

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
February 14, 2005

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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: February 17, 2005  
Maturity Date: August 18, 2005  
CUSIP Number: 912795VM0

High Rate: 2.760% Investment Rate 1/: 2.838% Price: 98.604667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.33%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,599,000	\$ 15,545,835
Noncompetitive	1,208,798	1,208,798
FIMA (noncompetitive)	245,400	245,400
SUBTOTAL	39,053,198	17,000,033 2/
Federal Reserve	6,191,483	6,191,483
TOTAL	\$ 45,244,681	\$ 23,191,516

Median rate 2.750%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.525%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,053,198 / 17,000,033 = 2.30

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$754,743,000