

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: February 10, 2005  
Maturity Date: August 11, 2005  
CUSIP Number: 912795VL2

High Rate: 2.710% Investment Rate 1/: 2.786% Price: 98.629944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.17%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,870,627	\$ 15,506,685
Noncompetitive	1,269,135	1,269,135
FIMA (noncompetitive)	225,000	225,000
SUBTOTAL	41,364,762	17,000,820 2/
Federal Reserve	6,180,752	6,180,752
TOTAL	\$ 47,545,514	\$ 23,181,572

Median rate 2.705%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,364,762 / 17,000,820 = 2.43

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$882,747,000