

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 03, 2005
Maturity Date: August 04, 2005
CUSIP Number: 912795VK4

High Rate: 2.710% Investment Rate 1/: 2.786% Price: 98.629944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,582,560	\$ 15,558,456
Noncompetitive	1,116,728	1,116,728
FIMA (noncompetitive)	325,000	325,000
SUBTOTAL	38,024,288	17,000,184 2/
Federal Reserve	6,198,311	6,198,311
TOTAL	\$ 44,222,599	\$ 23,198,495

Median rate 2.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,024,288 / 17,000,184 = 2.24

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$782,298,000