

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 06, 2005
Maturity Date: July 07, 2005
CUSIP Number: 912795VF5

High Rate: 2.560% Investment Rate 1/: 2.630% Price: 98.705778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,734,550	\$ 15,768,050
Noncompetitive	1,057,301	1,057,301
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	47,966,851	17,000,351 2/
Federal Reserve	6,176,301	6,176,301
TOTAL	\$ 54,143,152	\$ 23,176,652

Median rate 2.550%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.540%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,966,851 / 17,000,351 = 2.82

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$725,595,000