

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
July 26, 2006

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5%	Issue Date:	July 31, 2006
Series:	X-2008	Dated Date:	July 31, 2006
CUSIP No:	912828FM7	Maturity Date:	July 31, 2008

High Yield: 5.090% Price: 99.830895

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 5.70%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,596,000	\$ 20,879,949
Noncompetitive	1,120,058	1,120,058
FIMA (noncompetitive)	0	0
SUBTOTAL	44,716,058	22,000,007 1/
Federal Reserve	4,424,334	4,424,334
TOTAL	\$ 49,140,392	\$ 26,424,341

Median yield 5.069%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,716,058 / 22,000,007 = 2.03

1/ Awards to TREASURY DIRECT = \$817,830,000