

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 1/8%	Issue Date:	June 30, 2006
Series:	W-2008	Dated Date:	June 30, 2006
CUSIP No:	912828FJ4	Maturity Date:	June 30, 2008

High Yield: 5.239% Price: 99.786183

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 16.87%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 48,994,385	\$ 20,896,043
Noncompetitive	1,104,049	1,104,049
FIMA (noncompetitive)	0	0
SUBTOTAL	50,098,434	22,000,092 1/
Federal Reserve	4,496,800	4,496,800
TOTAL	\$ 54,595,234	\$ 26,496,892

Median yield 5.219%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.180%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,098,434 / 22,000,092 = 2.28

1/ Awards to TREASURY DIRECT = \$760,850,000