

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 5/8%	Issue Date:	March 31, 2006
Series:	T-2008	Dated Date:	March 31, 2006
CUSIP No:	912828EZ9	Maturity Date:	March 31, 2008

High Yield: 4.730% Price: 99.801852

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 12.15%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,715,359	\$ 21,012,797
Noncompetitive	987,351	987,351
FIMA (noncompetitive)	0	0
SUBTOTAL	46,702,710	22,000,148 1/
Federal Reserve	4,833,630	4,833,630
TOTAL	\$ 51,536,340	\$ 26,833,778

Median yield 4.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,702,710 / 22,000,148 = 2.12

1/ Awards to TREASURY DIRECT = \$741,258,000