

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 3/8%	Issue Date:	January 31, 2006
Series:	R-2008	Dated Date:	January 31, 2006
CUSIP No:	912828EU0	Maturity Date:	January 31, 2008

High Yield: 4.427% Price: 99.901510

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 39.51%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,395,000	\$ 21,033,468
Noncompetitive	966,578	966,578
FIMA (noncompetitive)	0	0
SUBTOTAL	46,361,578	22,000,046 1/
Federal Reserve	5,163,065	5,163,065
TOTAL	\$ 51,524,643	\$ 27,163,111

Median yield 4.405%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,361,578 / 22,000,046 = 2.11

1/ Awards to TREASURY DIRECT = \$684,255,000