



USDA DAILY NATIONAL LAMB MARKET SUMMARY

~ Livestock, Meat, Pelt, & Wool Markets ~

Wednesday, September 9, 2009

Vol 16, No. 140

NATIONAL U.S. DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis

DAILY CHOICE AND PRIME, YG 1-4 Head 2,424

| Weight | Head | Wt Avg |
|--------|------|--------|
| 45-DN | 39 | 283.28 |
| 45-55# | 109 | 250.40 |
| 55-65# | 633 | 222.08 |
| 65-75# | 873 | 209.17 |
| 75-85# | 596 | 207.44 |
| 85-UP | 174 | 200.69 |

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - FRIDAY, SEP 04, 2009

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4 HEAD 10,109

| WEIGHT | HEAD | WT AVG |
|--------|-------|--------|
| 45-DN | 171 | 323.05 |
| 45-55# | 295 | 254.15 |
| 55-65# | 2,089 | 217.63 |
| 65-75# | 3,720 | 210.82 |
| 75-85# | 2,961 | 207.72 |
| 85-UP | 873 | 202.99 |

CHOICE AND PRIME, YG 5 HEAD 216

| WEIGHT | HEAD | WT AVG |
|--------|------|--------|
| 45-DN | 0 | |
| 45-55# | 0 | |
| 55-65# | 0 | |
| 65-75# | 0 | |
| 75-85# | 0 | |
| 85-UP | 0 | |

CERTIFIED FRESH AMERICAN LAMB HEAD

| WEIGHT | HEAD | WT AVG |
|----------|----------|--------|
| UNGRADED | HEAD 430 | |
| WEIGHT | HEAD | WT AVG |
| 45-DN | 66 | 173.42 |
| 45-55# | 58 | 172.20 |
| 55-65# | 77 | 161.99 |
| 65-75# | 81 | 161.08 |
| 75-85# | 75 | 148.60 |
| 85-UP | 73 | 148.02 |

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume

| | |
|-------------|----------------|
| Fresh Cuts | 863,802 pounds |
| Frozen Cuts | 285,599 pounds |

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

| IMPS | Sub-Primal | # Of Trades | Total Pound | Weighted Average | Change from Prior Days |
|------|-------------------------------|-------------|-------------|------------------|------------------------|
| 200A | Carcass, 3-way, 65/up | 3 | 206 | \$297.73 | 0.00 |
| 203 | Bracelet | 3 | 2,074 | \$235.47 | |
| 204 | Rack, 8-Rib, light | 5 | 571 | \$512.72 | 18.28 |
| 204 | Rack, 8-Rib, medium | 88 | 17,523 | \$463.13 | 0.36 |
| 204 | Rack, 8-Rib, heavy | 4 | 812 | \$484.31 | |
| 204A | Rack, chined | 43 | 8,622 | \$530.29 | (26.12) |
| 204B | Rack, roast-ready | 21 | 5,845 | \$945.87 | 1.67 |
| 204C | Rack, roast-ready, frenched | 159 | 18,286 | \$964.92 | (44.02) |
| 204D | Rack, roast-ready, special | 17 | 1,351 | \$1,326.32 | 29.09 |
| 206 | Shoulders | 100 | 108,988 | \$180.85 | 2.16 |
| 207 | Shoulders, square-cut | 163 | 81,190 | \$223.80 | (2.37) |
| 208 | Shoulders, square-cut, bnl | 18 | 2,829 | \$406.78 | (19.26) |
| 209 | Breast | 72 | 32,558 | \$89.51 | 1.68 |
| | Breast, bulk | 22 | 21,597 | \$74.10 | (0.10) |
| 209A | Ribs, Breast bones off | 31 | 1,674 | \$322.01 | (13.32) |
| 210 | Foreshank | 194 | 19,779 | \$307.07 | 4.58 |
| 231 | Loins | 17 | 3,007 | \$312.86 | 6.81 |
| 232 | Loins, trimmed 4x4 | 68 | 15,315 | \$402.87 | (9.59) |
| 232 | Loins, trimmed 2x2 | 5 | 100 | \$592.50 | (3.97) |
| 232 | Loins, trimmed 1x1 | 12 | 6,337 | \$560.40 | 0.66 |
| 232 | Loins, trimmed 0x0 | 3 | 40 | \$1,487.35 | |
| 232A | Loins, short-cut, 2x2 | 13 | 2,241 | \$520.37 | 11.03 |
| 232A | Loins, short-cut, 1x1 | 75 | 11,727 | \$599.24 | 4.56 |
| 232A | Loins, short-cut, 0x0 | 57 | 13,090 | \$671.63 | (6.80) |
| 232C | Loins, boneless, tied | 8 | 371 | \$1,303.71 | 3.63 |
| 232E | Flank, untrimmed | 11 | 8,015 | \$50.96 | (0.42) |
| 233 | Legs | 54 | 34,709 | \$248.91 | 1.14 |
| 233A | Leg, trotter-off | 189 | 59,748 | \$246.18 | (1.09) |
| 233C | Leg, trotter-off, partial bnl | 49 | 4,465 | \$391.18 | (4.96) |
| 233E | Leg, steamship | 19 | 4,741 | \$355.35 | 15.04 |
| 233F | Hindshank | 44 | 7,099 | \$286.98 | (2.42) |
| 234 | Leg, Boneless, Tied | 160 | 48,345 | \$387.25 | (1.66) |
| 234A | Leg, shank off, bnl | 50 | 8,799 | \$380.15 | (3.62) |
| 234B | Leg, 2-way boneless | 3 | 234 | \$374.91 | |
| 234E | Leg, inside, boneless | 66 | 12,057 | \$525.82 | (25.00) |
| 234G | Sirloin, boneless | 24 | 1,244 | \$458.55 | (0.49) |
| 235 | Back | 6 | 463 | \$414.35 | (4.69) |
| 236 | Back, trimmed | 19 | 235 | \$569.31 | 1.11 |
| 238 | Trimnings | 22 | 2,091 | \$261.50 | 2.61 |
| 239 | Special trimnings | 18 | 530 | \$222.66 | (0.48) |
| 245 | Sirloin | 4 | 526 | \$553.26 | (2.27) |
| 295 | Lamb for stewing | 35 | 4,558 | \$489.55 | 9.14 |
| 296 | Ground lamb | 76 | 13,764 | \$369.00 | 9.60 |
| | Necks | 24 | 3,460 | \$79.93 | 0.71 |

FROZEN CHOICE & PRIME CUTS

| IMPS | Sub-Primal | # Of Trades | Total Pound | Weighted Average | Change from Prior Days |
|------|------------------------|-------------|-------------|------------------|------------------------|
| 204 | Rack, 8-Rib, medium | 13 | 14,223 | \$376.85 | 0.00 |
| 206 | Shoulders | 6 | 4,873 | \$194.32 | 11.67 |
| 209 | Breast | 7 | 6,070 | \$89.44 | (1.35) |
| | Breast, bulk | 8 | 73,182 | \$66.04 | 3.71 |
| 209A | Ribs, Breast bones off | 3 | 203 | \$233.18 | (21.33) |
| 210 | Foreshank | 8 | 3,039 | \$275.47 | 2.38 |
| 232 | Loins, trimmed 4x4 | 4 | 4,393 | \$324.62 | (0.03) |
| 232A | Loins, short-cut, 1x1 | 6 | 9,994 | \$463.57 | (13.89) |
| 232E | Flank, untrimmed | 4 | 18,389 | \$57.94 | 3.43 |
| 233F | Hindshank | 6 | 2,427 | \$276.24 | (3.80) |
| 234 | Leg, Boneless, Tied | 12 | 5,180 | \$413.93 | (6.21) |
| 234E | Leg, inside, boneless | 11 | 1,930 | \$529.49 | (10.45) |
| 238 | Trimnings | 5 | 59,616 | \$69.32 | 0.03 |
| 295 | Lamb for stewing | 30 | 3,715 | \$436.06 | 0.53 |
| 296 | Ground lamb | 35 | 4,233 | \$329.13 | (4.01) |
| | Necks | 11 | 24,041 | \$35.34 | (9.06) |

SLAUGHTER UNDER FEDERAL INSPECTION

| | | | |
|-------------------------------------|--------|---------------------|--------|
| Wednesday, September 09, 2009 (est) | 10,000 | Week to Date (est) | 21,000 |
| Week Ago (est) | 9,000 | Same Pd Lt Wk (est) | 27,000 |
| Year Ago (act) | 9,000 | Same Pd Lt Yr (act) | 28,000 |

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

| CUTS | FOB PRICE | CHANGE | %CARCASS | LBS. |
|---|-----------|--------|----------|-------|
| FORESADDLE | | | | |
| 204 RACK, 8-RIB MEDIUM | 463.13 | 0.35 | 10.77% | 7.22 |
| 209 BREAST ** | 74.14 | -1.53 | 8.85% | 5.93 |
| 207 SHOULDERS, SQ-CUT | 223.80 | -2.38 | 23.53% | 15.77 |
| 210 FORESHANK | 307.07 | 4.58 | 3.82% | 2.56 |
| NECK ** | 40.95 | -5.06 | 2.22% | 1.49 |
| HINDSADDLE | | | | |
| 232 LOINS, TRIMMED 4X4 | 402.87 | -9.59 | 10.97% | 7.35 |
| 232E FLANK UNTRIMMED ** | 55.82 | 2.18 | 3.39% | 2.27 |
| 233A LEG, TROTTER OFF | 246.18 | -1.09 | 31.88% | 21.36 |
| GROSS CARCASS VALUE: 246.35 -1.92 95.45% 63.95 | | | | |
| FORESADDLE VALUE | 247.49 | -1.21 | 49.20% | 32.97 |
| HINDSADDLE VALUE | 269.40 | -2.87 | 46.24% | 30.98 |

Carcass value less process/packaging per cwt cost of \$31.50
NET CARCASS VALUE 214.85 -1.92

* Shrink and trim of 3.05 lb's not reflected in cutout value
* Based on Actual Federally Inspected Slaughter Carcass Weight of 67 lbs. for W/E 8/22/09, unchanged from last week.
**Includes Fresh and Frozen Product

NATIONAL SHEEP SUMMARY for Wednesday, September 09, 2009

At Fredericksburg, TX slaughter lambs and feeder lambs steady.

Slaughter Lambs: Choice and Prime 90-150 lbs:

Fredericksburg: 90-110 lbs 90.00-95.00.
Virginia: no test.

Slaughter Lambs: Good and Choice 1-2:

Fredericksburg: 40-85 lbs 95.00-111.00, few 117.00.
Virginia: no test.

Slaughter Ewes:

Fredericksburg: Utility and Good 1-3 30.00-37.00.
Virginia: no test.

Feeder Lambs: Medium and Large 1-2:

Fredericksburg: 60-80 lbs 98.00-99.00.
Virginia: no test.

Replacement Ewes: Medium and Large 1-2:

Fredericksburg: Dorper ewes 90-125 lbs 49.00-68.00 cwt; Dorper ewe lambs 60-70 lbs 110.00-119.00 cwt.

TEXAS SHEEP EXPORT FIGURES

| TUE 09/08/2009 | WEEK-TO-DATE | YR-TO-DATE | YR-TO-DATE | PERCENT |
|------------------|--------------|------------|---------------|-----------------------|
| | 2009 | 2008 | 2008 | CHANGE |
| Slaughter | | | | |
| Lambs | 0 | 0 | 0 | 0 |
| Ewes | 0 | 0 | 52,492 | 81,157 |
| Breeding Males | 0 | 0 | 0 | 0 |
| Breeding Females | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 52,492 | 81,157 -35.32% |

SPECIAL REPORTS

ESTIMATED WEEKLY MEAT PRODUCTION UNDER FEDERAL INSPECTION

Total red meat production under Federal inspection for the week ending Saturday, September 05, 2009 was estimated at 973.2 million lbs. according to the U.S. Department of Agriculture's Marketing Service. This was 1.4 percent higher than a week ago and 10.9 percent higher than a year ago. Cumulative meat production for the year to date was 2.9 percent lower compared to the previous year.

Meat Production (millions of pounds)

| Week Ending (3) | Beef | Calf/Veal | Pork (2) | Lamb/Mutton | Totals |
|-----------------|--------------|--------------|--------------|--------------|--------------|
| 05-Sep-09 | 515.8 | 2.4 | 452.0 | 3.0 | 973.2 |
| 29-Aug-09 | 514.2 | 2.3 | 440.1 | 2.9 | 959.5 |
| Change: | 0.3% | 4.3% | 2.7% | 3.4% | 1.4% |
| 06-Sep-08 | 467.5 | 2.5 | 404.5 | 2.9 | 877.4 |
| Change: | 10.3% | -4.0% | 11.7% | 3.4% | 10.9% |
| 2009 YTD | 17473.4 | 88.8 | 15250.4 | 108.5 | 32921.1 |
| 2008 YTD | 18133.5 | 92.8 | 15558.2 | 114.3 | 33898.7 |
| Change: | -3.6% | -4.3% | -2.0% | -5.0% | -2.9% |

(1) Previous week estimates may be revised. Year ago data are actuals.
(2) Excludes lard. (3) Totals may not add due to rounding.
2009 totals are subject to revision

Livestock Slaughter (head)

| Week Ending (3) | Cattle | Calves/Vealers | Hogs | Sheep/Lambs | Totals |
|-----------------|--------------|----------------|--------------|--------------|--------|
| 05-Sep-09 | 655,000 | 18,000 | 2,256,000 | 45,000 | |
| 29-Aug-09 | 654,000 | 17,000 | 2,196,000 | 43,000 | |
| Change: | 0.2% | 5.9% | 2.7% | 4.7% | |
| 06-Sep-08 | 596,000 | 18,000 | 2,049,000 | 44,000 | |
| Change: | 9.9% | 0.0% | 10.1% | 2.3% | |
| 2009 YTD | 22,427,000 | 610,000 | 75,220,000 | 1,532,000 | |
| 2008 YTD | 23,521,000 | 607,000 | 77,632,000 | 1,627,000 | |
| Change: | -4.7% | 0.6% | -3.1% | -5.9% | |

| Week Ending | Live: Sheep/Lambs | Cattle | Average Weights (lbs) Calves/Vealers | Hogs | Totals |
|-----------------|-------------------|--------|--------------------------------------|------|--------|
| 05-Sep-09 | Estimate | 1296 | 230 | 268 | 136 |
| 29-Aug-09 | Estimate | 1293 | 230 | 268 | 136 |
| 06-Sep-08 | Actual | 1289 | 243 | 264 | 131 |
| Dressed: | | | | | |
| 05-Sep-09 | Estimate | 790 | 137 | 201 | 68 |
| 29-Aug-09 | Estimate | 788 | 137 | 201 | 68 |
| 06-Sep-08 | Actual | 787 | 143 | 198 | 66 |

*2008 slaughter totals adjusted to reflect NASS revisions