

MEMORANDUM OF MEETING

From: Michael H. Krimminger
General Counsel

Subject: Meeting with representatives of the National Association of Home Builders

Date: January 9, 2012

On December 15, 2011, FDIC staff met with representatives of the National Association of Home Builders (NAHB). The NAHB representatives discussed several issues, including the Joint Agency Notice of Proposed Rulemaking on Credit Risk Retention (12 CFR 373, RIN 3064-AD74), the Federal Reserve's Notice of Proposed Rulemaking to amend Regulation Z (the Ability-to-Pay Rule, 12 CFR Part 226, RIN 7100-AD75), acquisition, development and construction financing, appraisals, foreclosures, and FDIC receiverships.

Attendees

| Names | Organization |
|-----------------------|--------------|
| Martin J. Gruenberg | FDIC |
| Barbara A. Ryan | FDIC |
| Mark Pearce | FDIC |
| Jonathan N. Miller | FDIC |
| George C. Alexander | FDIC |
| Kathleen M. Russo | FDIC |
| Michael H. Krimminger | FDIC |
| Sandra L. Thompson | FDIC |
| George French | FDIC |
| Bret D. Edwards | FDIC |
| Pamela J. Farwig | FDIC |
| Robert F. Nielsen | NAHB |
| Barry Rutenberg | NAHB |
| Rick Judson | NAHB |
| Kevin Kelly | NAHB |
| Robert R. Jones | NAHB |
| Tom Woods | NAHB |
| David Crowe | NAHB |
| David Ledford | NAHB |
| James Tobin III | NAHB |