

June 16, 2011

MEMORANDUM OF MEETING

FROM: Christopher Hencke
Counsel, Legal Division

SUBJECT: Meeting with NAIB.

On June 8, 2011, FDIC staff met with members of the National Association of Industrial Bankers (NAIB) and other parties connected to the industrial banking industry. At the meeting, these parties presented comments on core and brokered deposits in connection with the study mandated by section 1506 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

The parties described the industrial banking industry. Also, they discussed the use and benefits to this industry of brokered deposits.

Attendees

<u>Name</u>	<u>Representing</u>
Frank Pignanelli	Foxley & Pignanelli
Louise Kelly	EnerBankUSA
David Smoot	TABbank
Kenneth Petersen	BMW Group Financial Services BMW Bank of North America
Raymond Specht	Toyota Financial Services Toyota Financial Savings Bank
Kirk Weiler	Wright Express
Amy Wheatley	Multi-Bank Securities, Inc.
George Sutton	Jones, Waldo, Holbrook & McDonough
Diane Ellis	FDIC
Munsell St. Clair	FDIC
Mindy West	FDIC

Lou Bervid

FDIC

Kymerly Copa

FDIC

Chris Hencke

FDIC