

**MEMORANDUM OF MEETING**

From: Michael H. Krimminger  
General Counsel

Subject: Meeting with Prudential

Date: July 5, 2011

On June 30, 2011, FDIC staff met with representatives of Prudential Mortgage Capital Company and Prudential Fixed Income Management. Prudential representatives discussed issues related to risk retention and the value of risk retention for aligning incentives of underwriters, issuers, and investors.

**Name**

**Representing**

Michael H. Krimminger  
Lara Daly  
Suzy Gardner  
Phillip Sloan  
Preston Gilmore

FDIC  
FDIC  
FDIC  
FDIC  
FDIC

Sean Beggan  
Mani Sabapathi  
Gary M. Horbacz

Prudential  
Prudential  
Prudential