

MEMORANDUM OF MEETING

From: Michael H. Krimminger
General Counsel

Subject: Meeting with Representatives of the
Commercial Mortgage-Backed Securities Industry

Date: July 5, 2011

On June 29, 2011, FDIC staff met with representatives of the commercial mortgage-backed securities industry. The CMBS industry representatives discussed issues related to risk retention and the disclosure standards and required governance procedures in public and Rule 144A offerings.

<u>Name</u>	<u>Representing</u>
Michael H. Krimminger	FDIC
Suzy Gardner	FDIC
Phillip Sloan	FDIC
Preston Gilmore	FDIC
Tricia B. Hall	Paulson & Co., Inc.
William Moretti	MetLife
Brian Furlong	New York Life Investment Management LLC
Bob Behal	Vanguard