

May 31, 2011

MEMORANDUM OF MEETING

FROM: Christopher Hencke
Counsel, Legal Division

SUBJECT: Meeting with PMA Financial Network

On May 26, 2011, FDIC staff met with representatives of PMA Financial Network. PMA assists clients in the placement of public funds at insured depository institutions. At the meeting, PMA presented comments on core and brokered deposits in connection with the study mandated by section 1506 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

The attendees discussed the needs of local governments in making investments, as well as the needs of banks in obtaining funding.

Attendees

<u>Name</u>	<u>Representing</u>
Michael English	PMA
David Lutter	PMA
Brian Hextell	PMA
Lori Ragus	PMA
Diane Ellis	FDIC
Munsell St. Clair	FDIC
Mindy West	FDIC
Lou Bervid	FDIC
Rebecca Berryman	FDIC
Kymerly Copa	FDIC
Chris Hencke	FDIC