

MEMORANDUM OF MEETING

From: Michael Phillips
Counsel

Subject: Meeting with the Royal Bank of Canada

Date: May 10, 2011

On April 28, 2011, FDIC staff met with representatives of the Royal Bank of Canada to discuss issues relating to the FDIC's rulemaking authority and other implementation of Title II of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank"). A list of attendees is attached.

The primary focus of the meeting was the limitations on proprietary trading under the Volcker Rule.

April 28, 2011 Meeting
FDIC Staff and the Royal Bank of Canada (RBC)

<u>Name</u>	<u>Representing</u>
Michael H. Krimminger	FDIC
Roberta McInerney	FDIC
Jason Cave	FDIC
Michael Phillips	FDIC
George French	FDIC
Roger Blissett	RBC
Mark Standish	RBC
LaBrena Jones Martin	RBC
Richard T. Chase	RBC
Michael E. Siegel	RBC
H. Rodgin Cohen	Sullivan & Cromwell
Donald J. Toumey	Sullivan & Cromwell