

## MEMORANDUM OF MEETING

From: Michael H. Krimminger  
General Counsel

Subject: Meeting with SIFMA and Goldman Sachs representatives

Date: April 18, 2011

On April 14, 2011, FDIC Attorney Jason Fincke and I met with Securities Industry and Financial Markets Association (SIFMA) representative Seth Grosshandler (Partner, Cleary Gottlieb Steen & Hamilton) and Goldman Sachs representative Frances R. Bermanzohn (Deputy General Counsel).

Ms. Bermanzohn and Mr. Grosshandler discussed general issues regarding the applicability of the Dodd-Frank Wall Street Reform and Consumer Protection Act's provisions and subsequent FDIC rulemakings regarding the orderly liquidation authority. Of particular concern was the centralization of risk management and the mapping of business lines to legal entities, resolution plans, and risk retention in securitizations, including servicing and underwriting standards, compensation structures, and premium capture.