## MEMORANDUM OF MEETING

FROM: Martha Ellett, Counsel, Legal Division

Subject: Meeting with Merchants Payment Coalition

On March 14, 2011, FDIC Deputy Director of Policy and Research, Division of Depositor & Consumer Protection and other FDIC staff met with representatives of the Merchants Payment Coalition (MPC) at the request of the MPC to discuss the MPC's views on debit card interchange fees and routing, as addressed in section 1075 of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Federal Reserve Board's proposed rule implementing Section 1075. Topics discussed included debit card interchange fees and the potential impact of the debit card interchange provision on community banks.

## March 14, 2011 Meeting FDIC Staff and MPC Representatives

<u>Name</u> <u>Representing</u>

Liz Garner Food Marketing Institute

Mallory Duncan National Retail Federation

Scott DeFife National Restaurant Association

Lyle Beckwith National Association of Convenience Stores

Thomas Wenning National Grocers' Association

Andrew Szente Retail Industry Leaders Association

Todd Anderson Constantine Cannon, Counsel to Merchants

Payment Coalition and to Retail Industry Leaders

Association

Doug Kantor Steptoe and Johnson, Counsel to Merchants

Payment Coalition, National Association of Convenience Stores and Society of Independent

**Gasoline Marketers** 

Jonathan Miller FDIC

Luke Brown FDIC

Victoria Pawelski FDIC

Sam Frumkin FDIC

Rob Drozdowski FDIC

Martha Ellett FDIC