

MEMORANDUM OF MEETING

From: Richard A. Brown
Chief Economist

Subject: Meeting with Allianz of America Corp. and PIMCO Funds
representatives

Date: February 3, 2011

On February 2, 2011, FDIC Chairman Sheila Bair and I met with representatives of Allianz of America Corp. and PIMCO Funds to discuss a range of regulatory and industry issues. In particular, the representatives addressed possible Commodities and Futures Trading Commission rules on position limits in the commodity spot markets, the potential effect of these rules on holders of futures, and the implications for the Financial Services Oversight Committee.

February 2, 2011 Meeting
FDIC Staff and Allianz and PIMCO Representatives

<u>Name</u>	<u>Representing</u>
Sheila C. Bair, Chairman	FDIC
Richard A. Brown, Chief Economist	FDIC
Peter Lefkin	Allianz of America Corp.
Brent Harris	PIMCO
Libby Cantrill	PIMCO
Daniel F.C. Crowley	K&L Gates LLP