

Memorandum of Meeting

From R. Penfield Starke
Senior Counsel
Legal Division, FDIC

Date: January 25, 2011

On January 19, 2011, FDIC staff met with representatives of The Clearing House Association, L.L.C. to discuss issues relating to the FDIC's rulemaking authority and other implementation of its orderly liquidation authority under Title II of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank") and the FDIC's *Notice of Proposed Rulemaking Implementing Certain Orderly Liquidation Provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act*. A list of attendees is attached.

The primary focus of the meeting was the intended meaning in Dodd-Frank of the Title 7 minimum to which creditors are entitled. In addition, the group discussed the way creditors of a bridge institution would be treated and the treatment of contingent claims under Dodd-Frank.

FDIC Staff and The Clearing House Association, LLC

John Thomas	FDIC
Marc Steckel	FDIC
David Wall	FDIC
Michael Krimminger	FDIC
Pen Starke	FDIC
Bill Kroener	Sullivan & Cromwell
Rodgin Cohen	Sullivan & Cromwell
Paul Saltzman	The Clearing House
Rodney Abele	Federal Financial Analytics
Eli Peterson	The Clearing House
Rebecca Simmons	Sullivan & Cromwell
Mark Zingale	The Clearing House
Seth Grosshandler	Cleary Gottlieb
Knox Mellwain	Cleary Gottlieb