

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on January 30, 2013. These estimates include the advance estimates for the fourth quarter of 2012 and the initial annual estimates for 2012.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Personal consumption expenditures	2	2.5	1.9	2.0	2.4	1.5	1.6	2.2
Goods	3	3.8	3.1	5.4	4.7	0.3	3.6	4.6
Durable goods.....	4	7.2	7.8	13.9	11.5	-0.2	8.9	13.9
Nondurable goods.....	5	2.3	0.9	1.8	1.6	0.6	1.2	0.4
Services	6	1.9	1.3	0.3	1.3	2.1	0.6	0.9
Gross private domestic investment	7	5.2	9.6	33.9	6.1	0.7	6.6	-0.6
Fixed investment	8	6.6	8.5	10.0	9.8	4.5	0.9	9.7
Nonresidential.....	9	8.6	7.7	9.5	7.5	3.6	-1.8	8.4
Structures.....	10	2.7	9.6	11.5	12.9	0.6	0.0	-1.1
Equipment and software.....	11	11.0	6.9	8.8	5.4	4.8	-2.6	12.4
Residential.....	12	-1.4	11.9	12.1	20.5	8.5	13.5	15.3
Change in private inventories.....	13							
Net exports of goods and services	14							
Exports	15	6.7	3.2	1.4	4.4	5.3	1.9	-5.7
Goods	16	7.2	4.0	6.0	4.0	7.0	1.1	-7.9
Services.....	17	5.6	1.3	-8.8	5.2	1.1	4.0	-0.1
Imports	18	4.8	2.5	4.9	3.1	2.8	-0.6	-3.2
Goods	19	5.2	2.2	6.3	2.0	2.9	-1.2	-2.7
Services	20	2.8	4.2	-1.7	9.0	2.3	2.6	-5.4
Government consumption expenditures and gross investment	21	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-6.6
Federal	22	-2.8	-2.2	-4.4	-4.2	-0.2	9.5	-15.0
National defense.....	23	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.2
Nondefense.....	24	-3.1	-0.3	10.2	1.8	-0.4	3.0	1.4
State and local	25	-3.4	-1.3	-0.7	-2.2	-1.0	0.3	-0.7
Addendum:								
Gross domestic product, current dollars.....	26	4.0	4.0	4.2	4.2	2.8	5.9	0.5

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.79	1.34	1.45	1.72	1.06	1.12	1.52
Goods	3	0.89	0.74	1.29	1.11	0.08	0.85	1.08
Durable goods.....	4	0.53	0.58	1.00	0.85	-0.02	0.66	1.02
Nondurable goods.....	5	0.36	0.16	0.29	0.26	0.10	0.19	0.06
Services	6	0.90	0.60	0.16	0.61	0.99	0.26	0.44
Gross private domestic investment	7	0.62	1.18	3.72	0.78	0.09	0.85	-0.08
Fixed investment	8	0.76	1.02	1.19	1.18	0.56	0.12	1.19
Nonresidential.....	9	0.80	0.75	0.93	0.74	0.36	-0.19	0.83
Structures.....	10	0.07	0.26	0.31	0.35	0.02	0.00	-0.03
Equipment and software.....	11	0.72	0.49	0.62	0.39	0.35	-0.19	0.86
Residential.....	12	-0.03	0.27	0.26	0.43	0.19	0.31	0.36
Change in private inventories.....	13	-0.14	0.16	2.53	-0.39	-0.46	0.73	-1.27
Net exports of goods and services	14	0.07	0.00	-0.64	0.06	0.23	0.38	-0.25
Exports	15	0.87	0.44	0.21	0.60	0.72	0.27	-0.81
Goods	16	0.65	0.39	0.58	0.39	0.67	0.11	-0.80
Services	17	0.22	0.05	-0.38	0.21	0.05	0.16	-0.01
Imports	18	-0.80	-0.44	-0.85	-0.54	-0.49	0.11	0.56
Goods	19	-0.72	-0.32	-0.90	-0.29	-0.42	0.18	0.40
Services	20	-0.08	-0.12	0.05	-0.25	-0.07	-0.07	0.16
Government consumption expenditures and gross investment	21	-0.67	-0.34	-0.43	-0.60	-0.14	0.75	-1.33
Federal	22	-0.23	-0.18	-0.35	-0.34	-0.02	0.71	-1.25
National defense.....	23	-0.15	-0.17	-0.60	-0.39	-0.01	0.64	-1.28
Nondefense.....	24	-0.09	-0.01	0.25	0.05	-0.01	0.08	0.04
State and local	25	-0.43	-0.16	-0.08	-0.26	-0.12	0.04	-0.08

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

Line	2011	2012				
	IV	I	II	III	IV	
Gross domestic product	1	2.0	2.4	2.1	2.6	1.5
Personal consumption expenditures	2	1.9	1.8	1.9	1.9	1.9
Goods.....	3	2.8	2.6	2.9	3.5	3.3
Durable goods.....	4	5.9	6.9	7.5	8.4	8.4
Nondurable goods.....	5	1.4	0.7	0.9	1.3	0.9
Services.....	6	1.5	1.3	1.4	1.1	1.2
Gross private domestic investment	7	10.9	14.1	10.9	11.1	3.1
Fixed investment.....	8	9.0	11.9	9.9	6.2	6.1
Nonresidential.....	9	10.2	12.5	9.7	4.6	4.3
Structures.....	10	6.9	19.7	11.2	6.1	2.9
Equipment and software.....	11	11.4	10.0	9.2	4.0	4.9
Residential.....	12	3.9	9.3	10.4	13.6	14.4
Change in private inventories.....	13					
Net exports of goods and services	14					
Exports.....	15	4.3	4.0	4.3	3.2	1.4
Goods.....	16	5.4	5.0	5.8	4.5	0.9
Services.....	17	1.8	1.7	0.7	0.2	2.5
Imports.....	18	3.5	3.2	3.9	2.5	0.5
Goods.....	19	3.4	2.6	3.5	2.4	0.2
Services.....	20	3.8	6.2	5.7	3.0	2.0
Government consumption expenditures and gross investment	21	-3.3	-2.2	-2.2	-0.5	-1.7
Federal.....	22	-4.2	-2.6	-3.3	0.0	-2.9
National defense.....	23	-4.0	-2.0	-4.0	-1.6	-5.0
Nondefense.....	24	-4.6	-3.8	-2.0	3.6	1.4
State and local.....	25	-2.7	-2.0	-1.5	-0.9	-0.9
Addenda:						
Final sales of domestic product.....	26	1.7	2.2	2.0	2.0	1.9
Gross domestic purchases.....	27	1.9	2.4	2.1	2.5	1.4
Final sales to domestic purchasers.....	28	1.7	2.1	2.0	1.9	1.7
Gross national product.....	29	2.2	2.2	2.1	2.4	
Real disposable personal income.....	30	0.3	0.2	1.1	1.6	3.3
Price indexes (Chain-type):						
Gross domestic purchases.....	31	2.5	2.3	1.6	1.4	1.5
Gross domestic purchases excluding food and energy ¹	32	2.0	2.0	1.7	1.5	1.5
Gross domestic product.....	33	2.0	2.0	1.7	1.6	1.7
Gross domestic product excluding food and energy ¹	34	2.0	2.0	1.7	1.5	1.6
Personal consumption expenditures.....	35	2.5	2.4	1.6	1.5	1.5
Personal consumption expenditures excluding food and energy ¹	36	1.7	1.9	1.8	1.6	1.5
Market-based PCE ²	37	2.8	2.5	1.7	1.5	1.6
Market-based PCE excluding food and energy ²	38	1.9	2.0	1.9	1.7	1.6

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

Line	2011	2012	Seasonally adjusted at annual rates					
			2011	2012				
			IV	I	II	III	IV	
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Final sales of domestic product.....	2	2.0	2.0	1.5	2.4	1.7	2.4	1.1
Change in private inventories.....	3							
Goods	4	5.1	5.4	16.1	3.9	1.3	6.1	1.0
Final sales.....	5	5.7	4.8	6.2	5.4	3.0	3.5	5.6
Change in private inventories.....	6							
Durable goods.....	7	7.5	7.1	7.4	9.8	4.1	6.9	3.2
Final sales.....	8	7.9	5.9	7.5	4.7	0.7	6.0	12.0
Change in private inventories ¹	9							
Nondurable goods.....	10	2.7	3.6	25.8	-1.9	-1.5	5.3	-1.3
Final sales.....	11	3.5	3.8	4.9	6.2	5.5	1.1	-0.4
Change in private inventories ¹	12							
Services ²	13	0.9	0.5	-1.0	0.6	1.2	1.7	-1.2
Structures	14	-2.7	5.5	7.2	7.4	1.7	3.9	5.2
Addenda:								
Motor vehicle output.....	15	11.0	12.0	24.0	30.9	7.3	-8.6	1.5
Gross domestic product excluding motor vehicle output.....	16	1.6	1.9	3.6	1.3	1.1	3.5	-0.2
Final sales of computers ³	17	35.3	12.6	31.1	4.5	-19.9	29.5	40.5
Gross domestic product excluding final sales of computers.....	18	1.7	2.1	4.0	1.9	1.4	3.0	-0.3
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	1.6	2.0	4.5	1.7	1.1	2.8	-0.3
Final sales of domestic product, current dollars.....	20	4.1	3.8	1.9	4.4	3.3	5.2	1.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Final sales of domestic product.....	2	13,265.3	13,532.8	13,361.4	13,440.1	13,497.9	13,577.4	13,615.7
Change in private inventories.....	3	31.0	44.6	70.5	56.9	41.4	60.3	20.0
Residual.....	4	2.8	11.4	9.1	9.4	9.2	14.8	11.9
Goods	5	4,091.4	4,312.2	4,226.5	4,266.9	4,281.0	4,345.2	4,355.8
Final sales.....	6	4,057.2	4,253.7	4,141.5	4,196.8	4,228.4	4,265.4	4,324.2
Change in private inventories.....	7	31.0	44.6	70.5	56.9	41.4	60.3	20.0
Durable goods.....	8	2,255.0	2,415.2	2,317.4	2,372.3	2,396.2	2,436.6	2,455.8
Final sales.....	9	2,216.3	2,347.6	2,284.1	2,310.5	2,314.8	2,348.9	2,416.2
Change in private inventories ¹	10	33.2	57.1	28.7	52.0	68.2	73.8	34.2
Nondurable goods.....	11	1,839.4	1,906.2	1,910.0	1,900.7	1,893.6	1,918.3	1,912.2
Final sales.....	12	1,839.8	1,909.1	1,859.7	1,887.9	1,913.2	1,918.5	1,916.6
Change in private inventories ¹	13	0.6	-6.1	41.3	9.5	-18.6	-5.5	-9.6
Services ²	14	8,389.3	8,428.7	8,386.6	8,398.7	8,423.3	8,459.2	8,433.6
Structures	15	869.8	917.9	891.8	907.8	911.5	920.2	931.9
Residual.....	16	-49.9	-65.5	-51.2	-60.0	-63.9	-62.6	-75.3
Addenda:								
Motor vehicle output.....	17	360.8	404.1	376.7	402.9	410.1	400.9	402.4
Gross domestic product excluding motor vehicle output.....	18	12,930.3	13,179.1	13,057.2	13,098.1	13,133.4	13,245.6	13,239.4
Final sales of computers ³	19	154.5	174.0	169.8	171.6	162.4	173.2	188.6
Gross domestic product excluding final sales of computers.....	20	13,170.6	13,451.7	13,306.1	13,370.5	13,416.6	13,515.3	13,505.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Business ¹	2	2.4	3.0	5.4	2.7	1.9	4.2	0.0
Nonfarm ²	3	2.6	3.0	5.3	2.7	2.1	4.7	0.1
Farm.....	4	-17.7	-3.9	18.8	3.5	-10.3	-31.8	-10.0
Households and institutions	5	0.8	-0.1	0.4	-0.3	-1.0	-1.1	-0.3
Households.....	6	0.0	-1.5	-0.9	-2.0	-2.1	-2.6	-1.8
Nonprofit institutions serving households ³	7	1.8	1.8	2.0	1.9	0.3	0.7	1.5
General government ⁴	8	-0.5	-0.3	-0.1	-0.2	-0.7	0.5	-0.6
Federal.....	9	0.8	-0.4	0.9	-0.9	-1.5	-0.6	-0.6
State and local.....	10	-1.2	-0.3	-0.5	0.1	-0.3	1.1	-0.6
Addendum:								
Gross housing value added.....	11	0.6	-0.9	-0.6	-1.2	-1.4	-1.8	-1.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	105.356	107.651	106.481	106.999	107.333	108.156	108.117
Business ¹	2	104.580	107.676	106.028	106.735	107.250	108.365	108.353
Nontfarm ²	3	104.742	107.929	106.179	106.884	107.441	108.686	108.706
Farm.....	4	90.114	86.601	92.366	93.160	90.652	82.369	80.221
Households and institutions	5	109.380	109.301	109.768	109.690	109.407	109.100	109.006
Households.....	6	109.699	108.012	109.467	108.918	108.343	107.639	107.148
Nonprofit institutions serving households ³	7	108.849	110.799	110.014	110.533	110.619	110.816	111.227
General government ⁴	8	106.141	105.789	105.964	105.899	105.713	105.850	105.694
Federal.....	9	115.730	115.212	115.923	115.652	115.228	115.067	114.902
State and local.....	10	101.999	101.720	101.662	101.688	101.604	101.871	101.718
Addendum:								
Gross housing value added.....	11	114.182	113.130	114.099	113.756	113.358	112.850	112.556

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	113.369	115.361	114.041	114.608	115.050	115.807	115.979
Business ¹	2	112.043	113.927	112.757	113.185	113.615	114.459	114.451
Nontfarm ²	3	111.678	113.577	112.421	112.887	113.334	114.102	113.983
Farm.....	4	150.835	152.059	148.548	144.834	143.450	153.038	166.913
Households and institutions	5	114.830	117.142	115.334	116.420	116.722	117.205	118.221
Households.....	6	111.282	114.214	112.326	113.263	113.802	114.236	115.556
Nonprofit institutions serving households ³	7	119.751	121.226	119.517	120.804	120.794	121.341	121.964
General government ⁴	8	120.838	123.232	121.422	122.370	123.046	123.507	124.005
Federal.....	9	119.540	121.990	120.025	120.985	121.784	122.338	122.854
State and local.....	10	121.396	123.760	122.029	122.971	123.584	123.998	124.488
Addendum:								
Gross housing value added.....	11	112.339	115.368	113.469	114.391	114.919	115.439	116.723

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,676.0	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0
Business ¹	2	11,341.2	11,874.5	11,565.7	11,693.0	11,793.3	12,006.8	12,005.0
Nontfarm ²	3	11,202.5	11,740.5	11,426.0	11,555.7	11,662.7	11,876.7	11,866.8
Farm.....	4	138.7	134.0	139.7	137.3	130.6	130.1	138.2
Households and institutions	5	1,892.1	1,928.7	1,907.1	1,923.7	1,923.7	1,926.3	1,941.3
Households.....	6	1,055.2	1,066.3	1,062.9	1,066.4	1,065.8	1,062.9	1,070.3
Nonprofit institutions serving households ³	7	836.9	862.4	844.2	857.4	858.0	863.4	871.0
General government ⁴	8	1,842.4	1,872.7	1,848.2	1,861.5	1,868.5	1,878.0	1,882.8
Federal.....	9	607.0	616.6	610.5	613.9	615.7	617.6	619.3
State and local.....	10	1,235.4	1,256.1	1,237.8	1,247.6	1,252.8	1,260.3	1,263.4
Addendum:								
Gross housing value added.....	11	1,352.0	1,375.6	1,364.6	1,371.5	1,373.1	1,373.1	1,384.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Business ¹	2	10,123.4	10,423.1	10,263.6	10,332.0	10,381.9	10,489.8	10,488.6
Nonfarm ²	3	10,032.3	10,337.5	10,169.9	10,237.4	10,290.7	10,409.9	10,411.9
Farm	4	91.9	88.3	94.2	95.0	92.5	84.0	81.8
Households and institutions	5	1,647.7	1,646.5	1,653.6	1,652.4	1,648.1	1,643.5	1,642.1
Households	6	948.2	933.6	946.2	941.5	936.5	930.4	926.2
Nonprofit institutions serving households ³	7	698.8	711.4	706.3	709.7	710.2	711.5	714.1
General government ⁴	8	1,524.7	1,519.6	1,522.1	1,521.2	1,518.5	1,520.5	1,518.3
Federal	9	507.8	505.5	508.6	507.4	505.6	504.8	504.1
State and local	10	1,017.7	1,014.9	1,014.3	1,014.6	1,013.7	1,016.4	1,014.9
Residual	11	2.4	-2.4	1.5	0.8	-0.7	-4.5	-5.4
Addendum: Gross housing value added	12	1,203.5	1,192.4	1,202.6	1,199.0	1,194.8	1,189.4	1,186.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period
in Real Gross Domestic Product, Real Gross Domestic Purchases,
and Real Final Sales to Domestic Purchasers**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Less: Exports of goods and services	2	6.7	3.2	1.4	4.4	5.3	1.9	-5.7
Plus: Imports of goods and services	3	4.8	2.5	4.9	3.1	2.8	-0.6	-3.2
Equals: Gross domestic purchases	4	1.7	2.1	4.6	1.8	1.0	2.6	0.1
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.8	1.9	2.1	2.2	1.4	1.9	1.3
Addenda: Final sales of domestic product	7	2.0	2.0	1.5	2.4	1.7	2.4	1.1
Gross domestic purchases, current dollars	8	4.2	3.8	5.3	4.6	1.7	4.2	1.4
Final sales to domestic purchasers, current dollars	9	4.4	3.7	3.0	4.8	2.2	3.5	2.7

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases,
and Real Final Sales to Domestic Purchasers, Quantity Indexes**
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.651	106.481	106.999	107.333	108.156	108.117
Less: Exports of goods and services	2	136.152	140.524	137.871	139.356	141.152	141.824	139.764
Plus: Imports of goods and services	3	107.746	110.439	109.345	110.179	110.936	110.766	109.875
Equals: Gross domestic purchases	4	102.646	104.800	103.789	104.261	104.517	105.197	105.225
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	102.771	104.768	103.577	104.150	104.523	105.023	105.375
Addendum: Final sales of domestic product	7	105.506	107.634	106.271	106.897	107.356	107.988	108.293

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic
Purchases, and Final Sales to Domestic Purchasers**
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.361	114.041	114.608	115.050	115.807	115.979
Less: Exports of goods and services	2	117.860	118.855	117.839	118.652	118.802	118.792	119.173
Plus: Imports of goods and services	3	121.851	122.646	122.463	124.156	122.942	120.907	122.577
Equals: Gross domestic purchases	4	114.208	116.135	114.958	115.674	115.888	116.298	116.682
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	114.219	116.172	114.981	115.703	115.911	116.346	116.728
Addenda: Final sales of domestic product	7	113.371	115.390	114.056	114.628	115.065	115.849	116.019
Implicit price deflator for final sales to domestic purchasers	8	114.219	116.170	114.977	115.699	115.907	116.342	116.724

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic
Purchases, and Final Sales to Domestic Purchasers**
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,676.0	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0
Less: Exports of goods and services	2	2,094.2	2,179.7	2,120.3	2,157.9	2,188.5	2,198.7	2,173.7
Plus: Imports of goods and services	3	2,662.3	2,746.3	2,715.1	2,773.7	2,765.4	2,715.5	2,730.8
Equals: Gross domestic purchases	4	15,643.7	16,242.6	15,915.9	16,094.0	16,162.5	16,327.8	16,386.1
Less: Change in private inventories	5	36.6	60.6	82.1	72.6	54.8	82.3	32.8
Equals: Final sales to domestic purchasers	6	15,607.1	16,182.0	15,833.8	16,021.5	16,107.8	16,245.6	16,353.3
Addendum: Final sales of domestic product	7	15,039.0	15,615.4	15,238.9	15,405.7	15,530.8	15,728.8	15,796.2

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic
Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Less: Exports of goods and services	2	1,776.9	1,833.9	1,799.3	1,818.7	1,842.1	1,850.9	1,824.0
Plus: Imports of goods and services	3	2,184.9	2,239.5	2,217.3	2,234.2	2,249.6	2,246.1	2,228.0
Equals: Gross domestic purchases	4	13,698.8	13,986.3	13,851.4	13,914.4	13,948.5	14,039.3	14,043.0
Less: Change in private inventories	5	31.0	44.6	70.5	56.9	41.4	60.3	20.0
Equals: Final sales to domestic purchasers	6	13,664.2	13,929.7	13,771.3	13,847.5	13,897.1	13,963.6	14,013.0
Addendum: Final sales of domestic product	7	13,265.3	13,532.8	13,361.4	13,440.1	13,497.9	13,577.4	13,615.7

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.5. Gross Domestic Product, Expanded Detail

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,676.0	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0
Personal consumption expenditures	2	10,729.0	11,119.5	10,873.8	11,007.2	11,067.2	11,154.4	11,249.1
Goods.....	3	3,624.8	3,781.8	3,690.0	3,755.9	3,741.5	3,792.5	3,837.3
Durable goods.....	4	1,146.4	1,218.8	1,175.1	1,204.6	1,200.3	1,218.9	1,251.4
Motor vehicles and parts.....	5	373.6	407.6	390.3	402.1	396.0	404.5	427.9
Furnishings and durable household equipment.....	6	251.7	265.8	257.9	264.6	264.0	266.7	268.1
Recreational goods and vehicles.....	7	340.1	353.8	344.2	350.2	351.0	355.1	359.0
Other durable goods.....	8	181.0	191.6	182.7	187.7	189.4	192.7	196.4
Nondurable goods.....	9	2,478.4	2,563.0	2,515.0	2,551.3	2,541.2	2,573.6	2,585.9
Food and beverages purchased for off-premises consumption.....	10	810.2	829.0	824.4	827.0	827.5	829.2	832.4
Clothing and footwear.....	11	349.2	366.1	355.9	363.1	363.0	368.9	369.4
Gasoline and other energy goods.....	12	428.3	439.2	427.6	440.5	428.5	443.1	444.5
Other nondurable goods.....	13	890.7	928.7	907.1	920.6	922.3	932.4	939.5
Services.....	14	7,104.2	7,337.7	7,183.8	7,251.3	7,325.7	7,361.9	7,411.8
Household consumption expenditures (for services).....	15	6,812.3	7,035.4	6,888.5	6,956.4	7,019.4	7,060.6	7,105.3
Housing and utilities.....	16	1,929.9	1,967.0	1,938.9	1,935.2	1,968.3	1,983.5	1,980.9
Health care.....	17	1,751.6	1,817.9	1,775.9	1,800.4	1,803.5	1,825.9	1,841.8
Transportation services.....	18	302.0	313.0	306.1	309.4	313.0	313.6	314.9
Recreation services.....	19	394.5	410.5	400.3	404.6	409.5	413.1	414.9
Food services and accommodations.....	20	670.9	713.3	686.4	700.5	709.0	714.1	729.7
Financial services and insurance.....	21	807.1	828.6	812.5	827.5	830.9	825.3	831.0
Other services.....	22	956.2	985.0	968.4	978.7	985.2	985.1	991.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	291.9	302.3	295.3	295.0	306.3	301.3	306.5
Gross output of nonprofit institutions ²	24	1,164.5	1,218.4	1,180.5	1,198.4	1,206.8	1,225.6	1,242.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	872.5	916.2	885.2	903.5	900.5	924.3	936.4
Gross private domestic investment	26	1,854.9	2,059.5	1,991.1	2,032.2	2,041.7	2,080.1	2,084.1
Fixed investment.....	27	1,818.3	1,999.0	1,909.0	1,959.7	1,986.9	1,997.9	2,051.4
Nonresidential.....	28	1,479.6	1,616.6	1,560.1	1,595.5	1,614.1	1,610.0	1,646.7
Structures.....	29	404.8	458.5	438.2	454.7	458.9	460.1	460.2
Equipment and software.....	30	1,074.7	1,158.1	1,122.0	1,140.8	1,155.2	1,149.9	1,186.6
Information processing equipment and software.....	31	539.6	555.2	548.5	556.3	552.0	547.2	565.2
Computers and peripheral equipment.....	32	78.3	79.8	81.6	84.3	79.3	71.9	83.6
Software ⁴	33	278.7	293.2	286.9	288.1	292.1	293.7	298.6
Other.....	34	182.6	182.3	180.0	183.9	180.5	181.6	183.0
Industrial equipment.....	35	181.2	197.3	196.6	190.7	197.8	198.0	202.8
Transportation equipment.....	36	164.7	197.8	183.1	193.6	200.5	193.4	203.7
Other equipment.....	37	189.2	207.8	193.7	200.1	204.9	211.3	214.8
Residential.....	38	338.7	382.4	348.8	364.2	372.8	387.9	404.6
Change in private inventories.....	39	36.6	60.6	82.1	72.6	54.8	82.3	32.8
Farm.....	40	-6.1	-16.4	-3.1	-4.1	-12.7	-26.5	-22.3
Nonfarm.....	41	42.7	77.0	85.2	76.7	67.5	108.7	55.0
Net exports of goods and services	42	-568.1	-566.7	-594.8	-615.8	-576.9	-516.8	-557.1
Exports.....	43	2,094.2	2,179.7	2,120.3	2,157.9	2,188.5	2,198.7	2,173.7
Goods.....	44	1,474.5	1,539.6	1,501.9	1,525.8	1,550.5	1,555.1	1,527.0
Services.....	45	619.7	640.1	618.4	632.1	637.9	643.5	646.7
Imports.....	46	2,662.3	2,746.3	2,715.1	2,773.7	2,765.4	2,715.5	2,730.8
Goods.....	47	2,229.2	2,294.2	2,277.3	2,324.3	2,312.4	2,260.6	2,279.5
Services.....	48	433.0	452.1	437.8	449.3	453.0	454.9	451.3
Government consumption expenditures and gross investment	49	3,059.8	3,063.6	3,051.0	3,054.6	3,053.7	3,093.3	3,052.9
Federal.....	50	1,222.1	1,214.2	1,211.2	1,207.7	1,210.7	1,241.4	1,197.1
National defense.....	51	820.8	809.1	812.8	806.4	807.8	834.5	787.7
Consumption expenditures.....	52	712.1	703.5	704.0	703.5	701.1	728.1	681.6
Gross investment.....	53	108.7	105.5	108.8	102.9	106.7	106.4	106.1
Nondefense.....	54	401.3	405.1	398.4	401.3	402.9	406.8	409.4
Consumption expenditures.....	55	349.4	356.1	348.0	352.1	353.7	358.2	360.3
Gross investment.....	56	51.8	49.0	50.4	49.2	49.2	48.6	49.1
State and local.....	57	1,837.7	1,849.4	1,839.7	1,846.9	1,843.0	1,851.9	1,855.8
Consumption expenditures.....	58	1,518.0	1,530.9	1,518.4	1,531.4	1,525.5	1,532.4	1,534.4
Gross investment.....	59	319.7	318.5	321.3	315.5	317.5	319.5	321.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Personal consumption expenditures	2	9,428.8	9,605.3	9,489.3	9,546.8	9,582.5	9,620.1	9,671.9
Goods.....	3	3,331.0	3,433.5	3,367.9	3,406.6	3,409.4	3,439.7	3,478.4
Durable goods.....	4	1,262.6	1,361.1	1,300.1	1,336.1	1,335.3	1,364.0	1,409.1
Motor vehicles and parts.....	5	347.4	374.1	360.1	371.2	361.8	370.5	393.1
Furnishings and durable household equipment.....	6	272.5	288.4	280.2	286.0	285.5	289.5	292.5
Recreational goods and vehicles.....	7	508.6	563.8	528.5	545.0	554.6	569.9	585.7
Other durable goods.....	8	158.4	166.6	158.3	162.1	165.5	168.0	170.8
Nondurable goods.....	9	2,075.2	2,094.8	2,080.5	2,088.9	2,092.0	2,098.2	2,100.3
Food and beverages purchased for off-premises consumption.....	10	685.3	685.7	686.4	686.4	685.4	685.9	685.0
Clothing and footwear.....	11	350.0	354.1	350.2	353.3	350.8	355.4	355.0
Gasoline and other energy goods.....	12	271.5	269.0	268.2	266.5	272.0	270.0	267.6
Other nondurable goods.....	13	777.4	797.4	786.2	792.9	793.5	798.2	805.0
Services.....	14	6,101.5	6,178.0	6,126.0	6,145.9	6,178.2	6,186.7	6,201.3
Household consumption expenditures (for services).....	15	5,814.3	5,880.9	5,834.5	5,855.1	5,877.6	5,888.8	5,902.0
Housing and utilities.....	16	1,677.7	1,678.3	1,672.0	1,662.7	1,685.2	1,690.6	1,674.6
Health care.....	17	1,488.5	1,516.8	1,499.7	1,513.3	1,508.4	1,518.4	1,527.0
Transportation services.....	18	248.9	252.7	249.7	250.6	252.4	253.4	254.2
Recreation services.....	19	345.9	350.2	348.5	347.9	350.4	351.0	351.4
Food services and accommodations.....	20	565.2	584.3	572.8	579.5	581.0	582.9	593.7
Financial services and insurance.....	21	681.8	686.1	682.2	688.6	688.4	680.0	687.3
Other services.....	22	806.1	811.9	809.2	811.5	811.3	812.1	812.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	290.1	301.2	294.8	293.9	305.3	302.1	303.6
Gross output of nonprofit institutions ²	24	1,010.8	1,038.9	1,019.5	1,029.7	1,031.3	1,043.1	1,051.7
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	722.5	740.0	726.7	737.2	729.5	743.2	750.1
Gross private domestic investment	26	1,744.0	1,912.1	1,867.3	1,895.1	1,898.4	1,928.8	1,925.8
Fixed investment.....	27	1,704.5	1,848.5	1,778.7	1,820.6	1,840.6	1,844.0	1,888.0
Nonresidential.....	28	1,378.2	1,483.8	1,443.7	1,470.0	1,482.9	1,476.1	1,506.2
Structures.....	29	319.2	349.8	339.3	349.7	350.2	350.2	349.2
Equipment and software.....	30	1,070.0	1,144.2	1,114.8	1,129.6	1,142.8	1,135.4	1,169.2
Information processing equipment and software.....	31	600.2	623.0	613.4	622.2	618.4	614.5	636.9
Computers and peripheral equipment ⁴	32							
Software ⁵	33	277.2	292.9	285.4	286.8	291.1	293.8	299.9
Other.....	34	196.7	197.9	195.4	199.4	195.9	197.4	199.0
Industrial equipment.....	35	152.6	163.2	164.4	158.5	163.6	163.7	166.9
Transportation equipment.....	36	156.7	184.6	173.6	181.7	188.5	180.4	187.7
Other equipment.....	37	168.6	179.4	169.9	174.7	177.6	181.6	183.7
Residential.....	38	327.6	366.6	336.0	352.1	359.3	370.9	384.3
Change in private inventories.....	39	31.0	44.6	70.5	56.9	41.4	60.3	20.0
Farm.....	40	-3.8	-11.6	-1.6	-2.6	-7.9	-19.2	-16.7
Nonfarm.....	41	36.5	61.8	74.4	62.0	53.2	88.2	43.8
Net exports of goods and services	42	-408.0	-405.6	-418.0	-415.5	-407.4	-395.2	-404.0
Exports.....	43	1,776.9	1,833.9	1,799.3	1,818.7	1,842.1	1,850.9	1,824.0
Goods.....	44	1,247.6	1,297.8	1,273.6	1,286.3	1,308.3	1,311.8	1,285.0
Services.....	45	529.8	536.6	526.2	532.9	534.4	539.6	539.5
Imports.....	46	2,184.9	2,239.5	2,217.3	2,234.2	2,249.6	2,246.1	2,228.0
Goods.....	47	1,820.0	1,859.5	1,846.7	1,855.8	1,868.9	1,863.1	1,850.3
Services.....	48	366.6	381.9	372.3	380.4	382.6	385.0	379.7
Government consumption expenditures and gross investment	49	2,523.9	2,481.7	2,502.7	2,483.7	2,479.4	2,503.1	2,460.6
Federal.....	50	1,047.0	1,024.0	1,034.2	1,023.1	1,022.5	1,045.9	1,004.4
National defense.....	51	699.1	677.2	690.1	677.6	677.3	698.1	655.7
Consumption expenditures.....	52	599.0	580.5	590.0	582.9	579.8	600.5	558.7
Gross investment.....	53	100.4	97.0	100.6	94.8	97.9	97.7	97.7
Nondefense.....	54	347.9	346.9	344.1	345.6	345.3	347.8	349.0
Consumption expenditures.....	55	298.4	300.3	296.1	298.7	298.6	301.6	302.3
Gross investment.....	56	49.9	46.7	48.2	47.0	46.8	46.2	46.7
State and local.....	57	1,482.0	1,462.4	1,473.3	1,465.3	1,461.6	1,462.7	1,460.2
Consumption expenditures.....	58	1,229.4	1,219.0	1,223.5	1,221.9	1,218.7	1,219.4	1,215.9
Gross investment.....	59	253.6	244.6	250.8	244.5	244.0	244.4	245.3
Residual.....	60	-57.4	-91.1	-68.8	-83.5	-83.2	-85.5	-112.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,676.0	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0
Plus: Income receipts from the rest of the world	2	783.7	.....	787.1	769.6	775.1	775.8	.....
Less: Income payments to the rest of the world	3	531.8	.....	523.1	554.7	527.8	532.7	.....
Equals: Gross national product	4	15,327.5	.....	15,585.0	15,693.2	15,832.9	16,054.2	.....
Less: Consumption of fixed capital	5	1,936.8	2,011.4	1,966.6	1,984.9	2,004.8	2,019.8	2,036.3
Private	6	1,587.4	1,647.6	1,611.0	1,625.9	1,642.0	1,654.2	1,668.2
Domestic business	7	1,285.7	1,338.9	1,306.8	1,321.3	1,335.1	1,344.0	1,355.2
Capital consumption allowances	8	1,509.5	1,257.5	1,526.6	1,240.2	1,251.9	1,263.2	1,274.9
Less: Capital consumption adjustment	9	223.8	-81.3	219.8	-81.1	-83.1	-80.8	-80.3
Households and institutions	10	301.7	308.7	304.2	304.6	306.9	310.2	313.0
Government	11	349.4	363.9	355.5	359.0	362.8	365.6	368.2
General government	12	291.0	302.2	295.8	298.5	301.5	303.5	305.5
Government enterprises	13	58.4	61.6	59.7	60.5	61.3	62.1	62.7
Equals: Net national product	14	13,390.8	.....	13,618.4	13,708.3	13,828.1	14,034.4	.....
Less: Statistical discrepancy	15	31.9	.....	70.3	1.1	77.7	145.8	.....
Equals: National income	16	13,358.9	.....	13,548.1	13,707.2	13,750.5	13,888.6	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,827.0	.....	1,953.1	1,900.1	1,921.9	1,967.6	.....
Taxes on production and imports less subsidies	18	1,036.2	1,069.6	1,047.1	1,067.7	1,069.8	1,067.8	1,073.1
Contributions for government social insurance, domestic	19	919.3	947.6	922.8	942.6	944.4	947.8	955.7
Net interest and miscellaneous payments on assets	20	527.4	504.1	515.9	515.6	489.5	518.2	493.0
Business current transfer payments (net)	21	132.6	127.9	127.4	130.5	127.9	123.8	129.3
Current surplus of government enterprises	22	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,685.1	1,748.6	1,684.6	1,696.4	1,730.8	1,712.8	1,854.4
Personal current transfer receipts	25	2,319.2	2,375.2	2,319.9	2,348.0	2,365.2	2,388.0	2,399.6
Equals: Personal income	26	12,947.3	13,402.4	13,017.4	13,227.1	13,327.0	13,399.7	13,655.9
Addenda:								
Gross domestic income	27	15,043.8	.....	15,250.7	15,477.1	15,507.9	15,665.2	.....
Gross national income	28	15,295.7	.....	15,514.7	15,692.1	15,755.3	15,908.3	.....
Gross national factor income ¹	29	14,153.4	.....	14,371.2	14,525.9	14,591.6	14,752.2	.....
Net domestic product	30	13,138.9	13,664.5	13,354.5	13,493.4	13,580.8	13,791.3	13,792.7
Net domestic income	31	13,107.0	.....	13,284.2	13,492.3	13,503.1	13,645.4	.....
Net national factor income ²	32	12,216.6	.....	12,404.7	12,541.0	12,586.8	12,732.5	.....
Net domestic purchases	33	13,707.0	14,231.2	13,949.3	14,109.1	14,157.7	14,308.1	14,349.8

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Plus: Income receipts from the rest of the world	2	688.2	.....	686.5	667.0	670.5	668.5	.....
Less: Income payments to the rest of the world	3	465.7	.....	455.1	479.7	455.7	458.4	.....
Equals: Gross national product	4	13,522.0	.....	13,672.9	13,693.8	13,763.6	13,862.9	.....
Less: Consumption of fixed capital	5	1,776.3	1,813.9	1,789.8	1,799.3	1,809.0	1,818.4	1,828.8
Private	6	1,479.4	1,511.8	1,490.7	1,499.2	1,507.7	1,515.8	1,524.4
Government	7	296.0	301.2	298.1	299.2	300.4	301.7	303.5
General government	8	247.8	252.0	249.5	250.4	251.3	252.3	253.9
Government enterprises	9	48.2	49.3	48.6	48.9	49.1	49.4	49.7
Equals: Net national product	10	11,745.0	.....	11,882.2	11,893.9	11,954.0	12,043.7	.....
Addenda:								
Gross domestic income ¹	11	13,270.9	.....	13,379.3	13,505.5	13,481.0	13,526.7	.....
Gross national income ²	12	13,493.8	.....	13,611.2	13,692.9	13,696.0	13,736.9	.....
Net domestic product	13	11,522.4	11,774.5	11,650.7	11,706.6	11,739.2	11,833.6	11,818.8
Net domestic income ³	14	11,494.4	.....	11,589.3	11,705.6	11,672.0	11,708.5	.....
Net domestic purchases	15	11,923.3	12,173.3	12,062.1	12,115.7	12,140.4	12,221.7	12,215.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.651	106.481	106.999	107.333	108.156	108.117
Less: Exports of goods and services	2	136.152	140.524	137.871	139.356	141.152	141.824	139.764
Plus: Imports of goods and services	3	107.746	110.439	109.345	110.179	110.936	110.766	109.875
Equals: Gross domestic purchases	4	102.646	104.800	103.789	104.261	104.517	105.197	105.225
Plus: Exports of goods and services, command basis ¹	5	140.505	143.813	141.345	142.963	144.720	144.882	142.767
Less: Imports of goods and services, command basis ¹	6	114.956	116.618	116.506	118.281	117.712	115.178	115.449
Equals: Command-basis gross domestic product ^{1,2}	7	104.573	106.932	105.588	106.011	106.549	107.709	107.477
Plus: Income receipts from the rest of the world, command basis ¹	8	119.746	.....	119.543	116.166	116.780	116.476	.....
Less: Income payments to the rest of the world, command basis ¹	9	97.846	.....	95.698	100.852	95.778	96.333	.....
Equals: Command-basis gross national product ^{1,3}	10	105.508	.....	106.586	106.661	107.412	108.529	.....
Addenda:								
Command-basis net domestic product ⁴	11	103.126	105.475	104.158	104.557	105.080	106.313	105.962
Net domestic product	12	103.978	106.253	105.136	105.640	105.934	106.786	106.652
Command-basis net national product ⁴	13	104.190	.....	105.293	105.298	106.063	107.246	.....
Net national product	14	105.066	.....	106.293	106.397	106.935	107.738	.....
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Command-basis gross domestic product	16	1.4	2.3	3.3	1.6	2.0	4.4	-0.9
Real gross national product	17	2.0	.....	4.1	0.6	2.1	2.9	.....
Command-basis gross national product	18	1.7	.....	3.4	0.3	2.8	4.2	.....

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Less: Exports of goods and services.....	2	1,776.9	1,833.9	1,799.3	1,818.7	1,842.1	1,850.9	1,824.0
Plus: Imports of goods and services.....	3	2,184.9	2,239.5	2,217.3	2,234.2	2,249.6	2,246.1	2,228.0
Equals: Gross domestic purchases	4	13,698.8	13,986.3	13,851.4	13,914.4	13,948.5	14,039.3	14,043.0
Plus: Exports of goods and services, command basis ¹	5	1,833.7	1,876.8	1,844.4	1,865.5	1,888.4	1,890.5	1,862.9
Less: Imports of goods and services, command basis ¹	6	2,331.1	2,364.8	2,361.8	2,397.8	2,386.3	2,334.9	2,340.4
Equals: Command-basis gross domestic product ^{1,2}	7	13,200.2	13,498.0	13,327.5	13,381.0	13,448.8	13,595.2	13,565.9
Plus: Income receipts from the rest of the world, command basis ¹	8	686.2	.....	684.7	665.3	668.8	667.1	.....
Less: Income payments to the rest of the world, command basis ¹	9	465.6	.....	455.0	479.5	455.4	458.0	.....
Equals: Command-basis gross national product ^{1,3}	10	13,420.7	.....	13,557.2	13,566.7	13,662.3	13,804.3	.....
Addenda:								
Command-basis net domestic product ⁴	11	11,428.0	11,688.3	11,541.8	11,586.0	11,644.0	11,780.6	11,741.7
Net domestic product.....	12	11,522.4	11,774.5	11,650.7	11,706.6	11,739.2	11,833.6	11,818.8
Command-basis net national product ⁴	13	11,647.1	.....	11,769.9	11,770.5	11,856.0	11,988.3	.....
Net national product.....	14	11,745.0	.....	11,882.2	11,893.9	11,954.0	12,043.7	.....
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.265	99.333	99.202	99.079	99.277	99.578	99.398
Terms of trade index ⁶	16	96.725	96.909	96.225	95.567	96.633	98.251	97.223
Terms of trade, goods ⁷	17	96.489	96.140	95.614	94.695	95.772	97.695	96.446
Terms of trade, nonpetroleum goods ⁸	18	107.600	107.916	107.066	107.832	107.719	108.206	107.907

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic income	1	15,043.8	.....	15,250.7	15,477.1	15,507.9	15,665.2	.....
Compensation of employees, paid	2	8,303.2	8,567.3	8,348.1	8,503.2	8,535.3	8,577.9	8,652.9
Wage and salary accruals.....	3	6,669.3	6,882.7	6,700.3	6,833.4	6,856.8	6,889.3	6,951.3
Disbursements.....	4	6,669.3	6,882.7	6,700.3	6,833.4	6,856.8	6,889.3	6,951.3
To persons.....	5	6,655.5	.....	6,686.6	6,819.9	6,843.3	6,875.7	.....
To the rest of the world.....	6	13.8	.....	13.7	13.4	13.5	13.6	.....
Wage accruals less disbursements.....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,633.9	1,684.6	1,647.7	1,669.8	1,678.5	1,688.6	1,701.7
Taxes on production and imports	9	1,097.9	1,130.5	1,109.8	1,128.5	1,130.9	1,128.4	1,134.2
Less: Subsidies	10	61.6	60.9	62.7	60.8	61.0	60.6	61.1
Net operating surplus	11	3,767.6	.....	3,889.0	3,921.4	3,898.0	3,999.8	.....
Private enterprises.....	12	3,794.1	.....	3,920.1	3,953.4	3,932.1	4,035.3	.....
Net interest and miscellaneous payments, domestic industries.....	13	706.4	.....	694.9	696.0	671.1	695.9	.....
Business current transfer payments (net).....	14	132.6	127.9	127.4	130.5	127.9	123.8	129.3
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,157.3	1,203.0	1,165.3	1,184.3	1,194.9	1,205.4	1,227.4
Rental income of persons with capital consumption adjustment.....	16	409.7	463.5	430.3	445.3	452.8	471.0	484.9
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,388.1	.....	1,502.2	1,497.2	1,485.3	1,539.3	.....
Taxes on corporate income.....	18	379.0	.....	370.4	453.6	443.3	452.4	.....
Profits after tax with inventory valuation and capital consumption adjustments.....	19	1,009.0	.....	1,131.8	1,043.7	1,042.0	1,086.8	.....
Net dividends.....	20	554.0	.....	562.2	581.9	622.3	618.3	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	455.0	.....	569.6	461.8	419.7	468.5	.....
Current surplus of government enterprises.....	22	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Consumption of fixed capital	23	1,936.8	2,011.4	1,966.6	1,984.9	2,004.8	2,019.8	2,036.3
Private.....	24	1,587.4	1,647.6	1,611.0	1,625.9	1,642.0	1,654.2	1,668.2
Government.....	25	349.4	363.9	355.5	359.0	362.8	365.6	368.2
Addendum:								
Statistical discrepancy.....	26	31.9	.....	70.3	1.1	77.7	145.8	.....

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
National income	1	13,358.9		13,548.1	13,707.2	13,750.5	13,888.6	
Compensation of employees	2	8,295.2	8,559.8	8,340.1	8,495.7	8,527.7	8,570.3	8,645.4
Wage and salary accruals	3	6,661.3	6,875.1	6,692.4	6,825.9	6,849.2	6,881.7	6,943.7
Government	4	1,195.3	1,201.4	1,192.5	1,199.1	1,199.8	1,203.3	1,203.3
Other	5	5,466.0	5,673.7	5,499.9	5,626.8	5,649.4	5,678.4	5,740.4
Supplements to wages and salaries	6	1,633.9	1,684.6	1,647.7	1,669.8	1,678.5	1,688.6	1,701.7
Employer contributions for employee pension and insurance funds	7	1,139.0	1,172.1	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1
Employer contributions for government social insurance	8	494.9	512.5	496.2	510.2	510.8	512.4	516.6
Proprietors' income with IVA and CCAAdj	9	1,157.3	1,203.0	1,165.3	1,184.3	1,194.9	1,205.4	1,227.4
Farm	10	54.6	57.2	54.4	52.3	52.5	59.4	64.7
Nonfarm	11	1,102.8	1,145.8	1,110.9	1,132.1	1,142.4	1,146.0	1,162.8
Rental income of persons with CCAAdj	12	409.7	463.5	430.3	445.3	452.8	471.0	484.9
Corporate profits with IVA and CCAAdj	13	1,827.0		1,953.1	1,900.1	1,921.9	1,967.6	
Taxes on corporate income	14	379.0		370.4	453.6	443.3	452.4	
Profits after tax with IVA and CCAAdj	15	1,447.9		1,582.8	1,446.6	1,478.5	1,515.2	
Net dividends	16	697.2	779.6	717.9	727.1	747.5	760.3	883.5
Undistributed profits with IVA and CCAAdj	17	750.7		864.9	719.4	731.0	754.8	
Net interest and miscellaneous payments	18	527.4	504.1	515.9	515.6	489.5	518.2	493.0
Taxes on production and imports	19	1,097.9	1,130.5	1,109.8	1,128.5	1,130.9	1,128.4	1,134.2
Less: Subsidies	20	61.6	60.9	62.7	60.8	61.0	60.6	61.1
Business current transfer payments (net)	21	132.6	127.9	127.4	130.5	127.9	123.8	129.3
To persons (net)	22	44.9	45.9	43.9	45.3	45.8	46.1	46.6
To government (net)	23	94.8	84.4	94.6	93.6	86.7	78.3	79.0
To the rest of the world (net)	24	-7.1	-2.5	-11.0	-8.4	-4.6	-0.7	3.7
Current surplus of government enterprises	25	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Addenda for corporate cash flow:								
Net cash flow with IVA	26	1,850.7		2,005.6	1,835.8	1,841.8	1,874.3	
Undistributed profits with IVA and CCAAdj	27	750.7		864.9	719.4	731.0	754.8	
Consumption of fixed capital	28	1,061.9	1,107.4	1,079.9	1,092.6	1,104.3	1,111.6	1,121.1
Less: Capital transfers paid (net)	29	-38.1		-60.8	-23.8	-6.5	-7.9	
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,157.3	1,203.0	1,165.3	1,184.3	1,194.9	1,205.4	1,227.4
Farm	31	54.6	57.2	54.4	52.3	52.5	59.4	64.7
Proprietors' income with IVA	32	60.5	63.2	60.4	58.2	58.5	65.4	70.6
Capital consumption adjustment	33	-5.9	-6.0	-6.0	-6.0	-6.0	-6.0	-5.9
Nonfarm	34	1,102.8	1,145.8	1,110.9	1,132.1	1,142.4	1,146.0	1,162.8
Proprietors' income (without IVA and CCAAdj)	35	902.6	1,007.8	903.1	996.0	999.3	1,011.3	1,024.7
Inventory valuation adjustment	36	-8.9	-2.0	-3.2	-4.1	3.2	-5.2	-1.8
Capital consumption adjustment	37	209.0	140.0	210.9	140.2	139.9	140.0	139.9
Rental income of persons with CCAAdj	38	409.7	463.5	430.3	445.3	452.8	471.0	484.9
Rental income of persons (without CCAAdj)	39	424.4	478.2	445.0	459.9	467.5	485.7	499.8
Capital consumption adjustment	40	-14.7	-14.7	-14.7	-14.6	-14.7	-14.8	-14.9
Corporate profits with IVA and CCAAdj	41	1,827.0		1,953.1	1,900.1	1,921.9	1,967.6	
Corporate profits with IVA	42	1,791.6		1,923.5	2,100.8	2,124.3	2,167.5	
Profits before tax (without IVA and CCAAdj)	43	1,854.1		1,936.4	2,124.5	2,108.2	2,194.4	
Taxes on corporate income	44	379.0		370.4	453.6	443.3	452.4	
Profits after tax (without IVA and CCAAdj)	45	1,475.1		1,566.1	1,670.9	1,664.9	1,742.0	
Net dividends	46	697.2	779.6	717.9	727.1	747.5	760.3	883.5
Undistributed profits (without IVA and CCAAdj)	47	777.9		848.2	943.7	917.4	981.6	
Inventory valuation adjustment	48	-62.6		-12.9	-23.7	16.0	-26.8	
Capital consumption adjustment	49	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.4

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross value added of corporate business ¹	1	8,493.4	.....	8,660.4	8,784.3	8,793.7	8,888.7	.....
Consumption of fixed capital.....	2	1,061.9	1,107.4	1,079.9	1,092.6	1,104.3	1,111.6	1,121.1
Net value added.....	3	7,431.5	.....	7,580.5	7,691.7	7,689.4	7,777.1	.....
Compensation of employees.....	4	5,057.8	5,244.5	5,091.3	5,201.3	5,222.4	5,249.6	5,304.5
Wage and salary accruals.....	5	4,173.2	4,331.3	4,199.1	4,295.5	4,312.7	4,334.9	4,382.1
Supplements to wages and salaries.....	6	884.6	913.2	892.3	905.8	909.7	914.8	922.4
Taxes on production and imports less subsidies.....	7	694.1	706.0	701.8	705.1	705.9	704.4	708.4
Net operating surplus.....	8	1,679.6	.....	1,787.4	1,785.3	1,761.0	1,823.1	.....
Net interest and miscellaneous payments.....	9	183.4	.....	180.8	181.3	175.4	181.5	.....
Business current transfer payments (net).....	10	108.1	104.3	104.5	106.7	100.3	102.4	107.7
Corporate profits with IVA and CCAAdj.....	11	1,388.1	.....	1,502.2	1,497.2	1,485.3	1,539.3	.....
Taxes on corporate income.....	12	379.0	.....	370.4	453.6	443.3	452.4	.....
Profits after tax with IVA and CCAAdj.....	13	1,009.0	.....	1,131.8	1,043.7	1,042.0	1,086.8	.....
Net dividends.....	14	554.0	.....	562.2	581.9	622.3	618.3	.....
Undistributed profits with IVA and CCAAdj.....	15	455.0	.....	569.6	461.8	419.7	468.5	.....
Gross value added of financial corporate business ¹	16	1,126.8	.....	1,179.9	1,178.8	1,122.9	1,195.8	.....
Gross value added of nonfinancial corporate business ¹	17	7,366.7	.....	7,480.5	7,605.5	7,670.8	7,692.9	.....
Consumption of fixed capital.....	18	893.7	933.5	909.7	920.8	930.8	937.1	945.3
Net value added.....	19	6,473.0	.....	6,570.8	6,684.7	6,740.1	6,755.7	.....
Compensation of employees.....	20	4,472.7	4,658.5	4,502.9	4,607.1	4,644.8	4,672.9	4,709.3
Wage and salary accruals.....	21	3,687.5	3,847.9	3,710.8	3,803.0	3,837.2	3,860.9	3,890.5
Supplements to wages and salaries.....	22	785.2	810.6	792.1	804.1	807.6	812.1	818.8
Taxes on production and imports less subsidies.....	23	645.8	657.7	653.1	656.1	657.8	656.9	660.0
Net operating surplus.....	24	1,354.5	.....	1,414.8	1,421.6	1,437.5	1,425.9	.....
Net interest and miscellaneous payments.....	25	255.9	.....	262.5	263.2	254.2	263.4	.....
Business current transfer payments (net).....	26	91.5	84.7	91.3	90.0	87.1	80.5	81.2
Corporate profits with IVA and CCAAdj.....	27	1,007.1	.....	1,061.0	1,068.3	1,096.1	1,082.0	.....
Taxes on corporate income.....	28	246.8	.....	241.2	304.3	304.6	307.9	.....
Profits after tax with IVA and CCAAdj.....	29	760.3	.....	819.8	764.0	791.6	774.1	.....
Net dividends.....	30	425.3	.....	429.7	432.8	454.9	455.7	.....
Undistributed profits with IVA and CCAAdj.....	31	334.9	.....	390.2	331.2	336.7	318.4	.....
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,415.2	.....	1,485.5	1,721.6	1,671.7	1,766.1	.....
Profits after tax (without IVA and CCAAdj).....	33	1,036.2	.....	1,115.1	1,268.0	1,228.4	1,313.7	.....
Undistributed profits after tax (without IVA and CCAAdj).....	34	482.2	.....	552.9	686.1	606.1	695.3	.....
Inventory valuation adjustment.....	35	-62.6	.....	-12.9	-23.7	16.0	-26.8	.....
Capital consumption adjustment.....	36	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.4
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	37	1,007.0	.....	1,016.3	1,240.4	1,229.8	1,256.5	.....
Profits after tax (without IVA and CCAAdj).....	38	760.2	.....	775.2	936.1	925.3	948.6	.....
Inventory valuation adjustment.....	39	-62.6	.....	-12.9	-23.7	16.0	-26.8	.....
Capital consumption adjustment.....	40	62.7	-148.2	57.6	-148.4	-149.7	-147.7	-147.2
				Value-added, in billions of chained (2005) dollars				
Gross value added of nonfinancial corporate business ²	41	6,595.6	.....	6,685.6	6,768.5	6,803.6	6,737.8	.....
Consumption of fixed capital ³	42	819.7	843.5	828.2	834.5	840.7	846.4	852.5
Net value added ⁴	43	5,776.0	.....	5,857.4	5,934.0	5,963.0	5,891.4	.....

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.117	.....	1.119	1.124	1.127	1.142	.....
Compensation of employees (unit labor cost)	2	0.678	.....	0.674	0.681	0.683	0.694	.....
Unit nonlabor cost	3	0.286	.....	0.286	0.285	0.283	0.287	.....
Consumption of fixed capital	4	0.135	.....	0.136	0.136	0.137	0.139	.....
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.112	.....	0.111	0.110	0.109	0.109	.....
Net interest and miscellaneous payments	6	0.039	.....	0.039	0.039	0.037	0.039	.....
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.153	.....	0.159	0.158	0.161	0.161	.....
Taxes on corporate income	8	0.037	.....	0.036	0.045	0.045	0.046	.....
Profits after tax with IVA and CCAadj	9	0.115	.....	0.123	0.113	0.116	0.115	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	-0.1
Gross domestic income	2	1.8	.....	4.5	3.8	-0.7	1.4	.....
Net domestic product ¹	3	1.8	2.2	4.4	1.9	1.1	3.3	-0.5
Net domestic income ¹	4	1.8	.....	4.8	4.1	-1.1	1.3	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.0	.....	4.1	0.6	2.1	2.9	.....
Gross national income	6	2.0	.....	4.5	2.4	0.1	1.2	.....
Net national product ¹	7	2.1	.....	4.4	0.4	2.0	3.0	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	1.7	2.1	4.6	1.8	1.0	2.6	0.1
Final sales to domestic purchasers ²	9	1.8	1.9	2.1	2.2	1.4	1.9	1.3
Purchasing power of income: ³								
Command-basis gross domestic product	10	1.4	2.3	3.3	1.6	2.0	4.4	-0.9
Command-basis net domestic product ¹	11	1.4	2.3	3.5	1.5	2.0	4.8	-1.3
Command-basis gross national product	12	1.7	.....	3.4	0.3	2.8	4.2	.....
Command-basis net national product ¹	13	1.7	.....	3.6	0.0	2.9	4.5	.....
After-tax income received by the personal sector:								
Disposable personal income	14	1.3	1.5	-0.2	3.7	2.2	0.5	6.8

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	15,075.7	15,676.0	15,321.0	15,478.3	15,585.6	15,811.0	15,829.0
Gross domestic income	2	15,043.8	.....	15,250.7	15,477.1	15,507.9	15,665.2	.....
Net domestic product ¹	3	13,138.9	13,664.5	13,354.5	13,493.4	13,580.8	13,791.3	13,792.7
Net domestic income ¹	4	13,107.0	.....	13,284.2	13,492.3	13,503.1	13,645.4	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,327.5	.....	15,585.0	15,693.2	15,832.9	16,054.2	.....
Gross national income	6	15,295.7	.....	15,514.7	15,692.1	15,755.3	15,908.3	.....
Net national product ¹	7	13,390.8	.....	13,618.4	13,708.3	13,828.1	14,034.4	.....
National income ²	8	13,358.9	.....	13,548.1	13,707.2	13,750.5	13,888.6	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	9	15,643.7	16,242.6	15,915.9	16,094.0	16,162.5	16,327.8	16,386.1
Final sales to domestic purchasers ³	10	15,607.1	16,182.0	15,833.8	16,021.5	16,107.8	16,245.6	16,353.3
After-tax income received by the personal sector:								
Disposable personal income	11	11,549.3	11,930.6	11,598.3	11,776.4	11,861.8	11,924.5	12,159.7

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	13,299.1	13,588.8	13,441.0	13,506.4	13,548.5	13,652.5	13,647.6
Gross domestic income	2	13,270.9	.....	13,379.3	13,505.5	13,481.0	13,526.7	.....
Net domestic product ¹	3	11,522.4	11,774.5	11,650.7	11,706.6	11,739.2	11,833.6	11,818.8
Net domestic income ¹	4	11,494.4	.....	11,589.3	11,705.6	11,672.0	11,708.5	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	13,522.0	.....	13,672.9	13,693.8	13,763.6	13,862.9	.....
Gross national income	6	13,493.8	.....	13,611.2	13,692.9	13,696.0	13,736.9	.....
Net national product ¹	7	11,745.0	.....	11,882.2	11,893.9	11,954.0	12,043.7	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	13,698.8	13,986.3	13,851.4	13,914.4	13,948.5	14,039.3	14,043.0
Final sales to domestic purchasers ²	9	13,664.2	13,929.7	13,771.3	13,847.5	13,897.1	13,963.6	14,010.3
Purchasing power of income: ³								
Command-basis gross domestic product	10	13,200.2	13,498.0	13,327.5	13,381.0	13,448.8	13,595.2	13,565.9
Command-basis net domestic product ¹	11	11,428.0	11,688.3	11,541.8	11,586.0	11,644.0	11,780.6	11,741.7
Command-basis gross national product	12	13,420.7	.....	13,557.2	13,566.7	13,662.3	13,804.3	.....
Command-basis net national product ¹	13	11,647.1	.....	11,769.9	11,770.5	11,856.0	11,988.3	.....
After-tax income received by the personal sector:								
Disposable personal income	14	10,149.7	10,306.0	10,121.5	10,213.9	10,270.6	10,284.2	10,454.8

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Personal income	1	12,947.3	13,402.4	13,017.4	13,227.1	13,327.0	13,399.7	13,655.9
Compensation of employees, received.....	2	8,295.2	8,559.8	8,340.1	8,495.7	8,527.7	8,570.3	8,645.4
Wage and salary disbursements.....	3	6,661.3	6,875.1	6,692.4	6,825.9	6,849.2	6,881.7	6,943.7
Private industries.....	4	5,466.0	5,673.7	5,499.9	5,626.8	5,649.4	5,678.4	5,740.4
Government.....	5	1,195.3	1,201.4	1,192.5	1,199.1	1,199.8	1,203.3	1,203.3
Supplements to wages and salaries.....	6	1,633.9	1,684.6	1,647.7	1,669.8	1,678.5	1,688.6	1,701.7
Employer contributions for employee pension and insurance funds.....	7	1,139.0	1,172.1	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1
Employer contributions for government social insurance.....	8	494.9	512.5	496.2	510.2	510.8	512.4	516.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,157.3	1,203.0	1,165.3	1,184.3	1,194.9	1,205.4	1,227.4
Farm.....	10	54.6	57.2	54.4	52.3	52.5	59.4	64.7
Nonfarm.....	11	1,102.8	1,145.8	1,110.9	1,132.1	1,142.4	1,146.0	1,162.8
Rental income of persons with capital consumption adjustment.....	12	409.7	463.5	430.3	445.3	452.8	471.0	484.9
Personal income receipts on assets.....	13	1,685.1	1,748.6	1,684.6	1,696.4	1,730.8	1,712.8	1,854.4
Personal interest income.....	14	1,008.8	991.8	988.0	991.8	1,006.1	975.3	994.0
Personal dividend income.....	15	676.3	756.8	696.6	704.6	724.6	737.5	860.4
Personal current transfer receipts.....	16	2,319.2	2,375.2	2,319.9	2,348.0	2,365.2	2,388.0	2,399.6
Government social benefits to persons.....	17	2,274.3	2,329.3	2,276.0	2,302.7	2,319.5	2,341.8	2,353.0
Social security ¹	18	713.3	761.5	721.9	753.2	759.4	765.1	768.2
Medicare ²	19	545.1	561.4	553.1	555.9	556.9	566.2	566.5
Medicaid.....	20	403.9	417.3	392.0	397.6	413.9	424.2	433.4
Unemployment insurance.....	21	108.0	80.7	100.9	94.2	83.8	74.9	70.0
Veterans' benefits.....	22	63.3	72.3	64.7	68.8	71.5	74.0	74.7
Other.....	23	440.8	436.1	443.5	433.0	433.9	437.4	440.2
Other current transfer receipts, from business (net).....	24	44.9	45.9	43.9	45.3	45.8	46.1	46.6
Less: Contributions for government social insurance, domestic.....	25	919.3	947.6	922.8	942.6	944.4	947.8	955.7
Less: Personal current taxes	26	1,398.0	1,471.9	1,419.1	1,450.8	1,465.2	1,475.2	1,496.2
Equals: Disposable personal income	27	11,549.3	11,930.6	11,598.3	11,776.4	11,861.8	11,924.5	12,159.7
Less: Personal outlays	28	11,059.9	11,459.8	11,205.6	11,348.7	11,406.1	11,494.7	11,589.7
Personal consumption expenditures.....	29	10,729.0	11,119.5	10,873.8	11,007.2	11,067.2	11,154.4	11,249.1
Personal interest payments ³	30	168.0	172.3	167.0	175.4	171.2	171.6	170.8
Personal current transfer payments.....	31	162.8	168.1	164.8	166.1	167.7	168.6	169.8
To government.....	32	88.9	91.7	89.8	90.5	91.3	92.0	92.7
To the rest of the world (net).....	33	73.9	76.4	75.1	75.5	76.4	76.6	77.1
Equals: Personal saving	34	489.4	470.8	392.7	427.7	455.7	429.8	570.0
Personal saving as a percentage of disposable personal income	35	4.2	3.9	3.4	3.6	3.8	3.6	4.7
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars ⁴	36	9,340.0	9,525.7	9,335.4	9,435.7	9,491.3	9,497.0	9,678.2
Disposable personal income:								
Total, billions of chained (2005) dollars ⁴	37	10,149.7	10,306.0	10,121.5	10,213.9	10,270.6	10,284.2	10,454.8
Per capita:								
Current dollars.....	38	37,013	37,962	37,065	37,573	37,781	37,908	38,582
Chained (2005) dollars.....	39	32,527	32,793	32,346	32,588	32,713	32,694	33,173
Population (midperiod, thousands).....	40	312,036	314,278	312,917	313,425	313,960	314,564	315,162
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.8	3.3	0.9	6.3	2.9	2.1	8.1
Disposable personal income, chained (2005) dollars	42	1.3	1.5	-0.2	3.7	2.2	0.5	6.8

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
3. Consists of nonmortgage interest paid by households.
4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Wage and salary disbursements	1	6,661.3	6,875.1	6,692.4	6,825.9	6,849.2	6,881.7	6,943.7
Private industries	2	5,466.0	5,673.7	5,499.9	5,626.8	5,649.4	5,678.4	5,740.4
Goods-producing industries.....	3	1,108.6	1,161.2	1,107.4	1,144.0	1,161.8	1,167.4	1,171.5
Manufacturing.....	4	706.6	742.1	701.0	723.1	744.3	749.9	751.3
Services-producing industries.....	5	4,357.4	4,512.6	4,392.5	4,482.7	4,487.6	4,511.1	4,568.9
Trade, transportation, and utilities.....	6	1,050.1	1,102.2	1,056.6	1,083.3	1,098.4	1,107.4	1,119.7
Other services-producing industries ¹	7	3,307.3	3,410.4	3,335.9	3,399.4	3,389.2	3,403.7	3,449.2
Government	8	1,195.3	1,201.4	1,192.5	1,199.1	1,199.8	1,203.3	1,203.3

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.5	1.9	2.0	2.4	1.5	1.6	2.2
Goods	2	3.8	3.1	5.4	4.7	0.3	3.6	4.6
Durable goods	3	7.2	7.8	13.9	11.5	-0.2	8.9	13.9
Motor vehicles and parts	4	5.5	7.7	28.6	13.0	-9.8	10.1	26.6
Furnishings and durable household equipment	5	5.8	5.8	9.8	8.6	-0.7	5.7	4.1
Recreational goods and vehicles	6	11.7	10.9	11.8	13.1	7.2	11.5	11.5
Other durable goods	7	4.1	5.1	-3.6	9.8	8.6	6.2	6.9
Nondurable goods	8	2.3	0.9	1.8	1.6	0.6	1.2	0.4
Food and beverages purchased for off-premises consumption	9	2.5	0.1	0.3	0.0	-0.5	0.2	-0.5
Clothing and footwear	10	3.5	1.2	3.4	5.9	-4.9	5.3	-0.4
Gasoline and other energy goods	11	-3.5	-0.9	0.5	-2.5	8.5	-2.9	-3.5
Other nondurable goods	12	4.3	2.6	3.1	3.5	0.3	2.4	3.4
Services	13	1.9	1.3	0.3	1.3	2.1	0.6	0.9
Household consumption expenditures (for services)	14	1.8	1.1	0.5	1.4	1.5	0.8	0.9
Housing and utilities	15	0.5	0.0	-3.4	-2.2	5.5	1.3	-3.7
Health care	16	3.4	1.9	3.7	3.7	-1.3	2.7	2.3
Transportation services	17	2.2	1.5	-1.1	1.6	2.9	1.5	1.3
Recreation services	18	2.5	1.2	0.6	-0.6	2.9	0.7	0.4
Food services and accommodations	19	3.7	3.4	4.7	4.8	1.1	1.3	7.6
Financial services and insurance	20	-0.3	0.6	-2.0	3.8	-0.1	-4.8	4.3
Other services	21	1.7	0.7	3.0	1.1	-0.1	0.4	0.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	3.8	3.8	-4.9	-1.2	16.3	-4.1	2.0
Gross output of nonprofit institutions ²	23	2.7	2.8	3.1	4.1	0.6	4.6	3.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.4	6.0	5.9	-4.1	7.7	3.8
Addenda:								
PCE excluding food and energy ⁴	25	2.9	2.3	3.1	3.5	0.3	1.7	3.6
Energy goods and services ⁵	26	-2.8	-1.3	-10.1	-8.7	23.7	1.4	-13.6
Market-based PCE ⁶	27	2.8	1.9	2.2	2.3	1.5	2.0	2.1
Market-based PCE excluding food and energy ⁶	28	3.3	2.4	3.5	3.5	0.1	2.3	3.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.5	1.9	2.0	2.4	1.5	1.6	2.2
Percentage points at annual rates:								
Goods	2	1.26	1.04	1.81	1.57	0.11	1.20	1.54
Durable goods	3	0.74	0.82	1.40	1.20	-0.02	0.93	1.44
Motor vehicles and parts	4	0.18	0.27	0.88	0.45	-0.37	0.35	0.88
Furnishings and durable household equipment	5	0.14	0.14	0.22	0.20	-0.02	0.13	0.10
Recreational goods and vehicles	6	0.36	0.33	0.35	0.39	0.22	0.35	0.35
Other durable goods	7	0.07	0.09	-0.06	0.16	0.14	0.10	0.12
Nondurable goods	8	0.51	0.22	0.41	0.38	0.14	0.27	0.09
Food and beverages purchased for off-premises consumption	9	0.18	0.00	0.02	0.00	-0.04	0.02	-0.03
Clothing and footwear	10	0.11	0.04	0.11	0.19	-0.17	0.17	-0.01
Gasoline and other energy goods	11	-0.13	-0.04	0.02	-0.10	0.32	-0.12	-0.14
Other nondurable goods	12	0.35	0.21	0.26	0.29	0.02	0.20	0.28
Services	13	1.27	0.83	0.22	0.87	1.39	0.37	0.63
Household consumption expenditures (for services)	14	1.17	0.73	0.36	0.90	0.98	0.49	0.58
Housing and utilities	15	0.10	0.01	-0.63	-0.39	0.95	0.23	-0.67
Health care	16	0.56	0.31	0.59	0.59	-0.21	0.43	0.37
Transportation services	17	0.06	0.04	-0.03	0.04	0.08	0.04	0.04
Recreation services	18	0.09	0.05	0.02	-0.02	0.10	0.03	0.01
Food services and accommodations	19	0.23	0.21	0.29	0.30	0.07	0.08	0.48
Financial services and insurance	20	-0.02	0.05	-0.15	0.28	-0.01	-0.36	0.32
Other services	21	0.15	0.06	0.26	0.10	-0.01	0.04	0.03
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.10	0.10	-0.14	-0.03	0.41	-0.11	0.05
Gross output of nonprofit institutions ²	23	0.29	0.30	0.34	0.44	0.07	0.50	0.37
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.19	0.20	0.47	0.47	-0.34	0.61	0.31
Addenda:								
PCE excluding food and energy ⁴	25	2.52	1.95	2.64	2.97	0.30	1.48	3.07
Energy goods and services ⁵	26	-0.17	-0.08	-0.64	-0.53	1.24	0.08	-0.86
Market-based PCE ⁶	27	2.45	1.68	1.97	2.05	1.29	1.80	1.89
Market-based PCE excluding food and energy ⁶	28	2.44	1.76	2.58	2.58	0.08	1.70	2.79

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	107.103	109.108	107.790	108.443	108.849	109.276	109.864
Goods	2	108.263	111.597	109.462	110.722	110.812	111.796	113.056
Durable goods.....	3	112.395	121.167	115.736	118.937	118.866	121.423	125.441
Motor vehicles and parts.....	4	85.117	91.660	88.208	90.938	88.628	90.778	96.294
Furnishings and durable household equipment.....	5	104.304	110.374	107.237	109.473	109.288	110.801	111.933
Recreational goods and vehicles.....	6	162.589	180.235	168.960	174.233	177.288	182.197	187.222
Other durable goods.....	7	112.309	118.074	112.235	114.886	117.291	119.061	121.058
Nondurable goods.....	8	106.236	107.241	106.510	106.938	107.096	107.413	107.519
Food and beverages purchased for off-premises consumption	9	106.326	106.390	106.500	106.497	106.355	106.418	106.290
Clothing and footwear.....	10	111.445	112.772	111.521	113.140	111.721	113.169	113.056
Gasoline and other energy goods.....	11	89.387	88.552	88.294	87.727	89.529	88.874	88.077
Other nondurable goods.....	12	112.498	115.387	113.768	114.739	114.816	115.505	116.487
Services	13	106.543	107.879	106.970	107.318	107.882	108.031	108.286
Household consumption expenditures (for services)	14	105.426	106.632	105.792	106.165	106.573	106.776	107.015
Housing and utilities.....	15	106.010	106.047	105.651	105.064	106.484	106.823	105.816
Health care.....	16	113.724	115.882	114.580	115.617	115.239	116.006	116.665
Transportation services.....	17	87.031	88.358	87.306	87.648	88.279	88.612	88.893
Recreation services.....	18	105.379	106.689	106.163	106.001	106.753	106.950	107.053
Food services and accommodations.....	19	105.871	109.431	107.279	108.537	108.821	109.174	111.194
Financial services and insurance.....	20	97.617	98.232	97.683	98.593	98.568	97.365	98.401
Other services.....	21	103.735	104.479	104.126	104.423	104.397	104.503	104.593
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	137.017	142.274	139.265	138.843	144.189	142.679	143.385
Gross output of nonprofit institutions ²	23	115.612	118.832	116.607	117.775	119.303	119.303	120.289
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	109.037	111.682	109.683	111.258	110.096	112.162	113.211
Addenda:								
PCE excluding food and energy ⁴	25	108.181	110.620	109.141	110.072	110.166	110.634	111.609
Energy goods and services ⁵	26	93.071	91.890	90.972	88.930	93.796	94.111	90.722
Market-based PCE ⁶	27	107.547	109.601	108.255	108.881	109.276	109.831	110.416
Market-based PCE excluding food and energy ⁶	28	108.888	111.457	109.916	110.862	110.891	111.519	112.554

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	113.790	115.764	114.593	115.300	115.496	115.952	116.310
Goods	2	108.822	110.145	109.569	110.256	109.743	110.261	110.318
Durable goods.....	3	90.799	89.552	90.381	90.157	89.888	89.358	88.804
Motor vehicles and parts.....	4	107.528	108.919	108.363	108.293	109.425	109.125	108.835
Furnishings and durable household equipment.....	5	92.359	92.181	92.045	92.497	92.443	92.114	91.670
Recreational goods and vehicles.....	6	66.873	62.751	65.093	64.219	63.258	62.263	61.262
Other durable goods.....	7	114.252	115.019	115.402	115.851	114.447	114.743	115.034
Nondurable goods.....	8	119.430	122.347	120.879	122.136	121.472	122.659	123.121
Food and beverages purchased for off-premises consumption	9	118.230	120.910	120.111	120.497	120.720	120.901	121.522
Clothing and footwear.....	10	99.778	103.377	101.614	102.208	103.457	103.799	104.045
Gasoline and other energy goods.....	11	157.728	163.162	159.324	165.192	157.431	164.016	166.011
Other nondurable goods.....	12	114.571	116.472	115.376	116.108	116.244	116.818	116.717
Services	13	116.435	118.771	117.270	117.989	118.576	118.997	119.522
Household consumption expenditures (for services)	14	117.164	119.632	118.065	118.810	119.427	119.901	120.391
Housing and utilities.....	15	115.037	117.202	115.960	116.391	116.801	117.328	118.289
Health care.....	16	117.675	119.853	118.419	118.975	119.566	120.255	120.616
Transportation services.....	17	121.355	123.881	122.592	123.445	124.011	123.781	124.286
Recreation services.....	18	114.064	117.233	114.874	116.300	116.871	117.681	118.080
Food services and accommodations.....	19	118.699	122.095	119.849	120.894	122.045	122.517	122.923
Financial services and insurance.....	20	118.374	120.782	119.094	120.166	120.690	121.361	120.911
Other services.....	21	118.613	121.324	119.683	120.609	121.435	121.304	121.947
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	100.844	100.342	100.155	100.339	100.337	99.745	100.944
Gross output of nonprofit institutions ²	23	115.204	117.273	115.798	116.389	117.020	117.503	118.178
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	120.770	123.799	121.803	122.556	123.443	124.367	124.828
Addenda:								
PCE excluding food and energy ⁴	25	111.802	113.699	112.500	113.122	113.603	113.912	114.159
Energy goods and services ⁵	26	140.957	143.189	142.010	144.815	139.624	143.155	145.164
Market-based PCE ⁶	27	113.641	115.722	114.510	115.231	115.407	115.944	116.304
Market-based PCE excluding food and energy ⁶	28	111.311	113.318	112.069	112.693	113.196	113.576	113.809

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	10,729.0	11,119.5	10,873.8	11,007.2	11,067.2	11,154.4	11,249.1
Goods	2	3,624.8	3,781.8	3,690.0	3,755.9	3,741.5	3,792.5	3,837.3
Durable goods.....	3	1,146.4	1,218.8	1,175.1	1,204.6	1,200.3	1,218.9	1,251.4
Motor vehicles and parts.....	4	373.6	407.6	390.3	402.1	396.0	404.5	427.9
Furnishings and durable household equipment.....	5	251.7	265.8	257.9	264.6	264.0	266.7	268.1
Recreational goods and vehicles.....	6	340.1	353.8	344.2	350.2	351.0	355.1	359.0
Other durable goods.....	7	181.0	191.6	182.7	187.7	189.4	192.7	196.4
Nondurable goods.....	8	2,478.4	2,563.0	2,515.0	2,551.3	2,541.2	2,573.6	2,585.9
Food and beverages purchased for off-premises consumption.....	9	810.2	829.0	824.4	827.0	827.5	829.2	832.4
Clothing and footwear.....	10	349.2	366.1	355.9	363.1	363.0	368.9	369.4
Gasoline and other energy goods.....	11	428.3	439.2	427.6	440.5	428.5	443.5	444.5
Other nondurable goods.....	12	890.7	928.7	907.1	920.6	922.3	932.4	939.5
Services	13	7,104.2	7,337.7	7,183.8	7,251.3	7,325.7	7,361.9	7,411.8
Household consumption expenditures (for services).....	14	6,812.3	7,035.4	6,888.5	6,956.4	7,019.4	7,060.6	7,105.3
Housing and utilities.....	15	1,929.9	1,967.0	1,938.9	1,935.2	1,968.3	1,983.5	1,980.9
Health care.....	16	1,751.6	1,817.9	1,775.9	1,800.4	1,803.5	1,825.9	1,841.8
Transportation services.....	17	302.0	313.0	306.1	309.4	313.0	313.6	315.9
Recreation services.....	18	394.5	410.5	400.3	404.6	409.5	413.1	414.9
Food services and accommodations.....	19	670.9	713.3	686.4	700.5	709.0	714.1	729.7
Financial services and insurance.....	20	807.1	828.6	812.5	827.5	830.9	825.3	831.0
Other services.....	21	956.2	985.0	968.4	978.7	985.2	985.1	991.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	291.9	302.3	295.3	295.0	306.3	301.3	306.5
Gross output of nonprofit institutions ²	23	1,164.5	1,218.4	1,180.5	1,198.4	1,206.8	1,225.6	1,242.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	872.5	916.2	885.2	903.5	900.5	924.3	936.4
Addenda:								
PCE excluding food and energy ⁴	25	9,271.1	9,640.8	9,411.4	9,544.2	9,593.0	9,659.9	9,766.2
Energy goods and services ⁵	26	647.7	649.6	638.0	636.0	646.8	665.3	650.4
Market-based PCE ⁶	27	9,454.8	9,811.7	9,589.5	9,705.7	9,755.8	9,851.0	9,934.2
Market-based PCE excluding food and energy ⁶	28	7,997.2	8,333.4	8,127.5	8,243.0	8,281.9	8,356.8	8,451.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	9,428.8	9,605.3	9,489.3	9,546.8	9,582.5	9,620.1	9,671.9
Goods	2	3,331.0	3,433.5	3,367.9	3,406.6	3,409.4	3,439.7	3,478.4
Durable goods.....	3	1,262.6	1,361.1	1,300.1	1,336.1	1,335.3	1,364.0	1,409.1
Motor vehicles and parts.....	4	347.4	374.1	360.1	371.2	361.8	370.5	393.1
Furnishings and durable household equipment.....	5	272.5	288.4	280.2	286.0	285.5	289.5	292.5
Recreational goods and vehicles.....	6	508.6	563.8	528.5	545.0	554.6	569.9	589.5
Other durable goods.....	7	158.4	166.6	158.3	162.1	165.5	168.0	170.8
Nondurable goods.....	8	2,075.2	2,094.8	2,080.5	2,088.9	2,092.0	2,098.2	2,100.3
Food and beverages purchased for off-premises consumption.....	9	685.3	685.7	686.4	686.4	685.4	685.9	685.0
Clothing and footwear.....	10	350.0	354.1	350.2	355.3	350.8	355.4	355.0
Gasoline and other energy goods.....	11	271.5	269.0	268.2	266.5	272.0	270.0	267.6
Other nondurable goods.....	12	777.4	797.4	786.2	792.9	793.5	798.2	805.0
Services	13	6,101.5	6,178.0	6,126.0	6,145.9	6,178.2	6,186.7	6,201.3
Household consumption expenditures (for services).....	14	5,814.3	5,880.9	5,834.5	5,855.1	5,877.6	5,888.8	5,902.0
Housing and utilities.....	15	1,677.7	1,678.3	1,672.0	1,662.7	1,685.2	1,690.6	1,674.6
Health care.....	16	1,488.5	1,516.8	1,499.7	1,513.3	1,508.4	1,518.4	1,527.0
Transportation services.....	17	248.9	252.7	249.7	250.6	252.4	254.4	254.2
Recreation services.....	18	345.9	350.2	348.5	347.9	350.4	351.0	351.4
Food services and accommodations.....	19	565.2	584.3	572.8	579.5	581.0	582.9	593.7
Financial services and insurance.....	20	681.8	686.1	682.2	688.6	688.4	680.0	687.3
Other services.....	21	806.1	811.9	809.2	811.5	811.3	812.1	812.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	290.1	301.2	294.8	293.9	305.3	302.1	303.6
Gross output of nonprofit institutions ²	23	1,010.8	1,038.9	1,019.5	1,029.7	1,031.3	1,043.1	1,051.7
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	722.5	740.0	726.7	737.2	729.5	743.2	750.1
Residual.....	25	-44.7	-73.0	-55.7	-65.2	-65.5	-75.6	-85.4
Addenda:								
PCE excluding food and energy ⁴	26	8,292.4	8,479.4	8,366.0	8,437.3	8,444.6	8,480.4	8,555.2
Energy goods and services ⁵	27	459.5	453.7	449.2	439.1	463.1	464.7	447.9
Market-based PCE ⁶	28	8,319.9	8,478.8	8,374.6	8,423.0	8,453.6	8,496.6	8,541.8
Market-based PCE excluding food and energy ⁶	29	7,184.5	7,354.1	7,252.4	7,314.8	7,316.7	7,358.2	7,426.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates					
				2011	2012				
					IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.4	1.7	1.1	2.5	0.7	1.6	1.2	
Goods	2	3.8	1.2	-0.2	2.5	-1.8	1.9	0.2	
Durable goods	3	-0.9	-1.4	-2.5	-1.0	-1.2	-2.3	-2.5	
Motor vehicles and parts	4	3.4	1.3	-1.0	-0.3	4.2	-1.1	-1.1	
Furnishings and durable household equipment	5	-1.5	-0.2	-2.4	2.0	-0.2	-1.4	-1.9	
Recreational goods and vehicles	6	-6.8	-6.2	-7.1	-5.3	-5.9	-6.1	-6.3	
Other durable goods	7	3.0	0.7	3.2	1.6	-4.8	1.0	1.0	
Nondurable goods	8	6.0	2.4	0.8	4.2	-2.2	4.0	1.5	
Food and beverages purchased for off-premises consumption	9	4.0	2.3	3.3	1.3	0.7	0.6	2.1	
Clothing and footwear	10	1.7	3.6	2.0	2.4	5.0	1.3	1.0	
Gasoline and other energy goods	11	25.9	3.4	-7.1	15.6	-17.5	17.8	5.0	
Other nondurable goods	12	1.6	1.7	2.2	2.6	0.5	2.0	-0.3	
Services	13	1.8	2.0	1.7	2.5	2.0	1.4	1.8	
Household consumption expenditures (for services)	14	1.8	2.1	1.8	2.5	2.1	1.6	1.6	
Housing and utilities	15	1.5	1.9	2.2	1.5	1.4	1.8	3.3	
Health care	16	1.8	1.9	1.3	1.9	2.0	2.3	1.2	
Transportation services	17	2.7	2.1	3.4	2.8	1.8	-0.7	1.6	
Recreation services	18	1.7	2.8	2.1	5.1	2.0	2.8	1.4	
Food services and accommodations	19	2.5	2.9	1.4	3.5	3.9	1.6	1.3	
Financial services and insurance	20	1.6	2.0	0.8	3.6	1.8	2.2	-1.5	
Other services	21	1.9	2.3	2.6	3.1	2.8	-0.4	2.1	
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.6	-0.3	-0.7	0.7	0.0	-2.3	4.9	
Gross output of nonprofit institutions ²	23	1.9	1.8	1.2	2.1	2.2	1.7	2.3	
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.5	1.9	2.5	2.9	3.0	1.5	
Addenda:									
PCE excluding food and energy ⁴	25	1.4	1.7	1.3	2.2	1.7	1.1	0.9	
Energy goods and services ⁵	26	16.1	1.6	-5.0	8.1	-13.6	10.5	5.7	
Market-based PCE ⁶	27	2.5	1.8	1.2	2.5	0.6	1.9	1.2	
Market-based PCE excluding food and energy ⁶	28	1.4	1.8	1.5	2.2	1.8	1.3	0.8	

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Current receipts	1	4,086.1		4,109.2	4,260.1	4,259.3	4,270.0	
Current tax receipts	2	2,863.5		2,888.1	3,020.5	3,027.3	3,044.6	
Personal current taxes	3	1,398.0	1,471.9	1,419.1	1,450.8	1,465.2	1,475.2	1,496.2
Taxes on production and imports	4	1,097.9	1,130.5	1,109.8	1,128.5	1,130.9	1,128.4	1,134.2
Taxes on corporate income	5	351.8		341.8	425.9	414.4	423.9	
Taxes from the rest of the world	6	15.9	17.3	17.4	15.4	16.9	17.1	19.7
Contributions for government social insurance	7	923.8	952.2	927.3	947.1	949.0	952.4	960.4
Income receipts on assets	8	141.7	138.7	140.5	140.3	139.0	138.0	137.5
Interest and miscellaneous receipts	9	120.8	115.9	119.2	117.8	116.1	115.2	114.4
Dividends	10	20.9	22.9	21.3	22.6	22.8	22.8	23.2
Current transfer receipts	11	183.7	176.1	184.4	184.2	178.1	170.4	171.7
From business (net)	12	94.8	84.4	94.6	93.6	86.7	78.3	79.0
From persons	13	88.9	91.7	89.8	90.5	91.3	92.0	92.7
Current surplus of government enterprises	14	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Current expenditures	15	5,425.5	5,488.3	5,408.3	5,446.5	5,498.3	5,499.2	5,509.4
Consumption expenditures	16	2,579.5	2,590.5	2,570.4	2,586.9	2,580.3	2,618.7	2,576.3
Current transfer payments	17	2,350.1	2,405.6	2,350.9	2,380.1	2,395.5	2,419.2	2,427.5
Government social benefits	18	2,291.4	2,347.1	2,293.4	2,320.4	2,337.1	2,359.9	2,371.0
To persons	19	2,274.3	2,329.3	2,276.0	2,302.7	2,319.5	2,341.8	2,353.0
To the rest of the world	20	17.1	17.9	17.3	17.3	17.7	18.1	18.0
Other current transfer payments to the rest of the world (net)	21	58.7	58.5	57.5	59.7	58.4	59.3	56.5
Interest payments	22	434.2	431.3	424.4	418.6	461.5	400.7	444.5
To persons and business	23	301.5		290.8	287.1	330.7	270.6	
To the rest of the world	24	132.7		133.5	131.5	130.8	130.1	
Subsidies	25	61.6	60.9	62.7	60.8	61.0	60.6	61.1
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,339.4		-1,299.1	-1,186.4	-1,239.0	-1,229.3	
Social insurance funds	28	-274.9	-281.3	-282.6	-285.2	-281.3	-284.3	-274.3
Other	29	-1,064.5		-1,016.5	-901.2	-957.7	-945.0	
Addenda:								
Total receipts	30	4,100.6		4,126.5	4,283.7	4,286.7	4,296.3	
Current receipts	31	4,086.1		4,109.2	4,260.1	4,259.3	4,270.0	
Capital transfer receipts	32	14.5	26.5	17.3	23.6	27.5	26.3	28.8
Total expenditures	33	5,642.9	5,662.3	5,639.9	5,622.8	5,659.1	5,661.1	5,706.4
Current expenditures	34	5,425.5	5,488.3	5,408.3	5,446.5	5,498.3	5,499.2	5,509.4
Gross government investment	35	480.2	473.1	480.5	467.6	473.4	474.5	476.6
Capital transfer payments	36	75.2	53.2	95.0	56.9	39.4	40.2	76.3
Net purchases of nonproduced assets	37	11.4	11.6	11.6	10.7	10.8	12.8	12.2
Less: Consumption of fixed capital	38	349.4	363.9	355.5	359.0	362.8	365.6	368.2
Net lending or net borrowing (-)	39	-1,542.3		-1,513.4	-1,339.1	-1,372.4	-1,364.8	

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Current receipts	1	2,519.6		2,534.3	2,664.9	2,659.5	2,671.3	
Current tax receipts	2	1,502.7		1,518.5	1,629.2	1,631.2	1,648.9	
Personal current taxes	3	1,075.2	1,137.8	1,097.7	1,124.9	1,131.0	1,140.2	1,155.2
Taxes on production and imports	4	107.4	116.1	110.9	113.3	115.2	116.1	119.9
Excise taxes	5	75.6	82.6	79.0	81.2	81.5	82.0	85.7
Customs duties	6	31.9	33.5	31.9	32.1	33.7	34.1	34.2
Taxes on corporate income	7	304.2		292.5	375.7	368.1	375.5	
Federal Reserve banks	8	75.4		64.0	84.3	83.3	75.9	
Other	9	228.8		228.6	291.4	284.8	299.5	
Taxes from the rest of the world	10	15.9	17.3	17.4	15.4	16.9	17.1	19.7
Contributions for government social insurance	11	905.5	934.8	909.2	929.3	931.5	935.1	943.1
Income receipts on assets	12	55.3	53.4	54.5	54.7	53.2	53.0	52.7
Interest receipts	13	30.3	25.8	29.1	27.4	25.6	25.3	24.7
Dividends	14	18.7	20.7	19.0	20.5	20.7	20.7	21.0
Rents and royalties	15	6.4	6.9	6.5	6.7	6.9	7.0	7.0
Current transfer receipts	16	68.8	59.2	68.3	68.3	61.6	53.1	53.6
From business (net)	17	49.3	38.7	48.7	48.3	41.2	32.5	32.9
From persons	18	19.5	20.4	19.6	20.0	20.4	20.6	20.7
Current surplus of government enterprises	19	-12.7	-17.8	-16.4	-16.7	-18.0	-18.8	-17.5
Current expenditures	20	3,757.0	3,756.1	3,716.8	3,723.6	3,774.8	3,760.6	3,765.2
Consumption expenditures	21	1,061.5	1,059.6	1,052.0	1,055.6	1,054.8	1,086.3	1,041.9
Current transfer payments	22	2,309.4	2,317.5	2,288.6	2,301.0	2,310.8	2,326.1	2,332.1
Government social benefits	23	1,752.9	1,791.0	1,765.5	1,786.0	1,785.6	1,796.2	1,796.2
To persons	24	1,735.8	1,773.2	1,748.2	1,768.4	1,767.9	1,778.1	1,778.2
To the rest of the world	25	17.1	17.9	17.3	17.7	17.7	18.1	18.0
Other current transfer payments	26	556.5	526.5	523.0	515.0	525.2	529.9	535.9
Grants-in-aid to state and local governments	27	497.8	468.0	465.6	455.3	466.9	470.6	479.4
To the rest of the world (net)	28	58.7	58.5	57.5	59.7	58.4	59.3	56.5
Interest payments	29	325.0	318.5	314.0	306.7	348.7	288.1	330.6
To persons and business	30	192.2		180.5	175.2	217.9	158.0	
To the rest of the world	31	132.7		133.5	131.5	130.8	130.1	
Subsidies	32	61.1	60.4	62.2	60.4	60.6	60.1	60.6
Less: Wage accruals less disbursements	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-1,237.4		-1,182.6	-1,058.7	-1,115.4	-1,089.3	
Social insurance funds	35	-277.7	-283.7	-285.3	-287.7	-283.6	-286.7	-276.9
Other	36	-959.7		-897.2	-771.0	-831.7	-802.6	
Addenda:								
Total receipts	37	2,529.2		2,546.8	2,683.8	2,682.1	2,692.9	
Current receipts	38	2,519.6		2,534.3	2,664.9	2,659.5	2,671.3	
Capital transfer receipts	39	9.6	20.4	12.5	18.9	22.6	21.5	18.4
Total expenditures	40	3,923.2	3,887.5	3,901.9	3,856.3	3,894.5	3,882.6	3,916.5
Current expenditures	41	3,757.0	3,756.1	3,716.8	3,723.6	3,774.8	3,760.6	3,765.2
Gross government investment	42	160.5	154.6	159.2	152.1	155.9	155.1	155.2
Capital transfer payments	43	142.8	117.7	164.4	120.8	104.9	107.0	137.8
Net purchases of nonproduced assets	44	-0.1	0.7	0.2	-0.5	-0.2	1.9	1.6
Less: Consumption of fixed capital	45	137.0	141.5	138.7	139.7	141.0	142.0	143.3
Net lending or net borrowing (-)	46	-1,394.1		-1,355.1	-1,172.5	-1,212.4	-1,189.8	

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Current receipts	1	2,064.4		2,040.5	2,050.4	2,066.7	2,069.2	
Current tax receipts	2	1,360.8		1,369.6	1,391.2	1,396.1	1,395.7	
Personal current taxes	3	322.8	334.0	321.4	325.9	334.2	335.0	341.0
Income taxes	4	291.2	301.8	289.6	293.8	301.9	302.7	308.8
Other	5	31.6	32.2	31.8	32.1	32.3	32.3	32.2
Taxes on production and imports	6	990.4	1,014.4	998.8	1,015.2	1,015.7	1,012.3	1,014.3
Sales taxes	7	461.5	475.6	464.6	476.4	476.3	475.1	474.8
Property taxes	8	439.8	447.8	444.3	446.5	447.3	448.2	449.2
Other	9	89.2	90.9	89.9	92.4	92.1	88.9	90.3
Taxes on corporate income	10	47.6		49.3	50.1	46.2	48.4	
Contributions for government social insurance	11	18.3	17.5	18.1	17.8	17.5	17.3	17.2
Income receipts on assets	12	86.4	85.3	86.0	85.7	85.8	85.0	84.8
Interest receipts	13	73.0	72.0	72.4	72.4	72.4	71.7	71.5
Dividends	14	2.2	2.1	2.3	2.1	2.2	2.1	2.2
Rents and royalties	15	11.2	11.2	11.2	11.2	11.2	11.2	11.2
Current transfer receipts	16	612.7	584.9	581.6	571.1	583.4	587.8	597.5
Federal grants-in-aid	17	497.8	468.0	465.6	455.3	466.9	470.6	479.4
From business (net)	18	45.5	45.7	45.9	45.3	45.5	45.8	46.1
From persons	19	69.4	71.2	70.2	70.5	71.0	71.4	72.0
Current surplus of government enterprises	20	-13.8	-16.3	-14.7	-15.4	-16.1	-16.7	-17.0
Current expenditures	21	2,166.3	2,200.3	2,157.0	2,178.1	2,190.3	2,209.2	2,223.6
Consumption expenditures	22	1,518.0	1,530.9	1,518.4	1,531.4	1,525.5	1,532.4	1,534.4
Government social benefit payments to persons	23	538.5	556.1	527.9	534.4	551.6	563.7	574.8
Interest payments	24	109.2	112.8	110.3	111.9	112.8	112.6	113.9
Subsidies	25	0.5	0.5	0.4	0.5	0.5	0.5	0.5
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-102.0		-116.5	-127.6	-123.7	-140.0	
Social insurance funds	28	2.8	2.4	2.7	2.5	2.3	2.3	2.5
Other	29	-104.7		-119.2	-130.1	-126.0	-142.3	
Addenda:								
Total receipts	30	2,136.9		2,114.6	2,119.0	2,137.1	2,140.8	
Current receipts	31	2,064.4		2,040.5	2,050.4	2,066.7	2,069.2	
Capital transfer receipts	32	72.5	70.6	74.1	68.5	70.4	71.6	71.9
Total expenditures	33	2,285.1	2,307.3	2,272.9	2,285.6	2,297.1	2,315.9	2,330.7
Current expenditures	34	2,166.3	2,200.3	2,157.0	2,178.1	2,190.3	2,209.2	2,223.6
Gross government investment	35	319.7	318.5	321.3	315.5	317.5	319.5	321.4
Capital transfer payments	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets	37	11.5	10.9	11.4	11.2	11.0	10.8	10.6
Less: Consumption of fixed capital	38	212.4	222.4	216.8	219.2	221.7	223.6	224.9
Net lending or net borrowing (-)	39	-148.2		-158.3	-166.6	-160.0	-175.1	

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	107.407	106.047	106.547	106.242	105.916	107.123	104.906
Gross output of general government	2	107.158	106.005	106.340	106.083	105.908	106.945	105.083
Value added	3	106.141	105.789	105.964	105.899	105.713	105.850	105.694
Compensation of general government employees	4	104.031	103.290	103.691	103.544	103.252	103.332	103.030
Consumption of general government fixed capital ²	5	118.720	120.738	119.536	119.974	120.430	120.908	121.640
Intermediate goods and services purchased ³	6	108.869	106.411	107.007	106.436	106.280	108.793	104.135
Durable goods	7	127.596	124.707	131.334	122.531	123.253	126.819	126.227
Nondurable goods	8	105.030	104.121	104.687	104.717	104.288	103.583	103.894
Services	9	108.679	105.586	105.712	105.550	105.440	109.230	102.124
Less: Own-account investment ⁴	10	93.791	90.869	92.757	91.115	90.801	91.013	90.547
Sales to other sectors	11	106.464	106.788	105.946	106.105	106.913	106.915	107.220
Federal consumption expenditures ¹	12	117.171	114.981	115.696	115.098	114.674	117.775	112.378
Gross output of general government	13	117.127	114.482	115.352	114.618	114.322	117.164	111.823
Value added	14	115.730	115.212	115.923	115.652	115.228	115.067	114.902
Compensation of general government employees	15	113.215	111.872	113.162	112.686	112.012	111.651	111.139
Consumption of general government fixed capital ²	16	125.348	128.209	126.540	127.104	127.713	128.374	129.644
Intermediate goods and services purchased ³	17	118.909	113.462	114.540	113.196	113.070	119.909	107.673
Durable goods	18	144.528	140.957	151.425	136.678	138.303	144.758	144.088
Nondurable goods	19	114.193	112.823	114.354	114.635	113.375	110.256	113.026
Services	20	116.584	110.245	110.247	110.060	109.943	118.461	102.514
Less: Own-account investment ⁴	21	105.676	93.798	99.680	95.660	94.614	93.705	91.212
Sales to other sectors	22	119.757	83.293	94.568	84.125	95.001	78.082	75.965
Defense consumption expenditures ¹	23	116.338	112.746	114.592	113.213	112.619	116.631	108.523
Gross output of general government	24	116.166	112.547	114.422	113.024	112.427	116.388	108.349
Value added	25	115.792	114.683	116.351	115.300	114.794	114.539	114.100
Compensation of general government employees	26	113.024	110.918	113.447	111.967	111.170	110.683	109.851
Consumption of general government fixed capital ²	27	124.860	127.255	125.885	126.337	126.866	127.429	128.389
Intermediate goods and services purchased ³	28	116.549	109.821	111.952	110.125	109.413	118.680	101.067
Durable goods	29	144.962	141.103	152.634	136.564	138.279	145.178	144.389
Nondurable goods	30	108.864	105.703	111.167	110.496	106.459	100.495	105.362
Services	31	113.016	105.392	105.714	105.763	105.186	116.822	93.796
Less: Own-account investment ⁴	32	103.018	90.955	98.024	93.938	91.803	89.885	88.195
Sales to other sectors	33	97.443	94.927	98.046	95.505	95.299	95.093	93.810
Nondefense consumption expenditures ¹	34	118.884	119.633	117.979	119.015	118.946	120.142	120.428
Gross output of general government	35	119.067	118.421	117.234	117.856	118.179	118.731	118.917
Value added	36	115.597	116.202	115.103	116.306	116.037	116.054	116.411
Compensation of general government employees	37	113.522	113.505	112.654	113.911	113.450	113.307	113.354
Consumption of general government fixed capital ²	38	126.660	130.841	128.326	129.206	130.043	130.982	133.133
Intermediate goods and services purchased ³	39	124.181	121.658	120.340	120.095	121.299	122.653	122.583
Durable goods	40	140.425	140.307	138.074	139.125	139.678	140.824	141.602
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	117.077	117.819	114.770	115.759	119.242	117.885	118.389
Services	44	124.534	121.074	120.359	119.645	120.557	122.100	121.993
Less: Own-account investment ⁴	45	107.827	96.098	100.995	97.033	96.888	96.814	93.657
Sales to other sectors	46	133.408	77.482	93.462	78.453	95.729	69.179	66.566
State and local consumption expenditures ¹	47	101.434	100.576	100.946	100.818	100.552	100.612	100.323
Gross output of general government	48	102.209	101.787	101.861	101.838	101.722	101.873	101.717
Value added	49	101.999	101.720	101.662	101.688	101.604	101.871	101.718
Compensation of general government employees	50	100.438	99.935	99.985	99.967	99.826	100.082	99.863
Consumption of general government fixed capital ²	51	113.756	115.161	114.297	114.642	114.988	115.334	115.679
Intermediate goods and services purchased ³	52	102.646	101.969	102.281	102.170	101.996	101.936	101.774
Durable goods	53	103.289	101.372	102.609	102.107	101.578	101.142	100.661
Nondurable goods	54	103.022	102.211	102.574	102.550	102.299	102.100	101.896
Services	55	102.394	101.871	102.094	101.952	101.848	101.899	101.783
Less: Own-account investment ⁴	56	90.940	90.188	91.112	90.044	89.906	90.390	90.413
Sales to other sectors	57	106.110	107.515	106.311	106.788	107.295	107.800	108.177
Tuition and related educational charges	58	103.517	104.179	102.913	103.427	103.944	104.464	104.882
Health and hospital charges	59	111.796	113.867	112.482	113.045	113.610	114.178	114.634
Other sales	60	100.251	101.299	100.390	100.720	101.141	101.549	101.784

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	121.426	123.508	121.973	123.107	123.168	123.595	124.162
Gross output of general government	2	121.782	124.045	122.438	123.522	123.692	124.192	124.773
Value added	3	120.838	123.232	121.422	122.370	123.046	123.507	124.005
Compensation of general government employees	4	121.464	123.835	121.942	122.950	123.611	124.084	124.684
Consumption of general government fixed capital ²	5	117.439	119.956	118.570	119.211	119.960	120.307	120.346
Intermediate goods and services purchased ³	6	123.295	125.337	124.068	125.378	124.708	125.272	125.991
Durable goods	7	105.097	106.272	105.473	105.905	106.363	106.473	106.348
Nondurable goods	8	138.943	141.876	140.275	143.966	139.529	140.991	143.020
Services	9	119.558	121.378	120.173	120.710	121.293	121.585	121.922
Less: Own-account investment ⁴	10	119.558	121.561	120.175	120.948	121.364	121.850	122.082
Sales to other sectors	11	124.447	127.922	125.825	126.601	127.472	128.458	129.157
Federal consumption expenditures ¹	12	118.300	120.335	118.730	119.748	120.102	120.434	121.057
Gross output of general government	13	118.311	120.353	118.752	119.764	120.119	120.454	121.073
Value added	14	119.540	121.990	120.025	120.985	121.784	122.338	122.854
Compensation of general government employees	15	122.316	125.204	122.853	124.017	124.908	125.586	126.306
Consumption of general government fixed capital ²	16	109.974	110.995	110.284	110.576	111.075	111.230	111.099
Intermediate goods and services purchased ³	17	116.786	118.302	117.174	118.257	118.028	118.084	118.838
Durable goods	18	103.600	104.276	103.876	104.119	104.355	104.488	104.141
Nondurable goods	19	130.795	132.597	131.642	136.516	130.312	129.970	133.590
Services	20	116.626	118.231	116.961	117.578	118.218	118.322	118.806
Less: Own-account investment ⁴	21	119.779	121.110	119.939	120.296	120.989	121.428	121.725
Sales to other sectors	22	118.079	120.856	119.449	120.285	120.570	121.157	121.413
Defense consumption expenditures ¹	23	118.894	121.217	119.338	120.695	120.921	121.260	121.994
Gross output of general government	24	118.899	121.220	119.342	120.696	120.924	121.264	121.995
Value added	25	120.366	123.386	120.878	122.307	123.154	123.744	124.339
Compensation of general government employees	26	123.287	127.020	123.902	125.725	126.674	127.413	128.271
Consumption of general government fixed capital ²	27	111.704	112.718	111.921	112.239	112.800	112.978	112.855
Intermediate goods and services purchased ³	28	117.212	118.664	117.575	118.836	118.282	118.317	119.223
Durable goods	29	104.559	105.311	104.855	105.128	105.361	105.539	105.216
Nondurable goods	30	146.703	147.836	147.302	155.772	143.599	142.172	149.801
Services	31	116.462	118.080	116.798	117.424	118.052	118.211	118.635
Less: Own-account investment ⁴	32	122.909	123.901	122.698	123.063	123.805	124.281	124.455
Sales to other sectors	33	117.347	119.953	117.925	119.414	119.799	120.059	120.539
Nondefense consumption expenditures ¹	34	117.100	118.562	117.499	118.848	118.451	118.769	119.179
Gross output of general government	35	117.145	118.642	117.579	117.930	118.527	118.853	119.259
Value added	36	118.036	119.437	118.472	118.566	119.278	119.766	120.140
Compensation of general government employees	37	120.709	122.193	121.119	121.184	121.980	122.556	123.051
Consumption of general government fixed capital ²	38	105.398	106.438	105.953	106.174	106.512	106.607	106.457
Intermediate goods and services purchased ³	39	115.913	117.551	116.349	117.062	117.497	117.598	118.048
Durable goods	40	92.704	92.522	92.740	92.660	92.911	92.563	91.953
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	115.074	117.323	116.032	117.342	116.861	117.503	117.587
Services	44	117.020	118.594	117.350	117.953	118.615	118.606	119.203
Less: Own-account investment ⁴	45	117.360	118.956	117.810	118.162	118.818	119.228	119.616
Sales to other sectors	46	117.580	120.289	119.306	119.716	119.937	120.713	120.789
State and local consumption expenditures ¹	47	123.474	125.586	124.104	125.320	125.170	125.665	126.191
Gross output of general government	48	123.627	126.016	124.408	125.532	125.594	126.190	126.749
Value added	49	121.396	123.760	122.029	122.971	123.584	123.998	124.488
Compensation of general government employees	50	121.104	123.248	121.555	122.495	123.055	123.454	123.988
Consumption of general government fixed capital ²	51	123.704	127.573	125.575	126.533	127.508	128.029	128.223
Intermediate goods and services purchased ³	52	127.821	130.253	128.878	130.350	129.363	130.303	130.996
Durable goods	53	107.860	110.039	108.438	109.253	110.146	110.210	110.546
Nondurable goods	54	140.887	144.102	142.339	145.724	141.743	143.657	145.284
Services	55	122.007	124.033	122.887	123.351	123.883	124.348	124.551
Less: Own-account investment ⁴	56	119.453	121.639	120.196	121.078	121.423	121.921	122.136
Sales to other sectors	57	124.597	128.096	125.981	126.756	127.642	128.637	129.347
Tuition and related educational charges	58	140.968	147.821	144.023	145.593	147.257	148.424	150.010
Health and hospital charges	59	119.410	122.137	120.346	120.911	121.781	122.792	123.065
Other sales	60	121.308	123.783	122.285	122.858	123.253	124.106	124.914

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,579.5	2,590.5	2,570.4	2,586.9	2,580.3	2,618.7	2,576.3
Gross output of general government	2	3,000.8	3,023.6	2,993.9	3,013.1	3,012.3	3,054.0	3,014.9
Value added	3	1,842.4	1,872.7	1,848.2	1,861.5	1,868.5	1,878.0	1,882.8
Compensation of general government employees	4	1,551.4	1,570.4	1,552.5	1,563.1	1,567.0	1,574.4	1,577.3
Consumption of general government fixed capital ²	5	291.0	302.2	295.8	298.5	301.5	303.5	305.5
Intermediate goods and services purchased ³	6	1,158.3	1,150.9	1,145.7	1,151.6	1,143.7	1,176.1	1,132.2
Durable goods	7	73.2	72.4	75.6	70.8	71.6	73.7	73.3
Nondurable goods	8	317.5	321.4	319.5	328.0	316.6	317.7	323.3
Services	9	767.6	757.2	750.5	752.7	755.6	784.6	735.6
Less: Own-account investment ⁴	10	26.7	26.3	26.5	26.2	26.2	26.4	26.3
Sales to other sectors	11	394.5	406.8	396.9	400.0	405.8	408.9	412.3
Federal consumption expenditures ¹	12	1,061.5	1,059.6	1,052.0	1,055.6	1,054.8	1,086.3	1,041.9
Gross output of general government	13	1,080.3	1,074.1	1,067.9	1,070.1	1,070.5	1,100.2	1,055.4
Value added	14	607.0	616.6	610.5	613.9	615.7	617.6	619.3
Compensation of general government employees	15	477.0	482.5	478.9	481.4	481.9	483.0	483.5
Consumption of general government fixed capital ²	16	130.0	134.2	131.6	132.5	133.8	134.6	135.8
Intermediate goods and services purchased ³	17	473.3	457.4	457.4	456.2	454.8	482.6	436.1
Durable goods	18	48.4	47.5	50.8	46.0	46.7	48.9	48.5
Nondurable goods	19	60.7	60.8	61.1	63.6	60.0	58.2	61.3
Services	20	364.2	349.1	345.4	346.7	348.2	375.5	326.3
Less: Own-account investment ⁴	21	5.9	5.3	5.6	5.3	5.3	5.3	5.2
Sales to other sectors	22	12.9	9.2	10.3	9.2	10.4	8.6	8.4
Defense consumption expenditures ¹	23	712.1	703.5	704.0	703.5	701.1	728.1	681.6
Gross output of general government	24	718.5	709.6	710.3	709.6	707.2	734.1	687.6
Value added	25	396.4	402.4	400.0	401.0	402.1	403.1	403.5
Compensation of general government employees	26	300.6	303.9	303.2	303.6	303.8	304.2	303.9
Consumption of general government fixed capital ²	27	95.8	98.5	96.8	97.4	98.3	98.9	99.5
Intermediate goods and services purchased ³	28	322.1	307.2	310.3	308.6	305.1	331.1	284.1
Durable goods	29	44.8	43.9	47.3	42.4	43.0	45.3	44.9
Nondurable goods	30	33.4	32.7	34.2	35.9	31.9	29.8	33.0
Services	31	244.0	230.6	228.9	230.2	230.2	256.0	206.2
Less: Own-account investment ⁴	32	2.6	2.3	2.5	2.4	2.3	2.3	2.3
Sales to other sectors	33	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Nondefense consumption expenditures ¹	34	349.4	356.1	348.0	352.1	353.7	358.2	360.3
Gross output of general government	35	361.8	364.5	357.6	360.5	363.3	366.1	367.9
Value added	36	210.6	214.2	210.5	212.9	213.6	214.5	215.9
Compensation of general government employees	37	176.4	178.6	175.7	177.7	178.2	178.8	179.6
Consumption of general government fixed capital ²	38	34.2	35.7	34.8	35.1	35.5	35.8	36.3
Intermediate goods and services purchased ³	39	151.2	150.2	147.1	147.7	149.7	151.5	152.0
Durable goods	40	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goods	41	27.3	28.1	26.9	27.6	28.1	28.4	28.4
Commodity Credit Corporation inventory change	42	0.0	0.1	0.0	0.1	-0.2	0.3	0.2
Other nondurable goods	43	27.3	28.0	27.0	27.5	28.2	28.1	28.2
Services	44	120.3	118.5	116.6	116.5	118.0	119.5	120.0
Less: Own-account investment ⁴	45	3.3	3.0	3.1	3.0	3.0	3.0	2.9
Sales to other sectors	46	9.1	5.4	6.5	5.4	6.7	4.8	4.7
State and local consumption expenditures ¹	47	1,518.0	1,530.9	1,518.4	1,531.4	1,525.5	1,532.4	1,534.4
Gross output of general government	48	1,920.5	1,949.5	1,926.0	1,943.0	1,941.7	1,953.8	1,959.5
Value added	49	1,235.4	1,256.1	1,237.8	1,247.6	1,252.8	1,260.3	1,263.4
Compensation of general government employees	50	1,074.4	1,088.0	1,073.6	1,081.7	1,085.1	1,091.4	1,093.7
Consumption of general government fixed capital ²	51	161.0	168.1	164.2	165.9	167.7	168.9	169.7
Intermediate goods and services purchased ³	52	685.0	693.5	688.2	693.3	688.9	693.5	696.1
Durable goods	53	24.8	24.8	24.8	24.8	24.9	24.8	24.8
Nondurable goods	54	256.8	260.6	258.3	264.4	256.6	259.5	261.9
Services	55	403.4	408.0	405.1	406.1	407.4	409.2	409.4
Less: Own-account investment ⁴	56	20.8	21.0	21.0	20.9	20.9	21.1	21.1
Sales to other sectors	57	381.7	397.6	386.6	390.8	395.4	400.3	403.9
Tuition and related educational charges	58	89.3	94.2	90.7	92.1	93.6	94.8	96.2
Health and hospital charges	59	176.6	184.0	179.1	180.8	183.0	185.5	186.6
Other sales	60	115.8	119.4	116.9	117.8	118.7	120.0	121.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,124.4	2,097.5	2,107.4	2,101.3	2,094.9	2,118.8	2,074.9
Gross output of general government	2	2,464.0	2,437.5	2,445.2	2,439.3	2,435.3	2,459.1	2,416.3
Value added	3	1,524.7	1,519.6	1,522.1	1,521.2	1,518.5	1,520.5	1,518.3
Compensation of general government employees	4	1,277.3	1,268.2	1,273.1	1,271.3	1,267.7	1,268.7	1,265.0
Consumption of general government fixed capital ²	5	247.8	252.0	249.5	250.4	251.3	252.3	253.9
Intermediate goods and services purchased ³	6	939.5	918.3	923.4	918.5	917.1	938.8	898.6
Durable goods	7	69.7	68.1	71.7	66.9	67.3	69.2	68.9
Nondurable goods	8	228.5	226.5	227.8	227.8	226.9	225.4	226.0
Services	9	642.1	623.8	624.5	623.6	622.9	645.3	603.3
Less: Own-account investment ⁴	10	22.3	21.6	22.1	21.7	21.6	21.6	21.5
Sales to other sectors	11	317.0	318.0	315.5	316.0	318.4	318.4	319.3
Federal consumption expenditures ¹	12	897.3	880.6	886.0	881.5	878.2	902.0	860.6
Gross output of general government	13	913.1	892.5	899.3	893.5	891.2	913.4	871.7
Value added	14	507.8	505.5	508.6	507.4	505.6	504.8	504.1
Compensation of general government employees	15	390.0	385.3	389.8	388.1	385.8	384.6	382.8
Consumption of general government fixed capital ²	16	118.2	120.9	119.3	119.9	120.4	121.1	122.2
Intermediate goods and services purchased ³	17	405.3	386.7	390.4	385.8	385.4	408.7	367.0
Durable goods	18	46.7	45.6	49.0	44.2	44.7	46.8	46.6
Nondurable goods	19	46.4	45.8	46.4	46.6	46.0	44.8	45.9
Services	20	312.3	295.3	295.3	294.8	294.5	317.3	274.6
Less: Own-account investment ⁴	21	4.9	4.4	4.6	4.4	4.4	4.4	4.2
Sales to other sectors	22	10.9	7.6	8.6	7.6	8.6	7.1	6.9
Defense consumption expenditures ¹	23	599.0	580.5	590.0	582.9	579.8	600.5	558.7
Gross output of general government	24	604.3	585.5	595.2	587.9	584.8	605.4	563.6
Value added	25	329.3	326.2	330.9	327.9	326.5	325.7	324.5
Compensation of general government employees	26	243.8	239.3	244.7	241.5	239.8	238.8	237.0
Consumption of general government fixed capital ²	27	85.8	87.4	86.5	86.8	87.1	85.8	88.2
Intermediate goods and services purchased ³	28	274.8	259.0	264.0	259.7	258.0	279.9	238.3
Durable goods	29	42.8	41.7	45.1	40.4	40.9	42.9	42.7
Nondurable goods	30	22.7	22.1	23.2	23.1	22.2	21.0	22.0
Services	31	209.5	195.4	196.0	196.0	195.0	216.5	173.9
Less: Own-account investment ⁴	32	2.1	1.9	2.0	1.9	1.9	1.8	1.8
Sales to other sectors	33	3.2	3.1	3.2	3.2	3.1	3.1	3.1
Nondefense consumption expenditures ¹	34	298.4	300.3	296.1	298.7	298.6	301.6	302.3
Gross output of general government	35	308.8	307.2	304.1	305.7	306.5	308.0	308.4
Value added	36	178.4	179.4	177.7	179.5	179.1	179.1	179.1
Compensation of general government employees	37	146.2	146.1	145.0	146.7	146.1	145.9	145.9
Consumption of general government fixed capital ²	38	32.4	33.5	32.9	33.1	33.3	33.5	34.1
Intermediate goods and services purchased ³	39	130.4	127.8	126.4	126.1	127.4	128.8	128.7
Durable goods	40	3.9	3.9	3.8	3.9	3.9	3.9	3.9
Nondurable goods	41	23.7	23.9	23.2	23.5	24.1	24.0	24.1
Commodity Credit Corporation inventory change	42	0.0	0.0	0.0	0.0	-0.1	0.1	0.1
Other nondurable goods	43	23.7	23.9	23.3	23.5	24.2	23.9	24.0
Services	44	102.8	99.9	99.3	98.7	99.5	100.8	100.7
Less: Own-account investment ⁴	45	2.8	2.5	2.6	2.5	2.5	2.5	2.4
Sales to other sectors	46	7.7	4.5	5.4	4.5	5.5	4.0	3.9
State and local consumption expenditures ¹	47	1,229.4	1,219.0	1,223.5	1,221.9	1,218.7	1,219.4	1,215.9
Gross output of general government	48	1,553.4	1,547.0	1,548.1	1,547.8	1,546.0	1,548.3	1,546.0
Value added	49	1,017.7	1,014.9	1,014.3	1,014.6	1,013.7	1,016.4	1,014.9
Compensation of general government employees	50	887.2	882.8	883.2	883.0	881.8	884.1	882.1
Consumption of general government fixed capital ²	51	130.1	131.7	130.7	131.1	131.5	131.9	132.3
Intermediate goods and services purchased ³	52	535.9	532.4	534.0	533.5	532.6	532.2	531.4
Durable goods	53	23.0	22.6	22.9	22.7	22.6	22.5	22.4
Nondurable goods	54	182.3	180.9	181.5	181.5	181.0	180.7	180.3
Services	55	330.6	329.0	329.7	329.2	328.9	329.0	328.7
Less: Own-account investment ⁴	56	17.4	17.3	17.4	17.2	17.2	17.3	17.3
Sales to other sectors	57	306.3	310.4	306.9	308.3	309.8	311.2	312.3
Tuition and related educational charges	58	63.3	63.7	62.9	63.3	63.6	63.9	64.2
Health and hospital charges	59	147.9	150.7	148.8	149.6	150.3	151.1	151.7
Other sales	60	95.5	96.5	95.6	95.9	96.3	96.7	96.9
Residual	61	-2.5	-2.5	-2.5	-1.8	-2.4	-3.8	-2.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.2
Consumption expenditures ¹	2	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-25.0
Gross output of general government	3	-1.8	-3.1	-13.0	-4.8	-2.1	14.9	-24.9
Value added	4	1.4	-1.0	1.5	-3.6	-1.7	-0.9	-1.5
Compensation of general government employees	5	0.9	-1.9	1.3	-5.1	-2.8	-1.7	-3.0
Military	6	-0.4	-2.6	-0.4	-5.8	-3.4	-2.1	-3.1
Civilian	7	3.6	-0.3	4.8	-3.8	-1.6	-1.0	-2.8
Consumption of general government fixed capital ²	8	3.0	1.9	2.0	1.4	1.7	1.8	3.0
Intermediate goods and services purchased ³	9	-5.5	-5.8	-28.0	-6.4	-2.6	38.4	-47.4
Durable goods	10	-4.8	-2.7	14.3	-35.9	5.1	21.5	-2.2
Aircraft	11	12.3	7.0	16.0	-25.1	1.7	34.9	14.2
Missiles	12	-18.0	-4.4	33.0	-50.9	-15.1	103.7	63.6
Ships	13	-18.6	4.6	-7.0	-54.8	152.7	40.1	-43.5
Vehicles	14	-16.5	-16.7	18.8	-62.3	87.7	-19.8	-37.6
Electronics	15	-19.9	-14.0	13.1	-57.1	25.3	-2.7	-16.5
Other durable goods	16	-4.4	-5.4	7.0	-15.9	-13.9	9.1	-23.5
Nondurable goods	17	3.7	-2.9	10.9	-2.4	-13.8	-20.6	20.8
Petroleum products	18	4.2	-6.7	9.7	8.4	-26.3	-46.9	65.7
Ammunition	19	-3.6	-0.5	26.9	-48.4	19.7	98.2	-36.5
Other nondurable goods	20	6.2	3.1	6.6	2.5	2.8	1.2	-3.6
Services	21	-6.6	-6.7	-37.9	0.2	-2.2	52.1	-58.4
Research and development	22	-9.4	-7.3	-59.6	19.0	23.0	-3.1	-33.3
Installation support	23	-6.6	-3.9	-22.3	-1.4	-7.1	65.5	-58.4
Weapons support	24	-7.5	-12.9	-57.1	-6.8	-13.6	219.2	-89.8
Personnel support	25	-3.0	0.3	-22.7	6.1	0.3	60.4	-54.0
Transportation of material	26	-12.5	-39.0	-32.2	-56.7	-45.9	-25.1	-26.9
Travel of persons	27	-11.6	-15.4	-7.6	-12.9	-26.4	-11.4	-26.5
Less: Own-account investment ⁴	28	-4.9	-11.7	-11.1	-15.7	-8.8	-8.1	-7.3
Sales to other sectors	29	5.1	-2.6	-1.1	-10.0	-0.9	-0.9	-5.3
Gross investment ⁵	30	-7.3	-3.4	7.4	-21.3	13.8	-0.6	-0.1
Structures	31	-21.2	-39.1	-45.6	-45.7	-43.5	-46.4	119.3
Equipment and software	32	-5.0	1.7	16.9	-18.1	21.5	4.3	-6.3
Aircraft	33	13.7	26.0	24.1	51.0	40.5	30.1	-33.2
Missiles	34	-7.0	18.2	44.3	38.1	6.9	-5.7	148.2
Ships	35	-6.0	1.5	81.5	-57.7	89.1	-24.4	54.8
Vehicles	36	-26.4	-22.2	-5.9	-65.7	49.6	-6.1	-20.7
Electronics and software	37	-8.5	-6.2	8.6	-33.9	12.3	-0.4	-7.8
Other equipment	38	-5.6	-6.1	0.5	-17.0	-5.2	5.0	-16.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	118.683	114.965	117.163	115.031	114.987	118.518	111.322
Consumption expenditures ¹	2	116.338	112.746	114.592	113.213	112.619	116.631	108.523
Gross output of general government	3	116.166	112.547	114.422	113.024	112.427	116.388	108.349
Value added	4	115.792	114.683	116.351	115.300	114.794	114.539	114.100
Compensation of general government employees	5	113.024	110.918	113.447	111.967	111.170	110.683	109.851
Military	6	110.328	107.443	110.268	108.641	107.704	107.129	106.298
Civilian	7	118.847	118.481	120.340	119.191	118.711	118.426	117.595
Consumption of general government fixed capital ²	8	124.860	127.255	125.885	126.337	126.866	127.429	128.389
Intermediate goods and services purchased ³	9	116.549	109.821	111.952	110.125	109.413	118.680	101.067
Durable goods	10	144.962	141.103	152.634	136.564	138.279	145.178	144.389
Aircraft	11	163.439	174.844	178.746	166.309	167.023	179.987	186.059
Missiles	12	105.509	100.874	109.480	91.633	87.956	105.073	118.836
Ships	13	42.239	44.168	44.697	36.643	46.200	50.260	43.571
Vehicles	14	243.101	202.611	242.689	190.122	222.526	210.609	187.188
Electronics	15	162.338	139.675	167.838	135.822	143.706	142.741	136.429
Other durable goods	16	130.186	123.152	132.895	127.260	122.580	125.439	117.328
Nondurable goods	17	108.864	105.703	111.167	110.496	106.459	100.495	105.362
Petroleum products	18	108.989	101.713	110.307	112.562	104.278	89.015	100.996
Ammunition	19	86.408	85.959	92.293	78.236	81.835	97.096	86.668
Other nondurable goods	20	124.707	128.524	127.157	127.955	128.850	129.237	128.055
Services	21	113.016	105.392	105.714	105.763	105.186	116.822	93.796
Research and development	22	83.122	77.062	73.010	76.250	80.305	79.683	72.009
Installation support	23	108.095	103.909	104.547	104.178	102.282	116.016	93.159
Weapons support	24	121.257	105.619	108.038	106.139	102.322	136.771	77.243
Personnel support	25	140.348	140.783	138.852	138.887	139.006	156.430	128.809
Transportation of material	26	148.361	90.562	131.603	106.757	91.568	85.172	78.749
Travel of persons	27	92.246	78.037	88.352	85.362	79.060	76.702	71.025
Petroleum products	28	103.018	90.955	98.024	93.938	91.803	89.885	88.195
Less: Own-account investment ⁴	29	97.443	94.927	98.046	95.505	95.299	95.093	93.810
Gross investment ⁵	30	135.354	130.723	135.583	127.695	131.887	131.676	131.634
Structures	31	150.219	91.481	121.377	104.194	90.344	77.308	94.079
Equipment and software	32	133.401	135.659	137.308	130.616	137.121	138.567	136.334
Aircraft	33	138.113	174.068	145.988	161.831	176.187	188.159	170.095
Missiles	34	124.150	146.709	126.579	137.207	139.526	137.504	172.598
Ships	35	92.438	93.838	103.770	83.684	98.129	91.493	102.046
Vehicles	36	168.332	130.967	162.127	124.079	137.225	135.095	127.468
Electronics and software	37	156.674	147.005	160.400	144.620	148.883	148.744	145.774
Other equipment	38	132.677	124.549	132.410	126.378	124.700	126.244	120.876

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	117.411	119.486	117.780	119.008	119.268	119.541	120.126
Consumption expenditures ¹	2	118.894	121.217	119.338	120.695	120.921	121.260	121.994
Gross output of general government	3	118.899	121.220	119.342	120.696	120.924	121.264	121.995
Value added	4	120.366	123.386	120.878	122.307	123.154	123.744	124.339
Compensation of general government employees	5	123.287	127.020	123.902	125.725	126.674	127.413	128.271
Military	6	124.543	129.396	125.128	127.918	128.978	129.825	130.863
Civilian	7	120.739	122.278	121.408	121.338	122.069	122.598	123.108
Consumption of general government fixed capital ²	8	111.704	112.718	111.921	112.239	112.800	112.978	112.855
Intermediate goods and services purchased ³	9	117.212	118.664	117.575	118.836	118.282	118.317	119.223
Durable goods	10	104.559	105.311	104.855	105.128	105.361	105.539	105.216
Aircraft	11	101.815	102.442	102.101	102.255	102.420	102.680	102.413
Missiles	12	108.546	110.172	109.499	109.734	110.566	111.065	109.320
Ships	13	111.341	111.781	111.553	112.340	111.690	111.319	111.776
Vehicles	14	107.435	109.227	108.458	109.033	109.002	109.081	109.791
Electronics	15	101.516	101.783	101.465	101.807	101.922	101.776	101.627
Other durable goods	16	107.597	108.446	107.780	108.122	108.504	108.735	108.422
Nondurable goods	17	146.703	147.836	147.302	155.772	143.599	142.172	149.801
Petroleum products	18	176.347	177.204	176.743	193.716	168.433	164.865	181.802
Ammunition	19	124.035	124.788	124.340	125.045	124.840	124.415	124.853
Other nondurable goods	20	114.071	115.779	115.021	115.356	115.509	116.115	116.135
Services	21	116.462	118.080	116.798	117.424	118.052	118.211	118.635
Research and development	22	117.999	120.209	118.638	119.578	120.021	120.447	120.791
Installation support	23	119.301	120.007	119.194	119.595	119.929	119.808	120.697
Weapons support	24	113.609	115.989	114.543	115.324	115.792	116.451	116.389
Personnel support	25	113.187	114.798	113.719	114.231	114.535	115.024	115.402
Transportation of material	26	120.573	121.357	118.267	119.514	123.849	121.012	121.053
Travel of persons	27	125.343	126.679	125.613	125.440	128.895	125.603	126.778
Petroleum products	28	122.909	123.901	122.698	123.063	123.805	124.281	124.455
Less: Own-account investment ⁴	29	117.347	119.953	117.925	119.414	119.799	120.059	120.539
Gross investment ⁵	30	108.212	108.796	108.133	108.582	109.054	108.922	108.625
Structures	31	120.794	123.978	122.292	122.711	123.491	124.629	125.082
Equipment and software	32	106.868	107.193	106.603	107.056	107.500	107.282	106.934
Aircraft	33	106.893	105.097	104.228	104.921	105.610	105.154	104.704
Missiles	34	113.341	116.530	116.073	116.243	117.241	118.095	114.540
Ships	35	128.687	129.780	128.967	130.151	130.481	129.381	129.108
Vehicles	36	109.032	112.559	110.477	111.286	112.298	112.004	114.651
Electronics and software	37	92.946	92.614	92.764	92.910	92.821	92.440	92.283
Other equipment	38	106.572	107.275	106.693	106.935	107.351	107.533	107.280

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	820.8	809.1	812.8	806.4	807.8	834.5	787.7
Consumption expenditures ¹	2	712.1	703.5	704.0	703.5	701.1	728.1	681.6
Gross output of general government	3	718.5	709.6	710.3	709.6	707.2	734.1	687.6
Value added	4	396.4	402.4	400.0	401.0	402.1	403.1	403.5
Compensation of general government employees	5	300.6	303.9	303.2	303.6	303.8	304.2	303.9
Military	6	202.0	204.4	202.9	204.4	204.3	204.5	204.5
Civilian	7	98.5	99.5	100.3	99.3	99.5	99.7	99.4
Consumption of general government fixed capital ²	8	95.8	98.5	96.8	97.4	98.3	98.9	99.5
Intermediate goods and services purchased ³	9	322.1	307.2	310.3	308.6	305.1	331.1	284.1
Durable goods	10	44.8	43.9	47.3	42.4	43.0	45.3	44.9
Aircraft	11	17.9	19.2	19.6	18.3	18.4	19.8	20.5
Missiles	12	3.7	3.6	3.9	3.3	3.2	3.8	4.2
Ships	13	0.6	0.7	0.7	0.6	0.7	0.8	0.7
Vehicles	14	2.9	2.5	3.0	2.3	2.7	2.6	2.3
Electronics	15	8.9	7.6	9.1	7.4	7.9	7.8	7.4
Other durable goods	16	10.7	10.2	11.0	10.5	10.2	10.5	9.7
Nondurable goods	17	33.4	32.7	34.2	35.9	31.9	29.8	33.0
Petroleum products	18	19.4	18.3	19.7	22.0	17.7	14.8	18.5
Ammunition	19	4.3	4.3	4.6	3.9	4.1	4.8	4.3
Other nondurable goods	20	9.7	10.2	10.0	10.1	10.2	10.2	10.2
Services	21	244.0	230.6	228.9	230.2	230.2	256.0	206.2
Research and development	22	52.9	50.0	46.7	49.2	52.0	51.8	46.9
Installation support	23	45.6	44.0	44.0	44.0	43.3	49.1	39.7
Weapons support	24	33.6	29.9	30.2	29.8	28.9	38.8	21.9
Personnel support	25	88.7	90.2	86.9	88.6	88.9	100.4	83.0
Transportation of material	26	13.8	8.5	12.0	9.8	8.7	7.9	7.3
Travel of persons	27	9.5	8.1	9.1	8.8	8.4	7.9	7.4
Less: Own-account investment ⁴	28	2.6	2.3	2.5	2.4	2.3	2.3	2.3
Sales to other sectors	29	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Gross investment ⁵	30	108.7	105.5	108.8	102.9	106.7	106.4	106.1
Structures	31	13.5	8.5	11.1	9.5	8.3	7.2	8.8
Equipment and software	32	95.2	97.1	97.7	93.4	98.4	99.2	97.3
Aircraft	33	20.0	24.8	20.6	23.0	25.2	26.8	24.1
Missiles	34	5.6	6.8	5.9	6.4	6.6	6.5	7.9
Ships	35	11.7	11.9	13.1	10.7	12.6	11.6	12.9
Vehicles	36	7.1	5.7	6.9	5.3	6.0	5.9	5.7
Electronics and software	37	18.4	17.2	18.8	17.0	17.5	17.4	17.0
Other equipment	38	32.4	30.6	32.4	31.0	30.7	31.1	29.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	699.1	677.2	690.1	677.6	677.3	698.1	655.7
Consumption expenditures ¹	2	599.0	580.5	590.0	582.9	579.8	600.5	558.7
Gross output of general government	3	604.3	585.5	595.2	587.9	584.8	605.4	563.6
Value added	4	329.3	326.2	330.9	327.9	326.5	325.7	324.5
Compensation of general government employees	5	243.8	239.3	244.7	241.5	239.8	238.8	237.0
Military	6	162.2	158.0	162.1	159.8	158.4	157.5	156.3
Civilian	7	81.6	81.4	82.6	81.8	81.5	81.3	80.7
Consumption of general government fixed capital ²	8	85.8	87.4	86.5	86.8	87.1	87.5	88.2
Intermediate goods and services purchased ³	9	274.8	259.0	264.0	259.7	258.0	279.9	238.3
Durable goods	10	42.8	41.7	45.1	40.4	40.9	42.9	42.7
Aircraft	11	17.6	18.8	19.2	17.9	17.9	19.3	20.0
Missiles	12	3.5	3.3	3.6	3.0	2.9	3.4	3.9
Ships	13	0.6	0.6	0.6	0.5	0.6	0.7	0.6
Vehicles	14	2.7	2.3	2.7	2.1	2.5	2.4	2.1
Electronics	15	8.7	7.5	9.0	7.3	7.7	7.7	7.3
Other durable goods	16	10.0	9.4	10.2	9.8	9.4	9.6	9.0
Nondurable goods	17	22.7	22.1	23.2	23.1	22.2	21.0	22.0
Petroleum products	18	11.0	10.3	11.1	11.4	10.5	9.0	10.2
Ammunition	19	3.4	3.4	3.7	3.1	3.3	3.9	3.4
Other nondurable goods	20	8.5	8.8	8.7	8.7	8.8	8.8	8.7
Services	21	209.5	195.4	196.0	196.0	195.0	216.5	173.9
Research and development	22	44.8	41.6	39.4	41.1	43.3	43.0	38.8
Installation support	23	38.2	36.7	36.9	36.8	36.1	41.0	32.9
Weapons support	24	29.6	25.7	26.3	25.9	24.9	33.3	18.8
Personnel support	25	78.4	78.6	76.4	77.5	77.6	87.3	71.9
Transportation of material	26	11.4	7.0	10.1	8.2	7.1	6.6	6.1
Travel of persons	27	7.6	6.4	7.2	7.0	6.5	6.3	5.8
Less: Own-account investment ⁴	28	2.1	1.9	2.0	1.9	1.9	1.8	1.8
Sales to other sectors	29	3.2	3.1	3.2	3.2	3.1	3.1	3.1
Gross investment ⁵	30	100.4	97.0	100.6	94.8	97.9	97.7	97.7
Structures	31	11.2	6.8	9.0	7.8	6.7	5.8	7.0
Equipment and software	32	89.1	90.6	91.7	87.2	91.5	92.5	91.0
Aircraft	33	18.7	23.5	19.7	21.9	23.8	25.4	23.0
Missiles	34	5.0	5.9	5.1	5.5	5.6	5.5	6.9
Ships	35	9.1	9.2	10.2	8.2	9.6	9.0	10.0
Vehicles	36	6.5	5.1	6.3	4.8	5.3	5.2	4.9
Electronics and software	37	19.8	18.6	20.3	18.3	18.8	18.8	18.4
Other equipment	38	30.4	28.5	30.3	28.9	28.6	28.9	27.7
Residual	39	-1.9	-2.6	-1.9	-1.4	-2.2	-4.2	-2.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	2,877.9		2,907.3	2,927.5	2,963.6	2,974.5	
Exports of goods and services	2	2,094.2	2,179.7	2,120.3	2,157.9	2,188.5	2,198.7	2,173.7
Goods ¹	3	1,474.5	1,539.6	1,501.9	1,525.8	1,550.5	1,555.1	1,527.0
Durable.....	4	898.1	946.3	916.7	948.5	951.3	949.8	935.6
Nondurable.....	5	576.3	593.3	585.2	577.3	599.2	605.4	591.4
Services ¹	6	619.7	640.1	618.4	632.1	637.9	643.5	646.7
Income receipts	7	783.7		787.1	769.6	775.1	775.8	
Wage and salary receipts.....	8	5.8		5.8	5.9	5.9	6.0	
Income receipts on assets	9	777.9		781.3	763.7	769.2	769.8	
Interest	10	132.7		136.1	132.2	127.6	124.1	
Dividends	11	262.0		267.8	262.2	258.6	264.4	
Reinvested earnings on U.S. direct investment abroad	12	383.2		377.4	369.3	383.0	381.3	
Current payments to the rest of the world	13	3,343.7		3,383.7	3,480.7	3,448.5	3,408.2	
Imports of goods and services	14	2,662.3	2,746.3	2,715.1	2,773.7	2,765.4	2,715.5	2,730.8
Goods ¹	15	2,229.2	2,294.2	2,277.3	2,324.3	2,312.4	2,260.6	2,279.5
Durable.....	16	1,231.8	1,318.7	1,266.3	1,316.6	1,329.8	1,314.0	1,314.2
Nondurable.....	17	997.4	975.5	1,011.0	1,007.7	982.6	946.6	965.3
Services ¹	18	433.0	452.1	437.8	449.3	453.0	454.9	451.3
Income payments	19	531.8		523.1	554.7	527.8	532.7	
Wage and salary payments.....	20	13.8		13.7	13.4	13.5	13.6	
Income payments on assets	21	518.0		509.3	541.2	514.3	519.1	
Interest	22	311.7		315.1	312.7	309.3	301.8	
Dividends	23	118.8		112.1	117.0	133.3	122.4	
Reinvested earnings on foreign direct investment in the United States	24	87.5		82.1	111.6	71.7	95.0	
Current taxes and transfer payments to the rest of the world (net)	25	149.6	157.2	145.5	152.3	155.4	160.0	161.2
From persons (net).....	26	73.9	76.4	75.1	75.5	76.4	76.6	77.1
From government (net).....	27	55.5	54.5	52.9	57.4	54.6	55.7	50.1
From business (net)	28	20.2	26.4	17.5	19.3	24.4	27.8	33.9
Balance on current account, NIPAs	29	-465.8		-476.3	-553.2	-485.0	-433.7	
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-467.4		-477.0	-553.6	-485.4	-434.2	
Balance on current account, NIPAs.....	31	-465.8		-476.3	-553.2	-485.0	-433.7	
Less: Capital account transactions (net) ²	32	1.7		0.7	0.5	0.5	0.5	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Exports of goods and services	1	6.7	3.2	1.4	4.4	5.3	1.9	-5.7
Exports of goods ¹	2	7.2	4.0	6.0	4.0	7.0	1.1	-7.9
Foods, feeds, and beverages.....	3	-0.5	0.7	5.8	-10.2	32.1	13.5	-36.2
Industrial supplies and materials.....	4	6.4	1.6	13.5	-6.3	9.1	-6.3	-7.0
Durable goods.....	5	3.5	-0.3	-2.3	7.9	0.2	-8.4	-14.8
Nondurable goods.....	6	7.8	2.4	20.7	-11.6	13.1	-5.4	-3.6
Capital goods, except automotive.....	7	9.3	6.1	4.6	12.5	-0.8	7.6	-6.6
Civilian aircraft, engines, and parts.....	8	7.5	12.8	3.8	35.0	-23.9	63.0	-25.8
Computers, peripherals, and parts.....	9	16.6	2.0	-3.1	13.9	-8.2	-10.2	0.5
Other.....	10	8.8	5.2	5.8	7.5	6.7	-0.3	-2.0
Automotive vehicles, engines, and parts.....	11	16.9	7.6	-2.6	24.3	9.3	-10.0	-10.7
Consumer goods, except automotive.....	12	4.5	2.3	3.4	-7.0	13.7	-1.3	3.3
Durable goods.....	13	9.6	-0.1	2.9	-0.9	-0.1	-8.9	0.2
Nondurable goods.....	14	-1.2	5.4	4.0	-14.2	33.6	8.6	7.0
Other.....	15	0.5	9.6	-10.7	51.4	-9.1	14.1	28.4
Exports of services ¹	16	5.6	1.3	-8.8	5.2	1.1	4.0	-0.1
Transfers under U.S. military agency sales contracts.....	17	25.9	-1.5	3.7	-18.0	-15.6	38.4	-9.5
Travel.....	18	6.8	5.0	-11.1	17.9	2.9	3.1	-2.3
Passenger fares.....	19	6.5	1.1	-20.7	17.9	-8.1	6.3	-7.2
Other transportation.....	20	-1.1	-1.4	-3.4	-1.2	-2.3	-4.2	-3.9
Royalties and license fees.....	21	10.1	1.6	-13.5	4.8	6.0	4.0	0.7
Other private services.....	22	2.9	-0.1	-5.9	1.0	4.2	2.8	
Other.....	23	8.4	5.2	2.4	5.5	3.9	-4.1	-0.9
Imports of goods and services	24	4.8	2.5	4.9	3.1	2.8	-0.6	-3.2
Imports of goods ¹	25	5.2	2.2	6.3	2.0	2.9	-1.2	-2.7
Foods, feeds, and beverages.....	26	2.0	3.7	20.3	-2.9	-5.0	8.3	0.0
Industrial supplies and materials, except petroleum and products.....	27	6.5	3.0	-4.0	12.3	0.3	4.5	-11.2
Durable goods.....	28	8.9	5.3	-4.8	43.6	-3.8	-13.7	-5.9
Nondurable goods.....	29	4.2	0.5	-3.1	-14.0	5.2	27.8	-16.1
Petroleum and products.....	30	-1.9	-7.4	2.9	-21.7	-3.0	-5.1	6.4
Capital goods, except automotive.....	31	13.7	7.0	12.9	11.5	7.5	-8.8	0.1
Civilian aircraft, engines, and parts.....	32	9.5	6.2	119.8	-46.9	27.6	8.9	60.9
Computers, peripherals, and parts.....	33	7.3	4.3	3.7	16.5	-2.5	-32.2	44.0
Other.....	34	16.6	8.0	8.5	18.5	9.1	-1.9	-15.1
Automotive vehicles, engines, and parts.....	35	9.8	14.9	8.6	36.0	4.3	7.8	-10.4
Consumer goods, except automotive.....	36	4.5	-1.5	1.7	-7.3	6.2	-0.1	-0.5
Durable goods.....	37	3.8	0.5	12.0	-9.1	7.2	1.9	11.9
Nondurable goods.....	38	5.3	-3.7	-8.6	-5.2	5.0	-2.3	-13.2
Other.....	39	-13.5	7.8	31.8	33.8	1.6	1.0	-20.3
Imports of services ¹	40	2.8	4.2	-1.7	9.0	2.3	2.6	-5.4
Direct defense expenditures.....	41	-10.8	-3.3	-5.8	3.2	8.2	-7.6	-15.0
Travel.....	42	1.5	5.5	5.0	22.1	3.8	-11.7	-11.0
Passenger fares.....	43	6.4	3.3	-5.8	24.6	-0.7	-9.4	-11.2
Other transportation.....	44	1.7	3.7	11.1	8.2	-5.2	0.3	-1.3
Royalties and license fees.....	45	6.9	12.4	5.2	10.9	6.7	52.2	-28.8
Other private services.....	46	5.1	4.0	-7.3	3.8	2.9	4.5	4.6
Other.....	47	-4.9	-4.2	-5.7	-17.4	1.3	5.0	-8.6
Addenda:								
Exports of durable goods.....	48	9.1	4.8	1.6	13.1	0.7	0.6	-6.7
Exports of nondurable goods.....	49	4.1	2.8	13.3	-9.0	18.2	1.7	-9.8
Exports of agricultural goods ²	50	-1.5	2.0	11.8	-2.5	26.8	14.2	-37.5
Exports of nonagricultural goods.....	51	8.1	4.2	5.4	4.7	5.2	-0.3	-3.9
Imports of durable goods.....	52	8.9	7.0	10.0	15.5	5.1	-3.3	-1.5
Imports of nondurable goods.....	53	0.6	-3.6	1.8	-13.1	0.0	1.7	-4.4
Imports of nonpetroleum goods.....	54	7.0	4.8	7.2	9.2	4.4	-0.3	-4.7

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	6.7	3.2	1.4	4.4	5.3	1.9	-5.7
Percentage points at annual rates:								
Exports of goods ¹	2	5.00	2.83	4.14	2.89	4.92	0.77	-5.65
Foods, feeds, and beverages.....	3	-0.03	0.03	0.33	-0.62	1.67	0.83	-2.88
Industrial supplies and materials.....	4	1.42	0.39	2.96	-1.47	2.02	-1.43	-1.52
Durable goods.....	5	0.24	-0.01	-0.16	0.52	0.02	-0.56	-0.98
Nondurable goods.....	6	1.18	0.41	3.11	-1.99	2.00	-0.86	-0.54
Capital goods, except automotive.....	7	2.20	1.44	1.07	2.87	-0.16	1.78	-1.61
Civilian aircraft, engines, and parts.....	8	0.29	0.50	0.15	1.26	-1.13	2.08	-1.29
Computers, peripherals, and parts.....	9	0.37	0.05	-0.07	0.31	-0.20	-0.24	0.01
Other.....	10	1.54	0.90	0.99	1.30	1.17	-0.06	-0.34
Automotive vehicles, engines, and parts.....	11	1.00	0.49	-0.17	1.45	0.62	-0.71	-0.73
Consumer goods, except automotive.....	12	0.39	0.19	0.28	-0.60	1.08	-0.11	0.28
Durable goods.....	13	0.44	-0.01	0.13	-0.04	0.00	-0.42	0.02
Nondurable goods.....	14	-0.05	0.20	0.15	-0.56	1.08	0.31	0.26
Other.....	15	0.02	0.29	-0.33	1.26	-0.30	0.41	0.81
Exports of services ¹	16	1.68	0.39	-2.70	1.49	0.33	1.15	-0.03
Transfers under U.S. military agency sales contracts.....	17	0.18	-0.01	0.03	-0.15	-0.12	0.24	-0.07
Travel.....	18	0.38	0.28	-0.66	0.93	0.16	0.17	-0.13
Passenger fares.....	19	0.11	0.02	-0.42	0.30	-0.15	0.11	-0.13
Other transportation.....	20	-0.02	-0.03	-0.07	-0.02	-0.05	-0.08	-0.08
Royalties and license fees.....	21	0.57	0.09	-0.83	0.27	0.34	0.23	0.04
Other private services.....	22	0.40	0.00	-0.77	0.13	0.12	0.52	0.35
Other.....	23	0.07	0.04	0.02	0.04	0.03	-0.03	-0.01
Percent change at annual rate:								
Imports of goods and services	24	4.8	2.5	4.9	3.1	2.8	-0.6	-3.2
Percentage points at annual rates:								
Imports of goods ¹	25	4.30	1.82	5.20	1.68	2.40	-1.03	-2.26
Foods, feeds, and beverages.....	26	0.08	0.15	0.77	-0.12	-0.21	0.32	0.00
Industrial supplies and materials, except petroleum and products.....	27	0.70	0.31	-0.44	1.24	0.04	0.47	-1.24
Durable goods.....	28	0.47	0.29	-0.26	2.00	-0.22	-0.80	-0.32
Nondurable goods.....	29	0.22	0.03	-0.17	-0.76	0.25	1.27	-0.92
Petroleum and products.....	30	-0.32	-1.34	0.50	-4.24	-0.51	-0.80	0.96
Capital goods, except automotive.....	31	2.53	1.34	2.39	2.15	1.46	-1.85	0.02
Civilian aircraft, engines, and parts.....	32	0.12	0.08	1.09	-0.89	0.33	0.12	0.73
Computers, peripherals, and parts.....	33	0.34	0.19	0.17	0.69	-0.11	-1.69	1.59
Other.....	34	2.06	1.06	1.13	2.35	1.24	-0.28	-2.30
Automotive vehicles, engines, and parts.....	35	0.91	1.42	0.83	3.18	0.45	0.83	-1.21
Consumer goods, except automotive.....	36	0.90	-0.29	0.34	-1.43	1.12	-0.02	-0.08
Durable goods.....	37	0.41	0.05	1.16	-0.95	0.69	0.19	1.15
Nondurable goods.....	38	0.50	-0.34	-0.82	-0.47	0.43	-0.21	-1.24
Other.....	39	-0.50	0.23	0.81	0.89	0.05	0.03	-0.71
Imports of services ¹	40	0.47	0.68	-0.27	1.41	0.38	0.42	-0.92
Direct defense expenditures.....	41	-0.14	-0.03	-0.05	0.03	0.08	-0.08	-0.16
Travel.....	42	0.05	0.16	0.14	0.60	0.11	-0.38	-0.34
Passenger fares.....	43	0.07	0.04	-0.07	0.27	-0.01	-0.12	-0.14
Other transportation.....	44	0.04	0.07	0.22	0.16	-0.11	0.01	-0.03
Royalties and license fees.....	45	0.10	0.17	0.07	0.15	0.09	0.66	-0.54
Other private services.....	46	0.38	0.28	-0.56	0.27	0.20	0.32	0.33
Other.....	47	-0.02	-0.02	-0.02	-0.07	0.00	0.02	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services
by Type of Product, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	136.152	140.524	137.871	139.356	141.152	141.824	139.764
Exports of goods ¹	2	137.695	143.236	140.559	141.961	144.389	144.774	141.819
Foods, feeds, and beverages....	3	131.176	132.050	130.201	126.742	135.876	140.245	125.338
Industrial supplies and materials.....	4	150.217	152.648	154.553	152.067	155.426	152.926	150.174
Durable goods.....	5	133.969	133.595	133.755	136.337	136.404	133.441	128.196
Nondurable goods.....	6	159.130	162.961	165.745	160.720	165.731	163.450	161.942
Capital goods, except automotive.....	7	136.318	144.635	139.957	144.132	143.856	146.521	144.031
Civilian aircraft, engines, and parts.....	8	112.638	127.097	118.848	128.111	119.646	135.180	125.451
Computers, peripherals, and parts.....	9	152.691	155.700	155.129	160.271	156.898	152.729	152.901
Other.....	10	140.555	147.811	143.634	146.266	148.663	148.536	147.779
Automotive vehicles, engines, and parts.....	11	127.012	136.644	129.862	137.111	140.201	136.539	132.726
Consumer goods, except automotive.....	12	139.956	143.179	142.257	139.704	144.258	143.791	144.963
Durable goods.....	13	149.539	149.338	151.425	151.078	151.052	147.574	147.647
Nondurable goods.....	14	129.460	136.441	132.216	127.263	136.819	139.655	142.027
Other.....	15	106.161	116.340	103.339	114.628	111.914	115.678	123.140
Exports of services ¹	16	132.793	134.497	131.896	133.573	133.940	135.259	135.215
Transfers under U.S. military agency sales contracts.....	17	81.354	80.110	83.924	79.871	76.546	83.031	80.993
Travel.....	18	121.090	127.143	121.080	126.169	127.066	128.037	127.299
Passenger fares.....	19	128.976	130.361	126.702	132.033	129.291	131.284	128.838
Other transportation.....	20	86.451	85.216	86.509	86.255	85.752	84.848	84.008
Royalties and license fees.....	21	164.527	167.114	162.487	164.407	166.826	168.475	168.749
Other private services.....	22	146.693	146.614	144.986	145.349	145.696	147.198	148.212
Other.....	23	104.312	109.701	108.088	109.547	110.613	109.450	109.195
Imports of goods and services	24	107.746	110.439	109.345	110.179	110.936	110.766	109.875
Imports of goods ¹	25	106.561	108.873	108.122	108.652	109.422	109.884	108.332
Foods, feeds, and beverages....	26	106.026	109.954	110.744	109.923	108.510	110.687	110.694
Industrial supplies and materials, except petroleum and products.....	27	86.184	88.732	86.294	88.840	88.908	89.899	87.279
Durable goods.....	28	79.718	83.907	78.923	86.393	85.558	82.466	81.211
Nondurable goods.....	29	93.607	94.083	94.837	91.335	92.510	98.359	94.130
Petroleum and products.....	30	88.605	82.071	87.985	82.754	82.125	81.067	82.338
Capital goods, except automotive.....	31	139.235	149.036	144.749	148.726	151.427	147.985	148.006
Civilian aircraft, engines, and parts.....	32	105.732	112.309	120.416	102.769	109.227	111.572	125.668
Computers, peripherals, and parts.....	33	176.179	183.695	182.140	189.221	188.037	170.612	186.912
Other.....	34	132.194	142.756	136.312	142.220	145.342	144.633	138.829
Automotive vehicles, engines, and parts.....	35	98.048	112.674	103.253	111.513	112.680	114.814	111.690
Consumer goods, except automotive.....	36	118.922	117.148	118.109	115.892	117.636	117.604	117.461
Durable goods.....	37	118.895	119.450	119.608	116.786	118.837	119.388	122.788
Nondurable goods.....	38	118.965	114.621	116.456	114.911	116.316	115.642	111.615
Other.....	39	73.841	79.568	74.710	80.346	80.658	80.858	76.409
Imports of services ¹	40	114.630	119.428	116.402	118.950	119.637	120.394	118.731
Direct defense expenditures.....	41	78.323	75.727	75.510	76.110	77.627	76.104	73.066
Travel.....	42	94.453	99.632	96.276	101.199	102.140	99.010	96.178
Passenger fares.....	43	81.066	83.736	80.921	85.503	85.346	83.262	80.833
Other transportation.....	44	81.212	84.183	83.402	85.065	83.937	83.998	83.730
Royalties and license fees.....	45	130.442	146.610	136.636	140.224	142.512	158.293	145.413
Other private services.....	46	168.301	174.963	170.977	172.959	173.824	175.732	177.699
Other.....	47	87.699	84.054	87.918	83.813	84.079	85.105	83.218
Addenda:								
Exports of durable goods.....	48	134.604	141.014	137.050	141.336	141.566	141.794	139.358
Exports of nondurable goods....	49	143.307	147.382	146.847	143.431	149.544	150.189	146.363
Exports of agricultural goods ²	50	130.492	133.140	129.663	128.838	136.729	141.332	125.660
Exports of nonagricultural goods.....	51	138.386	144.247	141.642	143.284	145.112	145.010	143.582
Imports of durable goods.....	52	113.294	121.244	116.460	120.737	122.251	121.226	120.763
Imports of nondurable goods....	53	97.590	94.041	97.463	94.113	94.102	94.499	93.449
Imports of nonpetroleum goods....	54	110.479	115.798	112.747	115.262	116.505	116.407	115.017

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports
of Goods and Services by Type of Product**

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	117.860	118.855	117.839	118.652	118.802	118.792	119.173
Exports of goods ¹	2	118.182	118.627	117.920	118.617	118.511	118.549	118.830
Foods, feeds, and beverages....	3	163.210	173.770	162.161	162.994	168.336	181.600	182.149
Industrial supplies and materials.....	4	141.746	138.293	140.253	141.330	138.891	136.106	136.844
Durable goods.....	5	130.110	127.246	129.518	128.983	127.461	125.275	127.265
Nondurable goods.....	6	147.532	143.799	145.616	147.449	144.572	141.501	141.672
Capital goods, except automotive.....	7	100.949	101.747	101.177	101.601	101.846	101.746	101.794
Civilian aircraft, engines, and parts.....	8	127.364	131.074	129.012	129.927	130.642	131.677	132.051
Computers, peripherals, and parts.....	9	69.612	70.010	68.399	71.019	70.406	69.474	69.141
Other.....	10	100.949	101.279	101.199	101.104	101.423	101.267	101.322
Automotive vehicles, engines, and parts.....	11	106.503	108.425	107.720	108.124	108.756	108.529	108.290
Consumer goods, except automotive.....	12	108.435	110.087	108.568	109.508	110.072	110.220	110.549
Durable goods.....	13	104.771	106.740	105.047	105.996	106.876	107.049	107.039
Nondurable goods.....	14	112.797	114.009	112.739	113.662	113.799	113.916	114.658
Other.....	15	123.983	124.523	123.825	124.435	124.369	124.462	124.827
Exports of services ¹	16	116.972	119.282	117.520	118.609	119.385	119.255	119.877
Transfers under U.S. military agency sales contracts.....	17	111.375	112.444	111.616	111.980	112.484	112.679	112.634
Travel.....	18	117.229	120.234	118.147	119.692	120.247	120.444	120.554
Passenger fares.....	19	135.441	141.102	139.821	140.635	144.236	139.342	140.197
Other transportation.....	20	120.666	123.424	121.273	122.582	124.070	122.905	124.136
Royalties and license fees.....	21	114.055	116.003	114.814	115.535	115.743	116.177	116.558
Other private services.....	22	115.083	117.267	115.032	116.228	117.055	117.331	118.455
Other.....	23	127.648	122.811	126.285	125.747	124.484	122.289	118.725
Imports of goods and services	24	121.851	122.646	122.463	124.156	122.942	120.907	122.577
Imports of goods ¹	25	122.482	123.390	123.328	125.262	123.743	121.346	123.209
Foods, feeds, and beverages....	26	149.924	148.233	149.489	149.708	149.192	147.104	146.928
Industrial supplies and materials, except petroleum and products.....	27	127.845	122.660	126.492	122.888	122.862	121.200	123.690
Durable goods.....	28	138.316	131.282	135.356	133.649	131.315	128.811	131.352
Nondurable goods.....	29	117.618	114.175	117.671	112.330	114.561	113.688	116.120
Petroleum and products.....	30	207.160	213.169	211.733	229.426	215.670	197.693	209.889
Capital goods, except automotive.....	31	96.839	96.981	96.565	97.215	97.005	96.918	96.788
Civilian aircraft, engines, and parts.....	32	130.566	137.328	133.501	136.367	136.919	137.996	138.029
Computers, peripherals, and parts.....	33	72.819	71.304	71.386	71.606	71.214	71.511	70.886
Other.....	34	103.523	103.961	103.578	104.243	104.069	103.726	103.807
Automotive vehicles, engines, and parts.....	35	108.709	110.797	109.603	110.152	110.695	110.773	111.570
Consumer goods, except automotive.....	36	105.719	107.318	107.161	107.392	107.407	107.048	107.426
Durable goods.....	37	102.674	103.309	103.521	103.791	103.418	102.897	103.130
Nondurable goods.....	38	109.345	112.104	111.494	111.678	112.164	112.005	112.567
Other.....	39	119.392	120.201	120.047	119.792	120.330	119.984	120.698
Imports of services ¹	40	118.126	118.377	117.614	118.117	118.399	118.133	118.857
Direct defense expenditures.....	41	125.277	120.910	124.184	122.055	119.876	118.464	123.244
Travel.....	42	120.733	120.384	119.702	120.228	120.024	120.012	121.272
Passenger fares.....	43	146.754	156.408	149.742	158.549	156.783	153.356	156.944
Other transportation.....	44	108.769	108.029	106.591	106.193	108.591	108.763	108.568
Royalties and license fees.....	45	114.062</						

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	2,094.2	2,179.7	2,120.3	2,157.9	2,188.5	2,198.7	2,173.7
Exports of goods ¹	2	1,474.5	1,539.6	1,501.9	1,525.8	1,550.5	1,555.1	1,527.0
Foods, feeds, and beverages....	3	126.2	135.4	124.6	121.9	134.9	150.3	134.7
Industrial supplies and materials.....	4	484.4	480.4	493.3	489.1	491.3	473.7	467.7
Durable goods.....	5	143.3	139.7	142.4	144.5	142.9	137.4	134.1
Nondurable goods.....	6	341.2	340.7	350.9	344.6	348.4	336.3	333.6
Capital goods, except automotive.....	7	493.2	527.4	507.5	524.8	525.1	534.3	525.5
Civilian aircraft, engines, and parts.....	8	80.2	93.1	85.6	93.0	87.3	99.4	92.5
Computers, peripherals, and parts.....	9	48.4	49.7	48.3	51.8	50.3	48.3	48.1
Other.....	10	364.7	384.7	373.5	380.0	387.5	386.6	384.8
Automotive vehicles, engines, and parts.....	11	133.1	145.8	137.6	145.9	150.0	145.8	141.4
Consumer goods, except automotive.....	12	175.0	181.7	178.0	176.4	183.1	182.7	184.7
Durable goods.....	13	97.3	99.0	98.8	99.4	100.2	98.1	98.1
Nondurable goods.....	14	77.7	82.8	79.3	76.9	82.8	84.6	86.6
Other.....	15	62.5	68.8	60.8	67.8	66.1	68.4	73.0
Exports of services ¹	16	619.7	640.1	618.4	632.1	637.9	643.5	646.7
Transfers under U.S. military agency sales contracts.....	17	16.4	16.3	16.9	16.2	15.6	16.9	16.5
Travel.....	18	116.1	125.0	117.0	123.5	125.0	126.1	125.5
Passenger fares.....	19	36.6	38.6	37.1	38.9	39.1	38.4	37.9
Other transportation.....	20	43.1	43.4	43.3	43.6	43.9	43.0	43.0
Royalties and license fees.....	21	120.8	124.8	120.1	122.3	124.3	126.0	126.7
Other private services.....	22	270.2	275.2	266.9	270.4	273.0	276.4	281.0
Other.....	23	16.5	16.7	16.9	17.1	17.1	16.6	16.1
Imports of goods and services	24	2,662.3	2,746.3	2,715.1	2,773.7	2,765.4	2,715.6	2,730.8
Imports of goods ¹	25	2,229.2	2,294.2	2,277.3	2,324.3	2,312.4	2,260.6	2,279.5
Foods, feeds, and beverages....	26	108.2	111.0	112.7	112.1	110.2	110.9	110.7
Industrial supplies and materials, except petroleum and products.....	27	293.1	289.4	290.3	290.4	290.5	289.8	287.1
Durable goods.....	28	150.0	149.8	145.3	157.0	152.8	144.5	145.1
Nondurable goods.....	29	143.1	139.6	145.0	133.3	137.7	145.3	142.0
Petroleum and products.....	30	462.3	440.8	469.2	478.2	446.1	403.6	435.3
Capital goods, except automotive.....	31	513.4	550.3	532.2	550.5	559.3	546.1	545.4
Civilian aircraft, engines, and parts.....	32	35.5	39.7	41.3	36.0	38.5	39.6	44.6
Computers, peripherals, and parts.....	33	119.7	122.3	121.4	126.5	125.0	113.9	123.7
Other.....	34	358.1	388.3	369.4	387.9	395.8	392.6	377.1
Automotive vehicles, engines, and parts.....	35	255.2	298.9	271.0	294.1	298.6	304.5	298.4
Consumer goods, except automotive.....	36	517.4	517.4	520.9	512.2	520.0	518.1	519.3
Durable goods.....	37	273.5	276.4	277.4	271.5	275.3	275.2	283.7
Nondurable goods.....	38	243.9	241.0	243.5	240.7	244.7	242.9	235.7
Other.....	39	79.6	86.3	81.0	86.9	87.6	87.6	83.3
Imports of services ¹	40	433.0	452.1	437.8	449.3	453.0	454.9	451.3
Direct defense expenditures.....	41	29.5	27.5	28.2	27.9	28.0	27.1	27.1
Travel.....	42	78.7	82.7	79.5	83.9	84.6	82.0	80.4
Passenger fares.....	43	31.1	34.3	31.7	35.5	35.0	33.4	33.2
Other transportation.....	44	54.7	56.3	55.1	56.0	56.5	56.6	56.3
Royalties and license fees.....	45	36.6	41.9	38.6	39.9	40.6	45.3	41.7
Other private services.....	46	192.0	199.3	194.3	196.1	198.3	200.3	202.5
Other.....	47	10.5	10.1	10.5	10.0	10.1	10.3	10.1
Addenda:								
Exports of durable goods.....	48	898.1	946.3	916.7	948.5	951.3	949.8	935.6
Exports of nondurable goods.....	49	576.3	593.3	585.2	577.3	599.2	605.4	591.4
Exports of agricultural goods ²	50	140.0	147.4	136.0	135.2	146.9	162.6	145.1
Exports of nonagricultural goods.....	51	1,334.5	1,392.2	1,365.9	1,390.6	1,403.6	1,392.6	1,381.9
Imports of durable goods.....	52	1,231.8	1,318.7	1,266.3	1,316.6	1,329.8	1,314.0	1,314.2
Imports of nondurable goods.....	53	997.4	975.5	1,011.0	1,007.7	982.6	946.6	965.3
Imports of nonpetroleum goods.....	54	1,766.9	1,853.4	1,808.1	1,846.1	1,866.3	1,857.0	1,844.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	1,776.9	1,833.9	1,799.3	1,818.7	1,842.1	1,850.9	1,824.0
Exports of goods ¹	2	1,247.6	1,297.8	1,273.6	1,286.3	1,308.3	1,311.8	1,285.0
Foods, feeds, and beverages....	3	77.3	77.9	76.8	74.7	80.1	82.7	73.9
Industrial supplies and materials.....	4	341.8	347.3	351.6	346.0	353.6	347.9	341.7
Durable goods.....	5	110.1	109.8	109.9	112.1	112.1	109.7	105.4
Nondurable goods.....	6	231.2	236.8	240.9	233.6	240.8	237.5	235.3
Capital goods, except automotive.....	7	488.6	518.4	501.6	516.6	515.6	525.2	516.2
Civilian aircraft, engines, and parts.....	8	63.0	71.0	66.4	71.6	66.9	75.6	70.1
Computers, peripherals, and parts ²	9	.....	.....	.....	.....	.....	.....	.....
Other.....	10	361.2	379.9	369.1	375.9	382.1	381.7	379.8
Automotive vehicles, engines, and parts.....	11	125.0	134.5	127.8	134.9	138.0	134.4	130.6
Consumer goods, except automotive.....	12	161.3	165.1	164.0	161.1	166.3	165.8	167.1
Durable goods.....	13	92.8	92.7	94.0	93.8	93.8	91.6	91.7
Nondurable goods.....	14	68.9	72.6	70.3	67.7	72.8	74.3	75.6
Other.....	15	50.4	55.3	49.1	54.5	53.2	55.0	58.5
Exports of services ¹	16	529.8	536.6	526.2	532.9	534.4	539.6	539.5
Transfers under U.S. military agency sales contracts.....	17	14.7	14.5	15.2	14.5	13.9	15.0	14.7
Travel.....	18	99.1	104.0	99.0	103.2	103.9	104.7	104.1
Passenger fares.....	19	27.0	27.3	26.6	27.7	27.1	27.5	27.0
Other transportation.....	20	35.7	35.2	35.7	35.6	35.4	35.0	34.7
Royalties and license fees.....	21	105.9	107.6	104.6	105.9	107.4	108.5	108.7
Other private services.....	22	234.8	234.7	232.0	232.6	233.2	235.6	237.2
Other.....	23	12.9	13.6	13.4	13.6	13.7	13.6	13.5
Residual.....	24	-2.6	-4.4	-2.1	-6.2	-3.7	-1.0	-6.4
Imports of goods and services	25	2,184.9	2,239.5	2,217.3	2,234.2	2,249.6	2,246.1	2,228.0
Imports of goods ¹	26	1,820.0	1,859.5	1,846.7	1,855.8	1,868.9	1,863.1	1,850.3
Foods, feeds, and beverages....	27	72.2	74.9	75.4	74.9	73.9	75.4	75.4
Industrial supplies and materials, except petroleum and products.....	28	229.3	236.1	229.6	236.3	236.5	239.2	232.2
Durable goods.....	29	108.4	114.1	107.3	117.5	116.4	112.2	110.5
Nondurable goods.....	30	121.7	122.3	123.3	118.8	120.3	127.9	122.4
Petroleum and products.....	31	223.2	206.7	221.6	208.4	206.8	204.2	207.4
Capital goods, except automotive.....	32	530.1	567.4	551.1	566.3	576.5	563.4	563.5
Civilian aircraft, engines, and parts.....	33	27.2	28.9	31.0	26.5	28.1	28.7	32.4
Computers, peripherals, and parts ²	34	.....	.....	.....	.....	.....	.....	.....
Other.....	35	345.9	373.6	356.7	372.2	380.3	378.5	363.3
Automotive vehicles, engines, and parts.....	36	234.8	269.8	247.2	267.0	269.8	274.9	267.4
Consumer goods, except automotive.....	37	489.4	482.1	486.1	476.9	484.1	484.0	483.4
Durable goods.....	38	266.3	267.6	267.9	261.6	266.2	267.4	275.1
Nondurable goods.....	39	223.1	214.9	218.4	215.5	218.1	216.9	209.3
Other.....	40	66.7	71.8	67.4	72.5	72.8	73.0	69.0
Imports of services ¹	41	366.6	381.9	372.3	380.4	382.6	385.0	379.7
Direct defense expenditures.....	42	23.6	22.8	22.7	22.9	23.3	22.9	22.0
Travel.....	43	65.1	68.7	66.4	69.8	70.4	68.3	66.3
Passenger fares.....	44	21.2	21.9	21.2	22.4	22.3	21.8	21.1
Other transportation.....	45	50.3	52.1	51.7	52.7	52.0	52.0	51.9
Royalties and license fees.....	46	32.1	36.1	33.6	34.5	35.1	39.0	35.8
Other private services.....	47	164.6	171.1	167.2	168.8	170.0	171.9	173.8
Other.....	48	9.0	8.6	9.0	8.6	8.6	8.7	8.5
Residual.....	49	-34.9	-57.8	-40.7	-57.0	-60.3	-56.8	-58.0
Addenda:								
Exports of durable goods.....	50	841.1	881.1	856.4	883.2	884.6	886.0	870.8
Exports of nondurable goods.....	51	403.0	414.5	413.0	403.4	420.6	422.4	411.6
Exports of agricultural goods ³	52	84.7	86.4	84.1	83.6	88.7	91.7	81.5
Exports of nonagricultural goods.....	53	1,164.1	1,213.4	1,191.5	1,205.3	1,220.7	1,219.8	1,207.8
Imports of durable goods.....	54	1,161.7	1,243.2	1,194.1	1,238.0	1,253.5	1,243.0	1,238.3
Imports of nondurable goods.....	55	666.2	641.9	665.3	642.4	642.4	645.1	637.9
Imports of nonpetroleum goods.....	56	1,608.7	1,686.2	1,641.7	1,678.4	1,696.5	1,695.0	1,674.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross saving	1	1,837.5		1,925.0	1,945.6	1,952.4	1,975.1	
Net saving	2	-99.3		-41.6	-39.3	-52.3	-44.6	
Net private saving	3	1,240.1		1,257.5	1,147.1	1,186.7	1,184.6	
Domestic business	4	750.7		864.9	719.4	731.0	754.8	
Undistributed corporate profits	5	777.9		848.2	943.7	917.4	981.6	
Inventory valuation adjustment, corporate	6	-62.6		-12.9	-23.7	16.0	-26.8	
Capital consumption adjustment, corporate	7	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.4
Households and institutions	8	489.4	470.8	392.7	427.7	455.7	429.8	570.0
Personal saving	9	489.4	470.8	392.7	427.7	455.7	429.8	570.0
Wage accruals less disbursements	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	11	-1,339.4		-1,299.1	-1,186.4	-1,239.0	-1,229.3	
Federal	12	-1,237.4		-1,182.6	-1,058.7	-1,115.4	-1,089.3	
State and local	13	-102.0		-116.5	-127.6	-123.7	-140.0	
Consumption of fixed capital	14	1,936.8	2,011.4	1,966.6	1,984.9	2,004.8	2,019.8	2,036.3
Private	15	1,587.4	1,647.6	1,611.0	1,625.9	1,642.0	1,654.2	1,668.2
Domestic business	16	1,285.7	1,338.9	1,306.8	1,321.3	1,335.1	1,344.0	1,355.2
Households and institutions	17	301.7	308.7	304.2	304.6	306.9	310.2	313.0
Government	18	349.4	363.9	355.5	359.0	362.8	365.6	368.2
Federal	19	137.0	141.5	138.7	139.7	141.0	142.0	143.3
State and local	20	212.4	222.4	216.8	219.2	221.7	223.6	224.9
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,869.4		1,995.3	1,946.7	2,030.1	2,121.0	
Gross domestic investment	22	2,335.1	2,532.6	2,471.6	2,499.9	2,515.1	2,554.7	2,560.7
Gross private domestic investment	23	1,854.9	2,059.5	1,991.1	2,032.2	2,041.7	2,080.1	2,084.1
Domestic business	24	1,456.5	1,626.5	1,582.1	1,615.0	1,616.0	1,643.5	1,631.6
Households and institutions	25	398.4	433.0	409.0	417.2	425.7	436.7	452.5
Gross government investment	26	480.2	473.1	480.5	467.6	473.4	474.5	476.6
Federal	27	160.5	154.6	159.2	152.1	155.9	155.1	155.2
State and local	28	319.7	318.5	321.3	315.5	317.5	319.5	321.4
Capital account transactions (net) ¹	29	1.7		0.7	0.5	0.5	0.5	
Private	30	-70.4		-88.6	-43.6	-22.3	-26.2	
Domestic business	31	-41.7		-64.5	-25.8	-8.7	-12.2	
Households and institutions	32	-28.7		-24.1	-17.8	-13.6	-14.0	
Government	33	72.1		89.3	44.0	22.7	26.6	
Federal	34	133.1		152.1	101.4	82.1	87.4	
State and local	35	-61.0		-62.8	-57.4	-59.4	-60.8	
Net lending or net borrowing (-), NIPAs	36	-467.4		-477.0	-553.6	-485.4	-434.2	
Private	37	1,074.8		1,036.4	785.5	887.0	930.7	
Domestic business	38	653.5		724.4	452.6	536.4	613.4	
Households and institutions	39	421.3		312.0	332.9	350.5	317.3	
Government	40	-1,542.3		-1,513.4	-1,339.1	-1,372.4	-1,364.8	
Federal	41	-1,394.1		-1,355.1	-1,172.5	-1,212.4	-1,189.8	
State and local	42	-148.2		-158.3	-166.6	-160.0	-175.1	
Statistical discrepancy	43	31.9		70.3	1.1	77.7	145.8	
Addenda:								
Gross private saving	44	2,827.4		2,868.5	2,773.0	2,828.7	2,838.8	
Domestic business	45	2,036.4		2,171.6	2,040.7	2,066.1	2,098.8	
Households and institutions	46	791.1	779.5	696.9	732.3	762.6	740.0	883.0
Gross government saving	47	-990.0		-943.6	-827.4	-876.3	-863.7	
Federal	48	-1,100.4		-1,043.8	-919.0	-974.3	-947.3	
State and local	49	110.4		100.3	91.6	98.1	83.6	
Net domestic investment	50	398.4	521.2	505.0	515.0	510.3	534.9	524.4
Private	51	267.6	412.0	380.0	406.3	399.7	426.0	416.0
Domestic business	52	170.8	287.7	275.3	293.7	281.0	299.5	276.4
Households and institutions	53	96.7	124.3	104.7	112.6	118.7	126.5	139.5
Government	54	130.8	109.2	125.0	108.7	110.6	108.9	108.5
Federal	55	23.5	13.1	20.5	12.4	14.9	13.1	11.9
State and local	56	107.3	96.1	104.5	96.3	95.7	95.9	96.5
Gross saving as a percentage of gross national income	57	12.0		12.4	12.4	12.4	12.4	
Net saving as a percentage of gross national income	58	-0.6		-0.3	-0.3	-0.3	-0.3	
Disaster losses ²	59	0.0	44.4	0.0	0.0	0.0	0.0	177.6
Private	60	0.0	35.8	0.0	0.0	0.0	0.0	143.4
Domestic business	61	0.0	15.5	0.0	0.0	0.0	0.0	62.0
Households and institutions	62	0.0	20.3	0.0	0.0	0.0	0.0	81.3
Government	63	0.0	8.6	0.0	0.0	0.0	0.0	34.3
Federal	64	0.0	0.3	0.0	0.0	0.0	0.0	1.3
State and local	65	0.0	8.2	0.0	0.0	0.0	0.0	32.9

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	6.6	8.5	10.0	9.8	4.5	0.9	9.7
Nonresidential	2	8.6	7.7	9.5	7.5	3.6	-1.8	8.4
Structures	3	2.7	9.6	11.5	12.9	0.6	0.0	-1.1
Commercial and health care	4	-2.3	7.0	-5.0	11.1	10.3	8.5	-5.2
Manufacturing	5	0.4	15.8	21.8	-7.8	26.2	-8.9	-0.1
Power and communication	6	-9.1	17.4	9.3	94.3	-19.5	-9.1	-6.2
Mining exploration, shafts, and wells	7	22.6	5.7	21.5	-8.4	-4.1	3.6	2.5
Other structures ¹	8	-6.7	7.7	10.4	3.0	13.5	0.1	3.8
Equipment and software	9	11.0	6.9	8.8	5.4	4.8	-2.6	12.4
Information processing equipment and software	10	5.0	3.8	6.7	5.9	-2.4	-2.5	15.4
Computers and peripheral equipment	11	12.3	4.4	11.2	14.7	-19.6	-33.2	89.7
Software ²	12	6.9	5.7	8.7	1.9	6.1	3.8	8.5
Other ³	13	-0.5	0.7	1.7	8.5	-6.9	3.0	3.4
Industrial equipment	14	13.3	7.0	21.4	-13.6	13.6	0.1	8.1
Transportation equipment	15	31.1	17.8	31.0	20.0	15.8	-16.1	17.3
Other equipment ⁴	16	12.4	6.4	-12.7	11.8	6.9	9.4	4.6
Residential	17	-1.4	11.9	12.1	20.5	8.5	13.5	15.3
Structures	18	-1.5	12.2	12.3	21.2	8.8	13.7	15.6
Permanent site	19	-3.8	20.6	8.5	30.9	25.4	29.7	36.1
Single family	20	-4.6	17.9	8.8	26.9	17.6	28.8	36.6
Multifamily	21	2.5	40.0	5.9	61.7	87.9	35.4	32.8
Other structures ⁵	22	-0.2	7.2	14.6	15.6	-0.6	4.1	2.9
Equipment	23	4.9	2.4	7.1	-1.6	-2.5	7.3	3.0
Addenda:								
Private fixed investment in structures	24	0.8	10.7	11.8	16.5	4.1	5.9	6.2
Private fixed investment in equipment and software	25	10.9	6.9	8.8	5.4	4.7	-2.5	12.3
Private fixed investment in new structures ⁶	26	0.6	10.2	12.9	16.1	1.4	5.0	6.6
Nonresidential structures	27	2.7	9.5	11.4	12.7	0.6	0.0	-1.1
Residential structures	28	-2.3	11.2	15.3	21.4	2.6	12.9	18.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	6.6	8.5	10.0	9.8	4.5	0.9	9.7
Percentage points at annual rates:								
Nonresidential	2	6.90	6.24	7.84	6.25	2.92	-1.50	6.87
Structures	3	0.63	2.15	2.57	2.93	0.14	0.00	-0.24
Commercial and health care	4	-0.12	0.35	-0.25	0.54	0.49	0.42	-0.27
Manufacturing	5	0.01	0.38	0.54	-0.21	0.62	-0.25	0.00
Power and communication	6	-0.44	0.74	0.40	3.16	-1.05	-0.44	-0.29
Mining exploration, shafts, and wells	7	1.42	0.43	1.56	-0.67	-0.32	0.27	0.19
Other structures ¹	8	-0.24	0.24	0.32	0.11	0.40	0.00	0.12
Equipment and software	9	6.27	4.09	5.27	3.32	2.77	-1.50	7.11
Information processing equipment and software	10	1.52	1.11	1.97	1.69	-0.68	-0.71	4.09
Computers and peripheral equipment	11	0.52	0.19	0.48	0.60	-0.91	-1.53	2.53
Software ²	12	1.06	0.86	1.30	0.29	0.88	0.55	1.22
Other ³	13	-0.05	0.06	0.19	0.79	-0.66	0.27	0.34
Industrial equipment	14	1.24	0.70	2.05	-1.45	1.27	0.01	0.81
Transportation equipment	15	2.28	1.60	2.62	1.91	1.48	-1.74	1.71
Other equipment ⁴	16	1.23	0.68	-1.37	1.17	0.70	0.94	0.51
Residential	17	-0.28	2.21	2.15	3.53	1.54	2.42	2.85
Structures	18	-0.31	2.20	2.12	3.54	1.55	2.39	2.83
Permanent site	19	-0.28	1.39	0.56	1.87	1.61	1.94	2.50
Single family	20	-0.31	1.06	0.51	1.44	0.99	1.62	2.17
Multifamily	21	0.02	0.33	0.05	0.43	0.62	0.32	0.33
Other structures ⁵	22	-0.02	0.81	1.56	1.67	-0.06	0.45	0.33
Equipment	23	0.03	0.01	0.03	-0.01	-0.01	0.03	0.01
Addenda:								
Private fixed investment in structures	24	0.32	4.35	4.69	6.47	1.69	2.38	2.59
Private fixed investment in equipment and software	25	6.30	4.10	5.30	3.31	2.76	-1.46	7.12
Private fixed investment in new structures ⁶	26	0.24	3.85	4.77	5.93	0.54	1.90	2.57
Nonresidential structures	27	0.62	2.13	2.55	2.89	0.14	0.00	-0.23
Residential structures	28	-0.38	1.72	2.22	3.05	0.40	1.89	2.80

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	80.311	87.098	83.807	85.785	86.724	86.923	88.961
Nonresidential	2	102.288	110.130	107.156	109.108	110.065	109.557	111.790
Structures	3	90.733	99.453	96.449	99.421	99.560	99.558	99.273
Commercial and health care	4	57.090	61.089	58.016	59.559	61.034	62.298	61.465
Manufacturing	5	123.614	143.088	141.402	138.557	146.859	143.480	143.455
Power and communication	6	125.791	147.673	132.282	156.170	147.934	144.441	142.145
Mining exploration, shafts, and wells	7	122.958	130.028	133.159	130.273	128.909	130.062	130.866
Other structures ¹	8	79.352	85.439	82.619	83.223	85.896	85.921	86.717
Equipment and software	9	107.473	114.933	111.972	113.460	114.790	114.049	117.435
Information processing equipment and software	10	126.294	131.088	129.060	130.924	130.124	129.289	134.015
Computers and peripheral equipment	11	165.101	172.295	174.897	180.984	171.374	154.957	181.864
Software ²	12	127.154	134.356	130.936	131.563	133.533	134.780	137.550
Other ³	13	110.248	110.965	109.545	111.804	109.830	110.649	111.577
Industrial equipment	14	95.562	102.216	102.970	99.283	102.504	102.531	104.546
Transportation equipment	15	86.247	101.581	95.551	100.004	103.729	99.273	103.319
Other equipment ⁴	16	94.208	100.242	94.919	97.602	99.239	101.494	102.633
Residential	17	42.268	47.309	43.361	45.433	46.364	47.855	49.584
Structures	18	41.553	46.619	42.633	44.731	45.679	47.164	48.902
Permanent site	19	24.990	30.149	25.579	27.362	28.955	30.901	33.375
Single family	20	25.212	29.732	25.759	27.340	28.470	30.328	32.790
Multifamily	21	25.684	35.961	26.632	30.034	35.164	37.929	40.717
Other structures ⁵	22	69.737	74.724	71.649	74.299	74.191	74.933	75.473
Equipment	23	100.960	103.349	103.140	102.727	102.083	103.909	104.676
Addenda:								
Private fixed investment in structures	24	58.023	64.245	60.710	63.067	63.702	64.618	65.592
Private fixed investment in equipment and software	25	107.413	114.828	111.891	113.362	114.674	113.957	117.319
Private fixed investment in new structures ⁶	26	58.821	64.801	61.637	63.982	64.197	64.988	66.037
Nonresidential structures	27	90.990	99.641	96.669	99.605	99.742	99.746	99.472
Residential structures	28	40.069	44.559	41.151	43.198	43.473	44.808	46.759

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	106.680	108.159	107.352	107.661	107.977	108.324	108.676
Nonresidential	2	107.359	108.977	108.092	108.562	108.878	109.104	109.364
Structures	3	126.850	131.212	129.302	130.167	131.198	131.540	131.942
Commercial and health care	4	117.938	121.068	119.614	120.093	120.870	121.405	121.906
Manufacturing	5	119.609	122.374	121.419	121.988	122.478	122.303	122.726
Power and communication	6	134.840	139.807	137.618	139.075	140.081	139.998	140.072
Mining exploration, shafts, and wells	7	143.137	150.024	147.038	148.341	150.086	150.603	151.067
Other structures ¹	8	112.565	114.784	113.695	113.862	114.471	115.138	115.665
Equipment and software	9	100.445	101.218	100.656	101.001	101.094	101.282	101.497
Information processing equipment and software	10	89.903	89.106	89.414	89.396	89.250	89.042	88.736
Computers and peripheral equipment	11	60.104	58.638	59.064	58.959	58.632	58.754	58.208
Software ²	12	100.546	100.091	100.522	100.465	100.356	99.950	99.595
Other ³	13	92.868	92.085	92.117	92.216	92.151	92.021	91.951
Industrial equipment	14	118.784	120.968	119.657	120.377	120.928	121.022	121.546
Transportation equipment	15	105.059	107.190	105.515	106.581	106.388	107.231	108.559
Other equipment ⁴	16	112.253	115.865	114.090	114.630	115.440	116.399	116.991
Residential	17	103.406	104.273	103.812	103.439	103.754	104.593	105.304
Structures	18	103.701	104.553	104.102	103.670	104.004	104.902	105.636
Permanent site	19	102.329	103.276	103.450	102.427	102.683	103.726	104.269
Single family	20	98.978	99.787	99.469	98.760	99.127	100.330	100.932
Multifamily	21	121.600	123.814	127.992	124.368	123.731	123.534	123.622
Other structures ⁵	22	104.269	105.072	104.236	104.169	104.553	105.349	106.218
Equipment	23	90.752	91.996	91.337	92.916	92.558	91.322	91.189
Addenda:								
Private fixed investment in structures	24	113.347	115.929	114.755	114.977	115.650	116.262	116.826
Private fixed investment in equipment and software	25	100.353	101.130	100.567	100.923	101.012	101.187	101.399
Private fixed investment in new structures ⁶	26	115.667	118.446	117.294	117.540	118.263	118.797	119.184
Nonresidential structures	27	127.106	131.488	129.577	130.450	131.479	131.819	132.207
Residential structures	28	106.422	107.336	107.078	106.558	106.935	107.729	108.124

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	1,818.3	1,999.0	1,909.0	1,959.7	1,986.9	1,997.9	2,051.4
Nonresidential	2	1,479.6	1,616.6	1,560.1	1,595.5	1,614.1	1,610.0	1,646.7
Structures	3	404.8	458.5	438.2	454.7	458.9	460.1	460.2
Commercial and health care	4	91.5	100.5	94.3	97.2	100.2	102.8	101.8
Manufacturing	5	44.2	52.3	51.3	50.5	53.8	52.4	52.6
Power and communication	6	76.6	93.2	82.1	98.0	93.5	91.3	89.8
Mining exploration, shafts, and wells	7	135.6	150.0	150.6	148.6	148.8	150.6	152.0
Other structures ¹	8	56.9	62.5	59.8	60.4	62.6	63.0	63.9
Equipment and software	9	1,074.7	1,158.1	1,122.0	1,140.8	1,155.2	1,149.9	1,186.6
Information processing equipment and software	10	539.6	555.2	548.5	556.3	552.0	547.2	565.2
Computers and peripheral equipment	11	78.3	79.8	81.6	84.3	79.3	71.9	83.6
Software ²	12	278.7	293.2	286.9	288.1	292.1	293.7	298.6
Other ³	13	182.6	182.3	180.0	183.9	180.5	181.6	183.0
Industrial equipment	14	181.2	197.3	196.6	190.7	197.8	198.0	202.8
Transportation equipment	15	164.7	197.8	183.1	193.6	200.5	193.4	203.7
Other equipment ⁴	16	189.2	207.8	193.7	200.1	204.9	211.3	214.8
Residential	17	338.7	382.4	348.8	364.2	372.8	387.9	404.6
Structures	18	329.7	373.0	339.6	354.8	363.5	378.5	395.2
Permanent site	19	123.0	149.7	127.2	134.7	142.9	154.1	167.3
Single family	20	108.2	128.7	111.1	117.1	122.3	131.9	143.5
Multifamily	21	14.8	21.1	16.1	17.7	20.6	22.2	23.8
Other structures ⁵	22	206.8	223.3	212.4	220.1	220.6	224.5	228.0
Equipment	23	9.0	9.4	9.3	9.4	9.3	9.3	9.4
Addenda:								
Private fixed investment in structures	24	734.6	831.5	777.7	809.5	822.4	838.7	855.4
Private fixed investment in equipment and software	25	1,083.7	1,167.5	1,131.2	1,150.2	1,164.5	1,159.2	1,195.9
Private fixed investment in new structures ⁶	26	685.3	772.7	727.7	757.0	764.2	777.1	792.3
Nonresidential structures	27	405.2	458.5	438.3	454.7	458.9	460.1	460.2
Residential structures	28	280.1	314.2	289.4	302.3	305.3	317.1	332.1

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2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	1,704.5	1,848.5	1,778.7	1,820.6	1,840.6	1,844.8	1,888.0
Nonresidential	2	1,378.2	1,483.8	1,443.7	1,470.0	1,482.9	1,476.1	1,506.2
Structures	3	319.2	349.8	339.3	349.7	350.2	350.2	349.2
Commercial and health care	4	77.6	83.0	78.9	81.0	83.0	84.7	83.5
Manufacturing	5	36.9	42.8	42.3	41.4	43.9	42.9	42.9
Power and communication	6	56.8	66.7	59.7	70.5	66.8	65.2	64.2
Mining exploration, shafts, and wells	7	94.8	100.2	102.6	100.4	99.3	100.2	100.9
Other structures ¹	8	50.6	54.4	52.7	53.0	54.7	54.8	55.3
Equipment and software	9	1,070.0	1,144.2	1,114.8	1,129.6	1,142.8	1,135.4	1,169.2
Information processing equipment and software	10	600.2	623.0	613.4	622.2	618.4	614.5	636.9
Computers and peripheral equipment ²	11							
Software ³	12	277.2	292.9	285.4	286.8	291.1	293.8	299.9
Other ⁴	13	196.7	197.9	195.4	199.4	195.9	197.4	199.0
Industrial equipment	14	152.6	163.2	164.4	158.5	163.6	163.7	166.9
Transportation equipment	15	156.7	184.6	173.6	181.7	188.5	180.4	187.7
Other equipment ⁵	16	168.6	179.4	169.9	174.7	177.6	181.6	183.7
Residential	17	327.6	366.6	352.1	352.1	359.3	370.9	384.3
Structures	18	318.0	356.7	326.2	342.3	349.5	360.9	374.2
Permanent site	19	120.2	145.0	123.0	131.6	139.2	148.6	160.5
Single family	20	109.3	128.9	111.7	118.5	123.4	131.5	142.1
Multifamily	21	12.1	17.0	12.6	14.2	16.6	17.9	19.3
Other structures ⁶	22	198.3	212.5	203.7	211.3	211.0	213.1	214.6
Equipment	23	9.9	10.2	10.1	10.1	10.0	10.2	10.3
Residual	24	-23.8	-21.1	-22.3	-23.7	-20.0	-14.8	-25.8
Addenda:								
Private fixed investment in structures	25	648.1	717.6	678.1	704.4	711.5	721.7	732.6
Private fixed investment in equipment and software	26	1,079.9	1,154.5	1,125.0	1,139.7	1,152.9	1,145.7	1,179.5
Private fixed investment in new structures ⁷	27	592.5	652.7	620.8	644.4	646.6	654.6	665.1
Nonresidential structures	28	318.8	349.1	338.7	349.0	349.4	349.4	348.5
Residential structures	29	263.2	292.7	270.3	283.8	285.6	294.3	307.2

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded" or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Change in private inventories	1	36.6	60.6	82.1	72.6	54.8	82.3	32.8
Farm.....	2	-6.1	-16.4	-3.1	-4.1	-12.7	-26.5	-22.3
Mining, utilities, and construction	3	1.4	6.1	9.4	18.8	3.8	-5.9	7.7
Manufacturing	4	23.1	15.2	39.3	15.1	-2.0	45.8	1.9
Durable goods industries	5	24.9	18.3	26.1	14.6	16.9	33.6	8.0
Nondurable goods industries	6	-1.8	-3.0	13.2	0.5	-18.9	12.3	-6.0
Wholesale trade	7	22.4	29.5	38.8	25.2	19.0	41.9	31.7
Durable goods industries	8	22.3	26.6	18.1	25.2	28.5	25.9	26.7
Nondurable goods industries	9	0.1	2.9	20.7	0.0	-9.5	15.9	5.0
Retail trade.....	10	-5.3	22.8	-4.3	24.4	34.3	22.4	10.2
Motor vehicle and parts dealers.....	11	-7.0	17.6	-5.4	21.7	23.9	22.6	2.3
Food and beverage stores.....	12	1.1	0.7	1.2	3.0	0.0	-0.2	0.0
General merchandise stores	13	1.3	0.5	2.9	-1.2	2.1	-1.9	3.2
Other retail stores	14	-0.8	4.0	-3.0	0.9	8.3	1.9	4.7
Other industries.....	15	1.1	3.4	2.1	-6.8	12.3	4.5	3.5
Addenda:								
Change in private inventories.....	16	36.6	60.6	82.1	72.6	54.8	82.3	32.8
Durable goods industries	17	37.6	65.7	32.4	59.9	78.8	84.8	39.4
Nondurable goods industries	18	-1.0	-5.1	49.7	12.7	-24.1	-2.5	-6.6
Nonfarm industries.....	19	42.7	77.0	85.2	76.7	67.5	108.7	55.0
Nonfarm change in book value ¹	20	125.1	90.9	105.9	96.7	42.7	142.5	81.8
Nonfarm inventory valuation adjustment ²	21	-82.3	-13.9	-20.7	-20.0	24.8	-33.7	-26.7
Wholesale trade	22	22.4	29.5	38.8	25.2	19.0	41.9	31.7
Merchant wholesale trade	23	17.0	26.2	36.7	26.3	22.4	29.1	26.9
Durable goods industries	24	17.9	22.1	15.4	24.2	22.4	20.9	21.1
Nondurable goods industries	25	-0.8	4.1	21.3	2.1	0.1	8.3	5.8
Nonmerchant wholesale trade	26	5.4	3.3	2.0	-1.2	-3.4	12.8	4.9

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Change in private inventories	1	31.0	44.6	70.5	56.9	41.4	60.3	20.0
Farm.....	2	-3.8	-11.6	-1.6	-2.6	-7.9	-19.2	-16.7
Mining, utilities, and construction	3	1.1	5.0	7.6	15.7	3.1	-4.9	6.1
Manufacturing	4	18.9	12.0	35.5	11.9	-1.8	36.4	1.5
Durable goods industries	5	21.2	15.6	22.4	12.4	14.3	28.8	6.8
Nondurable goods industries	6	-0.9	-2.2	13.3	0.4	-13.6	8.8	-4.3
Wholesale trade	7	18.0	22.2	30.2	19.1	13.8	32.1	23.9
Durable goods industries	8	19.3	22.8	15.5	21.5	24.4	22.2	22.8
Nondurable goods industries	9	0.6	1.8	14.1	0.0	-7.0	10.7	3.3
Retail trade.....	10	-4.3	19.6	-3.4	21.1	29.4	19.2	8.7
Motor vehicle and parts dealers.....	11	-6.5	16.2	-5.0	20.1	21.9	20.6	2.1
Food and beverage stores.....	12	0.9	0.6	0.9	2.4	0.0	-0.1	0.0
General merchandise stores	13	1.1	0.5	2.5	-1.0	1.8	-1.6	2.6
Other retail stores	14	-0.3	3.4	-2.2	0.8	7.0	1.8	4.0
Other industries.....	15	1.0	2.8	1.7	-5.7	10.3	3.8	2.9
Residual	16	-2.7	-10.3	1.3	-7.1	-12.9	-10.6	-9.6
Addenda:								
Change in private inventories.....	17	31.0	44.6	70.5	56.9	41.4	60.3	20.0
Durable goods industries	18	33.2	57.1	28.7	52.0	68.2	73.8	34.2
Nondurable goods industries	19	0.6	-6.1	41.3	9.5	-18.6	-5.5	-9.6
Nonfarm industries.....	20	36.5	61.8	74.4	62.0	53.2	88.2	43.8
Wholesale trade	21	18.0	22.2	30.2	19.1	13.8	32.1	23.9
Merchant wholesale trade	22	13.9	19.8	28.6	20.0	16.6	22.3	20.2
Durable goods industries	23	15.4	18.9	13.2	20.6	19.1	17.8	17.9
Nondurable goods industries	24	-0.1	2.6	14.5	1.4	-0.5	5.5	3.8
Nonmerchant wholesale trade	25	4.2	2.5	1.6	-0.8	-2.8	9.9	3.7

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2011	2012			
			IV	I	II	III	IV
Private inventories ¹	1	2,249.5	2,286.1	2,272.5	2,320.9	2,340.0
Farm.....	2	240.4	242.8	238.3	236.6	235.8
Mining, utilities, and construction.....	3	97.5	99.4	98.6	98.1	105.0
Manufacturing.....	4	699.5	711.3	694.8	710.7	712.0
Durable goods industries.....	5	397.8	404.2	404.5	410.1	414.1
Nondurable goods industries.....	6	301.8	307.1	290.3	300.6	298.0
Wholesale trade.....	7	562.8	574.1	570.2	594.5	602.0
Durable goods industries.....	8	295.9	303.5	308.9	315.5	324.0
Nondurable goods industries.....	9	266.9	270.6	261.4	279.1	278.0
Retail trade.....	10	489.2	498.4	507.9	517.2	519.1
Motor vehicle and parts dealers.....	11	125.9	131.9	139.6	144.7	143.9
Food and beverage stores.....	12	47.7	48.3	48.6	49.5	50.0
General merchandise stores.....	13	86.2	86.3	87.1	87.4	88.4
Other retail stores.....	14	229.5	231.9	232.6	235.7	236.8
Other industries.....	15	160.1	160.1	162.7	163.8	166.0
Addenda:						
Private inventories.....	16	2,249.5	2,286.1	2,272.5	2,320.9	2,340.0
Durable goods industries.....	17	904.7	924.9	940.8	959.0	971.4
Nondurable goods industries.....	18	1,344.8	1,361.2	1,331.7	1,361.9	1,368.6
Nonfarm industries.....	19	2,009.1	2,043.3	2,034.2	2,084.3	2,104.2
Wholesale trade.....	20	562.8	574.1	570.2	594.5	602.0
Merchant wholesale trade.....	21	481.8	492.3	492.4	511.4	517.9
Durable goods industries.....	22	257.4	264.6	268.6	273.9	280.8
Nondurable goods industries.....	23	224.4	227.6	223.8	237.5	237.0
Nonmerchant wholesale trade.....	24	81.0	81.8	77.8	83.1	84.2
Final sales of domestic business ²	25	844.8	855.6	865.6	877.7	885.2
Final sales of goods and structures of domestic business ²	26	439.8	446.5	451.1	461.1	465.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.66	2.67	2.63	2.64	2.64
Nonfarm inventories to final sales.....	28	2.38	2.39	2.35	2.37	2.38
Nonfarm inventories to final sales of goods and structures.....	29	4.57	4.58	4.51	4.52	4.52

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2011	2012			
			IV	I	II	III	IV
Private inventories ¹	1	1,759.6	1,773.8	1,784.2	1,799.2	1,804.2
Farm.....	2	145.5	144.8	142.8	138.1	133.9
Mining, utilities, and construction.....	3	78.1	82.0	82.8	81.6	83.1
Manufacturing.....	4	547.7	550.7	550.2	559.3	559.7
Durable goods industries.....	5	337.3	340.4	344.0	351.2	352.9
Nondurable goods industries.....	6	212.5	212.6	209.2	211.4	210.3
Wholesale trade.....	7	429.8	434.6	438.0	446.0	452.0
Durable goods industries.....	8	253.3	258.6	264.7	270.3	276.0
Nondurable goods industries.....	9	177.2	177.2	175.5	178.1	179.0
Retail trade.....	10	422.3	427.6	434.9	439.7	441.9
Motor vehicle and parts dealers.....	11	117.0	122.0	127.5	132.6	133.1
Food and beverage stores.....	12	37.1	37.7	37.7	37.7	37.7
General merchandise stores.....	13	72.9	72.7	73.1	72.7	73.4
Other retail stores.....	14	193.4	193.6	195.3	195.8	196.8
Other industries.....	15	134.2	132.7	135.3	136.3	137.0
Residual.....	16	1.1	-0.5	-3.7	-6.6	-9.0
Addenda:						
Private inventories.....	17	1,759.6	1,773.8	1,784.2	1,799.2	1,804.2
Durable goods industries.....	18	786.4	799.4	816.4	834.9	843.4
Nondurable goods industries.....	19	974.4	976.8	972.1	970.7	968.3
Nonfarm industries.....	20	1,616.3	1,631.8	1,645.1	1,667.2	1,678.1
Wholesale trade.....	21	429.8	434.6	438.0	446.0	452.0
Merchant wholesale trade.....	22	368.9	373.9	378.1	383.6	388.7
Durable goods industries.....	23	219.4	224.6	229.3	233.8	238.3
Nondurable goods industries.....	24	149.9	150.3	150.2	151.5	152.5
Nonmerchant wholesale trade.....	25	60.9	60.7	60.0	62.5	63.4
Final sales of domestic business ²	26	758.2	765.2	770.5	775.0	782.0
Final sales of goods and structures of domestic business ²	27	412.4	418.3	421.2	425.0	430.8
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.32	2.32	2.32	2.32	2.31
Nonfarm inventories to final sales.....	29	2.13	2.13	2.14	2.15	2.15
Nonfarm inventories to final sales of goods and structures.....	30	3.92	3.90	3.91	3.92	3.90

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2011	2012			
			IV	I	II	III	IV
Private inventories ¹	1	127.845	128.884	127.373	128.995	129.696
Farm.....	2	165.260	167.694	166.841	171.364	176.149
Mining, utilities, and construction	3	124.826	121.261	119.088	120.230	126.374
Manufacturing	4	127.724	129.170	126.271	127.064	127.224
Durable goods industries	5	117.932	118.748	117.591	116.793	117.350
Nondurable goods industries	6	142.025	144.460	138.771	142.182	141.676
Wholesale trade	7	130.954	132.105	130.187	133.289	133.188
Durable goods industries	8	116.831	117.341	116.663	116.706	117.398
Nondurable goods industries	9	150.636	152.707	148.967	156.661	155.346
Retail trade.....	10	115.840	116.560	116.782	117.623	117.471
Motor vehicle and parts dealers.....	11	107.608	108.109	109.558	109.082	108.071
Food and beverage stores.....	12	128.509	128.174	128.813	131.462	132.793
General merchandise stores.....	13	118.180	118.734	119.059	120.087	120.491
Other retail stores	14	118.654	119.783	119.101	120.404	120.341
Other industries.....	15	119.349	120.620	120.261	120.226	121.189
Addenda:						
Private inventories.....	16	127.845	128.884	127.373	128.995	129.696
Durable goods industries	17	115.052	115.709	115.234	114.866	115.175
Nondurable goods industries	18	138.011	139.358	136.994	140.297	141.333
Nonfarm industries.....	19	124.306	125.218	123.653	125.023	125.390
Wholesale trade.....	20	130.954	132.105	130.187	133.289	133.188
Merchant wholesale trade.....	21	130.613	131.648	130.238	133.310	133.236
Durable goods industries	22	117.338	117.847	117.117	117.153	117.865
Nondurable goods industries	23	149.672	151.482	149.055	156.755	155.462
Nonmerchant wholesale trade	24	132.985	134.845	129.757	133.053	132.780

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
National income without capital consumption adjustment	1	13,135.1	.....	13,328.3	13,788.3	13,833.6	13,969.4	.....
Domestic industries	2	12,883.2	.....	13,064.4	13,573.4	13,586.3	13,726.2	.....
Private industries	3	11,239.4	.....	11,424.4	11,922.7	11,933.2	12,067.6	.....
Agriculture, forestry, fishing, and hunting	4	131.6	.....	131.9	134.0	131.7	138.7	.....
Mining	5	202.8	.....	192.5	211.0	208.3	203.2	.....
Utilities	6	180.4	.....	178.9	211.9	214.6	216.8	.....
Construction	7	552.0	.....	562.6	585.6	583.7	592.7	.....
Manufacturing	8	1,372.0	.....	1,412.3	1,521.9	1,548.1	1,552.5	.....
Durable goods	9	768.8	.....	801.5	865.2	894.3	895.6	.....
Nondurable goods	10	603.2	.....	610.8	656.6	653.8	656.9	.....
Wholesale trade	11	771.8	.....	789.5	831.6	853.5	837.9	.....
Retail trade	12	893.3	.....	913.0	947.5	951.9	959.8	.....
Transportation and warehousing	13	387.4	.....	394.0	416.5	414.5	414.9	.....
Information	14	441.0	.....	443.4	486.7	499.1	499.6	.....
Finance, insurance, real estate, rental, and leasing	15	2,175.7	.....	2,233.2	2,301.3	2,237.5	2,324.6	.....
Professional and business services ¹	16	1,889.5	.....	1,908.7	1,955.0	1,971.7	1,997.2	.....
Educational services, health care, and social assistance	17	1,343.5	.....	1,352.8	1,380.8	1,378.1	1,385.7	.....
Arts, entertainment, recreation, accommodation, and food services	18	508.9	.....	519.9	541.1	540.4	540.5	.....
Other services, except government	19	389.5	.....	391.6	397.9	400.0	403.6	.....
Government	20	1,643.8	.....	1,640.0	1,650.7	1,653.0	1,658.6	.....
Rest of the world	21	251.9	.....	264.0	214.9	247.3	243.1	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,827.0	.....	1,953.1	1,900.1	1,921.9	1,967.6	.....
Domestic industries	2	1,388.1	.....	1,502.2	1,497.2	1,485.3	1,539.3	.....
Financial ¹	3	381.0	.....	441.2	428.9	389.2	457.3	.....
Nonfinancial	4	1,007.1	.....	1,061.0	1,068.3	1,096.1	1,082.0	.....
Rest of the world	5	438.9	.....	450.9	402.9	436.5	428.3	.....
Receipts from the rest of the world	6	645.2	.....	645.2	631.5	641.5	645.7	.....
Less: Payments to the rest of the world	7	206.3	.....	194.2	228.6	205.0	217.4	.....
Corporate profits with inventory valuation adjustment	8	1,791.6	.....	1,923.5	2,100.8	2,124.3	2,167.5	.....
Domestic industries	9	1,352.7	.....	1,472.5	1,697.9	1,687.7	1,739.2	.....
Financial	10	408.3	.....	469.1	481.2	441.9	509.6	.....
Federal Reserve banks	11	75.9	.....	75.2	74.5	74.2	69.4	.....
Other financial ²	12	332.3	.....	393.9	406.6	367.6	440.1	.....
Nonfinancial	13	944.4	.....	1,003.4	1,216.8	1,245.8	1,229.6	.....
Utilities	14	17.7	.....	15.1	38.3	41.3	42.0	.....
Manufacturing	15	244.9	.....	285.9	363.5	372.8	367.6	.....
Durable goods	16	100.3	.....	133.2	174.9	185.7	181.0	.....
Fabricated metal products	17	16.4	.....	19.4	23.6	24.4	23.9	.....
Machinery	18	21.5	.....	25.6	30.2	33.3	34.1	.....
Computer and electronic products	19	27.6	.....	36.4	42.2	46.2	43.9	.....
Electrical equipment, appliances, and components	20	5.1	.....	5.4	10.2	7.6	9.0	.....
Motor vehicles, bodies and trailers, and parts	21	-12.7	.....	-4.8	3.3	5.0	3.7	.....
Other durable goods ³	22	42.4	.....	51.2	65.4	69.2	66.4	.....
Nondurable goods	23	144.6	.....	152.7	188.6	187.1	186.6	.....
Food and beverage and tobacco products	24	34.6	.....	38.3	47.5	44.8	45.0	.....
Petroleum and coal products	25	40.8	.....	32.2	45.4	46.2	48.5	.....
Chemical products	26	50.1	.....	59.1	63.3	65.0	57.5	.....
Other nondurable goods ⁴	27	19.1	.....	23.0	32.4	31.1	35.6	.....
Wholesale trade	28	96.3	.....	106.0	134.6	149.6	130.2	.....
Retail trade	29	108.9	.....	120.9	138.6	136.4	138.3	.....
Transportation and warehousing	30	45.5	.....	49.5	56.7	55.0	54.6	.....
Information	31	85.5	.....	85.4	109.8	118.6	118.1	.....
Other nonfinancial ⁵	32	345.7	.....	340.6	375.3	372.2	378.7	.....
Rest of the world	33	438.9	.....	450.9	402.9	436.5	428.3	.....

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	48,314	49,879	48,962	49,384	49,642	50,263	50,225
Gross national product	2	49,121	.....	49,806	50,070	50,430	51,036	.....
Personal income	3	41,493	42,645	41,600	42,202	42,448	42,598	43,330
Disposable personal income	4	37,013	37,962	37,065	37,573	37,781	37,908	38,582
Personal consumption expenditures	5	34,384	35,381	34,750	35,119	35,250	35,460	35,693
Goods	6	11,617	12,033	11,792	11,983	11,917	12,056	12,176
Durable goods	7	3,674	3,878	3,755	3,843	3,823	3,875	3,971
Nondurable goods	8	7,943	8,155	8,037	8,140	8,094	8,182	8,205
Services	9	22,767	23,348	22,957	23,136	23,333	23,404	23,517
Chained (2005) dollars:								
Gross domestic product	10	42,620	43,238	42,954	43,093	43,154	43,401	43,303
Gross national product	11	43,335	.....	43,695	43,691	43,839	44,070	.....
Disposable personal income	12	32,527	32,793	32,346	32,588	32,713	32,694	33,173
Personal consumption expenditures	13	30,217	30,563	30,325	30,460	30,522	30,582	30,689
Goods	14	10,675	10,925	10,763	10,869	10,859	10,935	11,037
Durable goods	15	4,046	4,331	4,155	4,263	4,253	4,336	4,471
Nondurable goods	16	6,651	6,666	6,649	6,665	6,663	6,670	6,664
Services	17	19,554	19,658	19,577	19,609	19,678	19,668	19,677
Population (midperiod, thousands)	18	312,036	314,278	312,917	313,425	313,960	314,564	315,162

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Motor vehicle output								
Auto output	1	11.0	12.0	24.0	30.9	7.3	-8.6	1.5
Truck output	2	4.5	24.5	62.5	89.9	-13.9	12.5	26.1
Truck output	3	14.2	6.3	9.9	8.6	20.2	-17.9	-10.0
Final sales of domestic product	4	17.0	6.3	26.3	7.5	-1.9	-2.9	18.9
Personal consumption expenditures								
New motor vehicles	5	5.8	8.8	33.2	14.9	-10.6	11.8	31.1
Autos	6	11.1	12.8	51.7	16.4	-6.7	7.8	24.4
Light trucks (including utility vehicles)	7	12.6	19.1	69.7	54.7	-16.4	11.2	39.3
Net purchases of used autos and used light trucks	8	10.1	8.7	41.2	-4.1	0.9	5.5	14.8
Used autos	9	-2.4	1.9	5.2	12.1	-17.9	20.2	45.0
Used light trucks (including utility vehicles)	10	-1.2	0.6	9.1	13.7	-24.8	17.0	49.0
Used light trucks (including utility vehicles)	11	-3.3	3.0	2.3	11.0	-12.2	22.7	42.2
Private fixed investment								
New motor vehicles	12	42.7	15.3	12.8	21.3	9.2	-3.4	-16.4
Autos	13	17.0	13.5	8.2	23.2	2.7	3.3	16.4
Trucks	14	3.2	21.4	11.9	87.6	-19.2	14.9	51.4
Light trucks (including utility vehicles)	15	27.2	8.7	6.1	-5.4	20.1	-3.4	-2.6
Other	16	17.5	6.5	-6.6	-11.0	23.7	5.5	10.2
Net purchases of used autos and used light trucks	17	58.2	14.1	42.3	7.7	13.0	-20.2	-27.6
Used autos	18	-12.7	10.4	-0.2	27.2	-9.6	18.9	115.1
Used light trucks (including utility vehicles)	19	-8.1	11.0	-0.1	87.9	-28.4	2.1	76.3
Used light trucks (including utility vehicles)	20	-16.6	9.8	-0.2	-14.2	15.3	37.4	155.9
Gross government investment								
Autos	21	-2.2	-11.3	-52.0	21.9	-11.9	34.9	1.7
Trucks	22	-5.2	-8.9	-39.4	-31.0	18.9	80.7	-29.8
Trucks	23	-1.6	-11.7	-54.2	-7.5	38.0	-9.3	-23.6
Net exports								
Exports	24	.....	.....	.....	.....	.....	.....	.....
Autos	25	19.1	7.6	-3.1	39.9	3.6	-19.1	-9.3
Trucks	26	19.8	13.5	21.3	55.4	-0.7	-21.4	14.3
Imports	27	18.3	1.6	-23.0	24.3	8.8	-16.6	-30.5
Autos	28	7.2	18.7	1.9	52.7	-6.0	19.2	-7.4
Trucks	29	9.0	19.5	8.2	44.5	-1.5	10.5	0.9
Imports	30	4.8	17.4	-6.4	65.2	-11.9	32.8	-18.0
Change in private inventories								
Autos	31	.....	.....	.....	.....	.....	.....	.....
New	32	.....	.....	.....	.....	.....	.....	.....
Domestic	33	.....	.....	.....	.....	.....	.....	.....
Foreign	34	.....	.....	.....	.....	.....	.....	.....
Used	35	.....	.....	.....	.....	.....	.....	.....
Trucks	36	.....	.....	.....	.....	.....	.....	.....
New	37	.....	.....	.....	.....	.....	.....	.....
Domestic	38	.....	.....	.....	.....	.....	.....	.....
Foreign	39	.....	.....	.....	.....	.....	.....	.....
Used	40	.....	.....	.....	.....	.....	.....	.....
Used	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	13.5	9.9	22.6	15.9	-4.0	6.8	13.6
Private fixed investment in new autos and new light trucks	43	10.5	13.3	1.3	27.4	0.4	9.9	28.7
Domestic output of new autos ²	44	9.0	34.4	64.0	82.6	-6.4	34.0	7.2
Sales of imported new autos ³	45	8.7	10.8	24.7	60.9	-18.5	-8.1	63.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output	1	86.127	96.458	89.922	96.182	97.893	95.704	96.052
Auto output.....	2	74.425	92.625	78.763	92.466	89.076	91.739	97.217
Truck output.....	3	92.931	98.786	96.420	98.423	103.050	98.105	95.566
Final sales of domestic product	4	87.418	92.891	90.879	92.547	92.104	91.431	95.482
Personal consumption expenditures	5	84.151	91.582	87.532	90.633	88.122	90.616	96.956
New motor vehicles.....	6	79.553	89.757	85.503	88.819	87.302	88.957	93.950
Autos.....	7	78.220	93.130	83.388	93.003	88.939	91.339	99.239
Light trucks (including utility vehicles).....	8	80.608	87.660	87.088	86.173	86.362	87.521	90.587
Net purchases of used autos and used light trucks.....	9	95.240	97.078	93.355	96.067	91.437	95.743	105.066
Used autos.....	10	83.544	84.015	82.001	84.668	78.832	81.984	90.575
Used light trucks (including utility vehicles).....	11	106.564	109.744	104.343	107.093	103.664	109.095	119.123
Private fixed investment	12	85.620	98.707	93.937	98.591	100.780	99.910	95.548
New motor vehicles.....	13	87.133	98.859	92.082	97.013	97.673	98.473	102.278
Autos.....	14	89.229	108.326	92.141	107.834	102.231	105.840	117.400
Trucks.....	15	85.784	93.272	91.903	90.647	94.894	94.086	93.459
Light trucks (including utility vehicles).....	16	86.338	91.930	89.749	87.174	91.934	93.165	95.447
Other.....	17	82.825	94.480	95.030	96.799	99.792	94.316	87.011
Net purchases of used autos and used light trucks.....	18	98.005	108.193	96.421	102.394	99.849	104.260	126.267
Used autos.....	19	94.078	104.444	91.256	106.844	98.294	98.795	113.844
Used light trucks (including utility vehicles).....	20	101.975	111.952	101.647	97.836	101.388	109.761	138.821
Gross government investment	21	99.130	87.976	87.144	84.438	90.992	91.374	85.099
Autos.....	22	73.223	66.706	67.108	61.155	63.861	74.040	67.769
Trucks.....	23	106.859	94.341	93.164	91.359	99.026	96.641	90.337
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	142.927	153.835	145.103	157.798	159.209	150.984	147.348
Autos.....	26	159.849	181.402	166.204	185.582	185.236	174.435	180.355
Trucks.....	27	128.161	130.250	126.879	133.978	136.830	130.771	119.422
Imports.....	28	92.312	109.529	97.969	108.899	107.238	112.058	109.922
Autos.....	29	112.376	134.337	121.289	132.980	132.464	135.802	136.101
Trucks.....	30	74.153	87.056	76.827	87.095	84.375	90.571	86.185
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	84.020	92.303	88.212	91.517	90.577	92.074	95.046
Private fixed investment in new autos and new light trucks.....	43	87.724	99.417	90.912	96.583	96.676	98.978	105.432
Domestic output of new autos ²	44	76.737	103.165	86.183	100.189	98.546	106.035	107.892
Sales of imported new autos ³	45	103.751	114.996	103.888	116.996	111.164	108.838	122.985

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output	1	105.034	106.790	106.051	106.360	106.994	106.938	106.870
Auto output.....	2	107.039	107.607	107.745	107.791	108.231	107.378	107.027
Truck output.....	3	103.841	106.168	104.990	105.426	106.157	106.501	106.588
Final sales of domestic product	4	105.041	106.784	106.067	106.351	107.039	106.914	106.834
Personal consumption expenditures	5	105.257	106.390	105.995	105.764	107.009	106.569	106.218
New motor vehicles.....	6	102.540	104.287	103.076	103.397	104.382	104.752	104.616
Autos.....	7	105.133	106.573	105.879	105.920	106.862	106.854	106.655
Light trucks (including utility vehicles).....	8	100.671	102.629	101.078	101.582	102.595	103.217	103.125
Net purchases of used autos and used light trucks.....	9	109.234	109.085	110.363	109.013	110.779	108.662	107.885
Used autos.....	10	110.269	109.662	110.996	110.027	111.324	108.474	108.823
Used light trucks (including utility vehicles).....	11	108.538	108.734	109.978	108.334	110.456	108.877	107.269
Private fixed investment	12	100.322	102.269	100.522	101.704	101.340	102.241	103.793
New motor vehicles.....	13	105.050	106.914	105.757	106.166	107.021	107.257	107.213
Autos.....	14	105.153	106.610	105.915	105.961	106.898	106.890	106.689
Trucks.....	15	105.164	107.260	105.809	106.446	107.250	107.641	107.704
Light trucks (including utility vehicles).....	16	100.809	102.773	101.217	101.726	102.744	103.353	103.268
Other.....	17	119.331	121.834	120.593	121.570	121.871	121.706	122.191
Net purchases of used autos and used light trucks.....	18	106.493	107.653	107.766	106.435	109.946	108.672	105.558
Used autos.....	19	106.630	107.731	107.996	106.600	109.935	108.694	105.694
Used light trucks (including utility vehicles).....	20	106.381	107.623	107.574	106.308	110.004	108.698	105.483
Gross government investment	21	111.728	113.905	112.499	113.328	113.835	113.896	114.560
Autos.....	22	108.309	108.920	108.384	107.783	110.165	108.898	108.833
Trucks.....	23	112.371	114.889	113.286	114.408	114.550	114.886	115.713
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	106.211	108.148	107.600	107.937	108.559	108.080	108.015
Autos.....	26	104.030	105.140	105.372	105.401	105.944	104.971	104.243
Trucks.....	27	108.649	111.493	110.026	110.721	111.436	111.534	112.283
Imports.....	28	105.931	106.752	105.778	105.891	106.716	106.767	107.635
Autos.....	29	105.676	107.312	106.442	106.452	107.232	107.195	108.368
Trucks.....	30	106.163	106.002	104.880	105.138	106.028	106.200	106.643
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	105.282	106.729	105.900	106.121	106.866	106.850	107.080
Private fixed investment in new autos and new light trucks.....	43	102.626	104.349	103.202	103.493	104.469	104.788	104.647
Domestic output of new autos ²	44	104.325	105.734	105.271	105.435	106.050	105.839	105.612
Sales of imported new autos ³	45	105.097	106.531	105.837	105.881	106.820	106.812	106.611

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Motor vehicle output	1	379.0	431.5	399.5	428.6	438.8	428.7	430.0
Auto output	2	119.7	149.8	127.5	149.8	144.9	148.0	156.4
Truck output	3	259.3	281.8	272.0	278.8	293.9	280.7	273.7
Final sales of domestic product	4	388.0	419.1	407.3	415.9	416.6	413.0	431.0
Personal consumption expenditures	5	320.3	352.4	335.6	346.7	341.1	349.3	372.5
New motor vehicles	6	203.0	233.0	219.4	228.6	226.8	231.9	244.7
Autos	7	80.1	96.7	86.1	96.0	92.6	95.1	103.2
Light trucks (including utility vehicles)	8	122.9	136.3	133.3	132.6	134.2	136.8	141.5
Net purchases of used autos and used light trucks	9	117.3	119.4	116.2	118.1	114.3	117.3	127.9
Used autos	10	51.3	51.3	50.7	51.9	48.9	49.6	54.9
Used light trucks (including utility vehicles)	11	66.0	68.1	65.5	66.2	65.4	67.8	72.9
Private fixed investment	12	127.1	149.3	139.7	148.4	151.1	151.1	146.7
New motor vehicles	13	194.9	225.0	207.3	219.2	222.5	224.8	233.4
Autos	14	73.0	89.8	75.9	88.8	85.0	88.0	97.4
Trucks	15	122.0	135.2	131.4	130.4	137.5	136.9	136.0
Light trucks (including utility vehicles)	16	86.0	93.3	89.7	87.6	93.3	95.1	97.3
Other	17	36.0	41.9	41.7	42.8	44.2	41.8	38.7
Net purchases of used autos and used light trucks	18	-67.8	-75.7	-67.6	-70.9	-71.4	-73.7	-86.7
Used autos	19	-32.8	-36.8	-32.3	-37.3	-35.4	-35.2	-39.4
Used light trucks (including utility vehicles)	20	-35.0	-38.8	-35.3	-33.6	-36.0	-38.5	-47.3
Gross government investment	21	16.7	15.1	14.8	14.5	15.6	15.7	14.7
Autos	22	2.7	2.5	2.5	2.3	2.4	2.8	2.5
Trucks	23	14.0	12.6	12.3	12.2	13.2	12.9	12.2
Net exports	24	-76.1	-97.7	-82.8	-93.6	-91.3	-103.1	-102.9
Exports	25	66.7	73.1	68.6	74.9	76.0	71.7	70.0
Autos	26	33.9	38.9	35.8	39.9	40.1	37.4	38.4
Trucks	27	32.8	34.2	32.9	34.9	35.9	34.4	31.6
Imports	28	142.8	170.9	151.4	168.5	167.2	174.8	172.9
Autos	29	82.6	100.3	89.8	98.5	98.8	101.3	102.6
Trucks	30	60.2	70.6	61.6	70.1	68.4	73.6	70.3
Change in private inventories	31	-9.0	12.4	-7.8	12.7	22.2	15.7	-1.0
Autos	32	-5.9	7.5	-1.4	6.6	10.1	11.6	1.9
New	33	-0.5	9.3	4.4	7.4	12.3	13.4	4.2
Domestic	34	0.8	7.3	4.5	5.6	7.9	9.5	6.1
Foreign	35	-1.3	2.0	-0.2	1.8	4.4	3.9	-2.0
Used	36	-5.4	-1.8	-5.7	-0.8	-2.2	-1.7	-2.2
Trucks	37	-3.1	4.8	-6.5	6.1	12.2	4.0	-2.9
New	38	3.1	9.4	-1.7	13.4	17.4	9.1	-2.2
Domestic	39	3.5	8.3	-1.2	9.5	15.3	8.1	0.3
Foreign	40	-0.4	1.1	-0.5	3.8	2.1	1.0	-2.5
Used ¹	41	-6.1	-4.6	-4.8	-7.3	-5.2	-5.1	-0.7
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	464.1	516.9	490.1	509.5	507.8	516.2	534.0
Private fixed investment in new autos and new light trucks	43	158.9	183.1	165.6	176.4	178.3	183.1	194.7
Domestic output of new autos ²	44	86.3	117.5	97.7	113.8	112.6	120.9	122.7
Sales of imported new autos ³	45	94.2	105.9	95.0	107.0	102.6	100.5	113.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Motor vehicle output	1	360.8	404.1	376.7	402.9	410.1	400.9	402.4
Auto output	2	111.8	139.2	118.3	138.9	133.8	137.8	146.1
Truck output	3	249.7	265.4	259.1	264.4	276.9	263.6	256.8
Final sales of domestic product	4	369.4	392.5	384.0	391.1	389.2	386.4	403.5
Personal consumption expenditures	5	304.3	331.2	316.5	327.7	318.6	327.7	350.6
New motor vehicles	6	198.0	223.4	212.8	221.1	217.3	221.4	233.8
Autos	7	76.2	90.8	81.3	90.6	86.7	89.0	96.7
Light trucks (including utility vehicles)	8	122.1	132.8	131.9	130.5	130.8	132.5	137.2
Net purchases of used autos and used light trucks	9	107.3	109.4	105.2	108.3	103.1	107.9	118.4
Used autos	10	46.5	46.8	45.7	47.1	43.9	45.6	50.4
Used light trucks (including utility vehicles)	11	60.8	62.6	59.5	61.1	59.1	62.2	67.9
Private fixed investment	12	126.7	146.0	139.0	145.9	149.1	147.8	141.4
New motor vehicles	13	185.6	210.5	196.1	206.6	208.0	209.7	217.8
Autos	14	69.4	84.2	71.7	83.9	79.5	82.3	91.3
Trucks	15	116.0	126.1	124.2	122.5	128.3	127.2	126.3
Light trucks (including utility vehicles)	16	85.3	90.8	88.7	86.1	90.8	92.0	94.3
Other	17	30.2	34.4	34.6	35.2	36.3	34.3	31.7
Net purchases of used autos and used light trucks	18	-63.7	-70.3	-62.7	-66.6	-64.9	-67.8	-82.1
Used autos	19	-30.8	-34.2	-29.9	-35.0	-32.2	-32.3	-37.3
Used light trucks (including utility vehicles)	20	-32.9	-36.1	-32.8	-31.6	-32.7	-35.4	-44.8
Gross government investment	21	15.0	13.3	13.2	12.7	13.7	13.8	12.8
Autos	22	2.5	2.3	2.3	2.1	2.2	2.6	2.3
Trucks	23	12.4	11.0	10.8	10.6	11.5	11.3	10.5
Net exports	24	-72.0	-92.3	-79.3	-89.7	-86.6	-97.3	-95.8
Exports	25	62.8	67.6	63.8	69.4	70.0	66.4	64.8
Autos	26	32.6	37.0	33.9	37.9	37.8	35.6	36.8
Trucks	27	30.2	30.7	29.9	31.6	32.2	30.8	28.1
Imports	28	134.8	160.0	143.1	159.1	156.6	163.7	160.6
Autos	29	78.2	93.4	84.4	92.5	92.1	94.5	94.7
Trucks	30	56.7	66.6	58.8	66.6	64.6	69.3	65.9
Change in private inventories	31	-8.4	11.7	-7.3	12.0	21.0	14.7	-0.9
Autos	32	-5.6	7.1	-1.2	6.2	9.5	10.9	1.8
New	33	-0.5	8.9	4.2	7.1	11.7	12.7	4.0
Domestic	34	0.8	7.0	4.4	5.4	7.6	9.1	5.9
Foreign	35	-1.2	1.9	-0.2	1.7	4.1	3.6	-1.8
Used	36	-5.1	-1.6	-5.3	-0.8	-2.0	-1.6	-2.1
Trucks	37	-2.8	4.6	-6.1	5.8	11.5	3.8	-2.7
New	38	3.0	9.0	-1.6	12.8	16.5	8.6	-2.1
Domestic	39	3.4	7.9	-1.1	9.1	14.5	7.7	0.3
Foreign	40	-0.4	1.1	-0.5	3.6	2.0	1.0	-2.4
Used ¹	41	-5.8	-4.2	-4.4	-6.8	-4.7	-4.7	-0.7
Residual	42	-0.5	-1.1	-0.6	-0.3	-0.6	-0.9	-1.3
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	440.8	484.3	462.8	480.2	475.2	483.1	498.7
Private fixed investment in new autos and new light trucks	44	154.9	175.5	160.5	170.5	170.7	174.7	186.1
Domestic output of new autos ²	45	82.7	111.2	92.9	108.0	106.2	114.3	116.3
Sales of imported new autos ³	46	89.6	99.3	89.7	101.0	96.0	94.0	106.2

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 (Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Consumption of fixed capital.....	1	1,936.8	2,011.4	1,966.6	1,984.9	2,004.8	2,019.8	2,036.3
Private	2	1,587.4	1,647.6	1,611.0	1,625.9	1,642.0	1,654.2	1,668.2
Domestic business	3	1,285.7	1,338.9	1,306.8	1,321.3	1,335.1	1,344.0	1,355.2
Corporate business.....	4	1,061.9	1,107.4	1,079.9	1,092.6	1,104.3	1,111.6	1,121.1
Financial.....	5	168.2	173.9	170.2	171.8	173.6	174.4	175.7
Nonfinancial.....	6	893.7	933.5	909.7	920.8	930.8	937.1	945.3
Noncorporate business.....	7	223.8	231.5	226.9	228.7	230.7	232.4	234.1
Sole proprietorships and partnerships.....	8	190.7	198.1	193.7	195.6	197.5	198.9	200.4
Farm.....	9	25.2	26.5	25.8	26.1	26.4	26.6	26.7
Nonfarm.....	10	165.5	171.6	167.9	169.5	171.1	172.3	173.7
Other private business.....	11	33.0	33.4	33.2	33.2	33.3	33.5	33.7
Rental income of persons.....	12	30.6	30.9	30.7	30.6	30.8	31.0	31.1
Nonfarm tenant-occupied housing.....	13	28.0	.....	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	.....	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	.....	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	2.0	.....	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Households and institutions.....	18	301.7	308.7	304.2	304.6	306.9	310.2	313.0
Owner-occupied housing.....	19	209.5	213.1	210.5	210.2	211.7	214.2	216.3
Nonprofit institutions serving households.....	20	92.2	95.6	93.7	94.4	95.2	96.0	96.7
Government.....	21	349.4	363.9	355.5	359.0	362.8	365.6	368.2
General government.....	22	291.0	302.2	295.8	298.5	301.5	303.5	305.5
Federal.....	23	130.0	134.2	131.6	132.5	133.8	134.6	135.8
State and local.....	24	161.0	168.1	164.2	165.9	167.7	168.9	169.7
Government enterprises.....	25	58.4	61.6	59.7	60.5	61.3	62.1	62.7
Federal.....	26	7.0	7.3	7.2	7.2	7.3	7.3	7.4
State and local.....	27	51.4	54.3	52.6	53.3	54.0	54.7	55.2
Addendum:								
Nonfarm business.....	28	1,307.5	1,361.8	1,329.0	1,343.7	1,357.8	1,367.0	1,378.6