



BOARD OF DIRECTORS

RESOLUTION **ADOPTION OF THE CONSOLIDATED OPERATING BUDGET** **FISCAL YEAR 2008**

WHEREAS,

the Legal Services Corporation Board of Directors has reviewed the available funds for Fiscal Year 2008, which includes a fiscal year (FY) 2008 projected appropriation of \$350,490,000; US Court of Veterans Appeals Funds totaling \$1,210,000; Projected FY 2008 Interest Income of \$400,000; and the FY 2007 carryover that includes funds from Basic Field Programs of \$2,636,714; US Court of Veterans Appeals of \$17,577; Grants from Other Funds of \$847,963; Technology Initiatives of \$9,605; Management and Administration of \$1,950,350 (includes the FY 2006 carryover of \$912,730); Pilot Loan Repayment Assistance Program of \$795,708; and the Inspector General totaling \$814,701; and

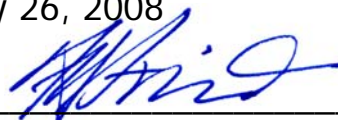
WHEREAS,

LSC's Management and Acting Inspector General have presented operating budgets for FY 2008 within the available funds; and

NOW, THEREFORE, BE IT RESOLVED THAT:

The Board of Directors adopts a Consolidated Operating Budget for Fiscal Year 2008, reflected in the attached documents, totaling \$359,172,618 of which: \$339,211,859 is for the *Delivery of Legal Assistance*; \$14,850,350 is for *Management and Administration*; \$1,295,708 is for the *Loan Repayment Assistance Program*; and \$814,701 is for the *Office of Inspector General*.

Adopted by the Board of Directors
on January 26, 2008



Frank B. Strickland
Chairman



Victor M. Fortuno
Corporate Secretary