

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009	2010	2011				2012		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Assets	78927.7	80320.1	67567.8	69391.8	72967.0	74656.7	74704.4	71998.0	73595.1	76431.6	76126.9	1
2 Nonfinancial assets	29567.7	28237.5	24800.5	23767.6	23448.3	23317.3	23292.1	23338.3	23319.7	23763.5	24201.2	2
3 Financial assets	49360.0	52082.6	42767.3	45624.1	49518.7	51339.5	51412.3	48659.7	50275.4	52668.1	51925.6	3
4 Deposits	6847.9	7502.0	8107.1	7969.1	7926.7	7992.5	8169.1	8350.0	8574.4	8625.4	8658.6	4
5 Credit market instruments	4361.2	4956.5	4858.9	5117.4	5477.5	5405.2	5135.4	5115.8	4823.7	4755.4	4788.4	5
6 Equity shares at market value	20360.7	20947.4	12462.6	15967.1	18505.0	19954.8	19956.4	16669.5	18028.8	20115.2	19092.1	6
7 Directly held	9645.0	9631.6	5759.5	7419.7	8736.7	9592.3	9645.2	8142.0	8720.8	9691.5	9216.3	7
8 Indirectly held	10715.7	11315.8	6703.1	8547.4	9768.3	10362.5	10311.3	8527.5	9308.0	10423.6	9875.9	8
9 Life insurance companies	1334.7	1466.8	956.9	1220.3	1420.5	1511.6	1512.1	1274.5	1395.7	1487.9	1433.1	9
10 Private pension funds	4155.6	4260.5	2471.9	3055.6	3502.6	3699.4	3676.7	3105.6	3379.6	3791.9	3631.1	10
11 Defined benefit plans	1729.9	1660.7	903.5	975.2	1069.7	1117.8	1103.4	913.7	1000.3	1111.6	1054.1	11
12 Defined contribution plans	2425.7	2599.8	1568.5	2080.3	2432.9	2581.6	2573.4	2191.9	2379.3	2680.3	2577.0	12
13 State and local govt. retirement funds	2129.0	2221.0	1338.3	1684.5	1939.0	2025.4	2008.0	1646.1	1827.5	2042.0	1945.4	13
14 Federal government retirement funds	135.6	145.8	83.7	116.9	141.0	149.0	149.5	121.0	134.4	153.2	146.4	14
15 Mutual funds	2960.7	3221.7	1852.2	2470.1	2765.1	2977.1	2964.9	2380.2	2570.8	2948.6	2719.9	15
16 Other	17790.2	18676.7	17338.7	16570.5	17609.6	17986.9	18151.3	18524.3	18848.6	19172.1	19386.5	16
17 Liabilities	13354.5	14263.0	14111.3	13888.3	13714.5	13641.0	13556.7	13474.9	13484.7	13441.2	13458.5	17
18 Net worth	65573.2	66057.1	53456.5	55503.4	59252.5	61015.8	61147.6	58523.0	60110.4	62990.3	62668.4	18
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	16482.8	17047.7	10210.3	13295.7	15483.8	16799.0	16833.1	14100.2	15190.6	16950.2	16082.0	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	25.8	26.1	18.4	23.0	25.4	26.7	26.7	23.2	24.5	26.3	25.1	20
21 Financial assets (line 3)	41.2	40.2	29.1	35.0	37.4	38.9	38.8	34.3	35.9	38.2	36.8	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net lending (+) or net borrowing (-)	53.5	42.1	21.7	8.8	23.3	11.1	52.5	48.5	83.6	9.2	1.5	-6.0	39.6	1
2 Net acquisition of financial assets	70.9	75.8	53.8	46.4	53.0	45.2	76.5	84.9	120.0	47.4	55.0	28.8	108.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	68.5	20
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Depository institution loans n.e.c.	1.6	1.4	1.4	1.6	1.2	2.0	-0.2	-0.1	0.8	0.6	1.9	0.5	2.2	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	4.4	7.2	7.2	8.6	6.6	10.7	-0.8	-0.6	4.1	3.1	9.9	2.5	11.6	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	590.7	710.5	742.1	828.1	890.2	957.1	1025.5	1214.0	1414.1	1607.3	1793.9	1974.7	2003.8	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	712.5	19
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Depository institution loans n.e.c.	11.8	13.1	14.5	16.1	17.3	19.3	19.2	19.1	19.8	20.4	22.3	22.7	24.9	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	62.7	70.0	77.2	85.8	92.3	103.0	102.2	101.6	105.7	108.8	118.7	121.2	132.8	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

L.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011	2011				2012		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	2597.9	3124.3	3212.7	3417.2	3112.1	3216.2	3211.0	3106.3	3112.1	3062.8	3105.4	1
2 U.S. official reserve assets	36.4	41.9	94.6	95.4	103.9	102.1	105.9	105.0	103.9	104.5	103.1	2
3 Checkable deposits and currency	113.6	433.6	278.5	433.6	191.7	207.5	230.8	151.8	191.7	146.7	192.0	3
4 Time and savings deposits	248.8	266.6	277.8	277.4	295.2	280.4	276.0	281.7	295.2	313.3	308.3	4
5 Money market fund shares	116.6	122.3	134.7	143.5	140.8	143.9	144.7	142.2	140.8	139.4	137.5	5
6 Security RPs	132.8	125.0	123.9	119.0	111.0	116.4	114.1	112.2	111.0	110.0	108.4	6
7 Credit market instruments	1215.9	1221.0	1443.2	1503.9	1453.4	1525.7	1496.1	1483.8	1453.4	1450.9	1461.3	7
8 Open market paper	139.3	66.2	-4.1	-13.8	-4.7	-12.8	-11.4	-8.5	-4.7	-0.9	2.5	8
9 Agency- and GSE-backed securities (1)	467.6	517.4	640.0	579.3	415.9	559.4	516.6	470.2	415.9	374.3	366.3	9
10 Municipal securities	9.5	10.1	11.4	12.3	12.1	12.4	12.5	12.3	12.1	12.0	11.8	10
11 Corporate and foreign bonds	149.1	147.9	155.2	157.8	151.4	156.6	155.7	152.9	151.4	149.9	147.8	11
12 Mortgages	263.6	276.0	297.7	292.5	290.4	293.6	294.3	291.0	290.4	289.7	287.6	12
13 Consumer credit	93.0	104.3	178.6	308.8	417.4	347.5	362.4	398.5	417.4	452.6	470.7	13
14 Other loans and advances (2)	93.9	99.1	164.3	167.0	171.0	169.1	165.9	167.4	171.0	173.2	174.6	14
15 Corporate equities	94.5	254.8	163.3	128.1	130.2	131.6	136.0	130.2	130.2	117.1	109.3	15
16 Mutual fund shares	38.4	38.8	41.3	37.7	36.3	37.5	37.5	36.7	36.3	30.9	27.9	16
17 Trade receivables	130.5	113.6	73.9	53.0	47.7	49.7	47.0	48.2	47.7	49.0	50.6	17
18 Taxes receivable	342.5	389.3	416.1	448.9	474.0	458.2	466.8	463.0	474.0	479.5	486.2	18
19 Miscellaneous assets	127.9	117.4	165.3	176.7	127.8	163.2	156.0	151.5	127.8	121.5	120.9	19
20 Total liabilities	9358.7	10805.2	12442.6	14218.0	15439.9	14482.3	14481.6	15009.6	15439.9	15843.6	16049.6	20
21 SDR allocations	7.7	7.5	55.4	54.4	54.2	56.0	56.5	55.2	54.2	54.7	53.6	21
22 SDR certificates	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	27.4	26.6	26.2	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	23
24 Credit market instruments	7390.1	8685.6	10209.8	11849.0	12919.4	12101.2	12176.4	12575.5	12919.4	13320.0	13503.4	24
25 Savings bonds	196.4	194.0	191.2	187.9	185.2	186.8	186.0	185.1	185.2	184.7	184.3	25
26 Treasury bills and other Treasury securities (3)	4314.7	5593.2	7009.4	8585.9	9717.4	8858.8	8967.6	9378.2	9717.4	10127.3	10321.7	26
27 Budget agency securities	23.1	23.3	23.5	24.2	25.3	24.5	24.5	25.0	25.3	24.4	24.5	27
28 Municipal securities	2855.9	2875.0	2985.7	3051.1	2991.6	3031.2	2998.3	2987.2	2991.6	2983.5	2972.9	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	791.7	853.4	836.9	885.6	947.2	910.4	926.6	940.5	947.2	967.4	981.6	30
31 Insurance reserves	45.4	46.4	47.5	48.4	49.7	48.5	48.9	49.2	49.7	49.8	50.2	31
32 Miscellaneous liabilities (4)	1094.2	1183.5	1261.6	1349.4	1438.3	1335.1	1242.0	1358.1	1438.3	1420.6	1429.6	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.116.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2007	2008	2009	2010	2011	2011				2012		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Net acquisition of financial assets	-76.4	-82.4	-35.1	-31.9	-28.7	-33.1	-26.4	-26.7	-28.5	-27.8	-28.7	1
2 Checkable deposits and currency	0.2	0.1	2.8	3.1	0.7	-4.3	2.2	1.3	3.4	-2.0	0.9	2
3 Time and savings deposits	1.6	1.1	3.3	-0.0	0.5	0.3	2.4	-0.9	0.1	0.0	-0.4	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.2	0.1	-0.0	-1.1	-0.7	0.4	-1.0	-2.3	0.4	0.9	0.2	5
6 Credit market instruments	84.8	71.8	114.1	29.9	1.0	-5.1	-15.1	25.9	-1.6	-3.8	-22.6	6
7 Open market paper	-4.5	10.1	-4.1	-2.2	-0.5	1.1	-1.0	-1.5	-0.8	0.2	-0.7	7
8 Treasury securities	32.8	10.1	97.9	44.5	19.9	15.3	3.3	35.8	25.1	26.7	11.2	8
9 Agency- and GSE-backed securities	26.7	13.7	-23.4	-10.9	-8.6	-5.2	-13.0	-3.9	-12.1	-23.9	-17.6	9
10 Corporate and foreign bonds	30.3	38.2	44.6	-1.2	-9.6	-16.1	-4.2	-4.4	-13.7	-6.7	-15.3	10
11 Mortgages	-0.5	-0.3	-0.9	-0.3	-0.1	-0.2	-0.1	-0.1	-0.1	-0.2	-0.1	11
12 Corporate equities	-209.0	-171.1	-159.6	-59.7	-37.3	-47.1	-31.3	-29.4	-41.3	-54.5	-34.3	12
13 Mutual fund shares	20.1	15.5	-5.2	-2.1	5.1	26.1	12.5	-19.8	1.6	19.9	14.5	13
14 Miscellaneous assets	25.6	0.0	9.6	-2.0	2.0	-3.4	3.8	-1.5	9.0	11.6	12.9	14
15 Unallocated insurance contracts (1)	29.0	24.0	5.6	-1.9	1.6	-5.0	4.0	3.0	4.3	6.6	7.9	15
16 Contributions receivable	-0.2	-0.1	-0.4	-0.9	0.7	-0.0	-0.0	1.0	1.8	1.7	1.9	16
17 Other	-3.1	-23.9	4.4	0.8	-0.3	1.6	-0.2	-5.5	2.9	3.3	3.1	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.116.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	108.1	45.6	95.1	93.1	100.7	111.8	112.7	50.8	127.7	115.9	93.2	1
2 Checkable deposits and currency	0.4	0.3	1.4	1.4	0.4	0.2	1.5	0.2	-0.3	-0.9	0.8	2
3 Time and savings deposits	3.0	-0.8	1.4	0.2	-0.0	-0.5	-0.4	-0.4	1.2	-0.2	-0.8	3
4 Money market fund shares	3.4	2.3	0.6	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	0.0	0.0	4
5 Security RPs	3.1	7.2	3.1	0.9	-3.6	0.8	-16.9	3.9	-2.0	12.2	-1.1	5
6 Credit market instruments	17.7	18.9	-2.5	29.4	48.0	39.4	44.2	66.4	42.2	5.8	-4.4	6
7 Open market paper	-0.3	0.2	-6.4	-6.3	-0.9	3.4	-1.1	-1.1	-4.7	2.8	1.6	7
8 Treasury securities	5.9	5.3	27.9	35.8	25.3	16.6	23.2	39.8	21.6	20.8	10.9	8
9 Agency- and GSE-backed securities	1.4	7.7	-25.7	-0.6	13.6	10.2	17.2	16.8	10.3	-17.0	-24.9	9
10 Corporate and foreign bonds	9.5	4.5	-1.8	-1.6	10.4	10.9	5.9	13.1	11.8	-0.4	8.3	10
11 Mortgages	1.2	1.2	3.5	2.2	-0.4	-1.7	-1.0	-2.2	3.2	-0.4	-0.3	11
12 Corporate equities	20.7	-13.6	-16.0	9.2	13.3	14.1	16.5	10.9	11.5	-13.1	-8.5	12
13 Mutual fund shares	68.0	20.0	95.0	83.0	51.0	80.0	88.0	-32.0	68.0	120.0	100.0	13
14 Miscellaneous assets	-8.1	11.3	12.0	-30.9	-8.2	-22.1	-19.9	1.9	7.3	-8.0	7.3	14
15 Unallocated insurance contracts (2)	-2.7	14.2	4.5	-2.5	-1.9	-2.3	-3.0	-1.8	-0.4	-1.4	-0.8	15
16 Contributions receivable	4.7	0.8	2.9	-0.4	-0.5	-0.6	-0.1	-0.5	-0.8	-0.4	-0.6	16
17 Other	-10.1	-3.7	4.6	-28.0	-5.8	-19.2	-16.9	4.2	8.5	-6.2	8.8	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total held at:	275.7	247.5	198.6	88.7	20.1	-140.0	168.0	100.0	-47.6	-72.6	ND	1
2 U.S.-chartered depository institutions	22.2	44.2	30.7	26.6	20.3	9.0	28.0	47.1	-2.8	12.4	ND	2
3 Credit unions	5.0	7.2	8.7	3.0	1.3	1.1	1.4	1.7	0.8	3.1	ND	3
4 Life insurance companies	17.9	28.9	-6.0	11.9	4.6	-5.1	17.8	36.0	-30.2	6.1	ND	4
5 Money market mutual funds	45.0	48.0	-42.0	-23.0	9.0	-20.0	20.0	44.0	-8.0	-32.0	ND	5
6 Mutual funds	118.5	-118.7	149.8	122.1	49.7	133.0	106.5	-121.1	80.3	186.1	ND	6
7 Other self-directed accounts	67.0	237.8	57.4	-51.9	-64.8	-258.0	-5.8	92.3	-87.7	-248.3	ND	7

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.116.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2007	2008	2009	2010	2011	2011				2012		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Total financial assets	2596.0	1853.5	2104.7	2264.3	2206.4	2322.7	2309.7	2102.9	2206.4	2341.3	2281.4	1
2 Checkable deposits and currency	5.8	5.9	8.7	11.8	12.4	10.7	11.2	11.6	12.4	11.9	12.2	2
3 Time and savings deposits	44.0	45.0	48.3	48.3	48.7	48.4	48.9	48.7	48.7	48.7	48.7	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.6	5.8	5.7	4.7	4.0	4.8	4.5	3.9	4.0	4.2	4.3	5
6 Credit market instruments	587.6	659.3	773.4	803.3	804.3	802.0	798.3	804.7	804.3	803.4	797.7	6
7 Open market paper	1.0	11.0	6.9	4.8	4.2	5.0	4.8	4.4	4.2	4.3	4.1	7
8 Treasury securities	104.6	114.8	212.7	257.1	277.0	260.9	261.8	270.7	277.0	283.7	286.5	8
9 Agency- and GSE-backed securities	227.8	241.5	218.2	207.3	198.7	206.0	202.8	201.8	198.7	192.8	188.4	9
10 Corporate and foreign bonds	250.6	288.7	333.3	332.1	322.5	328.1	327.0	325.9	322.5	320.8	317.0	10
11 Mortgages	3.6	3.2	2.3	2.0	1.9	2.0	1.9	1.9	1.9	1.8	1.8	11
12 Corporate equities	1423.8	777.1	805.2	878.8	829.9	916.4	903.9	754.5	829.9	920.3	877.7	12
13 Mutual fund shares	338.6	228.0	286.3	318.1	308.0	335.5	337.3	294.5	308.0	336.7	328.5	13
14 Miscellaneous assets	190.7	132.4	177.1	199.4	199.1	204.9	205.5	185.0	199.1	216.0	212.3	14
15 Unallocated insurance contracts (1)	154.2	119.9	160.5	182.9	182.1	188.0	188.6	169.2	182.1	197.8	192.9	15
16 Contributions receivable	1.4	1.3	0.9	0.0	0.7	0.0	0.0	0.3	0.7	1.2	1.6	16
17 Other	35.1	11.3	15.7	16.5	16.2	16.9	16.9	15.5	16.2	17.0	17.8	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.116.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	3814.5	2699.2	3366.3	3835.7	3875.2	4008.5	4020.0	3595.3	3875.2	4219.7	4109.7	1
2 Checkable deposits and currency	6.0	6.4	7.7	9.1	9.5	9.2	9.5	9.6	9.5	9.3	9.5	2
3 Time and savings deposits	23.7	22.9	24.3	24.6	24.6	24.4	24.3	24.2	24.6	24.5	24.3	3
4 Money market fund shares	93.5	95.7	96.4	96.3	96.1	96.2	96.2	96.1	96.1	96.1	96.1	4
5 Security RPs	20.1	27.3	30.5	31.4	27.9	31.6	27.4	28.4	27.9	30.9	30.6	5
6 Credit market instruments	273.3	292.1	289.6	319.1	367.1	328.9	340.0	356.5	367.1	368.6	367.5	6
7 Open market paper	26.0	26.1	19.7	13.4	12.5	14.2	14.0	13.7	12.5	13.2	13.6	7
8 Treasury securities	64.9	70.2	98.1	133.9	159.2	138.0	143.8	153.8	159.2	164.4	167.1	8
9 Agency- and GSE-backed securities	68.9	76.6	50.9	50.3	63.9	52.8	57.1	61.3	63.9	59.7	53.4	9
10 Corporate and foreign bonds	106.9	111.4	109.6	108.0	118.4	110.7	112.2	115.5	118.4	118.3	120.4	10
11 Mortgages	6.6	7.8	11.3	13.5	13.1	13.1	12.8	12.3	13.1	13.0	12.9	11
12 Corporate equities	1249.5	822.7	1030.6	1202.3	1175.2	1269.0	1260.8	1061.0	1175.2	1325.3	1270.3	12
13 Mutual fund shares	1772.0	1138.0	1531.0	1803.0	1836.6	1895.1	1913.3	1700.6	1836.6	2008.1	1962.8	13
14 Miscellaneous assets	376.4	294.1	356.2	350.0	338.2	354.1	348.5	318.8	338.2	357.0	348.7	14
15 Unallocated insurance contracts (2)	277.1	197.7	252.3	274.6	269.2	283.6	282.3	251.7	269.2	289.6	279.2	15
16 Contributions receivable	45.8	46.7	49.6	49.1	48.6	49.0	49.0	48.8	48.6	48.5	48.4	16
17 Other	53.4	49.7	54.3	26.3	20.4	21.5	17.3	18.3	20.4	18.9	21.1	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total held at:	4748.0	3681.0	4363.0	4839.0	4872.0	5025.0	5079.0	4658.0	4872.0	5229.0	ND	1
2 U.S.-chartered depository institutions	281.8	326.0	356.7	383.3	403.6	385.6	392.6	404.3	403.6	406.7	ND	2
3 Credit unions	58.2	65.5	74.2	77.2	78.5	77.5	77.9	78.3	78.5	79.3	ND	3
4 Life insurance companies	426.0	381.6	405.5	436.0	446.0	446.0	450.0	439.0	446.0	461.0	ND	4
5 Money market mutual funds	224.0	272.0	230.0	207.0	216.0	202.0	207.0	218.0	216.0	208.0	ND	5
6 Mutual funds	1987.0	1269.0	1659.0	1922.0	1892.0	2021.0	2039.0	1780.0	1892.0	2081.0	ND	6
7 Other self-directed accounts	1770.9	1366.9	1637.6	1813.5	1835.9	1892.9	1912.6	1738.4	1835.9	1993.0	ND	7

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, September 20, 2012

Flow of Funds Matrix for 2011
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1881.6	--	1688.1	--	182.9	--	-1205.2	--	2547.4	--	355.6	--	467.4	--	3370.4	--
2	--	1239.8	--	1107.3	--	212.4	--	137.0	--	2696.5	--	178.4	--	--	--	2874.9	--
3	--	641.8	--	580.7	--	-29.5	--	-1342.2	--	-149.2	--	177.2	--	467.4	--	495.5	--
4	2440.8	--	1504.6	--	201.6	--	-1199.0	--	2948.0	--	22.5	--	555.1	--	3525.5	--	-155.1
5	1460.7	--	1275.3	--	331.1	--	160.5	--	3227.6	--	179.1	--	-0.1	--	3406.7	--	-36.3
6	1071.6	--	--	--	--	--	--	--	1071.6	--	--	--	--	--	1071.6	--	--
7	286.4	--	46.1	--	6.8	--	2.0	--	341.3	--	6.3	--	--	--	347.5	--	--
8	112.0	--	1194.7	--	312.9	--	158.6	--	1778.1	--	172.9	--	--	--	1951.0	--	--
9	--	--	36.6	--	--	--	--	--	36.6	--	--	--	--	--	36.6	--	--
10	-9.3	--	-2.1	--	11.5	--	-0.1	--	0.1	--	--	--	-0.1	--	--	--	--
11	980.1	--	229.2	--	-129.5	--	-1359.5	--	-279.7	--	-156.7	--	555.1	--	118.8	--	-118.8
12	744.9	--	845.8	--	-147.9	--	-166.0	--	1276.8	--	1915.7	--	1043.4	--	4235.8	--	--
13	--	-235.2	--	616.6	--	-18.4	--	1193.5	--	1556.4	--	2072.3	--	488.2	--	4117.0	--
14	--	--	--	--	--	--	16.2	0.0	16.2	0.0	-0.3	--	0.0	15.9	15.9	15.9	--
15	--	--	--	--	--	--	--	0.0	--	0.0	0.0	--	--	--	0.0	0.0	--
16	--	--	--	--	--	--	--	0.0	--	0.0	0.7	--	--	--	0.7	0.0	-0.7
17	-1.9	--	-7.1	--	--	--	--	--	-9.0	--	-47.3	--	--	-32.4	-56.4	-32.4	23.9
18	--	--	--	--	--	--	--	--	--	--	603.0	854.6	221.4	--	824.4	854.6	30.1
19	292.3	--	68.6	--	15.9	--	-257.6	--	119.2	--	34.1	234.5	80.5	--	233.8	234.5	0.8
20	379.1	--	24.1	--	18.0	--	-0.3	--	421.0	--	-84.9	372.8	36.7	--	372.8	372.8	--
21	-21.8	--	-33.0	--	-2.7	--	--	--	-57.5	--	-49.8	-112.8	-5.4	--	-112.8	-112.8	--
22	--	--	0.7	--	-8.0	--	--	--	-7.3	--	-67.6	-137.0	51.2	--	-23.7	-137.0	-113.3
23	-400.2	-209.1	-14.8	525.7	-110.8	-58.6	-0.7	1067.9	-526.5	1325.9	1104.9	-422.3	360.0	34.8	938.4	938.4	--
24	-5.3	--	-8.5	33.4	9.1	--	--	--	-4.7	33.4	-83.2	-68.1	-0.3	-53.5	-88.2	-88.2	--
25	-268.1	--	-0.4	--	-61.9	--	--	1066.8	-330.5	1066.8	985.2	--	412.1	--	1066.8	1066.8	--
26	-25.3	--	-0.1	--	-45.3	--	-118.1	1.1	-188.8	1.1	192.2	-21.9	-24.2	--	-20.8	-20.8	--
27	-61.4	-7.8	-4.5	15.1	-0.2	-59.5	--	--	-66.1	-52.2	2.9	--	10.9	--	-52.2	-52.2	--
28	-26.7	--	--	384.6	-6.4	--	-0.1	--	-33.2	384.6	243.2	-313.0	-80.7	57.8	129.3	129.3	--
29	--	-53.9	--	125.6	--	--	--	--	--	71.7	132.5	31.6	--	29.2	132.5	132.5	--
30	-2.8	1.9	--	68.3	--	0.9	4.8	--	2.0	71.1	-31.6	-60.0	42.1	1.4	12.5	12.5	--
31	-10.7	-235.8	-1.6	-101.3	-6.2	--	4.0	0.0	-14.4	-337.1	-313.6	9.1	--	--	-328.0	-328.0	--
32	--	86.4	0.4	--	--	--	108.7	--	109.1	86.4	-22.6	--	--	--	86.4	86.4	--
33	-173.9	--	--	-472.7	-6.0	--	40.0	--	-139.9	-472.7	-40.5	165.5	-37.7	89.0	-218.1	-218.1	--
34	298.4	--	-11.2	--	-1.6	--	--	--	285.6	--	47.0	403.1	70.5	--	403.1	403.1	--
35	--	14.0	184.1	176.6	-10.0	40.2	4.8	21.4	178.8	252.2	-0.8	-3.9	17.2	-26.8	195.2	221.5	26.3
36	58.1	-39.7	--	--	--	--	--	--	58.1	-39.7	39.3	137.0	0.0	0.0	97.4	97.4	--
37	86.9	--	--	--	--	--	--	1.3	86.9	1.3	7.3	92.8	--	--	94.1	94.1	--
38	194.4	--	--	--	--	--	--	--	194.4	--	--	194.4	--	--	194.4	194.4	--
39	--	--	--	4.5	5.4	--	29.7	--	35.0	4.5	--	9.2	--	--	35.0	13.8	-21.2
40	-13.3	--	--	-11.7	--	--	--	--	-13.3	-11.7	--	-1.7	--	--	-13.3	-13.3	--
41	46.8	-0.4	634.4	394.1	-48.0	--	1.9	102.9	635.2	496.6	370.7	285.9	249.0	407.8	1255.0	1190.2	-64.8
42	-559.2	--	183.5	--	-18.7	--	-6.2	--	-400.6	--	333.2	--	-87.7	--	-155.1	--	-155.1

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2011
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	50275.4	--	18475.3	--	2302.2	--	1350.9	--	72403.8	--	66067.0	--	18801.8	--	157272.6	--	-5650.1
2 Total liabilities and equity	--	13484.7	--	41295.5	--	3719.4	--	12261.6	--	70761.2	--	66622.4	--	14238.9	--	151622.5	--
3 Total liabilities	--	13484.7	--	19266.6	--	3719.4	--	12261.6	--	48732.2	--	62459.4	--	10080.6	--	121272.3	--
4 U.S. official reserve assets	--	--	--	--	--	--	103.9	54.2	103.9	54.2	36.8	--	54.2	129.6	194.9	183.8	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	44.2	--	--	--	44.2	25.9	-18.3
7 Foreign deposits	50.1	--	34.0	--	--	--	--	--	84.2	--	58.5	--	--	834.1	142.7	834.1	691.4
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1622.6	1984.6	367.3	--	1989.9	1984.6	-5.3
9 Checkable dep. and currency	629.0	--	914.9	--	107.4	--	84.3	--	1735.6	--	381.2	2594.3	471.0	--	2587.7	2594.3	6.5
10 Time and savings deposits	6778.7	--	875.3	--	293.5	--	1.7	--	7949.2	--	572.4	8805.2	283.6	--	8805.2	8805.2	--
11 Money market fund shares	1116.6	--	522.7	--	140.8	--	--	--	1780.0	--	798.2	2642.5	64.3	--	2642.5	2642.5	--
12 Fed. funds and security RPs	--	--	12.8	--	111.0	--	--	--	123.8	--	823.2	1140.7	-44.9	--	902.2	1140.7	238.5
13 Credit market instruments	4823.7	12933.7	307.8	11769.1	1248.3	3006.8	746.2	10453.6	7125.9	38163.3	38257.2	14070.6	9127.4	2276.7	54510.5	54510.5	--
14 Open market paper	58.2	--	59.2	116.3	-4.7	--	--	--	112.7	116.3	665.9	507.8	190.7	345.1	969.2	969.2	--
15 Treasury securities	580.3	--	91.8	--	525.8	--	--	10428.3	1197.8	10428.3	4159.3	--	5071.1	--	10428.3	10428.3	--
16 Agency- and GSE-backed sec.	77.5	--	15.9	--	384.8	--	31.1	25.3	509.2	25.3	5988.3	7552.1	1079.9	--	7577.4	7577.4	--
17 Municipal securities	1887.0	254.4	24.5	497.4	12.1	2991.6	--	--	1923.6	3743.4	1737.1	--	82.7	--	3743.4	3743.4	--
18 Corporate and fgn. bonds	2118.1	--	--	5076.0	150.6	--	0.8	--	2269.4	5076.0	7091.3	5021.4	2500.5	1763.8	11861.1	11861.1	--
19 Depository inst. loans n.e.c.	--	12.4	--	1530.2	--	--	--	--	--	1542.6	2086.8	399.9	--	144.3	2086.8	2086.8	--
20 Other loans and advances	23.4	138.1	--	1220.3	--	15.3	186.3	--	209.6	1373.7	1398.2	413.1	202.5	23.5	1810.3	1810.3	--
21 Mortgages	79.5	9897.1	62.9	3329.0	179.8	--	110.6	0.0	432.7	13226.1	12969.5	176.2	--	--	13402.2	13402.2	--
22 Consumer credit	--	2631.7	53.5	--	--	--	417.4	--	470.9	2631.7	2160.8	--	--	--	2631.7	2631.7	--
23 Corporate equities	8720.8	--	--	14516.7	72.7	--	57.5	--	8851.0	14516.7	11000.3	4150.0	2973.6	4158.2	22824.9	22824.9	--
24 Mutual fund shares	4645.8	--	167.5	--	36.3	--	--	--	4849.6	--	2591.0	8000.5	559.9	--	8000.5	8000.5	--
25 Trade credit	--	288.2	2849.0	2296.5	0.0	712.5	47.7	234.7	2896.7	3531.9	134.8	14.2	133.5	69.1	3165.0	3615.2	450.2
26 Security credit	752.3	238.5	--	--	--	--	--	--	752.3	238.5	559.8	1073.6	0.0	0.0	1312.1	1312.1	--
27 Life insurance reserves	1203.6	--	--	--	--	--	--	49.7	1203.6	49.7	148.4	1302.3	--	--	1352.0	1352.0	--
28 Pension fund reserves	13152.4	--	--	--	--	--	--	--	13152.4	--	--	13152.4	--	--	13152.4	13152.4	--
29 Taxes payable	--	--	--	142.5	307.5	--	166.5	--	474.0	142.5	--	-77.8	--	--	474.0	64.7	-409.3
30 Equity in noncorp. business	7525.3	--	--	7512.3	--	--	--	--	7525.3	7512.3	--	13.0	--	--	7525.3	7525.3	--
31 Miscellaneous	877.2	24.3	12791.3	5058.5	-15.3	--	143.1	1438.3	13796.4	6521.1	9033.2	7756.4	4811.8	6771.1	27641.4	21048.6	-6592.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.