

MEMORANDUM

FROM: Ted Yu
Senior Special Counsel
Office of Chief Counsel, Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with the Angel Capital Association

DATE: July 30, 2012

On June 22, 2012, the Commission staff met with representatives of the Angel Capital Association regarding the implementation of Title II of the Jumpstart Our Business Startups Act.

The Commission representatives were Thomas Kim, Jonathan Ingram, Charles Kwon, Karen Wiedemann, and Ted Yu from the Division of Corporation Finance.

The representatives from the Angel Capital Association were Marianne Hudson and Joe Bartlett.