ENFORCEMENT INFORMATION FOR February 7, 2012

Information concerning the civil penalties process is discussed in OFAC regulations governing the various sanctions programs and in 31 CFR part 501. On November 9, 2009, OFAC published as Appendix A to part 501 new Economic Sanctions Enforcement Guidelines. *See* 74 Fed. Reg. 57,593 (Nov. 9, 2009). The Economic Sanctions Enforcement Guidelines, as well as recent final civil penalties and enforcement information, can be found on OFAC's Web site at

http://www.treasury.gov/resource-center/sanctions/CivPen/Pages/civpen-index2.aspx.

ENTITIES - 31 CFR 501.805(d)(1)(i)

Teledyne Technologies, Inc. Settles Sudanese Sanctions Regulations Allegations: Teledyne Technologies Incorporated and its subsidiary, Teledyne RD Instruments, Inc. ("Teledyne"), have agreed to pay \$30,385 to settle allegations of violations of the Sudanese Sanctions Regulations, 31 C.F.R. part 538, occurring on or about March 9, 2007 and November 30, 2007. OFAC alleged that on two occasions, Teledyne indirectly exported Acoustic Doppler Current Profilers ("ADCP") to Sudan valued at \$122,766. The base penalty amount for the alleged violations was \$61,383. OFAC determined that Teledyne voluntarily self-disclosed this matter to OFAC and the alleged violations constitute a non-egregious case. The settlement amount reflects OFAC's consideration of the following facts and circumstances, pursuant to the General Factors under OFAC's Economic Sanctions Enforcement Guidelines, 31 C.F.R. part 501, App. A: Teledyne has no history of prior OFAC violations; the exports of the ADCPs caused minimal harm to sanctions programs objectives; and Teledyne took appropriate remedial action upon learning of the potential OFAC violations.

For more information regarding OFAC regulations, please go to: <u>http://www.treasury.gov/ofac</u>.