

Table 2.—Estimated number of persons, aged 65 and over, receiving income from specified source, in December 1940, 1945, and 1949

[In millions]

Source of income	December 1940	December 1945	December 1949		
			Total	Men	Women
Total population aged 65 and over ¹	9.1	10.2	11.5	5.4	6.0
Employment.....	2.8	3.7	3.8	2.4	1.4
Earners.....	2.1	2.8	2.9	2.4	.5
Wives of earners.....	.7	.9	.9		.9
Social insurance and related programs:					
Old-age and survivors insurance.....	.1	.8	1.9	1.1	.8
Railroad retirement.....	.1	.2	.3	.2	.1
Federal civil-service retirement.....	(²)	.1	.1	.1	(²)
Veterans' program.....	.2	.3	.3	.1	.1
Other ³2	.3	.4	.1	.3
Old-age assistance.....	2.1	2.1	2.7	1.3	1.4

¹ Includes some persons with no income or with income from sources other than those specified. Some persons received income from more than one of the sources listed.

² Less than 50,000.

³ Beneficiaries of Federal retirement programs other than civil service and of State and local government retirement programs, and the wives of male beneficiaries of programs other than old-age and survivors insurance.

Sources: Total population and earners from Bureau of the Census. Number of persons in receipt of payments under social insurance and related programs and from old-age assistance, reported by administrative agencies, partly estimated. Number of wives of earners and number of wives of male beneficiaries of programs other than old-age and survivors insurance estimated from Census data on marital status.

paternal orphans with no income, with income from sources not listed—for example, investments, rents, interest, private annuities, industrial pensions, and contributions from friends or relatives—or living on savings, is not known. Because of the duplication referred to, the aggregate number of such persons is larger than the residual to be obtained by subtracting from the total the number with income from employment, from social insurance and related programs, and from public assistance.

Employers, Workers, and Wages, Fourth Quarter 1949

Workers with taxable wages during the last quarter of 1949 numbered an estimated 36 million—2 percent less than in the fourth quarter of 1948 and 8 percent below the number in the third quarter of 1949. Average taxable wages, estimated at \$450, were about 4 and 13 percent lower

than in the fourth quarter of 1948 and the third quarter of 1949, respectively. The total amount of taxable wages during the fourth quarter, estimated at \$16.2 billion, declined about 6 percent and 20 percent from the totals for the fourth quarter of 1948 and the third quarter of 1949, respectively.

The declines from the third to the fourth quarter follow the seasonal pattern observed each year since 1941 in employment and since 1943 in taxable wages; they result from the operation of the \$3,000 limitation on taxable wages. The declines from the fourth quarter of 1948 to the fourth quarter of 1949, however, re-

Old-age and survivors insurance: Estimated number of employers¹ and workers and estimated amount of wages in covered industries, by specified period, 1940-49

[Corrected to May 1, 1950]

Year and quarter	Employers reporting wages ² (in thousands)	Workers with taxable wages during period ² (in thousands)	Taxable wages ²		All workers employed in covered industries during period ³ (in thousands)	Total pay rolls in covered industries ³	
			Total (in millions)	Average per worker		Total (in millions)	Average per worker
1940.....	2,500	35,393	\$32,974	\$932	35,393	\$35,668	\$1,008
1941.....	2,646	40,976	41,848	1,021	40,976	45,463	1,110
1942.....	2,655	46,363	52,939	1,142	46,363	58,219	1,256
1943.....	2,394	47,656	62,423	1,310	47,656	69,653	1,462
1944.....	2,469	46,296	64,426	1,392	46,296	73,349	1,584
1945.....	2,614	46,392	62,945	1,357	46,392	71,560	1,543
1946.....	3,017	48,845	69,088	1,414	48,845	79,260	1,623
1947.....	3,246	48,900	78,372	1,603	48,900	92,449	1,891
1948 ⁴	3,300	49,300	84,138	1,707	49,300	102,289	2,075
1949 ⁴	3,350	48,000	82,500	1,719	48,000	101,500	2,115
1943							
January-March.....	1,971	36,537	15,462	423	36,537	15,760	431
April-June.....	2,008	37,483	16,561	442	37,557	17,400	463
July-September.....	1,998	37,682	15,838	420	38,057	17,498	460
October-December.....	2,001	36,016	14,562	404	37,593	18,995	505
1944							
January-March.....	2,010	36,326	17,362	478	36,326	17,696	487
April-June.....	2,048	36,893	17,284	468	36,992	18,185	492
July-September.....	2,038	37,301	16,243	435	37,752	18,359	486
October-December.....	2,039	35,629	13,537	380	37,789	19,109	506
1945							
January-March.....	2,076	35,855	17,874	499	35,855	18,262	509
April-June.....	2,149	35,854	17,541	489	35,949	18,558	516
July-September.....	2,176	35,684	14,982	420	36,285	17,261	476
October-December.....	2,199	33,598	12,548	373	35,973	17,478	486
1946							
January-March.....	2,287	36,038	16,840	467	36,038	17,397	483
April-June.....	2,416	38,055	17,845	469	38,153	19,079	500
July-September.....	2,478	39,670	17,709	446	40,228	20,222	503
October-December.....	2,513	37,945	16,694	440	39,930	22,562	565
1947							
January-March.....	2,509	38,705	20,805	537	38,765	21,497	555
April-June.....	2,587	39,801	20,655	519	40,175	22,245	554
July-September.....	2,617	40,255	19,555	486	41,155	23,035	560
October-December.....	2,609	37,448	17,357	463	40,748	25,672	630
1948							
January-March ⁴	2,588	39,560	23,080	583	39,560	23,923	605
April-June ⁴	2,690	40,245	22,708	564	40,524	24,667	609-
July-September ⁴	2,681	40,585	21,150	521	41,675	25,699	617
October-December ⁴	2,650	36,800	17,200	467	40,900	28,000	685
1949							
January-March ⁴	2,620	38,600	23,400	606	38,600	24,300	630
April-June ⁴	2,680	39,300	22,600	575	39,600	24,600	621
July-September ⁴	2,690	39,200	20,300	518	40,500	25,100	620
October-December ⁴	2,700	36,000	16,200	450	40,000	27,500	688

¹ Number corresponds to number of employer returns. A return may relate to more than 1 establishment if employer operates several separate establishments but reports for concern as a whole.

² Quarterly and annual data for 1937-39 were presented in the *Bulletin* for February 1947, p. 31; quarterly data for 1940 were presented in the *Bulletin* for August 1947, p. 30; quarterly data for 1941

and 1942 were presented in the *Bulletin* for February 1948, p. 31.

³ A description of these series and quarterly data for 1940 were presented in the *Bulletin* for August 1947, p. 30; quarterly data for 1941 and 1942 were presented in the *Bulletin* for February 1948, p. 31.

⁴ Preliminary.

flect changes in the general level of business activity. The total number of workers in covered industries during the fourth quarter of 1949, estimated at 40 million, and total wages, estimated at \$27.5 billion, were about 2 percent less than in the fourth quarter of 1948.

Though the total number of persons working in covered employment at some time during 1949 dropped to

48 million, or about 2.5 percent below the 1948 figure, both average taxable wages and average wages in covered industries increased slightly. The decline in employment is a result of the lower level of business activity in 1949; the increase in average wages reflects the long-term upward trend in wage rates and would undoubtedly have been larger except for the effect of periods of unemployment and

short-time employment during 1949 for a large number of workers in covered industries.

The estimated number of employers reporting payment of taxable wages reached 2.7 million in the fourth quarter of 1949, slightly higher than the number in the preceding quarter and almost 2 percent more than that in the fourth quarter of 1948.

RECENT PUBLICATIONS

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Bingham; *The Modern Theory of Economic Fluctuations*, by Benjamin Higgins; *The Economics of Guaranteed Wages*, by Werner Hochwald; and *The Full Employment Standard: A Key Factor in Prosperity*, by John Philip Wernette.

U. S. CONGRESS. JOINT COMMITTEE ON THE ECONOMIC REPORT. SUBCOMMITTEE ON LOW-INCOME FAMILIES. *Low-Income Families and Economic Stability. Report . . . Pursuant to S. Con. Res. 26.* (S. Doc. 146, 81st Cong., 2d sess.) Washington: U. S. Govt. Print. Off., 1950. 30 pp.

U. S. DEPARTMENT OF AGRICULTURE. LIBRARY. *Social Security and Related Insurance for Farm People: An Annotated Bibliography of Selected References.* (Library List No. 50.) Washington: The Library, 1949. 25 pp. Processed.

U. S. LAWS. *Railroad Retirement and Unemployment Insurance Act As Amended.* Washington: U. S. Govt. Print. Off., 1949. 122 pp. 25 cents.

Retirement and Old Age

BARKIN, SOLOMON. "The Choice Between Retirement Benefits or Superannuation Plans." *Commercial and Financial Chronicle*, New York, Vol. 171, Mar. 16, 1950, p. 6 ff. 30 cents.

BUREAU OF NATIONAL AFFAIRS, INC. *Negotiated Pension Plans: Collective Bargaining Negotiations and Contracts.* Washington: The Bureau, 1950. 248 pp. \$3.

"Convention Between France and Switzerland: Old-Age and Survivors' Insurance." *Industry and Labour*, Geneva, Vol. 3, Mar. 1, 1950, pp. 185-186. 25 cents.

GAINSBURGH, MARTIN R. "Some Economic Problems Arising from Expanded Pensions." *Commercial and Financial Chronicle*, New York, Vol.

171, Mar. 16, 1950, p. 18 ff. 30 cents. An address before a pension forum of the New York State Chamber of Commerce.

GRIFFIN, JOHN J. "The Sheltering of the Aged: A Thorough Analysis of the Living Arrangements of 1,900 Old-Age Assistance Recipients." *Journal of Gerontology*, Baltimore, Vol. 5, Jan. 1950, pp. 30-43. \$8 a year.

U. S. RAILROAD RETIREMENT BOARD. *Annual Report for the Fiscal Year Ended June 30, 1949, With the Fourth Actuarial Valuation.* Washington: U. S. Govt. Print. Off., 1950. 249 pp. 75 cents.

WUNDERLICH, FRIEDA. "Social Insurance in the United States." *Social Research*, New York, Vol. 17, Mar. 1950, pp. 90-105. \$1.

Concludes that the integration of social security benefits with industrial pensions and public assistance may well be the solution for the problem of providing for old age.

Employment

ADAMS, RAY R. "Work Availability: A Test for Jobless Pay." *American Economic Security* (Chamber of Commerce of the U. S. A.), Vol. 7, Mar. 1950, pp. 35-41. \$1.50 a year.

BABSON, ROGER. "At Forty the Worker Will Be 'Over-Age'." *Commercial and Financial Chronicle*, New York, Vol. 171, Mar. 30, 1950, p. 19. 30 cents.

CLAGUE, EWAN. "After 45—How About a Job?" *Survey*, New York, Vol. 86, Apr. 1950, pp. 173-176. 50 cents.

The Commissioner of the Bureau of Labor Statistics considers the employment problems of the "near-old."

INTERNATIONAL LABOR OFFICE. *International Standard Classification of Occupations. Report Prepared for the Seventh International Conference of Labour Statisticians (Geneva, September 1949).* (Studies and Reports, New Series, No. 15.)

Geneva: The Office, 1949. 139 pp. 75 cents.

UNITED NATIONS. DEPARTMENT OF ECONOMIC AFFAIRS. *National and International Measures for Full Employment.* (United Nations Publication Sales No.: 1949.II.A.3.) Lake Success: United Nations, Dec. 1949. 104 pp. 75 cents.

U. S. DEPARTMENT OF LABOR. BUREAU OF LABOR STANDARDS. *Workmen's Compensation Problems, 1949: Proceedings of the Thirty-Fifth Annual Convention of the International Association of Industrial Accident Boards and Commissions, Saint Louis, October 3 through October 6, 1949.* (Bulletin No. 119.) Washington: U. S. Govt. Print. Off., 1950. 187 pp. 40 cents.

Public Welfare and Relief

JENKINS, HARRY P. "Principles of Grants-in-Aid." *Southern Social Science Quarterly*, Norman, Okla., Vol. 30, Mar. 1950, pp. 255-267. \$1.

LINDSEY, FRED D. "Old-Age Assistance: The Statistical Picture." *American Economic Security* (Chamber of Commerce of the U. S. A.), Washington, Vol. 7, Jan.-Feb. 1950, pp. 22-27. \$1.50 a year. Summarizes the varying provisions of State old-age assistance programs and compares old-age assistance payments and per capita income.

Maternal and Child Welfare

APPLEGATE, MELBOURNE S. *Helping Boys in Trouble: The Layman in Boy Guidance.* New York: Association Press, 1950. 124 pp. \$1.75. The author describes his 24 years of experience.

CHAMBERS, M. M., and EXTON, ELAINE. *Youth—Key to America's Future: An Annotated Bibliography.* Washington: American Council on Education, 1949. 117 pp. \$2.

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