

INTERMOUNTAIN RETAIL STORE EMPLOYEES PENSION TRUST
(EIN: 91-6187192, PIN: 001)
201 Queen Anne Avenue North
Seattle, WA 98109

Notice of Endangered Status to Participants, Beneficiaries, Alternate Payees,
Employee Organizations (Unions), Participating Employers, the Pension Benefit
Guaranty Corporation, and the Secretary of Labor

This Notice is to inform you that on November 28, 2008, the Plan's actuary certified on behalf of the Intermountain Retail Store Employees Pension Plan (the "Plan") to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the plan year beginning September 1, 2008. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan is projected to have an accumulated funding deficiency beginning in the 2013-14 plan year.

Funding Improvement Plan

Federal law requires plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan.

If you have any questions regarding this notice, please contact the Plan Administrator:

Zenith Administrators, Inc.
111 W. Cataldo, Suite 220
Spokane, WA 99201
Telephone: (800) 566-4455

Sincerely,

BOARD OF TRUSTEES OF THE
INTERMOUNTAIN RETAIL STORE
EMPLOYEES PENSION TRUST