

Farm business average net cash income, 2009-2013F 1/

2/11/2013

| | 2009 | 2010 | 2011 | 2012F | 2013F | 2010 / 2009 | 2011/ 2010 | 2012F / 2011 | 2013F/ 2012F | 2013F/ 2009-2012F | Share of U.S. farms or businesses |
|-------------------------------------|------------------|-------|-------|-------|-------|----------------|---------------|-----------------|-----------------|----------------------|---|
| | \$1,000 per farm | | | | | Percent | | | | | |
| Farm Size: | | | | | | | | | | | |
| Commercial farms | 180.9 | 222.3 | 259.4 | 260.2 | 231.0 | 22.9 | 16.7 | 0.3 | -11.2 | 0.1 | 17.6 |
| Intermediate farms | 4.1 | 6.6 | 9.4 | 10.9 | 8.8 | 61.0 | 42.5 | 15.4 | -18.7 | 13.9 | 24.6 |
| All farm businesses 2/ | 60.6 | 71.2 | 85.0 | 86.2 | 76.0 | 17.5 | 19.3 | 1.5 | -11.9 | 0.3 | 42.3 |
| Rural residence farms | -3.5 | -2.2 | -2.8 | -2.8 | -3.7 | 37.1 | -25.3 | -2.1 | -30.0 | -29.8 | 57.7 |
| All farms | 21.3 | 27.3 | 34.3 | 34.8 | 30.0 | 28.2 | 25.7 | 1.4 | -13.8 | 1.9 | 100.0 |
| All family farms 3/ | 18.5 | 23.3 | 28.6 | 29.7 | 25.5 | 25.9 | 22.9 | 3.6 | -14.0 | 1.9 | 97.3 |
| Resource region: 2/ | | | | | | | | | | | |
| Heartland | 93.4 | 92.4 | 114.3 | 104.2 | 94.2 | -1.1 | 23.7 | -8.8 | -9.6 | -6.8 | 22.5 |
| Northern Crescent | 47.0 | 53.9 | 68.3 | 62.4 | 56.6 | 14.7 | 26.7 | -8.6 | -9.4 | -2.3 | 15.1 |
| Northern Great Plains | 76.7 | 119.1 | 116.0 | 167.2 | 153.8 | 55.3 | -2.6 | 44.1 | -8.0 | 28.4 | 5.1 |
| Prairie Gateway | 44.4 | 58.4 | 75.3 | 88.1 | 78.1 | 31.5 | 28.9 | 17.0 | -11.4 | 17.3 | 12.9 |
| Eastern Uplands | 12.6 | 7.7 | 19.3 | 21.1 | 19.1 | -38.9 | 150.6 | 9.2 | -9.2 | 26.2 | 11.8 |
| Southern Seaboard | 30.5 | 34.3 | 40.0 | 47.0 | 41.2 | 12.5 | 16.7 | 17.5 | -12.4 | 8.5 | 11.2 |
| Fruitful Rim | 103.0 | 143.6 | 152.7 | 141.9 | 116.8 | 39.4 | 6.3 | -7.1 | -17.7 | -13.7 | 13.7 |
| Basin and Range | 21.8 | 47.0 | 63.8 | 61.3 | 54.8 | 115.6 | 35.8 | -4.0 | -10.6 | 13.0 | 4.4 |
| Mississippi Portal | 99.6 | 92.3 | 85.9 | 107.5 | 91.6 | -7.3 | -7.0 | 25.1 | -14.8 | -4.9 | 3.3 |
| Commodity specialization: 2/ | | | | | | | | | | | |
| Program crops-- | | | | | | | | | | | |
| Mixed grain | 116.4 | 132.5 | 183.1 | 224.0 | 205.8 | 13.8 | 38.2 | 22.3 | -8.1 | 25.5 | 5.0 |
| Wheat | 73.5 | 108.2 | 117.8 | 150.2 | 139.1 | 47.2 | 8.9 | 27.5 | -7.4 | 23.7 | 2.2 |
| Corn | 128.2 | 126.9 | 165.9 | 169.6 | 152.6 | -1.0 | 30.7 | 2.3 | -10.0 | 3.3 | 12.0 |
| Soybeans and peanuts | 82.3 | 84.9 | 87.1 | 103.8 | 95.3 | 3.2 | 2.6 | 19.1 | -8.2 | 6.4 | 3.7 |
| Cotton and rice | 179.8 | 245.6 | 188.5 | 208.8 | 149.2 | 36.6 | -23.2 | 10.8 | -28.6 | -27.5 | 1.3 |
| Non-program crops-- | | | | | | | | | | | |
| Other field crops | 26.7 | 24.3 | 27.9 | 34.0 | 28.5 | -9.0 | 14.8 | 21.8 | -16.2 | 0.9 | 14.0 |
| Specialty crops | 139.6 | 154.0 | 202.9 | 206.0 | 174.5 | 10.3 | 31.7 | 1.5 | -15.3 | -0.6 | 8.9 |
| Livestock-- | | | | | | | | | | | |
| Beef cattle | 16.9 | 22.3 | 29.9 | 35.9 | 31.7 | 32.0 | 34.2 | 20.0 | -11.9 | 20.5 | 27.9 |
| Hogs | 170.6 | 306.9 | 204.9 | 174.6 | 161.4 | 79.9 | -33.2 | -14.8 | -7.6 | -24.7 | 1.3 |
| Poultry | 78.3 | 93.4 | 89.2 | 97.4 | 95.3 | 19.3 | -4.5 | 9.2 | -2.2 | 6.4 | 3.9 |
| Dairy | 70.1 | 158.1 | 190.5 | 98.1 | 83.9 | 125.5 | 20.5 | -48.5 | -14.5 | -35.1 | 5.7 |
| Other livestock | -4.2 | -1.3 | 3.6 | 1.8 | 0.6 | 69.0 | 379.1 | -50.3 | -67.7 | z | 14.2 |

Note: F = forecast

1/The farm level forecasts are derived from partial budget modeling based on the 2011 ARMS using parameters from the sector forecasts. The model is static and therefore does not account for changes in crop rotation, weather, and other local production impacts that occurred after the base year.

2/ Commercial (sales greater than \$250,000) and intermediate (primary occupation of farming and gross sales below \$250,000) farms; including non-family farms.

3/ Excludes farms run by hired managers and operations organized as cooperatives, non-family corporations, estates, and trusts.

Source: Economic Research Service, USDA.

z/ Percentage change greater than 1000%.

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