

Farm production expenses, 2009-2013F

United States

2/11/2013

Expense item	2009	2010	2011	2012F	2013F	2002-2011 average	Change 2012 - 2013F	
	\$ billion						\$ billion	percent
Farm origin inputs	77.3	81.4	94.2	105.7	110.5	68.4	4.8	4.6%
Feed	45.0	45.4	54.6	63.7	67.7	37.6	4.0	6.3%
Livestock & poultry purchased	16.7	19.6	21.7	22.1	22.4	18.1	0.3	1.2%
Seed	15.5	16.3	17.8	19.9	20.4	12.7	0.5	2.5%
Manufactured inputs	49.0	49.6	57.5	60.3	60.6	41.9	0.4	0.6%
Fertilizer & lime	20.1	21.0	25.1	26.6	26.5	16.4	-0.1	-0.4%
Fuels & oils	12.7	13.2	15.6	16.0	15.7	11.5	-0.2	-1.5%
Electricity	4.6	4.6	4.9	4.8	5.3	4.1	0.5	9.6%
Pesticides	11.5	10.7	11.8	12.9	13.1	10.0	0.3	2.1%
Total interest charges	15.0	14.6	13.9	14.6	15.1	13.6	0.4	3.0%
Short-term interest	6.4	6.1	5.1	5.5	6.7	5.8	1.2	22.3%
Real estate interest	8.6	8.5	8.7	9.1	8.3	7.7	-0.8	-8.7%
Other operating expenses	88.8	85.5	89.2	94.0	105.1	79.9	11.1	11.8%
Repair & maintenance	14.7	14.8	15.5	17.1	17.7	13.2	0.6	3.6%
Hired & contract labor expenses	28.9	27.4	27.1	27.5	30.5	25.7	3.0	10.8%
Contract labor	3.9	3.9	4.5	4.5	4.7	3.7	0.2	4.2%
Hired labor	25.0	23.5	22.6	23.1	25.8	22.1	2.8	12.0%
Machine hire & customwork	3.9	4.3	4.0	4.4	4.5	3.8	0.1	1.7%
Marketing, storage & transportation	10.3	10.3	10.3	10.5	12.2	9.1	1.7	16.2%
Miscellaneous operating expenses	31.0	28.7	32.4	34.6	40.3	28.0	5.8	16.6%
Overhead expenses	50.3	54.2	55.8	59.0	61.5	45.0	2.5	4.2%
Capital consumption	30.1	30.7	32.1	33.4	33.8	26.5	0.4	1.1%
Property Taxes	10.4	10.8	11.3	11.8	12.3	9.1	0.4	3.7%
Net rent to nonoperators	9.8	12.7	12.3	13.8	15.4	9.4	1.6	11.9%
Total production expenses	280.3	285.2	310.6	333.7	352.9	248.7	19.2	5.7%
Noncash expenses	20.8	21.0	22.0	23.0	23.3	18.6	0.4	1.7%
Labor perquisites	0.7	0.6	0.6	0.6	0.6	0.5	0.0	4.0%
Net capital consumption 1/	20.1	20.4	21.4	22.3	22.7	18.0	0.4	1.6%
Capital consumption excluding dwellings	23.3	23.7	24.9	26.1	26.5	20.9	0.4	1.7%
-Landlord capital consumption	3.2	3.3	3.5	3.8	3.8	2.9	0.1	2.0%
Dwelling expenses	11.9	11.9	12.5	12.9	12.9	9.9	0.0	-0.1%
Capital consumption	6.8	7.0	7.2	7.3	7.2	5.6	-0.1	-0.8%
Interest	1.1	1.1	1.1	1.2	1.1	0.9	-0.1	-8.7%
Taxes	1.5	1.5	1.6	1.6	1.7	1.2	0.1	3.7%
Repairs & maintenance	1.6	1.4	1.5	1.6	1.7	1.4	0.1	3.6%
Insurance	0.9	0.9	1.0	1.1	1.2	0.8	0.0	2.5%
Cash Expenses 2/	247.6	252.4	276.1	297.8	316.6	220.3	18.8	6.3%

F = forecast

1/ Net capital consumption equals capital consumption excluding dwellings minus landlord capital consumption.

2/ Total expenses minus noncash and operator dwelling expenses.

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