FOR IMMEDIATE RELEASE December 16, 2011

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11-163

Inv. No. 731-TA-638 (Third Review)

USITC MAKES DETERMINATION IN FIVE-YEAR (SUNSET) REVIEW CONCERNING STAINLESS STEEL WIRE ROD FROM INDIA

The U.S. International Trade Commission (USITC) today determined that revoking the existing antidumping duty order on stainless steel wire rod from India would be likely to lead to continuation or recurrence of material injury within a reasonably foreseeable time.

As a result of the Commission's affirmative determination, the existing order on imports of this product from India will remain in place.

Chairman Deanna Tanner Okun, Vice Chairman Irving A. Williamson, and Commissioners Daniel R. Pearson, Shara L. Aranoff, and Dean A. Pinkert voted in the affirmative. Commissioner David S. Johanson did not participate in this review.

Today's action comes under the five-year (sunset) review process required by the Uruguay Round Agreements Act. See the attached page for background on this five-year (sunset) review.

The Commission's public report *Stainless Steel Wire Rod from India* (Inv. No. 731-TA-638 (Third Review), USITC Publication 4300, January 2012) will contain the views of the Commission and information developed during the review.

Copies may be requested after January 25, 2011, by emailing <u>pubrequest@usitc.gov</u>, calling 202-205-2000, or writing to the Office of the Secretary, U.S. International Trade Commission, 500 E Street SW, Washington, DC 20436. Requests may be made by fax at 202-205-2104.

BACKGROUND

The Uruguay Round Agreements Act requires the Department of Commerce to revoke an antidumping or countervailing duty order, or terminate a suspension agreement, after five years unless the Department of Commerce and the USITC determine that revoking the order or terminating the suspension agreement would be likely to lead to continuation or recurrence of dumping or subsidies (Commerce) and of material injury (USITC) within a reasonably foreseeable time.

The Commission's institution notice in five-year reviews requests that interested parties file responses with the Commission concerning the likely effects of revoking the order under review as well as other information. Generally within 95 days from institution, the Commission will determine whether the responses it has received reflect an adequate or inadequate level of interest in a full review. If responses to the USITC's notice of institution are adequate, or if other circumstances warrant a full review, the Commission conducts a full review, which includes a public hearing and issuance of questionnaires.

The Commission generally does not hold a hearing or conduct further investigative activities in expedited reviews. Commissioners base their injury determination in expedited reviews on the facts available, including the Commission's prior injury and review determinations, responses received to its notice of institution, data collected by staff in connection with the review, and information provided by the Department of Commerce.

The five-year (sunset) review concerning *Stainless Steel Wire Rod from India* was instituted on July 1, 2011.

On October 4, 2011, the Commission voted to conduct an expedited review. Chairman Deanna Tanner Okun, Vice Chairman Irving A. Williamson, and Commissioners Charlotte R. Lane, Shara L. Aranoff, and Dean A. Pinkert concluded that the domestic group response for this review was adequate and the respondent group response was inadequate and voted for an expedited review. Commissioner Daniel R. Pearson concluded that both the domestic group response and the respondent group response for this review were adequate and voted for a full review.

A record of the Commission's vote to conduct an expedited review is available from the Office of the Secretary, U.S. International Trade Commission, 500 E Street SW, Washington, DC 20436. Requests may be made by telephone by calling 202-205-1802.