

Vermont: Exports, Jobs, and Foreign Investment February 2013

Exports Support Jobs for Vermont's Workers

Export-supported jobs linked to manufacturing account for an estimated 4.9 percent of Vermont's total private-sector employment. nearly one-quarter (23.2 percent) of all manufacturing workers in Vermont depend on exports for their jobs (2009 data latest available).

Exports Sustain Thousands of Vermont Businesses

A total of 964 companies exported from Vermont locations in 2010. Of those, 869 (90 percent) were small and medium-sized enterprises with fewer than 500 employees.

Foreign Investment Creates Jobs in Vermont

In 2010, foreign-controlled companies employed 11,000 Vermont workers. Major sources of foreign investment in Vermont in 2010 included Canada, United Kingdom, Switzerland, and Germany.

Foreign investment in Vermont was responsible for 4.4 percent of the state's total private-industry employment in 2010.

Vermont Depends on World Markets

Vermont's export shipments of merchandise in 2012 totaled \$4.3 billion.

The state's largest market was Canada. Vermont posted merchandise exports of \$1.8 billion to Canada in 2012, 42.3 percent of the state's total merchandise exports. Canada was followed by China (\$584 million), Hong Kong (\$255 million), United Kingdom (\$228 million), and Japan (\$179 million).

The state's largest merchandise export category is

Computer & Electronic Products, which accounted for \$2.8

billion of Vermont's total merchandise exports in 2012.

Other top merchandise exports are Miscellaneous

Manufactured Commodities (\$309 million), Machinery,

Except Electrical (\$196 million), Food & Kindred Products

(\$184 million), and Primary Metal Manufactures (\$183 million).

Vermont's Metropolitan Exports

In 2011, the following metropolitan areas in Vermont recorded merchandise exports: Burlington-South Burlington (\$3.7 billion)

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see www.trade.gov/mas/ian.

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.