



## **New Mexico: Exports, Jobs, and Foreign Investment**

### **February 2013**

#### **Exports Support Jobs for New Mexico's Workers**

Export-supported jobs linked to manufacturing account for an estimated 1.7 percent of New Mexico's total private-sector employment. One-seventh (13.7 percent) of all manufacturing workers in New Mexico depend on exports for their jobs (2009 data latest available).

#### **Exports Sustain Thousands of New Mexico Businesses**

A total of 1,008 companies exported from New Mexico locations in 2010. Of those, 881 (87 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated nearly half (49 percent) of New Mexico's total exports of merchandise in 2010.

#### **Foreign Investment Creates Jobs in New Mexico**

In 2010, foreign-controlled companies employed 14,900 New Mexico workers. Major sources of foreign investment in New Mexico in 2010 included Canada, Germany, United Kingdom, and France.

Foreign investment in New Mexico was responsible for 2.5 percent of the state's total private-industry employment in 2010.

#### **New Mexico Depends on World Markets**

New Mexico's export shipments of merchandise in 2012 totaled \$3.0 billion.

The state's largest market was Israel. New Mexico posted merchandise exports of \$1.3 billion to Israel in 2012, 43.5 percent of the state's total merchandise exports. Israel was followed by Mexico (\$618 million), Canada (\$324 million), China (\$77 million), and Germany (\$73 million).

The state's largest merchandise export category is Computer & Electronic Products, which accounted for \$1.7 billion of New Mexico's total merchandise exports in 2012. Other top merchandise exports are Fabricated Metal Products (\$230 million), Machinery, Except Electrical (\$180 million), Food & Kindred Products (\$178 million), and Transportation Equipment (\$134 million).

#### **New Mexico's Metropolitan Exports**

In 2011, the following metropolitan areas in New Mexico recorded merchandise exports: Albuquerque (\$952 million), Las Cruces (\$655 million), Farmington (\$23.8 million), Santa Fe (\$19.1 million)