



## **New Jersey: Exports, Jobs, and Foreign Investment**

### **February 2013**

#### **Exports Support Jobs for New Jersey's Workers**

Export-supported jobs linked to manufacturing account for an estimated 3.3 percent of New Jersey's total private-sector employment. Over one-sixth (17.3 percent) of all manufacturing workers in New Jersey depend on exports for their jobs (2009 data latest available).

#### **Exports Sustain Thousands of New Jersey Businesses**

A total of 16,637 companies exported from New Jersey locations in 2010. Of those, 15,511 (93 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over two-fifths (42 percent) of New Jersey's total exports of merchandise in 2010.

#### **Foreign Investment Creates Jobs in New Jersey**

In 2010, foreign-controlled companies employed 223,400 New Jersey workers. Major sources of foreign investment in New Jersey in 2010 included United Kingdom, Switzerland, France, and Japan.

Foreign investment in New Jersey was responsible for 6.9 percent of the state's total private-industry employment in 2010.

#### **New Jersey Depends on World Markets**

New Jersey's export shipments of merchandise in 2012 totaled \$37.0 billion.

The state's largest market was Canada. New Jersey posted merchandise exports of \$6.9 billion to Canada in 2012, 18.6 percent of the state's total merchandise exports. Canada was followed by Mexico (\$2.1 billion), Netherlands (\$1.9 billion), United Kingdom (\$1.8 billion), and Japan (\$1.6 billion).

The state's largest merchandise export category is Chemicals, which accounted for \$8.6 billion of New Jersey's total merchandise exports in 2012. Other top merchandise exports are Petroleum & Coal Products (\$5.9 billion), Computer & Electronic Products (\$3.8 billion), Transportation Equipment (\$2.8 billion), and Primary Metal Manufactures (\$2.3 billion).

#### **New Jersey's Metropolitan Exports**

In 2011, the following metropolitan areas in New Jersey recorded merchandise exports: Trenton-Ewing (\$754 million), Vineland-Millville-Bridgeton (\$327 million), Atlantic City-Hammonton (\$68.7 million), Ocean City (\$41.4 million)