

2006 WISCONSIN ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 WI Policies: Livestock Risk Protection (LRP Swine, LRP Fed Cattle, LRP Feeder Cattle)

6/30 WI Crops: APH Forage Production, Mint, Nursery, APH & CRC Wheat

8/31 WI Crops: Apples, Cranberries, GRP Forage Production

COUNTY PROGRAM EXPANSION: None

COUNTY PROGRAM DELETIONS: None

DATES:

- NURSERY: Sales closing date changed to 9/30/2005 and the Premium Billing Date has been changed to 4/01/2006.

RATES:

- APPLES: Rate reviewed but no changes made.
- CRANBERRIES: No changes
- FORAGE PRODUCTION APH & GRP: Varying rate changes noted. Please check county documents.
- MINT: No change to Jefferson; Dane, Marquette, and Walworth have rate increases of 10% for winter coverage types only.
- NURSERY: Slight increases on lower coverage levels, somewhat higher increases at the 70% and 75% coverage levels. Monthly proration factor table changed to only show October through May to accommodate the shorter 2006 crop year.
- WHEAT: Reference rates moved toward target rates.

STATEMENTS:

- WHEAT: Quality statement on the Special Provisions has changes to discount factors.
- CRANBERRIES: Added statement to the Special Provisions stating that the production reporting date will be the same as the acreage reporting date.
- GRP FORAGE PRODUCTION: CAT statements removed from the SPOIs. Same language is in the policy.
- Removed the Coverage Enhancement Option language from the subsidy statement on the FCI-35s.

PRACTICES: No changes

TYPES:

- NURSERY: Palms and Cycads and Liners were added. (Basic Units are available by Type, and can be insured separately).

OPTIONS/ENDORSEMENTS:

- NURSERY: Rehabilitation Endorsement was added.

T-YIELDS:

- APPLES: Reviewed but no changes made.
- MINT: Reviewed but no changes made.

MAPS/SUPPLEMENTS: No Changes

NOTE: *This is not an official document. For official changes, refer to the 2006 Crop Year Summary of Change and Actuarial Documents for fall crops.*