

# 2005 IOWA ACTUARIAL UPDATE

## 6/30 FILING

**4/30 IA Policies:** LGM-Swine; LRP-Fed Cattle, Feeder Cattle and Swine.  
**6/30 IA Crops:** APH Forage Production; Nursery; APH, CRC and RA Wheat.

**COUNTY CROP EXPANSION:** None

**COUNTY CROP DELETIONS:** None

**DATES:** No changes.

**RATES:** Rates are now published on the FCI-35 Coverage and Rates Table at the 65% coverage level for all crops.

- WHEAT: Reference rates moved toward target rates.
- FORAGE PRODUCTION APH: Varying rate changes noted.

**STATEMENTS:**

- Added statements to the Special Provisions for all crops referring to organic production.
- WHEAT: Changed statement on the Special Provisions that limits the Late Planting Period in dual counties so it applies only to fall planted WHEAT not covered by the winter coverage endorsement. Quality statement on Special Provisions has changes to discount factors.
- LGM-Swine: A date statement was added to define the sales period as being “from time of posting on the RMA website on the last business day of the month till 9:00 AM the following morning.
- LRP-Swine: Added four Price Statements and changed one Price Statement, added two Crop Statements, and changed the Premium Statement on the Special Provisions.

**PRACTICES:** The number of insurance periods for LGM-Swine was expanded from two to twelve to correspond with monthly sales periods (time of RMA price release until 9:00 AM the following morning).

**TYPES:**

- LGM-Swine: Segregated early weaner (SEW) pigs added to farrow-to-finish and finishing types.
- LRP-Feeder Cattle: Added heifers, Brahman, and dairy types. Added a second weight category (<600lbs. & 600-900lbs.) for each type (heifers, steers, Brahman, and dairy).

**OPTIONS/ENDORSEMENTS:** No change.

**T-YIELDS:** No changes.

**MAPS:** Minor changes (not affecting HRL) to Muscatine and Woodbury.

**SUPPLEMENTS:** Updated FCI-33 Supplement for wheat for Des Moines County.

**OTHER:** FCI-35: Added organic rate factors for certified organic and transitional acreage.

**NOTE:** *This is not an official document. For official changes, refer to the 2005 Crop Year Summary of Change and actuarial documents for fall and spring crops.*

November 15, 2004