

2008 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops/Programs: APH Barley, GYC Cabbage, APH Cigar Binder Tobacco, APH/CRC/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, APH/CRC Grain Sorghum, GYC Green Peas, YBD Hybrid Corn Seed, APH Oats, GYC Potatoes, GYC Processing Beans, APH/CRC/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: None

COUNTY CROP DELETIONS:

- GRAIN SORGHUM in Rock County
- HYBRID CORN SEED in Jefferson, Pierce, and Trempealeau counties.

DATES: No changes

RATES:

- CABBAGE: Outagamie County total rate has been increased 10 percent from 2007.
- FORAGE SEEDING: Rate review done; county rates are moving both higher and lower.
- SOYBEANS: Rate review done and new target rates established. Separate rates for irrigated and non-irrigated practices have been established in the same counties that have separate rates for corn.
- Annual adjustments to ref. yields and rates continued on some crops to move toward target yields and rates.

STATEMENTS:

- Discount factors have been updated for all crops with Quality Adjustment on the SPOIs.
- New Quality Statements on Special Provisions for BARLEY, CORN, GRAIN SORGHUM, OATS, and SOYBEANS.
- DRY BEANS: Removed the rotation statement from the Special Provisions in Dunn County that referred to bacterial blight diseases. (The other rotation statement in Dunn County is still in effect.)
- FORAGE SEEDING: Added a statement to the Special Provisions that limits the planting rate of nurse crops to half the normal rate.
- POTATOES: Added a statement to the Special Provisions that allows insureds to plant potatoes on the same acreage where the crop was planted the previous year, if the crop was destroyed before June 15 due to a cause of loss other than disease.

PRACTICES: No changes

TYPES: No changes

T-YIELDS:

- CABBAGE: T-yields in Outagamie County reviewed: processing T-yields reduced 3% and fresh T-yields reduced 5%.
- SOYBEANS: Updated T-yields in all counties, and established separate irrigated and non-irrigated T-yields in the same counties where there are also different T-yields by practice for corn.

MAPS/SUPPLEMENTS: No changes

OTHER:

- GRP and GRIP FCI-35s for CORN and SOYBEANS have changes to Expected County Yields.
- Subsidy factors for GRIP crops have been changed.
- CABBAGE, GREEN PEAS, POTATOES, AND PROCESSING BEANS have changed from GYC Plan 86 to APH Plan 90. The formatting of the FCI-35s looks like other Plan 90 crops, but the rating is still flat-rated as the premium rate will remain the same regardless of the insured's APH yield (the exponent is zero).
- The 80% and 85% coverage levels have been added to FORAGE SEEDING, GREEN PEAS, PROCESSING BEANS, and SWEET CORN in all counties.

- FORAGE SEEDING: Maximum Reference Dollar Amount is up 21% to \$285.
- POTATOES: Change in plan code to APH Plan 90 has caused the option factors for Certified Seed, Processing Quality, and Quality Option #2 to be changed to add-on rates that are shown in the “Additional Coverage, High Risk, and Map Area Rates” table.
- Hail and Fire Exclusion factors have been updated.

NOTE: *This is not an official document. For all official changes, refer to the 2008 Crop Year Summary of Changes and Actuarial Documents for fall and spring crops.*

October 24, 2007