

2007 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops/Programs: AGR-Lite, APH Barley, GYC Cabbage, APH Cigar Binder Tobacco, APH/CRC/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, APH/CRC Grain Sorghum, GYC Green Peas, YBD Hybrid Corn Seed, APH Oats, GYC Potatoes, GYC Processing Beans, APH/CRC/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION:

- Adjusted Gross Revenue-Lite: Commonly referred to as AGR-Lite, this program is available in all Wisconsin counties and provides whole-farm revenue protection.

COUNTY CROP DELETIONS: None

DATES:

- CORN: The final planting dates in Marinette County have changed from 5/25 to 5/31 for grain type and from 5/31 to 6/05 for silage type.

RATES:

- CABBAGE: Outagamie County total rate has been increased 10 percent from 2006.
- CORN: Rate review done, and new target rates established. Three counties will have separate rates for irrigated and non-irrigated practices for the first time in 2007. Those counties are: 025, 105, and 121.
- Annual adjustments to ref. yields and rates continued on some crops to move toward target yields and rates.

STATEMENTS:

- Discount factors have been updated for all crops with Quality Adjustment on the SPOIs.
- New Quality Statements on Special Provisions for CORN, GRAIN SORGHUM, and SOYBEANS.
- CABBAGE
 - Added statement to Special Provisions stating cabbage marketed as coleslaw will be considered fresh market cabbage.
 - Changed existing crop statement that begins, "You must provide written verification . . ." by inserting the shaded words shown near the end of the statement in limitation (b) as follows: Any acreage of processing cabbage under contract that is insurable under the processing practice.
- CIGAR BINDER TOBACCO: Changed the statement about the requirement to report acres and production by removing references to the 2006 and 2005 crop years.
- CORN: Removed maturity statements from all counties.
- GREEN PEAS: Changed the high risk land statement in Lafayette County to a more appropriate statement.
- HYBRID SEED CORN: Removed map area 001 statement from the SPOIs and FCI-35s in Lafayette County.
- POTATOES
 - Added statement to Special Provisions stating fingerling potatoes are insurable only by written agreement.
 - Added statement to Special Provisions in Langlade County referring to production to count for APH purposes under storage endorsement. This statement was added for 2006 to all other potato counties – Langlade was missed last year.
 - Removed the unrated land statement from Special Provisions and map statement from the FCI-35 in Adams County. Map was removed for 2006, so these statements are no longer needed.

PRACTICES: No changes

TYPES: No changes

T-YIELDS:

- CABBAGE: T-yields in Outagamie County reviewed, but no changes made.
- CORN: Updated T-yields in all counties. Three counties will have separate T-yields for irrigated and non-irrigated practices for the first time in 2007. Those counties are: 025, 105, and 121.

MAPS/SUPPLEMENTS:

- MAP CONVERSION: Lafayette County map has been converted to digitized format.
- Rules Page statements have changed in Lafayette County.
- Map Rules Page in Lafayette County has a different sub-heading.

OTHER:

- GRP and GRIP FCI-35s for CORN and SOYBEANS have changes to Expected County Yields.
- FORAGE SEEDING, GREEN PEAS, HYBRID CORN SEED (Lafayette County only), PROCESSING BEANS: Removed Map Area 001 and corresponding adjustment factor of 1.000 from FCI-35 in all counties.
- HYBRID CORN SEED: Updated the County Yields based on updated corn T-yields.
- TOBACCO: Added 60% Yield Adjustment (YA) factor to Optional Coverage Factors table on the FCI-35s.

NOTE: *This is not an official document. For all official changes, refer to the 2007 Crop Year Summary of Changes and Actuarial Documents for fall and spring crops.*

November 15, 2006