

Office of Personnel Management
Retirement and Insurance Service



1920



1954



1959



1986

Federal Employee Benefit Programs
FINANCIAL MANAGEMENT LETTER

Number: F-98-04

Date: April 24, 1998

SUBJECT: FERS OPEN SEASON

As you are probably aware, there has been, over the last several months, much discussion about whether an opportunity will be made available to Civil Service Retirement System (CSRS) covered employees to elect Federal Employee Employees Retirement System (FERS) coverage. The purpose of this letter is to provide an update on recent legislation affecting a possible FERS open season. In his Fiscal Year 1999 budget, the President submitted a supplemental appropriation request for 1998 which repeals the "FERS Open Enrollment Act". If Congress approves the President's request for repeal, there will be no FERS open season. Conversely, if Congress fails to act, the open season to allow CSRS covered employees to elect coverage under FERS will begin July 1, 1998 and end on December 31, 1998.

The attached Benefits Administration Letter 98-105, dated March 16, 1998, provides additional information on this issue. If you have any questions, please contact your agency Personnel Officer. As new information becomes available, we will update you.

A handwritten signature in black ink, appearing to read "Robert A. Yuran".

Robert A. Yuran, Chief
Financial Policy Staff
Retirement and Insurance Service

Enclosure