

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.  
August 6, 1956

FOR RELEASE

## Statistical Release No. 1396

The SEC Index of Stock Prices, based on the closing prices of 265 common stocks for the week ended August 3, 1956, for the composite and by major industry groups, compared with the preceding week and with the highs and lows for 1956, is as follows:

	<u>(1939 = 100)</u>		<u>Percent Change</u>	<u>1956</u>	
	<u>8/3/56</u>	<u>7/27/56</u>		<u>High</u>	<u>Low</u>
Composite	366.2*	362.1	+ 1.1	366.2	319.0
Manufacturing	468.6*	462.6	+ 1.3	468.6	398.6
Durable Goods	437.6*	424.9	+ 3.0	437.6	369.4
Non-Durable Goods	497.2	497.1	0.0	500.8	425.2
Transportation	337.6	336.3	+ 0.4	353.0	312.8
Utility	161.5*	160.9	+ 0.4	161.5	152.4
Trade, Finance & Service	318.9	316.1	+ 0.9	325.5	294.7
Mining	383.2*	371.6	+ 3.1	383.2	326.8

\*New High

## Holding Company Act Release No. 13236

Arkansas Power & Light Company (Little Rock) has received SEC authorization to make borrowings from time to time up to November 30, 1956, from The Hanover Bank of New York City in amounts not exceeding \$8,000,000 in the aggregate. The proceeds of the borrowings together with treasury funds will be used to make refunds to customers of about \$8,500,000.

## Securities Exchange Act Release No. 5350

The Securities and Exchange Commission has granted a request of Andrew Stewart Messick & Co., New Orleans, La., for permission to withdraw from registration as a broker-dealer under the Securities Exchange Act of 1934; and the Commission has discontinued proceedings on the question whether the firm's registration should be revoked.

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The proceedings, instituted June 28, 1956, were based upon the failure of Messick & Co. to file the required report of financial condition for the year 1955. Subsequently, the firm filed a request for withdrawal of its registration and a statement that it had not acted as a broker or dealer during the year 1955. The Commission determined to grant the withdrawal request and discontinue its revocation proceedings.

\* \* \* \*

Thermoid Company, Trenton, N. J., filed a registration statement (File 2-12692) with the SEC on August 3, 1956, seeking registration of Memberships in its Employees' Thrift Bonus Plan, together with 104,874 shares of common stock and 15,840 shares of preferred stock which may be acquired under the Plan.

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