

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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(Issue No. 69-117)

FOR RELEASE June 19, 1969

STATE BOND AND MORTGAGE SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5716) giving interested persons until June 27 to request a hearing upon a proposal of State Bond and Mortgage Company, New Ulm, Minn., to purchase a two story building at 104-107 North Minnesota St., New Ulm (the "Premises") from its present owners--three trusts, of which Henry N. Somsen, Jr. is a trustee, and to lease part of such Premises to the law firm of Somsen and Dempsey, of which Henry Somsen is a partner. The company represents that it needs additional space for its own operations and those of State Bank of New Ulm, a wholly-owned subsidiary, and proposes to purchase Premises which is immediately adjacent to property now occupied by the company, with only a street in between.

MICHIGAN WISCONSIN PIPE LINE TO SELL BONDS. The SEC has issued an order under the Holding Company Act (Release 35-16403) authorizing Michigan Wisconsin Pipe Line Company, Detroit subsidiary of American Natural Gas Company, to issue and sell, at competitive bidding, \$40,000,000 of first mortgage pipe line bonds; also, to issue and sell to its parent 70,000 additional common shares for an aggregate price of \$7,000,000. Net proceeds of the sale of the bonds and common stock will be applied to the retirement of about \$25 million of \$50 million of outstanding bank notes and to finance, in part, the company's 1969 expansion program, estimated at \$67,000,000.

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Commercial Finance Corporation of New Jersey for the further ten-day period June 20-29, 1969, inclusive.

HAROLD FREEDMAN INDICTED. On May 22, Harold Freedman of New York City was indicted on a charge of giving false testimony in a Commission investigation involving the purchase and sale of stock of General Development Universal Controls, Inc., and Seven Arts Productions, Ltd. (LR-4350).

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:

Wheeling-Pittsburgh Steel Corp., Pittsburgh, Pa. 15222 (File 2-33464) - \$16,000,000 of interests in its Thrift Plan

Guidance Technology, Inc., Santa Monica, Calif. 90406 (File 2-33465) - 390,000 shares

Bankers Trust New York Corporation, New York (File 2-33475) - 80,557 shares

Ryder System, Inc., Miami, Fla. (File 2-33485) - 250,000 shares

Minnesota Mining and Manufacturing Company, St. Paul, Minn. (File 2-33486) - 600,000 shares

PACIFIC AND SOUTHERN BROADCASTING FILES FOR SECONDARY. Pacific and Southern Broadcasting Company, Inc., 598 Madison Ave., New York 10022, filed a registration statement (File 2-33499) with the SEC on June 16 seeking registration of 347,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made through underwriters headed by White, Weld & Co., 20 Broad St., New York 10005; the offering price (\$25 per share maximum*) and underwriting terms are to be supplied by amendment. Also included in this statement are 7,000 shares issuable to Allen & Company Inc. upon exercise of warrants. Allen & Company proposes to sell such shares from time to time at prices current at the time of sale.

The company owns and operates commercially one Very High Frequency ("VHF") television station in Atlanta, one VHF television station (with two VHF satellite stations and one Ultra High Frequency translator station) in Hawaii and two AM and two FM radio stations. In addition to indebtedness, it has outstanding 1,722,215 common shares, of which DeSales Harrison, Jr., board chairman, owns 11.2%, Arthur H. McCoy, president, 11.3%, management officials as a group 53.2% and Fox, Wells and Rogers 30.2%. Fox, Wells and Rogers proposes to sell 250,000 shares and Morgan Guaranty Trust Company of New York, as trustee of a commingled pension trust 90,000 shares.

STROMBERG-CARLSON TO SELL STOCK. Stromberg-Carlson Corporation, 100 Carlson Rd., Rochester, N. Y. 14603, filed a registration statement (File 2-33500) with the SEC on June 16 seeking registration of 600,000 shares of common stock, to be offered for public sale through underwriters headed by Blyth & Co., Inc., 14 Wall St., and E. F. Hutton & Co., Inc., 1 Chase Manhattan Plaza, both of New York 10005. The offering price (\$28 per share maximum*) and underwriting terms are to be supplied by amendment.

A subsidiary of General Dynamics Corporation, the company manufactures and sells a broad line of telecommunications equipment to the independent telephone industry. Net proceeds of its stock sale will be added to its working capital and will be applied to reduce intercompany indebtedness payable to General Dynamics, estimated at \$13.8 million at May 31. In addition to indebtedness, the company has outstanding 4,892,808 common shares. John A. Sargent is board chairman and Dause L. Bibby president.

OVER

NATIONAL EQUITIES PROPOSES OFFERING. National Equities, Inc., 200 Park Avenue, New York, N.Y., 10017, filed a registration statement (File 2-33478) with the SEC on June 13 seeking registration of \$4,000,000 of convertible subordinated debentures, due 1989, and 50,000 shares of common stock. The proposed public offering is to be made through underwriters headed by J.N. Russell & Co., Inc., Union Commerce Building, Cleveland, Ohio 44115, and Howard, Weil, Labouisse, Friedrichs and Company, 211 Carondelet St., New Orleans, La. 70131; the interest rate of the debentures, offering prices (\$70 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is primarily engaged in acquiring and creating income-producing real estate and businesses through development, construction and acquisition activities by wholly-owned subsidiaries. Of the net proceeds of its financing, \$6,250,000 will be used to repay short-term indebtedness; the balance will be added to the company's working capital. In addition to indebtedness, the company has outstanding 513,119 common shares, of which Levin-Townsend Enterprises, Inc. owns 90%. Levin-Townsend Computer Corporation owns 98% of the outstanding common stock of Levin-Townsend Enterprises, Inc. Howard S. Levin is board chairman and Clarence H. Adams president.

REALTY MORTGAGE INVESTORS PROPOSES OFFERING. Realty Mortgage Investors, 150 S.E. Third Avenue, Miami, Fla. 33131, filed a registration statement (File 2-33479) with the SEC on June 13 seeking registration of 1,000,000 shares of beneficial interest and warrants to purchase 500,000 shares, to be offered for public sale in units, each consisting of two shares and one warrant. The offering is to be made through underwriters headed by First California Company Incorporated, 300 Montgomery St., San Francisco, Calif. 94104; the offering price (\$20 per unit maximum*) and underwriting terms are to be supplied by amendment. The Trust has agreed to issue the First California firm a non-transferable five-year warrant to purchase 50,000 shares.

Organized on May 15, the Trust plans to qualify as a real estate investment trust under Sections 856-858 of the Internal Revenue Code. It intends to invest primarily in first mortgage development and construction loans. It may also acquire permanent first mortgage loans and warehouse mortgage loans. Certain mortgages acquired by the Trust may be insured by the FHA or guaranteed by VA. It may also invest in equity interests in real property with a view to potential capital appreciation. Net proceeds of its stock sale will be used in accordance with the Trust's objectives. The Trust has outstanding 5,556 shares of beneficial interest, of which Robert Paul, secretary, owns 25%, and Peter E. Simon, president, 11%.

UAL SHARES IN REGISTRATION. UAL, Inc., P.O. Box 66100, Chicago, Ill. 60666, filed a registration statement (File 2-33480) with the SEC on June 13 seeking registration of 3,949,550 shares of common stock. Of this stock, 1,987,434 shares are deliverable upon conversion of the 5% subordinated debentures, due 1991, and 1,962,116 are deliverable upon conversion of the 4% subordinated debentures, due 1992 of United Air Lines, Inc. ("United"). On April 24, United stockholders approved the merger of United into UAL, a holding company, by the merger of United into UAL's wholly-owned subsidiary, UalCo Corporation.

UNITED MORTGAGE INVESTORS PROPOSES OFFERING. United Mortgage Investors, 9570 Wilshire Blvd., Beverly Hills, Calif. 90212, filed a registration statement (File 2-33481) with the SEC on June 13 seeking registration of 2,000,000 shares of beneficial interest, to be offered for public sale through underwriters headed by Paribas Corporation, 40 Wall St., and Blair & Co., Inc., 20 Broad St., both of New York, N.Y. 10005. The offering price (\$25 per share maximum*) and underwriting terms are to be supplied by amendment.

Organized on June 9, the Trust plans to qualify as a real estate investment trust under Sections 856-858 of the Internal Revenue Code, and to invest principally in first mortgage loans, primarily construction and development loans. Fidelity Advisory Company, a wholly-owned subsidiary of First Fidelity Company, will act as investment adviser to the Trust. The Trust has outstanding 4,000 shares, all owned by First Fidelity. Stanley M. Stalford is chairman and Alfred D. Stalford, president of the Trust.

TRANS-HYDRO TO SELL STOCK. Trans-Hydro Inc., 815 Gilbreath Drive, Lawrenceburg, Tenn. 38464, filed a registration statement (File 2-33482) with the SEC on June 13 seeking registration of 300,000 shares of common stock, to be offered for public sale on a best efforts basis through First Philadelphia Corp., 80 Wall St., New York, N.Y. The offering price (\$9 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to pay \$96,000, as a finder's fee, to First Consolidated Corp. and to sell it 50,000 shares at \$2 per share; it has also retained First Consolidated as financial consultant for five years at \$20,000 per year.

Recently organized, the company plans to produce a "rotary piston abutment hydraulic motor: planetary type" which according to the prospectus, transfers fluid energy into mechanical energy and distributes it as power. The company is in the initial stages of its development and has had no sales. Net proceeds of its stock sale will be used to pay short-term debts incurred or to be incurred (including \$240,000 which may be incurred in connection with the construction of a plant), for the purchase of equipment (\$847,000) and for marketing and advertising (\$175,000); the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 364,684 common shares, of which Robert A. Kolinski, president and board chairman, owns 38.7% and management officials as a group 67.8%.

GUNGOR EXPLORATION TO SELL STOCK. Gungor Exploration Corporation, Metcalf Bldg., Orlando, Fla. 32801, filed a registration statement (File 2-33483) with the SEC on June 13 seeking registration of 300,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made through Berk & Company, 79 Wall St., New York, N.Y., which will receive a 20¢ per share commission plus \$15,000 for expenses. The company has agreed to sell the underwriter, for \$20, five-year warrants to purchase 20,000 shares, exercisable after 13 months at \$2.20 per share; also, to pay \$3,500 each to Elliot Orliss and Leo Rothberg, who acted as finders, and to sell them warrants to purchase 3,500 shares each. The company sold 81,000 shares to Pan World Holding Corporation or its designees for \$2,120, or \$.026 per share.

Organized in November 1968 as Sumter Sulphur and Chemical Corporation, the company was formed for the purpose of engaging in the production of limerock in Florida and for exploration for minerals in Costa Rica. Net proceeds of its stock sale will be added to the company's working capital and will be used for general corporate purposes. The company has outstanding 900,000 common shares (with a \$.066 per share book value), of which Guido Pantaleoni, vice president, owns 14.2%, management officials as a group 27% and Namik Gungor 23.1%. Frank J. Smith is president. Purchasers of the shares being registered will sustain an immediate dilution of \$.555 in per share book value from the offering price.

FIRST PROVIDENT FILES FOR OFFERING AND SECONDARY. The First Provident Company, Inc., 132-146 South Moore St., Sanford, N.C. 27330, filed a registration statement (File 2-33484) with the SEC on June 13 seeking registration of 200,000 shares of common stock, of which 170,000 are to be offered for public sale by the company and 30,000 (being outstanding shares) by the present holder thereof. The offering is to be made through underwriters headed by Craigie Incorporated, 616 East Main St., Richmond, Va. 23215; the offering price (\$7.50 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the business of making direct installment loans to individuals under Small Loan or Consumer Finance Acts. Net proceeds of its sale of additional stock will be added to the company's general funds and will be available for general corporate purposes, including the opening of new offices. In addition to indebtedness, the company has outstanding 500,000 common shares, of which Charles M. Reeves, Jr., board chairman and president, owns 48.50% and the George Putnam Fund of Boston and State Mutual Life Assurance Company of America 10% each. Charles Reeves proposes to sell 30,000 shares of 212,492 shares held.

PAN OCEAN OIL TO SELL STOCK. Pan Ocean Oil Corporation, 506 Majestic Building, Denver, Colo. 80202, filed a registration statement (File 2-33487) with the SEC on June 13 seeking registration of 400,000 shares of common stock, to be offered for public sale through underwriters headed by R.W. Pressprich & Co., Incorporated, 80 Pine St., New York, N.Y. 10005. The offering price (\$9 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell 25,000 shares to the Pressprich firm and/or a group consisting of a limited number of its officers and employees at the offering price.

Organized in September 1968, the company is engaged primarily in the acquisition and exploration of interests in undeveloped oil, gas and other mineral acreage throughout the world. Net proceeds of the company's stock sale will be added to its general funds and will be applied toward its acquisition and exploration programs. The company has outstanding 2,862,501 common shares (with a 28¢ per share book value), of Pioneer Properties Co. (a partnership, two of whose partners are directors of Pan Ocean) owns 32.75%, Pentagon Petroleum, Inc. (all of whose stock is owned by the partners of Pioneer) 17.47% and management officials as a group 22.01%. Stanley R. Rawn, Jr., is board chairman and William W. Peabody president. Upon completion of this offering, purchasers of the shares being registered will acquire 425,000 shares for their investment of \$3,825,000*; management officials of the company will then own 2,397,501 shares for their investment of \$785,000 cash and property having a cost basis of \$151,000.

BOOKS FOR LIBRARIES TO SELL STOCK. Books for Libraries, Inc., 50 Liberty Ave., Freeport, N.Y., filed a registration statement (File 2-33488) with the SEC on June 13 seeking registration of 175,000 shares of common stock, to be offered for public sale at \$8 per share. The offering is to be made through William Norton & Company, 120 Wall St., New York, N.Y. 10005, which will receive a 64¢ per share commission plus \$17,000 for expenses. The company has sold 17,500 shares to partners of the underwriter at \$4.50 per share.

The company is engaged in the business of reprint publishing and sale of the books so published primarily to university, college and public libraries. Of the net proceeds of its stock sale, a portion will be applied to the repayment of some \$200,000 of bank indebtedness and \$550,000 to payment of Federal and State income taxes; the balance will be added to the company's working capital and used for expansion of the company's business and the increase in the number of titles intended to be published. The company has outstanding 542,500 common shares (with a \$1.27 per share book value), of which Samuel Hauben, board chairman, owns 49.12%, Harvey Paul Roth, president, 24.08% and Judith Roth 23.12%. Purchasers of the shares being registered will sustain an immediate dilution of \$5.35 in per share book value from the offering price.

U. S. BANCORP TO SELL DEBENTURES. U. S. Bancorp, 309 S. W. Sixth Ave., Portland, Oregon 97204, filed a registration statement (File 2-33489) with the SEC on June 16 seeking registration of \$25,000,000 of convertible subordinated debentures, due 1994, to be offered for public sale through underwriters headed by Dean Witter & Co., Inc., 45 Montgomery St., San Francisco. The interest rate, offering price and underwriting terms are to be supplied by amendment.

Organized in September 1968, the company exchanged its stock for shares of the United States National Bank of Oregon, Portland, which is now its subsidiary. Net proceeds of its debenture sale will be used to enable the company to add to the capital funds of the Bank over the next few years as the need may develop. The company has outstanding 4,080,257 common shares. LeRoy B. Staver is board chairman and chief executive officer of the company and president of the Bank; Robert B. Wilson is president of the company and executive vice president of the Bank.

MUTUAL FUND FOR INVESTING IN GOVERNMENTS PROPOSES OFFERING. Mutual Fund for Investing in U.S. Government Securities Yielding at Least 6% to Maturity and U.S. Treasury Bills, Inc., 701 William Penn Place, Pittsburgh, Pa. 15230, filed a registration statement (File 2-33490) with the SEC on June 16 seeking registration of 500,000 shares of capital stock. The shares are to be offered for public sale at a net asset value (\$10 per share), without a sales commission. The Fund's portfolio will be managed by Federated Research Corp. John F. Donahue, Fund president, is chairman of Federated Research.

MAGNETIC TAPE ENGINEERING FILES FOR OFFERING AND SECONDARY. Magnetic Tape Engineering Corporation, 8120 Webb Avenue, North Hollywood, Calif. 91605, filed a registration statement (File 2-33491) with the SEC on June 16 seeking registration of 126,500 shares of common stock, of which 125,000 are to be offered for public sale by the company and 1,500 (being outstanding shares) by the present holders thereof. The offering is to be made through Lerner & Co., Inc., 10 Post Office Square, Boston, Mass.; the offering price (\$10 per share maximum*) and underwriting terms are to be supplied by amendment. An officer of the Lerner firm owns 6,626 shares acquired at a cost of \$1.38 per share and 7,500 shares acquired at a cost of 10¢ per share; Lerner & Co. acquired 11,250 shares at a cost of 10¢ per share.

The company is in the business of recording, rerecording and duplicating magnetic tape for commercial, musical, entertainment, educational and institutional markets. The first duplication production of tape began in March on a limited basis. Net proceeds of its sale of additional stock will be used in part to retire some \$200,000 of short term and long term bank loans; the balance will be added to general funds and used for general corporate purposes. The company has outstanding 405,000 common shares, of which S. Gerald Stone, president and board chairman, owns 21.7% and management officials as a group 74.4%. William Rinehart proposes to sell 1,500 of 11,875 shares held.

WEEDEN & CO. TO SELL STOCK. Weeden & Co., 25 Broad St., New York, N.Y. 10004, filed a registration statement (File 2-33492) with the SEC on June 16 seeking registration of 300,000 shares of common stock, to be offered for public sale through underwriters headed by Equitable Securities, Morton & Co., 2 Wall St., New York, N.Y. The offering price (\$30 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the business of trading securities for its own account as a market maker. Net proceeds of its stock sale will be added to its working capital with the objective of expanding its business by increasing its inventories of securities. In addition to indebtedness, the company has outstanding 1,129,233 common shares, of which Frank Weeden, board chairman, owns 8.1%, Mrs. Frank Weeden, 6.4%, and management officials as a group 43.5%.

FARRINGTON MFG. SHARES IN REGISTRATION. Farrington Manufacturing Company, 850 Third Avenue, New York, N.Y. 10022, filed a registration statement (File 2-33493) with the SEC on June 16 seeking registration of 606,609 shares of common stock. Of the shares, 217,391 shares are issuable upon conversion of \$10,000,000 of debentures sold in November 1968 by Farrington Overseas Corporation, a wholly-owned subsidiary; and 290,697 are issuable upon conversion of \$12,500,000 of debentures sold to five institutional purchasers in October 1968. An additional 8,521 are owned by certain former holders of common stock of Voiceprint Laboratories, Inc., acquired by the company; 40,000 were issued in May 1967 upon exercise of warrants then held by 3 institutional investors; and 50,000 are issuable upon exercise of two separate common stock purchase warrants, each dated September 1964 (one exercisable at \$7 and the other at \$7.70 per share). The company has outstanding 4,291,696 shares.

AGRIBUSINESS FUND PROPOSES OFFERING. Agribusiness Fund, Inc., 88 East Broad St., Columbus, Ohio 43215, filed a registration statement (File 2-33494) with the SEC on June 16 seeking registration of 1,000,000 shares of common stock, to be offered for public sale at net asset value plus a sales charge of 7% on purchases of less than \$25,000 (\$10.75 per share maximum*). The Fund will operate a diversified (hedged) mutual fund with its objective being maximum growth of capital through aggressive use of investment techniques with respect to securities and commodities futures contracts. Agribusiness Management Corporation will act as investment adviser and Comsec Inc. as distributor of the Fund's shares. Jack K. White is president of the Fund and treasurer of the adviser.

ANBATCO SHARES IN REGISTRATION. Anbatco, Inc., 33 N. LaSalle St., Chicago, Ill. 60690, filed a registration statement (File 2-33495) with the SEC on June 16 seeking registration of 100,000 shares of common stock issuable to certain key management employees of the company and its subsidiaries (including National Bank and Trust Company of Chicago), who have been or may be granted stock purchase options under its 1968 Stock Option Incentive Plan.

MIDWEST BANCORPORATION PROPOSES EXCHANGE PLAN. Midwest Bancorporation, Inc. 9063 East Gregory Blvd., Kansas City, Mo. 64133, filed a registration statement (File 2-33496) with the SEC on June 16 seeking registration of 87,500 shares of common stock. It is proposed to offer these shares in exchange for all of the 60,000 outstanding shares of capital stock of Laurel Bank, on a share-for-share basis, and for all the 20,000 outstanding shares of capital stock of Platte Woods Bank, at the rate of 1.375 shares for each Platte Woods share. Effectiveness of the exchange offer is contingent upon acceptance by holders of at least 80% of the outstanding stock of the two Banks.

Midwest Bancorporation was organized in September 1968 by management of the two Banks for the purpose of making the exchange offer. Clark G. McCorkle is president of Midwest Bancorporation and board chairman of Platte Woods and Laurel Banks.

PRINCETON ASSOCIATES TO SELL STOCK. Princeton Associates for Human Resources, Inc., 341 Nassau St., Princeton, N.J., filed a registration statement (File 2-33497) with the SEC on June 16 seeking registration of 90,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a "best efforts, all or none" basis through Shendell Securities, Inc., 39 Broadway, New York, N.Y. 10004, which will receive a 50¢ per share selling commission plus \$10,500 for expenses. The company has agreed to issue the underwriter, at no cost, five-year warrants to purchase 9,000 shares, exercisable after one year at \$5.50 per share.

Organized in September 1968, the company is an organization of behavioral psychologists and scientists which provides professional services in the fields of education, government and industry as well as community and urban affairs. Its services are directed to maximizing the human resources of clients through human relations communications and interpersonal skills-training conducted in workshops and other interactional groups and seminars. Of the net proceeds of its stock sale, \$150,000 will be used to finance the company's development and operating costs; the balance will be added to its working capital. The company has outstanding 300,000 common shares (with a 28¢ per share book value) of which Leonard Blank, president and board chairman, owns 76%. Purchasers of the shares being registered will acquire a 23% stock interest in the company for their investment of \$450,000 (they will sustain an immediate dilution of \$3.60 in per share book value from the offering price); the present shareholders will then own 77%, for which they paid \$85,790 or 28¢ per share.

SEC COMPLAINT NAMES PHOTO MARK COMPUTER, OTHERS. The SEC New York Regional Office today announced (Release IR-4351) the filing of a complaint in the Federal court in New York City seeking to enjoin violations of the registration and anti-fraud provisions of the Federal securities laws by the following in the offer and sale of stock of Photo Mark Computer Corp., of New York City: Photo Mark; Samuel Stone, its vice-president and secretary; World Land and Realty Corp. ("World Land"), a company controlled by Stone; Carlos J. Nadal, president of Photo Mark; Nadal & Lansing, Inc., a company controlled by Nadal; Emanuel Lester and his company, Wiltron Associates, Ltd.; and Anthony Romano and his company, T. J. Investment Co.

TRADING IN PHOTO MARK COMPUTER TO RESUME. The SEC further announced, following the filing of a court action against Photo Mark Computer Corp., and others, as related above, that its ban on over-the-counter trading in Photo Mark stock would not be extended beyond June 28; accordingly, trading therein may be resumed on June 30. The Commission cautioned, however, that clarifying and other information set forth in its announcement with respect to the operations of Photo Mark, its acquisitions, earnings and other material facts, should be considered by investors as well as broker-dealer firms in connection with future transactions in Photo Mark stock. It appears, among other things, that recent financial statements should not be relied upon in evaluating the company's stock and that there can be no assurance that Photo Mark has any substantial assets or that there is any equity for stockholders. For details, see Release 34-8631.

BAN ON TRADING IN FEDERAL OIL RENEWED. The SEC has ordered the further suspension of over-the-counter trading in the common stock of Federal Oil Company, Salt Lake City, for the period June 19-28, inclusive.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the June 4 News Digest.

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Ara Services Inc(7,8,13)	1-4762-2	American Pipe & Constr Co(3,13)	0-218-2
Dynamics Research Corp(11)	0-2479-2	Chemical Leaman Tank Lines Inc	
Financier Metropolitana SA(7)	2-29641-2	(12,13)	0-2155-2
American Reserve Corp(7)	0-3101-2	Chemway Corp(4,13)	1-261-2
R Hoe & Co Inc(3,6,11,13)	1-2748-2	Homestead Nursing Centers of America Inc	
KMS Industries Inc(2,7,12)	0-2917-2	(2,9,12,13)	2-23494-2
Mac Dermid Inc(12)	0-2413-2	Rexall Drug and Chemical Co(7)	1-3894-2
Prosher Investment Corp(7,11,13)	2-30949-2	Sterling Communications Inc(12)	2-26577-2
Save-Mor Supermarkets Inc(12)	0-2345-2	Super Mold Corp(7)	0-1319-2
Uniservices Inc(6)	0-77-2	Trans-Sonics Inc(11,12)	0-2618-2
West Penn Power Co(7)	1-255-2	U S Smelting Refining & Mining Co	
		(2)	1-5172-2
CF & I Steel Corp(4,13)	1-2743-2	First At Orlando Corp(7)	2-26038-2
Caldwell Computer Corp(2,13)	2-30639-2	Gulf Life Insur Co(11,13)	2-10307-2
Commonwealth Inc(10,11)	0-1488-2		
Computer Dynamics Inc(7)	2-31733-2	Canadian Javelin Ltd(2,12,13)	1-4192-2
Dico Corp (13)	0-1403-2	Central Computing Inc(12)	2-30264-2
Maremont Corp(12,13)	1-4232-2	Cooper-Jarrett Inc(11,13)	1-4011-2
Polymer Corp(7,11,12,13)	1-4175-2	Four Seasons Nursing Centers of America Inc	
Teledyne Inc(7)	1-5212-2	(7,11,13)	1-5765-2
American Consumer Industries Inc			
(7,8,13)	1-235-2		
Aurora Corp of Ill(12)	0-1737-2		
First National Realty & Constr Corp			
(7,8)	1-4410-2		
Four Seasons Equity Corp(7)	2-31145-2		
Leeds Shoes Inc(2,3,8,9,13)	0-2216-2		

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Mallory Randall Corp(2,7,11,13)1-4527-2
 Quarterback Sports Federation Inc
 (11) 0-3271-2
 Schenley Industries Inc(1,13) 1-2377-2
 Steep Rock Iron Mines Ltd(11,13)2-5070-2

Marion Corp(1,12) 0-1417-2
 National Mortgage Fund(2,7) 2-30249-2
 New York Testing Laboratories Inc
 (7,11) 2-30013-2
 Standard Screw Co(13) 0-615-2
 TSC Industries Inc(7,11) 1-5554-2
 Waddell & Reed Inc(12) 0-42-2
 Ward Foods Inc(12) 1-1042-2

Hyatt International Corp(7,9,
 13) 2-29943-2
 Sterling Oil of Oklahoma Inc(3)0-1497-2

Borden Inc(3) 1-71-2
 W S Dickey Clay Mfg Co(8) 0-310-2
 Indian Head Inc(11) 1-5264-2
 Kinney National Service Inc(2,7,
 12,13) 1-4671-2
 Natural Gas Pipeline Co of America
 (12) 2-14243-2
 On-Line Systems Inc(2) 2-29390-2
 Peoples Gas Co(12,13) 1-5540-2
 Peoples Gas Light & Coke Co(12)2-26983-2

Condec Corp (4,13) 1-3899-2
 Dunkin Donuts Inc(4,7,10,11,13)0-3456-2
 Norton Co(8) 1-4760-2
 Ruddick Corp(11,13) 0-3422-2

Computerized Natural Resources Inc
 (12) 2-29708-2
 Gould Enterprises Inc(11,13) 0-249-2
 Santa Fe International Corp(7,8,
 12,13) 1-4827-2

Ald Inc(12) 0-254-2
 Capital Management Corp(12,13)2-29433-2
 Colt Industries Inc(7,13) 1-5882-2
 Connrex Corp(2,13) 1-5875-2
 Husky Oil Ltd (7,13) 1-4307-2
 Scholz Homes Inc(7,13) 0-1156-2
 Sonderling Broadcasting Corp(3,12,
 13) 1-5422-2
 State Exploration Co(1,2,7,11,
 12,13) 0-2398-2

WTC Air Freight(2,7) 0-2748-2

Continental Mortgage Insur Inc
 (11) 2-30421-2
 Crown Central Petroleum Corp
 (7) 1-1059-2
 General Binding Corp(12) 0-2604-2
 Globe Life Corp(2,7,9,12,13) 2-30268-2
 Maytag Co(11,13) 1-655-2
 Beco Industries Corp(12) 1-5361-2
 Monroe Auto Equipment Co(11,13)1-5594-2
 United Republic Life Investment Co
 (7) 0-3074-2

Misc 8K Reports

Ara Services Inc Feb 69(7,8,
 13) 1-4762-2
 Jamesway Corp Apr 69(12) 1-5898-2
 Neisner Bros Inc Apr 69(11,13)1-607-2
 Tropical Gas Co Inc(6K)Apr 69 1-4937-2

Rudd-Melikian IncJul 68(1,3,7,
 13) 0-1993-2

Dowzer Electric Inc Aug 68(7) 2-29316-2

North Pennsylvania RR Co'Jan 69(11,
 13) 0-605-2

Servitech Inc Apr 69(2) 1-5914-2
 Sterling Communications Inc Feb 69
 (12) 2-26577-2

Computer Diode Corp Feb 69(12)0-3156-2
 Viviane Woodard Corp Feb 69
 (13) 0-2356-2

Esterline Corp Feb 69(4,11,13)0-3452-2
 Seeman Bros Inc Feb 69(2,7,9,
 13) 1-1167-2

Dynamics Corp of America Feb 69(7,
 13) 1-4686-2

American Pacific Group Inc Feb 69
 (2) 0-1428-2
 Prudent Resources Trust Feb 69
 (7) 1-5536-2

SECURITIES ACT REGISTRATIONS. Effective June 18: Agau Mines, Inc., 2-30732 (90 days); Airborne Freight Corp., 2-31470; Bankers Trust New York Corp., 2-33475; Bristol-Myers Co., 2-33407; The Budd Co., 2-33164 (Jul 28); Camelot Enterprises, Inc., 2-32415 (90 days); Carci Computab Systems, Inc., 2-32121 (Sep 20); Cascade Natural Gas Corp., 2-33134 (Jul 28); Diagnostic Data, Inc., 2-31693 (90 days); Delhi Manufacturing Corp., 2-31861 (Sep 16); Dynastic Systems Corp., 2-31077 (90 days); Epsco, Inc., 2-33340; ERC Corp., 2-32249 (90 days); Gloucester Engineering Co. Inc., 2-31776 (Sep 17); Great American Chemical Corp., 2-32442 (Sep 16); Hamilton Brothers Petroleum Corp., 2-32385 (90 days); Helmerich & Payne Inc., 2-32616; Inventory Capital Corp., 2-30810 (Sep 16); Life Investors Inc., 2-33095; Media Creations Ltd., 2-31204 (90 days); Municipal Investment Trust Fund, Series O, 2-33345; National Data Processing Corp., 2-31714 (90 days); The Starr Broadcasting Corp., 2-31227 (Sep 16); University Graphics Inc., 2-31008 (90 days); Wavecom Industries, 2-31767 (Sep 16).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.