



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
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(Issue No. 72-18)

FOR RELEASE January 31, 1972

DECISION IN ADMINISTRATIVE PROCEEDING

TRINITY EQUITIES CORP., OTHERS SUSPENDED. The SEC has issued an order suspending Trinity Equities Corp., of New York, N.Y., Krenar and Paula Shaplo, of Nutley, N.J., and Angelo Rombola, of Bergenfield, N.J., from association with any broker-dealer, commencing January 31, 1972. The suspension of Paula Shaplo is for a period of 30 days, and that of each of the others, 90 days.

The suspensions were based on findings that in 1968-70 respondents engaged in business as a broker-dealer without registering as such, sold unregistered securities, and made untrue and misleading statements to customers in the purchase and sale of such securities. The Shaplos and Rombola participated in the distribution of common stocks of Curran Computer Corp. and of Pathways to Children's Literature, Inc., and Krenar Shaplo and Rombola in the distribution of common stock of Electrogasdynamics, Inc., and, together with Trinity, of common stock of Trinity.

The Commission's action was taken pursuant to an offer of settlement in which respondents, without admitting or denying the charges, consented to the findings and the suspensions. (Rel. 34-9469).

J. W. SPARKS & CO. ORDER AMENDED. An amendment was issued to the Commission's Order of November 1, 1971 (Securities Exchange Act Release No. 9378) which had been entered pursuant to an offer of settlement but which through inadvertence did not entirely accord with the terms of that offer as accepted by the Commission. The amended Order dismissed separate allegations which had been made with respect to four named partners of J. W. Sparks & Co. whom the original Order had censured, and instead imposes a censure upon the firm's partners as a whole. The firm's broker-dealer registration is presently under suspension imposed by the original Order. (Rel. 34-9466)

SECURITIES ACT REGISTRATIONS

THE CITIZENS AND SOUTHERN CORPORATION, 46 Broad St., Charleston, S.C. 29402, filed a registration statement on January 26 seeking registration of \$15 million of convertible subordinated debentures, due 1997, to be offered for public sale through underwriters headed by Johnson, Lane, Space, Smith & Co., Inc., 101 East Bay Street, Savannah, Ga., and White, Weld & Co., 20 Broad St., New York, N.Y. 10005. The company is a one bank holding company and engages in other activities. Of the net proceeds of its stock sale, \$11,000,000 will be applied to the reduction of loans, and the balance for working capital and other corporate purposes. (File 2-42917)

MANN MANUFACTURING, INC., 6975 Commerce St., El Paso, Tex. 79915, filed a registration statement on January 26 seeking registration of 230,740 shares of common stock, of which 200,000 are to be offered for public sale by the company and 30,740 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$15 per share maximum) through underwriters headed by Eppler, Guerin & Turner, Inc., 3900 First National Bank Bldg., Dallas, Tex. 75202. The company designs and manufactures jeans and slacks. Of the net proceeds of its stock sale, \$1,200,000 will be used to finance inventories (including retirement of short-term indebtedness incurred therefor) and the balance for working capital and other corporate purposes. (File 2-42919)

WHEELABRATOR-FRYE INC., 299 Park Ave., New York, N.Y. 10017, filed a registration statement on January 26 seeking registration of 1,561,600 shares of common stock, issuable pursuant to options granted or to be granted under stock option and related plans of the company or its subsidiaries. (File 2-42921)

QI CORPORATION, 4 West 16 St., New York, N.Y. 10011, filed a registration statement on January 26 seeking registration of 100,000 shares of common stock, to be offered for public sale (*at \$15 per share maximum) through underwriters headed by Philips, Appel & Walden, Inc., 111 Broadway, New York, N.Y. The company is engaged in the development and intends to manufacture and sell small, general purpose office computer systems. Of the net proceeds of its stock sale, \$460,000 will be used in connection with its marketing activities and the balance for working capital and other corporate purposes. (File 2-42923)

DOE SPUN INC., 620 S. Edgar St., York, Pa. 17403, filed a registration statement on January 27 seeking registration of 352,000 shares of common stock, of which 55,000 are to be offered for public sale by the company and 265,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$7.50 per share maximum) through underwriters headed by Edwards & Hanly Securities, Inc., One Whitehall St., New York 10004. The company is engaged in manufacturing and distributing children's wear. Net proceeds of its stock sale will be used to retire outstanding indebtedness and for other corporate purposes. (File 2-42926)

OVER

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Oshman's Sporting Goods, Inc., Houston, Tex. (File 2-42925) - 102,000 shares
Coherent Radiation, Palo Alto, Calif. (File 2-42918) - 166,128 shares

PUBLIC SERVICE COMPANY OF COLORADO, 550 15th St., Denver, Colo. 80202, filed a registration statement on January 26 seeking registration of 250,000 shares of cumulative preferred stock (\$100 par), to be offered for public sale through underwriters headed by The First Boston Corporation, New York, N.Y. 10005. Net proceeds of its stock sale will be added to the company's general funds and applied to the reduction of outstanding short-term loans incurred for construction needs and to the construction program. Construction expenditures are estimated at \$361 million for the three-year period 1972-74. (File 2-42920)

GLOVER, INC., 1000 N. Garden St., Roswell, New Mexico 88201, filed a registration statement on January 26 seeking registration of 350,000 shares of common stock, of which 240,000 are to be offered for public sale by the company and 110,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$15 per share maximum) through underwriters headed by Dominick & Dominick Inc., 14 Wall St., New York, N.Y. 10005. The company produces and markets fresh beef and pork, as well as varieties of processed meats. Of the net proceeds of its stock sale, \$550,000 will be used in connection with the expansion of its Amarillo and Roswell plants and the balance for working capital and other corporate purposes. (File 2-42922)

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the January 7 News Digest.

8K Reports For Nov 71

ABG Inds Inc (2,3,14)	0-3881-2	Computer Resources Inc (1)	0-4326-2
Everest & Jennings Int'l (3)	0-3585-2	Kleer-Vu Inds Inc	
Houston First Financial Group Inc		Oct 71 (12,13)	1-4522-2
(2,7,14)	0-4768-2	Metropolitan Greetings Inc	
Int'l Health Sciences Inc		(2,13)	1-5988-2
(2,11,13)	2-36910-2	American Realty Trust	
Scan-Optics Inc		Dec 71 (14)	1-5954-2
(1,2,13,14)	0-5265-2	Computer Studies Inc (3)	1-5918-2
Security Capital Corp (2,13)	0-4883-2	Duquesne Natural Gas Co (10)	0-4859-2
Washington Gas Light Co (13)	1-1483-2	Georgetown Racing Inc (6)	0-2874-2
Alanthus Corp (7,13)	0-3393-2	Heublein Inc Oct 71 (13)	1-4661-2
Alliance Medical Inds Inc		Magnetic Head Corp	
Nov 71 (2,9,13,14)	0-5353-2	Sept 71 (7,14)	0-4474-2
Apache Corp (2,4,7,8,14)	1-4300-2	Weiman Co Inc Dec 71 (12,13)	1-5953-2
Int'l Rectifier Corp (2)	1-4399-2	Alrac Corp (7,13)	0-5112-2
The Upjohn Co (12,13)	1-4147-2	Biomedical Resources Corp	
Utah Int'l Inc (12,13)	1-5874-2	Oct 71 (4,7,13)	0-4358-2
Wallace Murray Corp (3)	1-1095-2	URS Systems Corp (12)	1-6067-2
Farrington Mfg Co (2,12,13)	0-1530-2	The William Carter Co	
GAC Corp (2,10,13)	1-3453-2	(4,7,8,13)	0-3093-2
Greater Arizona Savings & Loan Assoc		Security Of America Life Ins Co	
(12)	0-2840-2	Dec 71 (7)	2-40478-2
Alfred Hart Co (12)	1-5136-2	King Resources Co (3,12,13)	0-3084-2
Pan Ocean Oil Corp (2,7,13)	0-5498-2	Oct 71 (3,7,13)	0-3084-2
Kansas City Life Ins Co		Master Control Inc (3,14)	0-5545-2
Aug 71 (1)	2-40764-2	Miracle Pet Products Inc (13)	0-2245-2
Thalheim Exposition Mgt Corp		Colonial Stores Inc Dec 71 (8)	1-6568-2
(7,13)	0-5695-2	Posi-Seal Int'l Inc (3)	0-3210-2
Pargas Inc (7,13)	1-5274-2	Safeco Corp Dec 71 (8,10)	1-6563-2
Washington Natural Gas Co (12)	0-951-2	Basic Metals Inc (12,13)	0-4857-2
Basic Metals Inc (12,13)	0-4857-2	E S R Inc Oct 71 (6)	0-5075-2
E S R Inc Oct 71 (6)	0-5075-2	Marshall Inds (13)	1-5441-2
Marshall Inds (13)	1-5441-2		

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8K Reports for Nov 1971

American Medical Affiliates Inc Oct 71 (2,13)	0-4040-2	Alison Mortgage Invst Trust (7)	1-6363-2
Computer Exposition Inc (7) Oct 71 (1,2,13)	2-30519-2 2-30519-2	Hall-Mark Electronics Corp (11)	0-5786-2
Creative Merchandising Inc (6,13)	0-3754-2	American Recreation Centers Inc (8,12,13)	0-2849-2
Lincoln Consolidated Inc Dec 71 (12)	0-3064-2	Elco Corp (11,12,13) Plant Inds Inc (12)	1-5162-2 1-5757-2
Magentec Metals Co (13)	0-999-2	Pan American Sulphur Co (2)	1-4319-2
Southwestern Research Corp Dec 71 (11,12)	0-3910-2	Pakco Companies Inc (12)	0-592-2
Western Financial Corp (3,12)	1-6200-2		
Diodes Inc (3)	1-5740-2		
The Dyna-Jet Corp (14)	2-34077-2		
Starrett Housing Corp (7)	1-6736-2		
Universal Resources Corp (11,13)	2-38711-2		

8K Reports For Dec 71

Cinerama Inc (8,13,14)	1-4107-2	Alaska Airlines Inc (7,9)	1-3314-2
Clear Creek Corp (6)	0-1379-2	Brush Wellman Inc (8)	0-484-2
Cooper Laboratories Inc (7,8,13)	1-6619-2	Electro/Data Inc (13)	0-5756-2
Equimark Corp (13)	1-6672-2	Emery Air Freight Corp (7)	1-3893-2
Fairmont Foods Co (12,13)	1-4100-2	Financial General Bankshares Inc (7)	1-3272-2
Hazeltine Corp (3,13,14)	1-230-2	First Holding Co Inc Nov 71 (7)	0-3692-2 1-4594-2
Hotel Corp Of Israel (11,13,14)	0-1670-2	Howard Johnson Co (8)	1-4594-2
Kimberly Clark Corp (10,14)	1-225-2	King Resources Co Sept 71 (3,12,13)	0-3084-2
LMF Corp (7,11,14)	0-5245-2	Mecca Corp Aug 71 (1)	0-4263-2
Republic Steel Corp (7)	1-2388-2	Jul 71 (1,7,13)	0-4263-2
TDA Inds Inc (2,3,12,13)	0-4088-2	Minn Natural Gas Co (7)	0-1878-2
Alpha Portland Cement Co (2,14)	1-954-2	Mister Gasket Co Nov 71 (11)	0-5142-2
Arwood Corp (2)	1-5024-2	Ranco Inc (7)	1-3988-2
Credithrift Financial Corp (7,14)	1-6155-2	Robert Reis & Co (6)	0-2175-2
Sept 71 (11,13)	1-6155-2	Stone Container Corp (7,8,13)	1-3439-2
Halliburton Co (13)	1-3492-2	Vanguard Int'l Inc (2,8)	1-6142-2
Kaiser Steel Corp (4,7,8,13)	0-433-2	Bitex Corp (3,14)	2-40534-2
Leath & Co (7,13)	1-992-2	Damon Corp (7,11,13)	1-5814-2
Lockheed Aircraft Corp (7,14)	1-2193-2	Dekalb Agresearch Inc (11,14)	0-2886-2
R H Macy & Co Inc (3,14)	1-556-2	De Rose Inds Inc (12)	1-6535-2
Frosher Corp (12)	0-3574-2	Living & Learning Centers Inc (7,13)	2-41350-2
Revell Inc (7)	0-2024-2	Masonellian Int'l Inc (9,14)	1-6827-2
Sun City Inds Inc (7,8,13,14)	0-5643-2	Mitsubishi Heavy Inds Ltd 6K For Jan 72	2-20536-2
American Nuclear Corp (2,7,8,14)	0-1764-2	Nippon Elec Co Ltd 6K Dec 71	2-20940-2
Chatham Mfg Co (8,13)	0-2699-2	Royal American Inds Inc (7,14)	1-4109-2
Chicago Helicopter Inds Inc (13)	0-809-2	Transwestern Life Ins Co (1)	2-22805-2
Den-Tal-Ez Inc (7,13)	1-6536-2	Ual Inc (13)	1-6033-2
Ecological Science Corp (2,3,6,12)	1-4847-2	United Air Lines Inc (13)	1-2637-2
Gum Products Inc (1,2,4,8,11,14)	0-3007-2	Cadance Inds Corp (3,8)	1-2991-2
Honeggers & Co Inc (11,13)	0-1893-2	Clark Equipment Credit Corp (7,13)	1-6502-2
Interpublic Group Of Companies Inc (7)	1-6686-2	Ford Motor Co (3,8)	1-3950-2
Scottex Corp (13,14)	1-6644-2	Hawkeye Bancorporation (3)	1-6474-2
Todhunter Int'l Inc Nov 71 (7)	0-5342-2	Liberty Fabrics Of New York Inc (7)	1-3595-2
		Marathon Oil Co (7,10,13,14)	1-451-2

8K Reports For Dec 71 Cont'd

Mid America Bancorporation Inc (2,7,13)	0-5571-2	Gamble Skogmo Inc (7)	1-3478-2
Natl Airlines Inc (11)	1-3227-2	General Motors Corp (13,14)	1-143-2
P & A Inds Inc (3)	1-4475-2	Heritage Rembrandt Corp (12)	0-4199-2
Redcor Corp (6,11,12,13)	0-2287-2	Hubbard Real Estate Invst (12,13)	1-6309-2
John B Statson Co (2,7,8,13)	0-2163-2	Jervis Corp (11,13)	1-5073-2
Superior Oil Co (7,13)	1-4744-2	Kavanau Real Estate Trust (1,2,7,14)	1-5331-2
ADA Financial Service Corp Jan 72 (12)	0-5481-2	Walter Kidde & Co Inc (11,13)	1-5694-2
British Petroleum Co Ltd 6K for Dec 71	1-6262-2	Newmont Mining Corp (7)	1-1153-2
Consumers Power Co (3)	1-5611-2	Nalco Chemical Co (12,13)	1-4957-2
Int'l Controls Corp (12,13)	1-5599-2	Norton Simon Inc (7)	1-5687-2
Lone Star Gas Co (7,8,14)	1-3183-2	Orchard Machinery Corp (3)	0-5020-2
Marshall & Ilsley Bank Stock Corp Jan 72 (11,13)	0-1220-2	St Lucie-Jupiter Develmnt Corp (1,7,13)	2-41963-2
Natl Mine Service Co (7,13)	2-41407-2	Western Beef Inc (7,14)	0-4418-2
Northern Indiana Public Service Co (14)	1-4125-2	Clark Canadian Exploration Co (2,7,14)	0-4124-2
Power/Mate Corp (11)	1-6379-2	Consumers Water Co (2,7,10,14)	0-493-2
Royal Coach Inc (10)	0-5588-2	Depositors Corp (3,13)	1-5649-2
Safeguard Automotive Corp (7)	2-41699-2	GSC Enterprises Inc (4,7,13)	1-5847-2
United Jersey Banks (12)	1-6451-2	General Tel Co Of Indiana Inc (7,13)	0-1210-2
Jim Walter Corp (3,11,12)	1-4868-2	W R Grace Overseas Develmnt Corp (11,13)	1-5180-2
White Shield Exploration Corp (13)	0-4811-2	Loews Corp (3)	1-6541-2
Caterpillar Tractor Co (8,14)	1-768-2	Parker Drilling Co (4,7,8,11)	0-3792-2
Gulf States Utilities Co (3)	1-2703-2	Fawnee Corp (2,14)	0-4273-2
Mayflower Co (2,12)	0-3218-2	Tootsie Roll Inds Inc (7,8)	1-1361-2
Monolith Portland Midwest Co (4)	0-1538-2	Westates Petroleum Co (11)	1-4333-2
Panhandle Eastern Pipe Line Co (14)	1-2921-2	Columbia Broadcasting : System Inc (13)	1-2931-2
Puget Sound Power & Light Co (7)	1-4393-2	General Alloys Co (13)	1-1870-2
RLI Corp (7)	2-32225-2	Holmes Protection Inc (11)	0-3605-2
Sunnydale Farms Inc (8)	1-6045-2	Iowa Southern Utilities Co (7,14)	0-849-2
Superscope Inc (3)	1-5307-2	Kansas Power & Light Co (7,14)	1-3523-2
Tucson Gas & Elec Co (3)	1-5924-2	Lodge & Shipley Co (10)	1-3770-2
United Aircraft Corp (13,14)	1-812-2	Masco Corp (13)	1-5794-2
Watt & Bond Inc (12,13)	0-3154-2	Mouldings Inc (3)	1-6053-2
Willamette Inds Inc (4,7,14)	0-3730-2	Penn Central Co (3,12)	1-6134-2
		Penna Co (8)	1-4954-2

SECURITIES ACT REGISTRATIONS. Effective January 26: American Fletcher Mortgage Investors, 2-42562; Central Hudson Gas & Electric Corp., 2-42413 and 2-42414; The First Artists Production Co. Ltd., 2-41834 (90 days); Funtime, Inc., 2-40441.

Effective January 27: Berg Enterprises Inc., 2-42623; Cobblestone Capital Fund, Inc., 2-39952; Combine Camera Stores Inc., 2-40982 (90 days); The Connecticut Water Co., 2-41455; Data General Corp., 2-42659; Extencare Inc., 2-42437; Fifth Avenue Cards Inc., 2-41920; Intersystems, Inc., 2-42430; Kelsey-Hayes Co., 2-42818; Kingtip Inc., 2-42408 (90 days); Lafayette Academy Inc., 2-40882; Norton Simon Inc. 1970 Management Participation Plan, 2-42858; Primary Medical Communications, Inc., 2-41486 (90 days); Standard Oil Co. (Ind.), 2-42527; Sunoco Exploration Partnership Ltd., 2-42299 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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