

JUL 27 1974

sec news digest

Issue 74-128

(SEC Docket, Vol.4, No. 15 - July 16)

July 2, 1974

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES CHOCTAW CORP., J. HUGH & WILLIAM LIEDTKE

The New York Regional Office and the Division of Enforcement announced that on July 1 the Commission filed a complaint in the U.S. District Court for New York seeking to enjoin J. Hugh Liedtke, William C. Liedtke, Jr., and Choctaw Corporation of Houston, Texas from violations of the antifraud provisions of the securities laws. The complaint alleges that J. Hugh Liedtke and William C. Liedtke, Jr., chairman and president of Pennzoil Company, respectively, caused Choctaw Corporation to buy 125,000 shares of Pennzoil common stock while they possessed knowledge of the impending spin-off of United Gas Pipe Line Company, a Pennzoil subsidiary, and a proposed dividend of one million shares of preferred stock to be paid by United Gas & Pennzoil, before that material information was made public. The defendants have consented, without admitting or denying the allegations, to a permanent injunction and have agreed to pay \$108,125 into a trust for the benefit of those persons who sold Pennzoil stock to the Choctaw Corporation from December 21, 1973 to February 20, 1974.

COMPLAINT NAMES FALCON FUND, INC.

The New York Regional Office announced that on June 26 a complaint was filed in the U.S. District Court in New York, seeking to enjoin Falcon Fund, Inc., a registered investment company, from violating the redemption, books and records and reporting requirements of the Investment Company Act of 1940. The complaint further seeks the appointment of a trustee and receiver for Falcon Fund, Inc. (LR-6417)

ROBERT K. LYNN PLEADS GUILTY

The New York Regional Office announced that on June 20 Robert K. Lynn, former controller of Weis Securities, Inc. pleaded guilty to one count of a substantive violation of the financial reporting provisions of the securities laws and an information charging him with violations of the bookkeeping provisions of the securities laws relating to his misappropriation of approximately \$240,000 of Weis' corporate funds. Lynn had been indicted, along with four other top officers of Weis, for their activities in the falsification of the firm's books and records and the subsequent financial collapse of Weis. Weis is currently being liquidated pursuant to the Securities Investor Protection Act of 1970. (LR-6418)

NORMAN BRODSKY ENJOINED

The New York Regional Office announced that on June 4 Norman Brodsky, a defendant in SEC v. Canusa Holdings, Ltd., was permanently enjoined from violations of the registration and antifraud provisions of the securities laws. In addition, the judgment provided that for a period of five years Brodsky, an attorney, must (1) serve a copy of the injunction on any persons employing his services in any matter arising under the securities laws, and (2) forward to the Commission any opinion letters that he may issue wherein trading restrictions are to be removed from securities. Brodsky consented to the injunction without admitting or denying the allegations. In consideration of the Commission's forbearance from instituting formal administrative proceedings, Brodsky resigned from practice as an attorney before the Commission, providing that at the end of five years, Brodsky may apply for readmission to practice.

The case in which Brodsky was named as a defendant involved the unlawful distribution of the common stock of Canusa Holdings, Ltd. (Canada) and Canusa Holdings, Ltd. (Delaware). (LR-6419)

SECURITIES ACT REGISTRATIONS

(S-7) FORD MOTOR COMPANY

The American Road, Dearborn, Mich. 48121 - \$250 million of sinking fund debentures, due 1999, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. Ford principally manufactures, assembles, and sells cars and trucks, and related parts and accessories. (File 2-51432 - June 28)

(S-1) OCEAN OIL & GAS CO.

1600 Canal St., New Orleans, La. 70112 - 2,040,000 warrants, expiring May 1, 1975, to purchase 1,360,000 shares of common stock, to be issued as a dividend to common stockholders at the rate of one warrant for each share of common stock outstanding. Ocean Oil & Gas explores for, develops and produces oil and gas. (File 2-51433 - June 28)

(S-1) AMCORD, INC.

610 Newport Center Dr., Newport Beach, Cal. 92663 - 470,000 shares of common stock, issuable under the company's Incentive Stock Purchase Plan. The company manufactures portland cement. (File 2-51434 - June 28)

(S-14) BEATRICE FOODS CO.

120 South LaSalle St., Chicago, Ill. 60603 - 201,869 shares of common stock. These shares will be issued to the shareholders of Mr. C. Enterprises, Inc. upon the merger of a wholly-owned subsidiary of Beatrice into Mr. C. at the rate of 8.8636 Beatrice shares for each Mr. C. share. Beatrice produces dairy and grocery products, manufactured products and chemical specialties. (File 2-51437 - June 28)

(S-14) FIRST BANCSHARES OF
FLORIDA, INC.

150 East Palmetto Park Rd., Boca Raton, Fla. 33432 - Maximum of 1,606,266 shares of common stock. It is proposed to issue these shares in connection with the proposed merger of ComBanks Corporation into First Bancshares of Florida, Inc. at the rate of 2.275 First Bancshares shares for each Combanks share. First Bancshares is a registered bank holding company presently controlling 12 banks engaged in the general commercial banking business. (File 2-51438 - June 28)

(S-1) P E C INDUSTRIES, INC.

3000 S. W. 4 Ave., Fort Lauderdale, Fla. 33315 - 40,000 shares of common stock, to be offered for sale by certain selling stockholders from time to time at prevailing market prices. P E C Industries, Inc. manufactures and sells printed circuit boards. (File 2-51439 - June 28)

(S-1) AUTOMATED MEDICAL LABORATORIES, INC.

7501 N.W. 66th St., Miami, Fla. 33166 - 40,000 shares of common stock, to be offered for sale through Todd & Company, Inc. acting as underwriter. Of these shares, 13,000 are to be offered for sale by the company, 2,000 by two selling shareholders and 25,000 are issuable upon the exercise of warrants. The company operates medical and pathology laboratories, plasma collection centers, artificial kidney centers and an institutional pharmacy management company. (File 2-51442 - June 28)

(S-12) MORGAN GUARANTY TRUST
COMPANY OF NEW YORK

23 Wall St., New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for ordinary shares of Welcom Gold Mining Company Limited, a South African corporation. (File 2-51468 - June 28)

(S-14) FIRST INTERNATIONAL BANCSHARES, INC.

First National Bank Bldg., 1401 Elm St., Dallas, Tex. 75202 - 103,500 shares of common stock. It is proposed to offer these shares in connection with the merger of The First National Bank in Cleburne, Cleburne, Texas, into a wholly-owned (except for directors' qualifying shares) subsidiary of Bancshares, at the rate of 2.07

Bancshares' shares for each outstanding Bank share. Bancshares is a registered bank holding company whose holdings include 15 Texas banks, a merchant bank in London, England, and a number of banking-related subsidiaries. (File 2-51444 - June 28)

(S-14) BOSTON MUTUAL EQUITY GROWTH
FUND, INC.

120 Royall St., Canton, Mass. 02021 - Approximately 375,000 shares of common stock, to be offered to the present stockholders of The Prudential Fund of Boston, Inc., an open-end investment company, in a proposed merger of Prudential into Boston Mutual. No underwriting is involved. Boston Mutual is a diversified open-end investment company whose primary investment objective is long-term capital appreciation. (File 2-51430 - June 28)

(S-16) THE DOW CHEMICAL COMPANY

2030 Dow Center, Midland, Mich. 48640 - 1,803 shares of common stock, to be offered for sale by certain stockholders at market price. This stock was issued in connection with an acquisition made by the company. Dow manufactures and sells chemicals, metals, plastic materials and products and pharmaceutical, agricultural and consumer products. (File 2-51431 - June 28)

VIRGINIA ELECTRIC AND POWER COMPANY

700 East Franklin St., Richmond, Va. 23261 - \$100 million of first and refunding mortgage bonds, due 1994, to be offered for sale in a negotiated transaction with Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020 and Merrill Lynch, Pierce, Fenner & Smith Incorporated, 1 Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The company is an electric and gas utility operating company. (File 2-51446 - June 28)

(S-1) ROCK COUNTY BANCORP

One South Main St., Janesville, Wis. 53545 -- 120,000 shares of common stock. Bancorp proposes to offer (i) 66,000 of such shares in exchange for the outstanding shares of stock of The Rock County National Bank of Janesville, Janesville, Wisconsin, at the rate of 22 BanCorp shares for each National Bank share and (ii) 54,000 of such shares in exchange for the outstanding shares of common stock of Rock County Savings and Trust Co., Janesville, Wisconsin, at the rate of 18 BanCorp shares for each Savings and Trust Co. share. Rock County BanCorp is a registered bank holding company which, after the exchange offer, will hold all of the outstanding shares of the two banks. (File 2-51449 - June 28)

(S-1) AMAREX, INC.

Suite 200, 200 North Harvey, Oklahoma City, Okla. 73102 - 170,000 shares of common stock, to be offered in exchange for the limited partnership interests of the limited partners in Amarex Drilling Fund, Ltd. to the extent they are Affected Participants in Amarex Drilling Partnership: No. A-1 and No. A-2 organized by Amarex, Inc. during the years 1970 and 1971, at an exchange value to be determined. Amarex explores for and develops oil and gas on its own behalf and through programs involving public and private investors and sells oil and gas. (File 2-51450 - June 28)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Amcord, Inc., Newport Beach, Cal. (File 2-51435 - June 28) - 96,003 shares
Chart House Inc., Jefferson, La. (File 2-51436 - June 28) - 75,000 shares
E. H. Crump Companies, Inc., Memphis, Tenn. (File 2-51440 - June 28) -
284 interests and 35,555 shares
Corometrics Medical Systems, Inc., Wallingford, Conn. (File 2-51447 - June 28)
- 7,500 shares
Allied Maintenance Corp., New York, N. Y. (File 2-51448 - June 28) - 67,227
shares

REGISTRATIONS EFFECTIVE

June 28: Computervision Corp., 2-51325; Honeywell, Inc., 2-51140; JC Oil, Ltd. 1974, 2-50177; Long Island Lighting Co., 2-51270.

July 1: American General Life Insurance Company of New York, 2-51130; Cooper Tire & Rubber Co., 2-51065; Holiday Inns, Inc., 2-50794; Idaho Power Co., 2-51228; Fred S. James & Co., Inc., 2-51281; Overhead Door Corp., 2-51132; Wilson & Co., Inc., 2-51017.

July 2: Central National Corp., 2-50652; Manufacturers Hanover Corp., 2-51293; Midlantic Banks Inc., 2-50429; U.S. Industries, Inc., 2-51148.

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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