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sec news digest

U.S. SECURITIES AND EXCHANGE COMMISSION
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April 28, 1975

APR 29 1975

RULES AND RELATED MATTERS

LIBRARY

RULE, FORM PROPOSED ON PROJECTIONS AND MORE TIMELY FILING OF CHANGE OF CONTROL

The Commission today published for comment a series of rule and form proposals intended to implement the "Statement by the Commission on the Disclosure of Projections of Future Economic Performance" (Rel. 33-5362, February 2, 1973) and to require filing of Form 8-K under the Securities Exchange Act of 1934 to disclose changes in control of a registrant and certain projections within 10 days of such events. The Commission does not intend to require a registrant to disclose its projections to the public. Rather, the proposals are intended to integrate projections into the disclosure system of the federal securities laws when a registrant has chosen to make its projections available to the public.

In summary, proposed rules would define a "projection" under both Acts to be a statement made by an issuer regarding material future revenues, sales, net income or earnings per share of such issuer, expressed as a specific amount, range of amounts or percentage variation from a specific amount, or a confirmation by an issuer of any such statement made by another person. Proposed rules would require a filing of a report on Form 8-K within 10 days of the time a registrant has furnished a projection to any person, with certain exceptions including private financing, preliminary negotiations with underwriters, business combinations and government agencies which have afforded non-public treatment to the projections. A report on Form 8-K would also be required when the registrant has reason to believe its public projections no longer have a reasonable basis, or the registrant has determined to cease disclosing or revising projections. A report on Form 8-K could also be filed, at the registrant's option, if the registrant disassociated itself from another person's projections. However, the registrant would not be required by any of the proposals to disassociate itself from a projection made by another person.

Proposed amendments to Form 10-K under the Exchange Act and Forms S-1, S-7, S-8, S-9 and S-14 under the Securities Act would require the registrant to furnish in the report or registration statement those projections previously filed or required to be filed with the Commission covering the year-end results for the registrant's last fiscal year together with comparisons with corresponding historical results. The registration statement would also include any projections for the registrant's current fiscal year and/or future periods if they had been filed or were required to have been filed. Any registrant that had made projections for its last or current fiscal year or for any future period which were filed or were required to be filed would be required to include in its annual report on Form 10-K projections for at least the first six months of the current fiscal year or for the full fiscal year or to explain why it had determined to cease disclosing projections. The proposals would permit a registrant to commence disclosing projections in the annual report or registration statement only if the registrant has a history of filing under the Exchange Act and budgeting experience for at least three years, and the projections and related disclosure meet certain standards.

To alleviate the concerns of registrants regarding the possible liability for disclosing projections, proposals under both Acts would define the criteria under which a projection shall be deemed not to be an untrue or misleading statement of a material fact or a manipulative, deceptive or fraudulent device, contrivance, act or practice as those terms are used in the various liability provisions of the federal securities laws.

FINANCIAL ECONOMISTS POSITIONS OPEN

Applications are being accepted by the SEC for three positions as Supervisory Financial Economists, GS-14 (\$25,581 per annum) in the Office of Economic Research.

For details, see page 3.

In general, these proposed rules would establish certain criteria with respect to the issuer of securities to which the projection pertains and with respect to the projection itself. The issuer criteria relate to reporting and budgeting experience and the projection criteria relate generally to its preparation, form and manner of disclosure and possible review by persons other than officers, directors or employees of the issuer.

Proposed amendments to Rules 14a-3 and 14c-3 under the Exchange Act would require that all projection information, other than exhibits, contained in the registrant's report on Form 10-K be included in the registrant's annual report to security holders. Finally, a proposed amendment to the note to Rule 14a-9 under the Exchange Act would delete the word "earnings" from paragraph (a) of the note which presently refers to predictions of earnings as possibly misleading in certain situations.

All interested persons are invited to submit their views and comments on the foregoing proposals to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549 on or before June 30, 1975. Such communications should refer to File No. S7-561. All such communications will be available for public inspection.

COMMISSION ADOPTS AMENDMENT TO STATEMENT OF POLICY TO PERMIT VARIABLE ANNUITY ILLUSTRATIONS

The Commission announced today the adoption of an amendment to the Statement of Policy, which would permit investment companies issuing variable annuity contracts to employ standardized illustrations based upon hypothetical investment results in sales literature and prospectuses. The amendment adds a new paragraph (s) to the Statement of Policy, which sets forth standards for permissible illustrations, including sample tables and charts.

The variable annuity is a complex investment contract which may not be easily understood by the average investor. Variable annuity contracts are subject to a number of costs. These can include deductions from purchase payments, annual charges against assets throughout the life of the contract, non-recurring charges and indirect expenses resulting from the mortality table used. The investor faces a difficult task in attempting to evaluate the total effect of these charges on his contract, or to compare the aggregate charges with those of competing contracts.

Therefore, the illustrations are designed primarily (1) to demonstrate the operation of the variable annuity contract, including the effects of costs; and (2) to facilitate comparison of aggregate charges among contracts.

Since the ability of an investor to make direct comparisons among contracts requires that illustrations be both standardized and widely used, the Commission also announced today that it intends shortly to propose Amendments to Forms S-5 and S-6 to require that any prospectus or post-effective amendment filed by a variable annuity separate account after a specified date contain hypothetical illustrations which are in accordance with new paragraph (s) of the Statement of Policy.

The amendment to the Statement of Policy will become effective June 13, 1975. In the interim, illustrations which conform to those adopted may be included in variable annuity prospectuses. (Rel. 33-5582, IC-8772 (April 28, 1975))

COMMISSION ANNOUNCEMENTS

COMMISSION ACTION IN THREE REQUESTS UNDER THE FREEDOM OF INFORMATION ACT

The Commission today considered three separate appeals of staff determinations of requests for records pursuant to the Freedom of Information Act (FOIA) and took the following action.

The Commission denied the request of William Lloyd Sahley for investigatory records relating to two pending criminal cases in which Mr. Sahley is a defendant, one in a state court, the other is a federal district court. Mr. Sahley had, in response to his request, been granted access to all other Commission records concerning him. The Commission finds that premature disclosure of investigatory records, which apparently will be relevant to the subject matter of the criminal trials would interfere with enforcement proceedings. Mr. Sahley's request for a waiver of duplicating fees with respect to his response for copies of records to which access has been granted was denied; the Commission determined that to provide Mr. Sahley with copies of records at no charge would not as required by the FOIA, primarily benefit the general public. (Release FOIA-4)

The Commission denied the request of Frank J. Abella, Jr. for access to internal memoranda relating to a closed investigation, a subsequent administrative proceeding, and other matters. Mr. Abella had previously been provided access to the evidentiary material relating to these matters, and the Commission finds that the internal memoranda contains no additional factual materials not otherwise disclosed. In these circumstances, the Commission finds that any disclosure of the contents of internal memoranda would serve only to reveal the staff's recommendations, opinions, and reasoning. (Release FOIA-2)

The Commission denied the request of American Institute Counselors, Inc. and American Institute for Economic Research for records relating to an ongoing Commission investigation. The denial is without prejudice to the rights of anyone who gave testimony or supplied documents in the course of the investigation to inspect or request a copy of such material. The Commission believes that further disclosure would interfere with law enforcement proceedings, deprive persons of their rights to a fair trial or an impartial adjudication, and constitute an unwarranted invasion of personal privacy. Certain materials are also exempt as internal or intra-agency memoranda. (Release FOIA-3)

R. SHRIVER ASSOC. TO STUDY CLEARING COSTS

The Division of Market Regulation announced the retention, effective April 24 by the Commission of R. Shriver Associates of Parsippany, New Jersey, to perform a study of certain cost factors relating to clearing, settlement and depository systems.

ALAN MACTAVISH, LTD. ADDED TO FOREIGN RESTRICTED LIST

The Commission has placed Alan MacTavish, Ltd., London, England, on the Foreign Restricted List for the reason that it appears that it is publicly offering in the United States investment contracts to invest in Scotch Whiskey in storage for aging in warehouses in Scotland without the investment contracts having been registered as a security under the provisions of the Securities Act of 1933. (Rel. 33-5580)

MORE ABOUT ECONOMISTS POSITIONS (Cont. from P. 1)

Vacancies exist in the following branches of the Office of Economic Research:

1. Branch of Securities Offerings and Studies, which is concerned principally with economic developments in the public offerings of new corporate securities;
2. Branch of Capital Market Studies, which conducts economic analyses and studies of corporate financial conditions, sources and uses of funds and implications for disclosure practices and for long-range studies involving questions regarding capital market problems; and,
3. Branch of Institutional Holdings and Trading, which involves the analysis of the financial condition of the investment advisory industry, the impact of institutional investors on the securities markets and developments in the real estate industry.

Candidates should have Civil Service status or current eligibility on Civil Service Senior Level Examination #408. They also must have as a minimum an undergraduate degree in economics and three years of significant professional economics experience in an area directly related to one of the above positions.

Interested candidates who meet the above eligibility factors may file Civil Service Commission application forms SF-171, or detailed resumes to the SEC Office of Personnel, Securities and Exchange Commission, 500 North Capital Street, Room 276, Washington, D.C. 20549. Applications should be received no later than May 16, 1975.

Candidates must specify by number and title the position for which an application is being made. A separate application must be submitted for each vacancy, if applying for more than one.

COURT ENFORCEMENT ACTIONS

W. R. COOK FOUND GUILTY

The Fort Worth Regional Office announced that on April 18 Federal District Judge Sarah T. Hughes, Dallas, Texas, sentenced William Robert Cook, Dallas, Texas, to three years imprisonment and an additional five years probation after Cook had been found guilty on all three counts of an information charging him with criminal contempt of a permanent injunction previously issued by Federal District Judge Joe E. Estes on September 25, 1970. Cook was released on bond pending appeal. (U.S. v. William Robert Cook, N.D. Tex.). (LR-6852)

INVESTMENT COMPANY ACT RELEASES

BERKSHIRE CAPITAL FUND

An order has been issued on an application of Berkshire Capital Fund (Capital) and Berkshire Growth Fund (Growth), both mutual funds, exempting from certain provisions of the Act proposed sale of the assets of Growth for share of Capital. (Rel. IC-8766 - Apr. 25)

DIAMOND GROWTH FUND, INC.

An order has been issued declaring that Diamond Growth Fund, Inc., has ceased to be an investment company. (Rel. IC-8767 - Apr. 24)

CRESCENT GENERAL CORPORATION

An order has been issued (a) withdrawing applications filed by Crescent General Corporation (1) for an order declaring that it is not an investment company or, in the alternative, for an order exempting it from all provisions of the Act and (2) for an order exempting certain proposed sales and purchases of property involving it an affiliated persons; and (b) terminating proceedings on such applications. (Rel. IC-8768 - Apr. 25)

AETNA VARIABLE ANNUITY LIFE INSURANCE COMPANY

An order has been issued on an application by AETna Variable Annuity Life Insurance Company (AETna), a stock life insurance company presently registered under the Act as an open-end, diversified, management investment company, and Variable Annuity Account B of AETna Variable (Account B), a new separate account recently registered under the Act as a unit investment trust, permitting (1) offers of exchange of certain securities of Account B for other securities to be issued by Account B, (2) certain variations in the sales and administrative charges imposed upon the purchase of securities of Account B, (3) percentage deductions for sales and administrative expenses to be assessed on the balances of payments remaining after certain other deductions, and (4) the sale of variable annuity contracts without the depositing of the net proceeds of payments there under with a qualified bank. (Rel. IC-8769 - Apr. 25)

HOLDING COMPANY ACT RELEASES

CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until May 21 to request a hearing on proposals by The Connecticut Light and Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company--subsidiaries of Northeast Utilities for authorization to modify the earnings-coverage test relating to future issuances of additional bonds under their respective mortgage indentures. The authority sought would permit non-operating earnings from these companies' equity investments in four regional nuclear generating companies to be included in full for computation of earnings-coverage, while retaining the usual 10% limitation on inclusion of non-operating income derived from all other sources. Unilateral authorization by the Commission is permitted under the companies' mortgage indentures and, if granted, would not require consent of the bondholders. (Rel. 35-18950 - Apr. 24)

OHIO EDISON COMPANY

An order has been issued authorizing Ohio Edison Company, a registered holding company, to acquire the electric system of East Palestine, Ohio. (Rel. 35-18951 - Apr. 25)

SECURITIES ACT REGISTRATIONS

REGISTRATIONS EFFECTIVE

Apr. 24: Kentucky Central Life Insurance Co., 2-53285; Texarkana National Bancshares, Inc., 2-52887.

Apr. 25: ACF Industries, Inc., 2-53248, 2-53249; AETna Variable Fund, Inc., 2-51739; Allis Chalmers Corp., 2-53298; American Telephone & Telegraph Co., 2-53281; Chemical Bank and Certain Affiliated Co., 2-53159; Cincinnati Financial Corp., 2-53220; Cousins Properties Inc., 2-53208; Dow Chemical Co., 2-53395, 2-53396 & 2-53280; Electronic Arrays, Inc., 2-53035; G. C. Murphy Co., 2-53144; Monsanto Co., 2-53152, 2-53163.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
|--|---|
| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Revaluation of Assets or Restatement of Capital Share Account</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
ABERDEEN PETROLEUM CORP	12,14	03/75
ALLEGHENY LUDLUM INDUSTRIES INC	13,14	03/75
ALTON BOX BOARD CO	3	03/75
AMERICAN CONTROLLED INDUSTRIES INC	3	03/75
AMERICAN EXPORT INDUSTRIES INC	6	03/75
AMERICAN INCOME FUND LTD	2,14	03/75
ANF INC	7	03/75
APPLIED DEVICES CORP	2,14	03/75
ARISTAR INC	13	03/75
ARKANSAS POWER & LIGHT CO	3	03/75
ATI INC	11,14	03/75
AUTOMATED BUILDING COMPONENTS INC	3	03/75
BANCSHARES OF NEW JERSEY	14	03/75
BANKERS TRUST CO	2,14	03/75
BATES MANUFACTURING CO INC	7,8,13,14	03/75
BELL & HOWELL CO	13,14	03/75
BIO MEDICAL SCIENCES INC	3,7	03/75
BRADLEY HILTON CO	11	03/75
BRENTWOOD INDUSTRIES INC	3	03/75
BROCKTON EDISON CO	11	03/75
BROWARD BANCSHARES INC	7,14	04/75
CALBIOCHEN	2,13,14	03/75
CANEL MANUFACTURING CO	13	03/75
CAMERON BROWN INVESTMENT GROUP	13,14	03/75
CARE CENTERS INC	3,10	03/75
CAROLINA POWER & LIGHT CO	3,7,14	03/75
CENTURY LABORATORIES INC	11,13	03/75
CHEMOLD CORP	13	03/75
CHESSIE SYSTEM INC	11,14	03/75
CHICAGO & NORTH WESTERN TRANSPORTATION C	3,7,14	03/75
CI REALTY INVESTORS	3	03/75
CLEVETRUST REALTY INVESTORS	13	03/75
COLONIAL COMMERCIAL CORP	8,13,14	03/75
COMMERCIAL BANCORPORATION OF COLORADO	13	03/75
CONSUMERS POWER CO	3,13	03/75
CORNING GLASS WORKS	13	03/75
DEJUR AMSCO CORP	13,14	03/75
DOM CHEMICAL CO	13,14	03/75
DOYLE DANE BERNBACH INC	11	03/75
ENVIROTECH CORP	2,14	03/75
FAIRCHILD INDUSTRIES INC	4,13,14	03/75
FARMLAND INDUSTRIES INC	7,8	03/75
FINANCIERA METROPOLITANA S A	14	03/75
FIRST CONTINENTAL LIFE GROUP INC	2,8,14	03/75
FIRST MACOMB CORP	11	03/75
FIRST REPUBLIC CORP OF AMERICA	13	03/75
FIRSTMARK CORP	7,8	03/75
FLAVORLAND INDUSTRIES INC	13	03/75
FOR BETTER LIVING INC	8	03/75

RECENT 8K FILINGS CONT.

FORD MOTOR CREDIT CO	7,14	03/75
GENERAL DEVELOPMENT CORP	3,8,13	03/75
GENERAL TELEPHONE CO OF THE SOUTHWEST	11	03/75
GIPPEN INDUSTRIES INC	3	03/75
GRUBB & ELLIS RESORTS INC	2,12	02/75
GRUBB & ELLIS RESORTS INC	11,13	03/75
HALL W F PRINTING CO	3	03/75
HAMILTON BROTHERS PETROLEUM CORP	7	03/75
HODGSON HOUSES INC	2,14	03/75
HUMANA INC	11,14	01/75
HYNAUTIC INC	13	03/75
ICB CORP	2	03/75
IDEAL BASIC INDUSTRIES INC	3,7,8,13	03/75
ILLINOIS BELL TELEPHONE CO	11	03/75
INDEPENDENCE NATIONAL CORP	2,14	04/75
INSTRUMENT SYSTEMS CORP	8,11,13,14	03/75
INSYTE CORP	2,14	03/75
INTERNATIONAL SYSTEMS & CONTROLS CORP	3,7,14	03/75
INVESTMENT CORP OF FLORIDA	13	03/75
IOWA NATIONAL INVESTMENT CO	11	03/75
JANTZEN INC	13	03/75
JEFFERSON NATIONAL TRUST	1,2,3,14	03/74
JERSEY CENTRAL POWER & LIGHT CO	7,14	03/75
KEARNEY & TRECKER CORP	10,14	03/75
LANDMARK BANKING CORP OF FLORIDA	12,14	03/75
LINDAL CEDAR HOMES INC	1	03/75
LOCTITE CORP	7	03/75
MACRODYNE INDUSTRIES INC	10,13,14	03/75
MAJOR ELECTRONICS CORP	9,14	03/75
MAPI INC	7	03/75
MASSACHUSETTS ELECTRIC CO	11	03/75
MIDLAND MORTGAGE INVESTORS TRUST	13,14	03/75
MONOGRAM INDUSTRIES INC	13	03/75
MONTANA POWER CO	3,13	02/75
MORTGAGE INVESTORS OF WASHINGTON	4,10,13,14	03/75
MYLES LEE CORP	2,3,8,14	03/75
NATIONAL TEA CO	14	03/75
NEW ENGLAND POWER CO	7,11	03/75
NEW JERSEY BELL TELEPHONE CO	11	03/75
NEW YORK STATE ELECTRIC & GAS CORP	3,7,8,13,14	03/75
NIAGARA MOHAWK POWER CORP	7	03/75
NN INVESTORS LIFE INSURANCE CO INC	13	03/75
NORRIS INDUSTRIES INC	3	03/75
NORTH LAWNDALE ECONOMIC DEVELOPMENT CORP	2,13,14	03/75
NUCLEAR SERVICES CORP	13	03/75
NVF CO	7	03/75
OCCIDENTAL PETROLEUM CORP	3	03/75
OHIO SEALY MATTRESS MANUFACTURING CO	11,14	03/75
OSR CORP	13,14	03/75
PACER CORP	13	03/75
PACIFIC COAST KNITTING MILLS INC	1,6,13	03/75
PATRICK OIL & GAS CORP 1975 DRILLING PRO	7	03/75
PATRICK OIL & GAS CORP 1975 INCOME PROGR	7	03/75
PATTON OIL CO	12	03/75
PEOPLES GAS CO	13	03/75
PEOPLES GAS LIGHT & COKE CO	13	03/75
PETRO SEARCH EXPLORATION & DEVELOPMENT P	13	03/75
PETROLANE INC	13,14	03/75
POLLUTION CONTROL INDUSTRIES INC	2,3,13,14	03/75
PREVOR MAYRSOHN INTERNATIONAL INC	3	03/75
PRF CORP	13	03/75
PROFESSIONAL DATA SERVICES INC	7,14	03/75
PUBLIC SERVICE ELECTRIC & GAS CO	3	03/75
PUGET SOUND POWER & LIGHT CO	14	03/75
REPUBLIC OF TEXAS CORP	4,11,13,14	03/75
RING AROUND PRODUCTS INC	11,14	03/75
RONSON CORP	13	03/75
SAVOY INDUSTRIES INC	2	03/75
SCHAEFER F & M CORP	13,14	03/75
SEARCH INC	13	03/75
SENSORMATIC ELECTRONICS CORP	3,14	03/75
SENTRY FINANCE CO	2,13,14	09/74
SHAMMUT ASSOCIATION INC	13,14	03/75

RECENT 8K FILINGS CONT.

SKELLY OIL CO	3	03/75
SOUTH CENTRAL BELL TELEPHONE CO	11	03/75
SOUTHERN BANCORPORATION INC	4,14	03/75
SOUTHERN PACIFIC CO	3,13	03/75
SOUTHWESTERN BELL TELEPHONE CO	11,13	03/75
SPERRY RAND CORP	4,7,14	03/75
STA RITE INDUSTRIES INC	14	03/75
STANDARD COOSA THATCHER CO	2,14	03/75
STANDARD OIL CO OF OHIO	3	03/75
STATE STREET BOSTON FINANCIAL CORP	8,10,14	03/75
STRATFORD OF TEXAS INC (DEL)	7,8,13,14	03/75
SUN OIL CO	3	03/75
TEKTRONIX INC	4,7,14	03/75
TELESCIENCES INC	7	03/75
TEXACO INC	3	03/75
TOTH ALUMINUM CORP	9,13	03/75
TREMCO INC	7,14	03/75
TROPIX TOGS INC	2,8,14	03/75
UNA CORP	3,8,14	03/75
UNION ELECTRIC CO	3,7,14	03/75
UNION OIL CO OF CALIFORNIA	3	03/75
UNION PACIFIC RAILROAD CO	7,14	03/75
URS CORP	3	03/75
VENTRON CORP	13	03/75
VIRGINIA REAL ESTATE INVESTMENT TRUST	13,14	03/75
WALTER JIM CORP	3,13,14	03/75
WASHINGTON NATURAL GAS CO	13	03/75
WEIGHT WATCHERS INTERNATIONAL INC	13	03/75
WEINGARTEN PROPERTIES INC	11,14	03/75
WESTBURY RESOURCES INC	13,14	03/75
WESTERN EMPIRE FINANCIAL INC	3,10,13,14	03/75
WITS INC	3	03/75
ABKCO INDUSTRIES INC	3	03/75
ADAMS HILLIS CORP	2,4,14	03/75
ALBERTSONS INC	13,14	03/75
ALL TECH INDUSTRIES INC	11	03/75
ALLIED CHEMICAL CORP	3,7,14	03/75
AMERICAN BANK TRUST SHARES INC	3,14	03/75
AMERICAN FLETCHER MORTGAGE INVESTORS	7,8,10,14	03/75
ATICO MORTGAGE INVESTORS	3,11,14	03/75
AUTOMATION SCIENCES INC	13	03/75
BENDIX CORP	10	03/75
BERKEY PHOTO INC	13,14	03/75
BOND INDUSTRIES INC	2,14	03/75
BORDEN INC	3	03/75
BREWER C & CO LTD	12,13,14	03/75
CANAL RANDOLPH CORP	11,14	03/75
CARTER WALLACE INC	2,13,14	03/75
CENTRAL BANKING SYSTEM INC	13	03/75
CENTRAL LOUISIANA ELECTRIC CO INC	14	03/75
CERTAIN YEED PRODUCTS CORP	3	03/75
CHEMICAL NEW YORK CORP	11,14	03/75
COACHES OF AMERICA INC	13	04/75
COLT INDUSTRIES INC	13,14	03/75
COMARCO INC	10,14	03/75
COMPUTER SCIENCES CORP	13	03/75
DAN RIVER INC	3	03/75
DATATROL INC	1,2,3,7,9,14	03/75
DUNKIN DONUTS INC	3,14	03/75
EALING CORP	12,14	03/75
FANNY FARMER CANDY SHOPS INC	7	03/75
FERRO CORP	11,14	03/75
FIDELITY CORP	10,14	03/75
FLEXI VAN CORP	4,7,14	03/75
GELMAN INSTRUMENT CO	7,13,14	03/75
GENERAL CAPITAL CORP	NO ITEMS	11/74
GENERAL DATACOMM INDUSTRIES INC	11,13,14	03/75
GENERAL FINANCIAL SYSTEMS INC	13	02/75
GENERAL HOST CORP	10,14	03/75
GENERAL HOUSEWARES CORP	2,4,7,13,14	03/75
GENERAL PORTLAND INC	13	03/75
GIBRALTAR FINANCIAL CORP OF CALIFORNIA	8	03/75

RECENT BK FILINGS CONT.

GLOBAL MARINE INC	7	03/75
HAMILTON BANCSHARES INC	3,7,13,14	03/75
HARRIS BANKCORP INC	11,14	03/75
HERS APPAREL INDUSTRIES INC	12,14	02/75
ILLINOIS CENTRAL INDUSTRIES INC	3,13,14	03/75
INA CORP	13,14	03/75
INGERSOLL RAND CO	13,14	03/75
ISLAND GEN ENTERPRISES LTD N V	13,14	03/75
JUSTIN INDUSTRIES INC	7,10	03/75
KMC MORTGAGE INVESTORS	6,10,14	03/75
MANKATO CITIZENS TELEPHONE CO	13	03/75
MICRO THERAPEUTICS INC	2,14	03/75
MONARCH CEMENT CO	7	03/75
MULTIVEST REAL ESTATE FUND LTD SERIES 2	2,14	04/75
MUTUAL REAL ESTATE INVESTMENT TRUST	10,14	03/75
MYLAN LABORATORIES INC	3,7,14	03/75
NORFOLK & CAROLINA TELEPHONE & TELEGRAPH	13	03/75
PLACER DEVELOPMENT LTD	2,10,14	03/75
PRECISION INSTRUMENT CO	3,6	03/75
REDLAKE CORP	3	03/75
RESERS FINE FOODS INC	1	03/75
RH MEDICAL SERVICES INC	2,14	03/75
RIEKES S & SONS INC	13	04/75
RYDER SYSTEM INC	4,14	03/75
SANTA ANA VALLEY IRRIGATION CO	3,14	03/75
SANTA FE INDUSTRIES INC	3,13	03/75
SCOTT & FETZER CO	11	03/75
SCOTTISH INNS OF AMERICA INC	3	03/75
SEMICON INC	13	03/75
SHELL OIL CO	3	03/75
SOUTHERN CALIFORNIA GAS CO	11	03/75
SOUTHERN SCOTTISH INNS INC	3,6,13,14	03/75
SPEIZMAN INDUSTRIES INC	7,13,14	03/75
STRATOFLEX INC	3,14	03/75
SUNSET INDUSTRIES INC	8	03/75
TEXAS OIL & GAS CORP	10	03/75
TORGINOL INDUSTRIES INC	3	03/75
VALMAC INDUSTRIES INC	13,14	03/75
VOLUME MERCHANDISE INC	3,4,7,8,14	03/75
WELLINGTON TECHNICAL INDUSTRIES INC	6	03/75
WHITING CORP	3	03/75
WIEN AIR ALASKA INC	2,7	03/75
WINSTON N K CORP	8,13	03/75
WOMETCO ENTERPRISES INC	3	03/75
WYLY CORP	7,14	03/75
ZAYRE CORP	7,14	03/75
CENCO INC	14	03/75
NATIONWIDE INDUSTRIES INC	13	03/75

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