

# sec news digest

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(SEC Docket, Vol. 9, No. 10 - May 18)

MAY 5 1976

May 4, 1976

## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

### SMW SECURITIES, INC. SANCTIONED

Pursuant to an offer of settlement submitted by SMW Securities, Inc. of Jackson, Mississippi, the Commission has entered an order delaying the effective date of registration of SMW Securities, Inc. as a broker-dealer until May 26, 1976. The offer was made without admitting or denying the allegations in the Commission's order for proceedings. The sanctions were based upon findings pursuant to the offer of settlement that SMW Securities, Inc. wilfully violated the registration requirements for broker-dealers and the bookkeeping and supplemental reporting requirements of the Securities Exchange Act of 1934. (Rel. 34-12375)

### WILLIAM C. KRETSCHMER, JR. SUSPENDED

The Commission has suspended William C. Kretschmer, Jr. formerly a vice-president or and a registered representative with Chartered New England Corp., of New York City, from association with a broker or dealer for six months, provided that after six months he may associate with a broker or dealer in a non-supervisory capacity upon a showing to the Commission of adequate supervision, and has barred him from association with a broker or dealer in a supervisory capacity, provided that after eighteen months he may apply to the Commission to be so associated. The sanctions were based on findings that Kretschmer violated the antifraud provisions of the securities laws in connection with the securities of Audio Media Corp. The Commission's action was taken pursuant to the offer of settlement of Kretschmer, in which the respondent, without admitting or denying the charges against him, consented to the above findings and sanctions. (Rel. 34-12376)

## COMMISSION ANNOUNCEMENTS

### ANNOUNCEMENT OF ESTABLISHMENT OF ADVISORY COMMITTEE ON REPLACEMENT COST IMPLEMENTATION

In Securities Act Release No. 5695 (Accounting Series Release No. 190) dated March 23, 1976, the SEC announced amendments to Regulation S-X requiring disclosure of certain replacement cost data. In that same release the Commission announced its intention "to appoint an advisory committee composed of persons working with the problems of implementation to meet on a regular basis with the staff of the Commission to consider problems raised by registrants in complying with the [replacement cost] rule."

The Commission has now established such an advisory committee. The committee is expected to meet approximately six to eight times prior to the first date replacement cost data are required to be included in a document filed with the Commission. The first meeting of the committee will be held on May 18, 1976 beginning at 9:30 a.m. in Room 776 at the Commission's office in Washington, D.C. Meetings of the committee will be open to the public.

The committee's objectives are to advise the Chief Accountant of the Commission on various difficult, complex and technical questions concerning implementation of the new replacement cost rule. The Chief Accountant will be particularly interested in the committee's views on the conceptual and empirical problems of replacement cost measurement and the types of supplemental disclosures which are appropriate to ensure that complete and meaningful information is provided financial statement readers.

In order to utilize effectively the talents and knowledge of the members of the advisory committee the Commission is encouraging registrants, accountants and others to submit implementation questions to the Chief Accountant as they arise. These questions will be distributed to the advisory committee members approximately two weeks in advance of a scheduled meeting and will be the basis for a substantial portion of the discussion at the meetings. Copies of the questions submitted to the members of the

advisory committee will be made publicly available at the Commission's public reference room. Subsequent to the meetings the Chief Accountant will issue a staff accounting bulletin wherein his recommended solution to the implementation questions will be described.

Implementation questions may be submitted to the Chief Accountant in any format; however, the staff would prefer a format similar to that employed in the staff accounting bulletins, i.e., a statement of the facts, the question (or possibly a series of questions related to the same facts) and the writer's recommended solution (or a discussion of the various solutions which seem possible). Regardless of the format employed writers should take care to ensure that the facts and questions are stated with sufficient specificity that a meaningful recommendation can be made.

There may be instances wherein registrants or others will wish to raise questions or make oral presentations to the committee at its meetings. This will be acceptable provided a written request to make such a presentation is received by the Chief Accountant at least three weeks in advance of the scheduled meeting and the request describes the nature of the presentation.

In Securities Act Release No. 5695 the Commission stated its belief "that it would be useful for industry groups and associations to consider specialized problems in the application of replacement cost concepts to their areas of interest." If such groups and associations are able to develop recommended uniform approaches to the implementation of replacement cost for their industry it would be beneficial if such groups could meet with the committee to discuss the recommended approaches.

The members of the advisory committee have been selected from a wide range of industries and skills and on the basis of their demonstrated knowledge of the problems of financial disclosure. The members of the Committee are:

Charles R. Allen  
TRW Inc.

Edward J. Bailey  
International Telephone and  
Telegraph Corp.

Ettore Barbatelli  
Valuation Research Corporation

Robert W. Berliner  
Arthur Young & Company

Donald R. Brinkman  
Valuation Systems Corp.

W. Warren Brown  
American Telephone and  
Telegraph Company

Wayne D. Georgeson  
The American Appraisal Company, Inc.

Howard A. Groveman  
Alexander Grant & Co.

Donald R. Hibbert  
Kimberly-Clark Corporation

Kenneth P. Johnson  
Coopers & Lybrand

William G. Joyner  
Price Waterhouse & Co.

Donald P. Kern  
Peat, Marwick, Mitchell & Co.

Albert A. Koch  
Ernst & Ernst

Allan Kornfeld  
Ametek, Inc.

J. L. Livingstone  
Georgia Institute of Technology

Archie M. Long  
General Motors Corporation

John B. Madigan  
Northeast Utilities Service Company

Eugene J. Minahan  
Atlantic Richfield Company

Robert W. Moore  
Consolidated Natural Gas Service  
Co., Inc.

Robert E. Northam  
J C Penney Company, Inc.

W. Thomas Porter  
Touche Ross & Co.

Lawrence Revsine  
Northwestern University

Leonard M. Savoie  
Clark Equipment Corporation

Bracy D. Smith  
United States Steel Corporation

Joseph A. Stanley, Jr.  
Seaboard Coast Line Industries

Kenneth W. Stringer  
Haskins & Sells

Roman L. Weil  
Mills B. Lane  
Georgia Institute of Technology

Gerald I. White  
Sterling Grace & Co., Inc.

Arthur R. Wyatt  
Arthur Andersen & Co.

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## TRADING SUSPENSIONS

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### TRADING SUSPENSION OF PRESLEY COMPANIES CONTINUED

The SEC announced the continuing temporary suspension of exchange and over-the-counter trading for the ten-day period beginning on May 4 and continuing through May 13, 1976 of the securities of Presley Companies, a California corporation located in Newport Beach, California.

The Commission in ordering ten day suspensions is fully aware of the potential hardships which this decision imposes on certain holders of securities which have been suspended. However, the circumstances which caused the Commission initially to suspend the stock of Presley Companies on March 25, 1976, following a rapid increase in the price of Presley stock amid conflicting reports of the company's arrangement whereby it acquired the licensing rights to a device which purportedly produces hydrogen gas from tap water have not as yet been adequately clarified and accordingly, the Commission deems it appropriate for the further protection of investors and in the public interest to extend the trading suspension through May 13. (Rel. 34-12402)

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## INVESTMENT COMPANY ACT RELEASES

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### NEW YORK VENTURE FUND

A notice has been issued giving interested persons until May 21 to request a hearing on an application of New York Venture Fund, Inc. (Venture Fund), Monthly Income Shares, Inc. (Income Fund), Calvin Bullock, Ltd. and First Virginia Management and Research Corporation for an order permitting shares of Venture Fund and Income Fund to be sold, respectively, to former shareholders of First Fund of Virginia, Inc. (Virginia Fund) and Investors Income Fund, Inc. (Investors Fund) upon the mergers of Virginia Fund into Venture Fund and Investors Fund into Income Fund, with sales loads different from those stated in the prospectuses of Venture Fund and Income Fund. (Rel. IC-9273 - May 3)

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## HOLDING COMPANY ACT RELEASES

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### CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, a registered holding company, an extension of time to make a \$20 million capital contribution to one of its electric utility subsidiaries. (Rel. 35-19507 - May 3)

### OHIO POWER COMPANY

An order has been issued authorizing Ohio Power Company (Ohio), subsidiary of American Electric Power Company, Inc. (AEP), to issue and sell up to \$80 million of first mortgage bonds at competitive bidding and to issue and sell 1,666,667 shares of Ohio common stock to AEP. (Rel. 35-19508 - May 3)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-Amex-76-13) of the American Stock Exchange, Inc. The rule change will eliminate those provisions establishing minimum commissions which must be charged by members for the execution of business on the Amex for other members. (Rel. 34-12398)

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## SECURITIES ACT REGISTRATIONS

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### (S-7) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

215 North Front St., Columbus, Ohio 43215 - 2,000,000 common shares, without par value, to be offered for sale through underwriters headed by Dillon, Read & Co. Inc., and The Ohio Company. The company is a public utility engaged in the generation, transmission and sale of electric energy. (File 2-56193 - Apr. 29)

(S-7) THE WIENER CORPORATION

5725 Powell St., Harahan, La. 70183 - 320,000 common shares, to be offered for sale to the public through underwriters represented by E.F. Hutton & Company, Inc., One Battery Park Plaza, New York, N.Y. 10004. Of the 320,000 common shares being offered, 200,000 shares are being sold by the company and 120,000 shares are being sold by certain shareholders of the company. The company and its subsidiaries operate "The Ranch" chain of specialty retail stores featuring men's casual and leisure apparel and women's junior sportswear in 16 southern, southwestern and midwestern states. The company also operates a chain of "Shoe Town" stores selling a wide selection of popular priced family shoes and accessories in three southern states. (File 2-56194 - Apr. 29)

(S-1) MCGRAW-EDISON COMPANY AND MCGRAW-EDISON  
COMPANY PROFIT SHARING PLAN

333 West River Rd., Elgin, Ill. 60120 - 17,000 participations, (400,000 shares, common stock, McGraw-Edison Company which may be acquired or issued), pursuant to the provisions of the McGraw-Edison Company Profit Sharing Plan, which has been amended and restated effective January 1, 1976. The company manufactures and distributes electrical appliances, tools and other products for the consumer market and equipment for electric utilities and industrial applications. (File 2-56195 - Apr. 29)

(S-1) WENDY'S INTERNATIONAL, INC.

2066 West Henderson Rd., Columbus, Ohio 43220 - 212,500 common shares, to be issued in connection with the proposed mergers of RK Restaurants, Inc. and of Wendy's of Memphis, Inc. into Wendy's International, Inc. The registrant operates and franchises quick-service restaurants which feature a limited menu of prepared-to-order hamburgers and complimentary items. The companies being acquired are franchisees of the registrant. (File 2-56196 - Apr. 29)

(S-7) LONG ISLAND LIGHTING COMPANY

250 Old Country Rd., Mineola, N.Y. 11501 - \$60 million of general and refunding bonds, due 2006, to be sold through a negotiated public offering. The company supplies electric and gas service. (File 2-56197 - Apr. 29)

(S-6) THE CORPORATE INCOME FUND,  
SIXTH PREFERRED STOCK SERIES

\$20 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a unit investment trust, is to be created by a trust agreement among Merrill Lynch, Pierce, Fenner & Smith Inc., Bache Halsey Stuart Inc. and Reynolds Securities Inc., as sponsors, The Bank of New York and Shawmut Bank of Boston, N.A., as trustees and Interactive Data Services, Inc. as evaluator. The Fund's primary objective is providing a high level of current income through investment in a fixed portfolio of cumulative preferred stocks. (File 2-56199 - Apr. 29)

REGISTRATIONS EFFECTIVE

April 27: American Can Co., 2-55914; Central Illinois Light Co., 2-55927; Central Maine Power Co., 2-55747 & 2-55748; El Paso Electric Co., 2-55174; The First Trust of Insured Municipal Bonds, Series 14, 2-55830; ISC Financial Corp., 2-55531; Kansas City Power & Light Co., 2-55920; Mississippi River Corp., 2-55785; Monsanto Co., 2-55818; Nippon Telegraph & Telephone Public Corp., 2-55936; Nucor Corp., 2-55941; PepsiCo Inc., 2-56094; Pioneer Corp., 2-56006; Scientific-Atlanta Inc., 2-55768; The Standard Oil Co., 2-56041.

April 28: Amco Energy Corp., 2-55251; B. C. Ziegler and Co., 2-55677; Communications Industries Inc., 2-55805; Dynascan Corp., 2-55766; Guardian Industries Corp., 2-55910; Instron Corp., 2-56084; The Kansas Power & Light Co., 2-55895; McCormick 1976 Oil & Gas Program, 2-55195 (90 days); Mary Kay Cosmetics, Inc., 2-55867; Municipal Investment Trust Fund, Fifty-Third Monthly Payment Series, 2-55746; Pacific Lighting Corp., 2-55980; Southern California Gas Co., 2-56034; The Superior Oil Co., 2-55877; The Travelers Corp., 2-55966; Tyler Corp., 2-55697 & 2-55755; Warner-Lambert Co., 2-56059.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ROBINO LADD CO	13	03/76
ROCHESTER INSTRUMENT SYSTEMS INC	4,7,14	03/76
ROCHESTER TELEPHONE CORP	7,14	03/76
ROHM & HAAS CO	8	03/76
ROHR INDUSTRIES INC	10,14	03/76
ROUSE CO	10,14	03/76
SANDGATE CORP	13,14	03/76
SCHOLL INC	10,14	03/76
SCIENTIFIC COMPONENTS INC	11	03/76
SCOTT PAPER CO	3	03/76
SEABOARD OIL & GAS CO	12	03/76
SERNCO INC	4,13	03/76
SGL INDUSTRIES INC	3	03/76
SHAKLEE CORP	11,12,13,14	03/76
SHEARSON HAYDEN STONE INC	7,8	03/76
SHELL OIL CO	3	03/76
SHELL PIPE LINE CORP	3	03/76
SHOWBOAT INC	13	03/76
SIGNAL FINANCE CORP	7,14	03/76
SIKES CORP	10	03/76
SLATER ELECTRIC INC	13	03/76
SMITH A O CORP	10,14	03/76
SOLARON CORP	7	03/76
SOUTH CENTRAL BELL TELEPHONE CO	3	03/76
SOUTHEASTERN BANCORP INC	7,8,14	03/76
SOUTHERN INDIANA GAS & ELECTRIC CO	4,11,13,14	03/76
SOUTHERN NEW ENGLAND TELEPHONE CO	3	03/76
SOUTHWESTERN ELECTRIC SERVICE CO	7	03/76
SPECIALTY RESTAURANTS CORP	3,8	03/76
STAFFORD LONDON INC	13,14	03/76
STANDARD HAVENS INC	3	03/76
STANDARD OIL CO OF INDIANA	3	03/76
STANDARD OIL CO OF OHIO	3,7	03/76
STANDARD PRUDENTIAL CORP	13,14	03/76
STATE MUTUAL INVESTORS	4,13,14	03/76
STAUFFER CHEMICAL CO	8	03/76
STOP & SHOP COMPANIES INC	3,7	03/76
SUCREST CORP	13	03/76
SUNOCO EXPLORATION PARTNERSHIP LTD	13,14	03/76
SUPERIOR INDUSTRIES INTERNATIONAL INC	13	03/76
SUSQUEHANNA CORP	6	03/76
SYMETRICS INDUSTRIES INC	12	03/76
TCC INC	13	03/76
TECH SYM CORP	8	03/76
TEKTRONIX INC	3	03/76
TELEDYNE INC	7,8,13	03/76
TELEFLEX INC	4,14	03/76
TELEPHONE & DATA SYSTEMS INC	7	03/76
TELEX CORP	13,14	03/76
TENNECO INC	3	03/76
TENNESSEE NATURAL GAS LINES INC	3,14	03/76
TEXAS INSTRUMENTS INC	13	03/76
TEXSTAR CORP	7	03/76

RECENT 8K FILINGS CONT.

TI CORP OF CALIFORNIA	2,3	03/76
TISHMAN REALTY & CONSTRUCTION CO INC	2	03/76
TUTAG S J & CO	12,14	03/76
UMET TRUST	13,14	03/76
UNION PLANTERS CORP	3	03/76
UNITED GAS PIPE LINE CO	3,14	03/76
UNITED SAVINGS LIFE INSURANCE CO OF ILLI	13	03/76
UNITED STATES FILTER CORP	7,8,14	03/76
UNITED STATES INDUSTRIES INC	13	03/76
UNITED STATES STEEL CORP	3,8	03/76
UNIVERSAL HOUSING & DEVELOPMENT CO	12,14	03/76
UNIVERSAL TELEPHONE INC	2,3,6	03/76
USP REAL ESTATE INVESTMENT TRUST	7	03/76
VACU DRY CO	12	03/76
VAGABOND INVESTMENT PROPERTIES	11,13	03/76
VAGABOND REAL ESTATE EQUITIES	13	03/76
VALERON CORP	11,14	03/76
VALHI INC	10,14	03/76
VALLEY CEMENT INDUSTRIES INC	12,14	03/76
VALLEY FORGE CORP	13,14	03/76
VARCO INTERNATIONAL INC	4,7,14	03/76
VELO BIND INC	10	03/76
VENTRON CORP	13	03/76
VIDEO SYSTEMS CORP	2,14	03/76
VISION CABLE COMMUNICATIONS INC	7,8,12,14	03/76
VISUAL ELECTRONICS CORP	3	03/76
VISUAL SCIENCES INC	11,14	03/76
WASHINGTON GAS LIGHT CO	11	03/76
WASHINGTON GROUP INC	4,7,14	03/76
WEINGARTEN REALTY INC	7,8	03/76
WESPAC INVESTORS TRUST	7	03/76
WESTERN AIR LINES INC	13	03/76
WESTINGHOUSE ELECTRIC CORP	3	03/76
WHITE MOTOR CORP	13	03/76
WILLCOX & GIBBS INC	2,4,6,8,10,13,14	03/76
WILLIAMS COMPANIES	7,14	03/76
WINSLOW TECHNOLOGY INC	14	03/76
WOMETCO ENTERPRISES INC	3	03/76
YORK RESEARCH CORP	1	03/76
ZERO MANUFACTURING CO	13	03/76
CITY NATIONAL BANK CORP	11	03/76
TEXAS GULF INC	3	02/75
WALKER MIRAM GOODERHAM & WORTS LTD	7	03/76
AMDAHL CORP	13,14	04/76
AMERICAN POLLUTION PREVENTION CO INC	13	03/76
ANSUL CO	13,14	04/76
BREEZE CORPORATIONS INC	11,14	04/76
CANAL CORP	11	03/76
CIRCLE F INDUSTRIES INC	13	03/76
COMPAC CORP	11	03/76
CRESSON CONSOLIDATED INC	2,14	04/76
DECISION DATA COMPUTER CORP	7,13	04/76
DERO INDUSTRIES INC	2,14	01/76
DONBAR DEVELOPMENT CORP	2,3,7,14	04/76
DYNALAB CORP	8	04/76
ENERGY RESOURCES CORP	2,14	04/76
ENVIROSEARCH CORP	2,3,14	03/76
F&B CECO INDUSTRIES INC	7	03/76
FIRST GREATWEST CORP	2,13	02/76
FIRST MICHIGAN BANK CORP	7,14	03/76
FOSTER WHEELER CORP	7	03/76
GENERAL COMPUTER SYSTEMS INC	7,13	03/76
HOMESTAKE MINING CO	3,13	03/76
IMPERIAL AMERICAN RESOURCES FUND INC	3	03/75
INTERPROVINCIAL PIPE LINE LTD	11,14	04/76
INVESTMENT PROPERTIES ASSOCIATES	2,8,14	03/76
INVESTORS TAX SHELTERED REAL ESTATE LTD	13,14	03/76
IRE REAL ESTATE PARTNERS LTD SERIES 3	13,14	03/76
IRVIN INDUSTRIES INC	13	04/76
LANCER CORP	2,3,12,14	03/76
MANAGEMENT TELEVISION SYSTEMS INC	1,9,13	11/75
MISSOURI EDISON CO	11	03/76

RECENT 8K FILINGS CONT.

MLI INC	13	03/76
MOBILE GAS SERVICE CORP	8	03/76
PACIFIC PETROLEUMS LTD	11,14	04/76
PENCOR INC	8	03/76
PENNSTAR CO	2,13	03/76
QUASAR MICROSYSTEMS INC	11	03/76
RUSSELL STOVER CANDIES INC	3	03/76
SMC INDUSTRIES INC	4,7,14	10/75
SMC INDUSTRIES INC	9,14	11/75
TELECOM EQUIPMENT CORP	1,7	03/76
TELEFLEX INC	7,14	09/75
TIERCO	3	03/76
TRONCHEMICS RESEARCH INC	2,9,13,14	03/76
TRONCHEMICS RESEARCH INC	2,9,13,14	03/76
UNION SERVICE INDUSTRIES INC	8	02/76
UNION SERVICE INDUSTRIES INC	8	03/76
UNIVERSAL VOLTRONICS CORP	9	12/75
VAHLSING INC	3,6,14	02/76
VANSCHAACK & CO	14	03/76
VICON INDUSTRIES INC	3	03/76
VIKING GENERAL CORP	3,7,8,14	03/76
WESTERN PREFERRED CORP	2,14	03/76
WEYERHAEUSER CO	3	03/76
AIRLIFT INTERNATIONAL INC	13	03/76
ATLANTA LASALLE CORP	11	04/76
AZTEC OIL & GAS CO	13,14	02/76
BELL INDUSTRIES	14	02/76
CONESTOGA TELEPHONE & TELEGRAPH CO	7	03/76
CYBERMATICS INC	12,14	03/76
DERAND REAL ESTATE INVESTMENT TRUST	3	04/76
DREW NATIONAL CORP	6	03/76
EVANS INDUSTRIES INC	10,14	04/76
FAMILY RESORTS INC	13	01/76
FIRST UNION BANCORP	11,14	04/76
GREAT LAKES DREDGE & DOCK CO	11,14	04/76
GREAT WESTERN PRODUCERS COOPERATIVE	13	04/76
GULF SOUTH CORP	13,14	03/76
LIBERTY CIRCLE CORP	13,14	03/76
LMI INVESTORS	3	03/76
MAINE SUGAR INDUSTRIES INC	3,6	03/76
MORGANS RESTAURANTS INC	2,3,4,8,10,11,14	03/76
RADIATION MEDICAL PRODUCTS CORP	11	04/76
SCHULMAN A INC	7,14	04/76
SOUTHERN BANCORPORATION OF ALABAMA	11	04/76
STADIUM REALTY TRUST	13	01/76
UNDERGROUND ATLANTA INC	2,14	03/76
VIEWLEX INC	13	03/76
WINDE GROUP INC	13,14	03/76

AMENDMENTS TO REPORTS ON FORM 8-K

AAR CORP	7	03/76
ALISON MORTGAGE INVESTMENT TRUST	14	03/76
CAPITAL CORPORATE RESOURCES INC	14	02/76
CAPITAL FIRST CORP	14	02/76
CENTRAL NATIONAL CHICAGO CORP	14	02/76
ELECTRONIC MEMORIES & MAGNETICS CORP	10,14	03/76
NATIONAL SILVER INDUSTRIES INC	3	12/75
NORIN CORP	14	02/76
REDMAN INDUSTRIES INC	7	03/76
SOUTHWESTERN BELL TELEPHONE CO	13	03/76
WEST CHEMICAL PRODUCTS INC	14	02/76
AMERICAN FINANCE SYSTEM INC	10	01/76
DUPLEX PRODUCTS INC	11	02/76
EMHART CORP	10	02/76
FARM HOUSE FOODS CORP	12,14	02/76
FLORIDA WATER & UTILITIES CO	14	02/76
HMW INDUSTRIES INC	13	10/75
HOERNER WALDORF CORP	8,14	02/76
IDENTICON CORP	2,14	01/76
MODERN DIVERSIFIED INDUSTRIES INC	2	08/75
NORDSTROM INC	14	03/76
PFIZER INC	3	03/76
WARNER & SWASEY CO	10	01/76

RECENT 8K FILINGS CONT.

BROWNS LIMOUSINE SERVICE INC	3,7	01/76
FLUKE JOHN MANUFACTURING CO INC	14	02/76
AFFILIATED CAPITAL CORP	2,10,14	11/75
BASIC FOOD INDUSTRIES INC	8	12/75
BROWN CO	4,7,14	03/76
CARTERFONE COMMUNICATIONS CORP	14	03/76
DELAWARE VALLEY REALTY & MORTGAGE INVEST	14	06/75
DOWNE COMMUNICATIONS INC	2	10/75
DOWNE COMMUNICATIONS INC	2	12/75
FIRST WISCONSIN MORTGAGE TRUST	3	02/76
GREAT AMERICAN MANAGEMENT & INVESTMENT	6	03/76
GRT CORP	14	02/76
INTERTEK FINANCIAL CORP	13,14	03/76
LEHIGH PORTLAND CEMENT CO	10,14	04/76
MADISON CO	10	11/75
PACIFIC ENGINEERING & PRODUCTION CO OF N	3	01/76
PENTAIR INDUSTRIES INC	14	01/76
PHILIPSBORN INC	11	03/76
SANTA FE INDUSTRIES INC	3	04/75
SMC INDUSTRIES INC	7	02/76
SMITH INTERNATIONAL INC	7	03/76
TENNESSEE FORGING STEEL CORP	2	12/75
TENNESSEE FORGING STEEL CORP	2	01/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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