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U.S. SECURITIES & EXCHANGE COMMISSION
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January 26, 1976

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COMMISSION ANNOUNCEMENTS

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NOTICE OF PUBLICATION OF STAFF ACCOUNTING BULLETIN NO. 3

The Division of Corporation Finance and the Office of Chief Accountant announced the publication of Staff Accounting Bulletin No. 3 which provides interpretive responses to certain questions raised with respect to Accounting Series Release No. 159, Management's Discussion and Analysis of the Summary of Earnings or Operations. (SAB-3)

COMMISSION GRANTS REGISTRATIONS OF THREE SECURITIES INFORMATION PROCESSORS, EXEMPTS OTHERS

Pursuant to Section 11A(b)(3) of the Securities Exchange Act of 1934, the Commission issued an order granting, effective January 22, the registrations of the Consolidated Tape Association, Options Price Reporting Authority and Securities Industry Automation Corporation as securities information processors. (Rel. 34-12035)

The Commission, pursuant to Section 11A(b)(1) of the Act, has also issued an order extending, with respect to Bunker Ramo Corporation, the Order Granting Temporary Exemption dated November 26, 1975, until Bunker Ramo Corporation consummates the sale of the NASDAQ system to the NASD or until April 1, 1976, whichever shall first occur. The order also exempts, upon stated conditions, P.C. Service Corp. and Quotron Systems, Inc., effective January 22, and Bunker Ramo Corporation, effective upon consummation of the sale of NASDAQ, from the registration requirements of Section 11A(b). (Rel. 34-12036)

TRADING SUSPENSIONS

CONRAC CORP. TRADING SUSPENSION TERMINATED

The SEC announced the termination of the temporary suspension of exchange and over-the-counter trading at 10:00 a.m. (EST) on January 26, 1976 of the securities of Conrac Corporation (Conrac), a New York corporation located in New York, New York.

The Commission initially suspended trading in Conrac's securities on December 31, 1975 because of questions which had arisen concerning the trading activity in the company's securities.

On January 21, 1976 the Commission initiated an injunctive proceeding charging 19 defendants with various violations of the securities laws in connection with their trading in Conrac's securities (SEC v. Gilbert, et al., 76 Civ. 366, S.D.N.Y.). None of the named defendants are officers, directors or employees of Conrac. (Rel. 34-12040)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES WORLD RADIO MISSION INC. AND CLINTON D. WHITE

The Boston Regional Office announced the filing of a complaint on January 16 in the U.S. District Court for New Hampshire seeking to enjoin World Radio Mission, Inc. and White from violations of the antifraud provisions of the securities laws. Among other things, the complaint alleges that World Radio and White made material misrepresentations and omitted to state material facts, concerning: the use of investor's

funds; the source of revenues of World Radio; the safety of investor's funds; World Radio's indebtedness and deficit operations for the years 1972, 1973, and 1974; and World Radio's insolvency. (SEC v. World Radio Mission, Inc. and Clinton D. White, D. NH). (LR-7248)

HOWARD E. KATZ INDICTED

The Philadelphia Branch Office and the Washington Regional Office announced the filing of a forty-one count indictment charging Howard E. Katz with violations of the securities laws, mail fraud statutes and making false statements.

The indictment alleges that, among other things, Katz represented to investors that the interest due on short-term commercial notes would be paid from operating revenues of Mt. Everest Corporation when, in fact, sufficient revenues were never available for this purpose. The indictment further charges that the brochures used in the offer and sales of the commercial notes did not disclose the true nature of the principal business of Mt. Everest Corporation and its current financial condition. (U.S. v. Howard E. Katz, E.D. Pa.). (LR-7249)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Pacific Stock Exchange, Inc. has filed proposed rule changes (SR-PSE-76-3) to provide for the establishment of a program for listing and trading options. Publication of the proposal is expected to be made in the Federal Register during the week of January 26, 1976. (Rel. 34-12037)

The New York Stock Exchange, Inc. (NYSE), on behalf of Depository Trust Company (DTC), has filed a proposed rule change (SR-NYSE-75-21) under Rule 19b-4 to address certain operational problems associated with the addition of securities to the list of Eligible Securities as such term is defined in the Rules of DTC. Publication of the proposal is expected to be made in the Federal Register during the week of January 26, 1976. (Rel. 34-12038)

The NYSE has also filed a proposed rule change under Rule 19b-4 (SR-NYSE-76-5) to regulate NYSE members effecting transactions on another national securities exchange. Publication of the proposal is expected to be made in the Federal Register during the week of January 26. (Rel. 34-12041)

The NYSE has filed a proposed rule change (SR-NYSE-76-2) under Rule 19b-4 to regulate NYSE members effecting transactions over-the-counter with a third market maker or nonmember block positioner. The proposed rule change has been submitted in response to the adoption of Rule 19c-1 under the Securities Exchange Act of 1934. Publication of the proposal is expected to be made in the Federal Register during the week of January 26, 1976. (Rel. 34-12042)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved proposed rule changes (SR-MCC-75-3) filed by Midwest Clearing Corporation. The rule changes implement an omnibus proxy system. (Rel. 34-12039)

The Commission has approved the listing of 15 additional option classes by PBW Stock Exchange, Inc. (SR-PBWE-75-6). (Rel. 34-12043)

The Commission has approved a PBW Stock Exchange proposal (SR-PBW-75-9) to require that a registered options trader be present in the trading crowd when a customer's order is executed by a floor broker. (Rel. 34-12044)

The Commission has also approved a PBW Stock Exchange, Inc. proposal (SR-PBW-75-10) to designate registered options traders as specialists on the Exchange. (Rel. 34-12045)

SECURITIES ACT REGISTRATIONS

(S-7) AMERICAN ELECTRIC POWER COMPANY, INC.

2 Broadway, New York, N.Y. 10004 - 10,000,000 shares of common stock. It is proposed to offer 9,222,223 shares for subscription by stockholders of record on February 18,

1976, at the rate of one share for each nine shares held, plus 777,777 shares at a price to be fixed by the Board of Directors of the Company on February 17, 1976. Proposals to purchase any unsubscribed shares are to be submitted to the company on February 18, 1976. The company is a public utility holding company. (File 2-55354 - Jan. 21)

(S-B) CAISSE NATIONALE DES TELECOMMUNICATIONS

20 Avenue de Segur, Paris, France - \$100 million of guaranteed external notes, due 1984, guaranteed by The Republic of France, to be offered for sale through underwriters represented by Lazard Freres & Co., One Rockefeller Plaza, New York, N.Y. 10020 and Merrill Lynch, Pierce Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10005. The Caisse Nationale des Telecommunications is a public agency of The Republic of France which serves as a vehicle to finance capital requirements for telecommunications of the France Postes et Telecommunications. (File 2-55356 - Jan. 22)

(S-7) BP NORTH AMERICAN FINANCE CORPORATION (Finance)

100 West Tenth Street, Wilmington, Delaware 19801 and THE BRITISH PETROLEUM COMPANY LIMITED (BP), Britannic House, Moor Lane, London EC2Y 9BU, England - \$150 million of guaranteed debentures, due 2001, and the related guarantees of BP of the debentures. The debentures will be offered by underwriters represented by Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020. Finance was formed to serve as a vehicle through which the BP Group of companies may obtain capital funds in the United States. The BP Group is a major integrated petroleum company. (File 2-55357- Jan. 22)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Revaluation of Assets or Restatement of Capital Share Account</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
NEW YORK STATE ELECTRIC & GAS CORP	7	12/75
NORTH SHORE GAS CO ILL INDIS	13	12/75
NOVO CORP	2,10,13	12/75
NUCORP INC	2,13	12/75
ONAN CORP	7,13	12/75
OPEN ROAD INDUSTRIES INC	2,10,14	12/75
PAN AMERICAN WORLD AIRWAYS INC	7	12/75
PENNSYLVANIA ELECTRIC CO	4,11,14	12/75
PENNSYLVANIA REAL ESTATE INVESTMENT TRUS	2,11,14	12/75
PEOPLES GAS LIGHT & COKE CO	13	12/75
PETRO SEARCH EXPLORATION & DEVELOPMENT P	13	11/75
POE & ASSOCIATES INC	2,14	12/75
POPULAR BANCSHARES CORP	13	12/75
PRATT HENRY CO	13,14	12/75
PUBLIC SERVICE CO OF NORTH CAROLINA INC	7,14	12/75
RCA CORP	3	12/75
READE WALTER ORGANIZATION INC	3,4	12/75
REALTY NATIONAL CORP	13	12/75
RECOGNITION EQUIPMENT INC	8	12/75

RECENT 8K FILINGS CONT.

REDFERN FOODS CORP	4,7,8,14	12/75
REGAL BELOIT CORP	13	12/75
ROM AMER PHARMACEUTICALS LTD	2,7	12/75
ROVAC CORP	2,13	12/75
ROYALPAR INDUSTRIES INC	1,8,11,14	12/75
SAMPSON CORP	11	12/75
SAN BAR CORP	3	12/75
SANTA FE DOWNS INC	3,14	12/75
SAVOY INDUSTRIES INC	7,13,14	12/75
SCOVILL MANUFACTURING CO	13	12/75
SEABOARD WORLD AIRLINES INC	7,14	12/75

AMENDMENTS TO REPORTS ON FORM 8-K

ASSOCIATED MORTGAGE & INVESTMENT CO	12	11/75
DANKER & WOHLK INC	12,14	11/75
HEALTH INDUSTRIES INC	13	12/75
HYNES & HOWES REAL ESTATE INC	13	10/75
PENNSYLVANIA POWER & LIGHT CO	13	12/75
SANTA FE INTERNATIONAL CORP	14	12/75
/IKING GENERAL CORP	7,8	03/75
/IKING GENERAL CORP	7,8	04/75
/IKING GENERAL CORP	7,8	05/75
/IKING GENERAL CORP	7	06/75
/IKING GENERAL CORP	7	07/75
/IKING GENERAL CORP	7	08/75
/IKING GENERAL CORP	7,8	09/75
/IKING GENERAL CORP	7	10/75
/INYL PLASTICS INC	4,7,14	09/75
AVCO COMMUNITY DEVELOPERS INC	14	12/75
DELAWARE VALLEY REALTY & MORTGAGE INVEST	14	07/75
DIVERSIFIED MEDIA INC	13,14	11/75
ECHO OIL CORP	7,9	02/72
MEDISCIENCE TECHNOLOGY CORP	14	11/75
PACER PHENIX CORP	2,14	10/75
WHITE MOTOR CORP	4,13,14	10/75
WHITTAKER CORP	8	08/75
WHITTAKER CORP	8	09/75
WHITTAKER CORP	8	10/75
MERIDIAN INVESTING & DEVELOPMENT CORP	7	08/75
REDFERN FOODS CORP	13	04/75
BARRYS JEWELERS INC	14	05/75
LEISURE TECHNOLOGY CORP	12,14	08/75
SCOTT CORP	8	10/75
WAUSAU PAPER MILLS CO	13	12/75
BREUNER JOHN CO	3,13,14	10/75
DATA RESEARCH CORP	12	07/75
ELECTROMEDICS INC	7	12/75
NATHANS FAMOUS INC	14	09/75
ROCKWELL INTERNATIONAL CORP	13	11/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in

U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.