

sec news digest

Issue 76-10
(SEC Docket, Vol. 8, No. 14 - January 27)

J. S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

January 15, 1976

RULES AND RELATED MATTERS

JAN 16 1976

COMMENT PERIOD EXTENDED ON RULE PROPOSALS
REGARDING REGULATION OF MUNICIPAL SECURITIES
PROFESSIONALS AND TRANSACTIONS

LIBRARY

The SEC announced that it has extended the period for interested persons to comment on proposed amendments and rules regarding the regulation of municipal securities brokers, municipal securities dealers, and transactions in municipal securities from January 15, 1976 to February 9, 1976. The proposed amendments and rules were published in Securities Exchange Act Release No. 11876 (November 26, 1975). All interested persons are invited to submit their comments in writing to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before February 9, 1976. All such comments should refer to File No. S7-604 and will be available for public inspection in the Commission's Public Reference Room, 1100 L Street, N.W., Washington, D.C.

In a related action, the Commission published a correction of proposed amendments to Rule 15c2-5 to reflect certain proposed changes inadvertently omitted from Release No. 11876. (Rel. 34-12017)

AMENDMENTS TO SHORT SALE RULE EFFECTIVE
MARCH 1, 1976

The Commission announced that the amendments to paragraphs (a) and (e)(5) of Rule 10a-1 under the Securities Exchange Act would become applicable to short sales of securities included in Network A of the consolidated transaction reporting system (barring further delay in making last sale information as to those securities available on a real-time basis through vendors of market information) on March 1, 1976. (Rel. 34-12018)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

STEPHEN SMITH BARRED

The Commission has barred Stephen Smith, board chairman and president of Smith, Jackson & Co. Inc., of New York City, from association with a broker, dealer, investment company or investment adviser. The sanction was based on findings that Smith violated the registration and antifraud provisions of the securities laws in connection with the securities of Pelorex Corp. The Commission's action was taken pursuant to the offer of settlement of Stephen Smith, in which the respondent without admitting or denying the charges against him, consented to the above findings and sanction. (Rel. 34-11971)

BARRY J. MARGULIS SANCTIONED

The Commission has sanctioned Barry J. Margulis of East Brunswick, New Jersey. Margulis was a director and a shareholder of Howard Lawrence & Co., Inc., which was a New York City broker-dealer. Margulis has been suspended from association with any broker, dealer, investment company or investment adviser for a period of three months and thereafter barred from association in a supervisory and/or proprietary capacity with any broker, dealer, investment company or investment adviser. After twelve months from the expiration of the above three month suspension, Margulis may apply to the Commission for permission to become associated with a broker, dealer, investment company or investment adviser in a supervisory capacity other than one relating to financial operations or affairs. Furthermore, after fifty-seven months from the expiration of the above three month suspension, Margulis may apply to the Commission for permission to become associated with a broker, dealer, investment company or investment adviser in any capacity. (Rel. 34-11976)

ARTHUR LIPPER REARGUMENT DENIED

The application of Arthur Lipper Corporation and Arthur Lipper, III, for a rehearing of the Commission's decision of October 24, 1975 (Rel. 34-11773, 8 SEC Docket 273) adverse to them has been denied. The application was predicated on the fact that three of the four commissioners who participated in the unanimous decision did not take their seats until after their predecessors had heard oral argument. Movants argued this "robbed [them] of an opportunity to present their case orally."

The Commission disagreed. In its view applicants exaggerated the significance of live argument. The Commission's opinion said: "The transcript of an oral argument on legal questions preserves everything of substance that transpired when the advocates spoke. True, a transcript cannot perpetuate gesture, demeanor, tone of voice. But these, whatever their significance in jury trials on questions of fact, are of no real moment here."

The opinion also noted that the changes in the Commission's composition on which the application for reargument was predicated took place long before the decision issued, that the respondents could have moved for reargument while the case was pending, and that they did not choose to do so. (Rel. 34-11980)

COMMISSION ANNOUNCEMENTS

WORKING CAPITAL OF NONFINANCIAL U.S. CORPORATIONS, SEPTEMBER 30, 1975

According to estimates released by the SEC, the net working capital of nonfinancial U.S. corporations increased \$10.3 billion during the first nine months of 1975; this compares with a \$17.2 billion rise in the corresponding period of 1974. The \$2.8 billion increase during the third quarter of 1975 compares with a \$5.6 billion gain in the July-September period last year. Net working capital, which represents corporate investment in current assets in excess of current liabilities was approximately \$272 billion at the end of September 1975. For further details, refer to the January issue of the SEC Statistical Bulletin.

COURT ENFORCEMENT ACTIONS

JOHN R. SHAW, MINERAL PRODUCTION MANAGEMENT COMPANY ENJOINED

The Fort Worth Regional Office announced that on December 29 Federal District Judge Leo Brewster at Fort Worth, Texas entered an order of permanent injunction by consent against John R. Shaw and Mineral Production Management Company, both of Eastland, Texas, permanently enjoining them from violations of the registration and antifraud provisions of the securities laws. Shaw and Mineral Production Management Company consented to the entry of the injunction without admitting or denying the allegations in the Commission's complaint.

The complaint, filed December 19, 1975, alleged that the defendants, while engaged in the offer and sale of fractional undivided working interests in oil and gas leases in Eastland and Stephens Counties, Texas issued by John R. Shaw, doing business as John R. Shaw Drilling Company, made misrepresentations of material facts concerning, among other things, the success ratio in drilling for oil and gas and the profits to be produced by oil and gas wells. (SEC v. John R. Shaw, et al., N.D. Tex.). (LR-7231)

TMC MORTGAGE INVESTORS ENJOINED

The SEC announced that on January 5 the Honorable Charles R. Richey, of the U.S. District Court for the District of Columbia, filed a final judgment of permanent injunction which was entered under a consent executed by the defendant, TMC Mortgage Investors (TMC), in the above captioned action. The final judgment permanently enjoins TMC from failing to file timely with the Commission proper current and periodic reports in contravention of the reporting provisions of the securities laws. On October 10, 1975, TMC filed its delinquent annual report on Form 10-K for its fiscal year ended March 31, 1975, and on October 14, 1975 TMC filed its delinquent quarterly report on Form 10-Q for its fiscal quarter ended June 30, 1975.

TMC has securities listed for trading on the American Stock Exchange. On August 30, 1975 the Commission suspended exchange and over-the-counter trading in TMC securities for a ten-day period due to TMC's failure to comply with the reporting provisions of Section 13(a) of the Exchange Act. (SEC v. TMC Mortgage Investors, D.D.C., Civil Action No. 75-1392). (LR-7232)

**COMPLAINT NAMES LANDAHL,
BROWN & WEED ASSOCIATES, INC., OTHERS**

The Washington Regional Office announced that on January 6 a complaint was filed in the U.S. District Court for the Eastern District of Virginia, Alexandria Division, seeking to enjoin Landahl, Brown and Weed Associates, Inc., First Fidelity Corporation, both of Silver Spring, Maryland; Strasburg Realty, Inc. of Strasburg, Virginia; Edward De Vere Bunn of Arlington, Virginia; John Perry Landahl, Jr. of Alexandria, Virginia; and William Clifford Brown of Bowie, Maryland, from violating the registration and antifraud provisions of the securities laws in the offer and sale of interests in "general partnerships" which were formed to buy, hold or develop and sell real property. The complaint also seeks the appointment of a temporary receiver, an accounting, and disgorgement of profits. (SEC v. Landahl, Brown & Weed Associates, Inc., et al., E.D. Va., Alexandria Division, Civil Action No. 76-5-A). (LR-7233)

**COMPLAINT NAMES GOODMAN
SECURITIES CORPORATION, OTHERS**

The Washington Regional Office announced that on January 6 the Commission filed a complaint in the U.S. District Court for the Eastern District of Virginia, Richmond Division, seeking to enjoin Goodman Securities Corporation (GSC), Robert M. Goodman Associates, Inc., Robert M. Goodman (Goodman), Glade M. Knight, John L. Ruckart, Donald P. Pavell, all of Richmond, Virginia, and Reza M. Valad of Mechanicsville, Virginia, from violating the registration and antifraud provisions of the securities laws in the offer and sale of securities in the form of interests in limited partnerships. The complaint further alleges that defendant GSC, aided and abetted by Goodman, violated the recordkeeping provisions of the Securities Exchange Act of 1934 in that it failed to properly reflect GSC's transactions in the aforementioned limited partnerships securities. The complaint also seeks the appointment of a receiver, an accounting and disgorgement of certain benefits. (SEC v. Goodman Securities Corp., et al., E.D. Va., Richmond Division, Civil Action No. 76-0007-R). (LR-7234)

COMPLAINT NAMES RICHARD W. SUTER

The Chicago Regional Office announced that on January 7 a civil injunctive complaint was filed in the U.S. District Court at Chicago, against Richard W. Suter, doing business as National Investment Publishing Company, a registered investment adviser. The complaint alleges that the defendant refused to permit representatives of the Commission to inspect the books and records of his investment advisory business. The complaint requests that the Court order the defendant to produce the prescribed books and records for inspection by the Commission's staff. (SEC v. Richard W. Suter, d/b/a/, National Investment Publishing Company). (LR-7235)

**JOHN HUMINIK, JR.,
OTHERS ENJOINED**

The Washington Regional Office announced that on January 6 the U.S. District Court for the Eastern District of Virginia, Alexandria Division, entered an order permanently enjoining John Huminik, Jr., General Enterprises Corporation (GEC), and General Industrial Corporation (GIC), all of Arlington, Virginia, from violations of the registration and antifraud provisions of the securities laws in the offer and sale of the common stock of GEC and GIC or any other security. The defendants consented to the entry of the order without admitting or denying the allegations of the Commission's complaint. (SEC v. General Industrial Corporation, et al., E.D. Va., Alexandria, Civil Action No. 75-882-A). (LR-7236)

INVESTMENT COMPANY ACT RELEASES

TRINWALL BOND FUND

A notice has been issued giving interested persons until February 9 to request a hearing on an application of Trinwall Bond Fund, Inc., for an order of the Commission, pursuant to Section 6(c) of the Act, (1) declaring that John K. Lundberg shall not be deemed an "interested person" of Applicant within the meaning of Section 2(a)(19) of the Act and (2) exempting Applicant for a period of time from certain provisions of Section 16(a) of the Act to permit its Board of Directors to elect Lundberg and Robert

C. Porter as directors of Applicant, provided that its entire Board of Directors is elected by its shareholders at a meeting held within six months after the effective date of Applicant's registration statement on Form S-5. (Rel. IC-9122 - Jan. 14)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER COMPANY

A notice has been issued giving interested persons until February 6 to request a hearing on a proposal of Mississippi Power Company, a wholly-owned subsidiary of The Southern Company, to issue and sell up to \$25 million of first mortgage bonds at competitive bidding. The proceeds of the sale will be used to repay notes issued to finance Mississippi's construction program. (Rel. 35-19343 - Jan. 13)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the American Stock Exchange, Inc. The rule change amends Amex Rule 576 and the Commentary thereto in order that the exchange may improve the proxy solicitation procedures which have been established for member organizations under that Rule. (Rel. 34-12014)

NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 to convert from a pilot to a permanent program an automatic execution system for 100 to 199 share orders in applicable stocks. Publication of the proposal is expected to be made in the Federal Register during the week of January 19. (Rel. 34-12015)

The National Clearing Corporation has filed a proposed rule change under Rule 19b-4 to allow it to identify members with Free Positions in a security to the issuer thereof. Publication of the proposal is expected to be made in the Federal Register during the week of January 19. (Rel. 34-12016)

SECURITIES ACT REGISTRATIONS

(S-9) KANSAS-NEBRASKA NATURAL GAS COMPANY, INC.

300 North St. Joseph Ave., Hastings, Neb. 68901 - \$20 million of sinking fund debentures, due 1996, to be offered for sale through underwriters represented by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Place, 165 Broadway, New York, N.Y. 10006. The company is primarily an integrated natural gas enterprise. (File 2-55157 - Dec. 9)

(S-1) BROWARD BANCSHARES, INC.

25 South Andrews Ave., Fort Lauderdale, Fla. 33301 - 2,826,979 shares of common stock. It is proposed to offer these shares to the holders of the common stock of Charter Bankshares Corporation, Jacksonville, Florida, on a share for share basis, in connection with a proposed merger of the two companies. Both companies are bank holding companies which a total of sixteen banks in the State of Florida. (File 2-55193 - Dec. 17)

(S-1) COLONIAL COASTAL CORPORATION

69 Hickory Drive, Waltham, Mass. 02154 - 3,286,870 shares of common stock. These shares are to be distributed to the shareholders of National Realty Trust upon the termination of said trust and a distribution of its assets to its shareholders at the rate of 20 Colonial shares for each National Realty share. National Realty owns approximately 94.13% of the outstanding stock of Colonial Coastal. Colonial Coastal owns and operates income producing real estate and a marina, which is operated through a subsidiary company. (File 2-55241 - Dec. 23)

(S-5) GRADISON CASH RESERVES, INC.

580 Building, 580 Walnut St., Cincinnati, Ohio 45202 - 50,000,000 shares of common stock, to be offered for sale on a continuing basis at prices current at the time of

sale based upon net asset value per share. The company is a no-load, diversified, open-end investment company. Gradison Investment Advisory Service Inc. is the investment adviser. (File 2-55297 - Jan. 7)

(S-6) THE CORPORATE INCOME FUND, FOURTH PREFERRED STOCK SERIES

\$20 million units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a unit investment trust is to be created by a trust agreement among Merrill Lynch, Pierce, Fenner & Smith Incorporated, Bache & Co. Incorporated and Reynolds Securities, Inc., as sponsors, The Bank of New York, as trustee, Shawmut Bank of Boston, N.A., as co-trustee and Interactive Data Services, Inc., as evaluator. The Fund's primary objective is providing a high level of current income through investment in a fixed portfolio of cumulative preferred stocks. (File 2-55317 - Jan. 12)

(S-16) CROWN ZELLERBACH CORPORATION

One Bush St., San Francisco, Cal. 94119 - 84,400 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices prevailing at the time of sale. The above-mentioned shares were issued in connection with the acquisition of all of the outstanding capital stock of Olson Ocean Towing Company, a California corporation, and in connection with the acquisition of the property and assets of Oliver J. Olson & Company, a California corporation. Crown Zellerbach primarily manufactures and distributes a broad range of wood and paper products. (File 2-55319 - Jan. 13)

(S-14) REXNORD, INC.

3500 First Wisconsin Center, 777 East Wisconsin Ave., Milwaukee, Wis. 53202 - 366,987 shares of common stock. It is proposed to offer these shares in connection with a merger of a wholly-owned subsidiary of Rexnord into Tridair Industries, Torrance, California. Upon the merger becoming effective, each of the outstanding common shares of Tridair, other than shares held by dissenting shareholders, will be converted into .26 common share of Rexnord, plus \$.22 cash, which cash will be deposited in an escrow. The conversion ratio of .26 is subject to adjustment based on an audit as provided in the agreement of merger. Rexnord principally manufactures and sells mechanical and hydraulic power transmission components, crushing and processing machinery, environmental control equipment and systems, material handling equipment and systems, construction machinery and other selected machinery. (File 2-55320 - Jan. 13)

(S-7) CONSUMERS POWER COMPANY

212 West Michigan Ave., Jackson, Mich. 49201 - 2,500,000 shares of common stock, to be offered for sale through underwriters headed by Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020. The company is an electric and gas utility. (File 2-55321 - Jan. 13)

(S-7) GENERAL MOTORS ACCEPTANCE CORPORATION

767 Fifth Ave., New York, N.Y. 10022 - \$100 million of notes, due 1984, and \$200 million of debentures, due 2000, to be offered for sale through underwriters headed by Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020. The company provides wholesale and retail financing facilities for dealers in General Motors products. (File 2-55323 - Jan. 14)

REGISTRATIONS EFFECTIVE

Dec. 31: Midland Bancorp Inc., 2-54536.

Jan. 9: Black and Decker Manufacturing Co., 2-55223; Farm House Foods Corp., 2-55045; ITT Financial Corp., 2-55262; Liggett & Myers Inc., 2-55119; Malone & Hyde Inc., 2-55205; Marriott Corp., 2-55208; The Standard Oil Co. (Indiana), 2-54639; Ward Foods Inc., 2-55165.

Jan. 12: McDonald's Corp., 2-55287; Metridata Computing Inc., 2-55179; Morton's Shoe Stores Inc., 2-55118; New Mexico Bancorporation Inc., 2-54637; NUS Corp., 2-54079; R. L. Burns Corp., 2-55221; The Republic of France, 2-55056; Walter E. Heller International Corp., 2-55061.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the equity securities of another company within 10 days of the acquisition. The following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies during the period Dec. 18-29, 1975.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* R.F.H. Trust	Invesco International Corp. (Atlanta, Ga.) Common Stock - 266,620 shs.	12-18-75
* American General Insurance Co.	Lincoln American Corp. (Lake Success, NY) Common Stock - 749,639 shs. (14.53%)	12-18-75
* Bergstrom Group of Shareholders	Diebold Venture Capital Corp. (New York City) Capital Stock - 215,100 shs.	12-18-75
* Amtel, Inc.	Imodco, Inc. (Los Angeles, Calif.) Common Stock - 855,979 shs. (98%) (Above shares acquired pursuant to the Tender Offer)	12-19-75
* Jerry L. Mize	Pacer Phenix Corp. (Wichita Falls, Tex.) Common Stock - 204,083 shs. (50,000 of above shares have been contracted for. The purchase price has not yet been paid. Mr. Mize is executive vice president and a director of Pacer)	12-19-75
Mutual Savings Life Insurance Co.	Tidelands Capital Corp. (New Orleans, La.) Common Stock - 630,716 shs.	12-19-75
Wm. J. Blake	Milwaukee Professional Sports & Services, Inc. (Milwaukee, Wisc.) Common Stock - 27,000 shs.	12-22-75
Abel Associates, et al.	Power Conversion, Inc. (Mount Vernon, NY) Common Stock - 353,125 shs. on conversion of Debentures (Jos. C. Abeles, a general partner of Associates, owns 31,000 shares of Common)	12-22-75
* American Financial Corp.	Gulf & Western Industries, Inc. (New York City) Common Stock - 1,227,200 shs. Common Stock - 267,900 shs. on exercise of Warrants	12-22-75
* IMETAL (France)	Copperweld Corp. (Pittsburgh, Pa.) Common Stock - 1,760,923 shs. 5% Convertible Debentures - \$3,027,000 (Above securities were acquired pursuant to the Tender Offer and represent approximately 67.5% and 74% of the outstanding common shares and debentures respectively)	12-22-75
Continental Illinois Corp.	Federated Development Co. (Los Angeles, Calif.) Shares of Beneficial Interest - 800,000 (77.38%) (Above shares pledged as collateral for Notes held by Continental)	12-22-75

ACQUISITION REPORTS CONT.

* Nestle Alimentana S.A. (Switzerland)	Libby, McNeill & Libby (Chicago, Ill.) Common Stock - 8,920,477 shs. (92%) Preferred Stock - 20,000 shs. (UFS Specialties, Inc., a wholly-owned subsidiary of Nestle, owns the above shares of Common Stock)	12-22-75
* DPF Inc.	Interstate Brands Corp. (Kansas City, MO) Common Stock - 1,110,941 shs.	12-23-75
* Bel-Fran Investments Ltd. (Canada) Bel-Cal Holdings Ltd. (Canada) Bel-Alta Holdings Ltd. (Canada)	Codura Corp. (Chicago, Ill.) Common Stock - 310,900 shs.	12-23-75
Delta Transnational, Inc. (Mitsubishi International Corp., a wholly-owned subsidiary of Mitsubishi Corp. (Japan) owns 85% of Delta's Common Stock)	Optel Corp. (Princeton, NJ) Common Stock - 763,025 shs. (30%) (Delta owns warrants to purchase that number of additional shares which will increase its ownership to 51%)	12-24-75
Harry W. Bass, Jr.	Vail Associates, Inc. (Vail, Colo.) Common Stock - 100,052 shs.	12-24-75
Prudential Insurance Co. of America	Joy Manufacturing Co. (Pittsburgh, Pa.) Common Stock - 642,000 shs.	12-24-75
* H. K. Porter Co., Inc.	Missouri Portland Cement Co. (St. Louis, Mo.) Common Stock - 699,647 shs. (314,783 of above shares were acquired pursuant to the Tender Offer)	12-24-75
Valley Camp Coal Co. Voting Trustees	Valley Camp Coal Co. (Cleveland, Ohio) Common Stock - 273,168 shs. (Above shares to be deposited with the Trustees pursuant to the Agreement)	12-29-75
Brentwood Associates, Inc.	Precision Instrument Co. (Santa Clara, Calif.) Common Stock - 500,000 shs. on exercise of Warrants	12-29-75
* Protective Life Insurance Co.	National Insurance Co. of America (Grand Forks, ND) Common Stock - 278,569 shs. (Above shares were purchased pursuant to the Tender Offer)	12-29-75
C. I. Realty Investors Stockholder Group	C. I. Realty Investors (Boston, Mass.) Shares of Beneficial Interest - 135,100	12-29-75
Milby D. Pickell	Standard Dredging Co. (Baltimore, MD) Common Stock - 200,000 shs. (Above shares are held in a voting trust. Mister Pickell has the exclusive right to vote such shares and may acquire an additional 130,000 shares from the owner of the Trust shares)	12-29-75
* Scheuer Stockholder Group	Southdown, Inc. (Houston, Texas) Common Stock - 426,700 shs. Convertible Preferred - 90,422 shs.	12-29-75
Household Finance Corp.	Central Illinois Public Service Co. (Springfield, Ill.) 9.25% Preferred Stock - 50,000 shs.	12-29-75
* VG-Verwaltungsgesellschaft Fuer Industrielle Unternehmungen Friedrich Flick GmbH (West Germany)	W. R. Grace & Co. (New York City) Common Stock - 4,265,660 shs. (4,000,000 of above shares will be purchased from Grace pursuant to an	12-29-75

	agreement. The balance of 265,660 shares will be acquired from Union Bank of Switzerland pursuant to an agreement)	
* S. H. Scheuer Donald E. Peiser Leon Meyers	CLC of America, Inc. (Chicago, Ill.) Common Stock - 265,900 shs.	12-29-75
* Jack R. Starr	First Financial of Virginia Corp. (McLean, Va.) Common Stock - 55,016 shs. Common Stock - 20,000 shs. on exercise of Option	12-29-75
John K. Cantrell	Commonwealth Industries Corp. (Springfield, Ill.) Class B Common Stock - 1,522,019 shs. (Above shares were acquired from three stockholders. Mr. Cantrell has the right to purchase an additional 1,720,407 shares from two shareholders)	12-29-75
Jack V. Rice Roland Maddox	Manor Care Inc. (Silver Spring, MD) Common Stock - 259,648 shs. (Mr. Rice has a right to acquire an additional 2,500 shares)	12-29-75
Automation Industries, Inc.	G & H Technology, Inc. (Santa Monica, Calif.) Common Stock - 942,607 shs. (100%) (Above shares acquired in merger of a wholly-owned subsidiary of Automation into G & H)	12-29-75

* Amended Acquisition Report

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
First Ohio Investment Group, Inc.	Ameritel Enterprises Inc. (Lancaster, Ohio) Class A Common Stock - All Outstanding shs. for cash at \$1.00 net per share (First Group owns, or has a right to acquire, 25,500 Class A Common shares)	12-18-75
Amedco Inc.	Boyertown Burial Casket Co. (Boyertown, Pa.) Common Stock - All Outstanding shs. for cash at \$16.00 net per share	12-22-75
Coleman Co., Inc.	Coast Catamaran Corp. (Irvine, Calif.) Common Stock - All Outstanding shs. for cash at \$3.75 net per share	12-24-75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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