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# sec news digest

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U. S. SECURITIES & EXCHANGE COMMISSION  
January 14, 1976

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## COMMISSION ANNOUNCEMENTS

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### ALLAN S. MOSTOFF APPOINTED DIRECTOR OF POLICY STUDIES

### LIBRARY

The SEC today announced the appointment of Allan S. Mostoff as Director of Policy Studies. Mr. Mostoff, 43, served as Director of the Commission's Division of Investment Management Regulation from 1972 to the present. He joined the Commission's staff in 1962 from the private practice of law, and since that time has held positions of increasing responsibility.

In his new position, Mr. Mostoff will direct major studies focusing on significant policy issues facing the Commission, including a study of financing for small companies and new ventures, and a study to determine the nature and extent of information on the holdings and trading of institutional investors which the Commission should require to be reported pursuant to Section 13(f) of the Securities Exchange Act of 1934, as amended. In addition, he will coordinate the Commission's response to issues arising from the increasing internationalization of the securities markets and will serve as Commission liaison with international organizations and foreign securities regulatory bodies.

Anne P. Jones, Associate Director of Investment Management Regulation, has been named Acting Director of that Division.

### RODERIC L. WOODSON APPOINTED FREEDOM OF INFORMATION ACT OFFICER

James C. Foster, Director of the Office of Reports and Information Services has announced the appointment of Roderic L. Woodson as Freedom of Information Act (FOIA) Officer. As FOIA Officer, Mr. Woodson will make final determinations on initial requests to the Commission for access to or copies of records under the FOIA. Mr. Woodson joined the Commission's staff as an Attorney Adviser in October 1973 in the Division of Corporation Finance after having received a B.A. degree in Political Science from Pennsylvania State University in 1969 and a J.D. degree from Howard University School of Law in 1973. He is a member of the Pennsylvania and Georgia Bars.

### REGULATION B EXEMPTIONS OF DALTEX PETROLEUM CORPORATION AND HYCO OIL, INC. TEMPORARILY SUSPENDED

The Commission has issued an order temporarily suspending the Regulation B exemptions from registration under the Securities Act of 1933 with regard to the public offering of fractional undivided interests in oil and gas leases in the offering of DalTex Petroleum Corporation (Rel. 33-5670) and Hyco Oil, Inc. (Rel. 33-5669).

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## TRADING SUSPENSIONS

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### TRADING SUSPENDED IN ALTA GOLD CORPORATION

The SEC has announced the temporary suspension of over-the-counter trading in the securities of Alta Gold Corporation, a Utah corporation located in Denver, Colorado, for the single ten-day period beginning on January 13 and terminating at midnight (EST) on January 22, 1976. The suspension was initiated because of Alta's present inability to identify its stock that should not be transferred absent registration under the Securities Act of 1933, as amended, and because current accurate information concerning assets of Alta is unavailable to the public. (Rel. 34-12010)

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## INVESTMENT COMPANY ACT RELEASES

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### THE TRAVELERS INSURANCE COMPANY

A notice has been issued giving interested persons until February 9 to request a hearing on an application of The Travelers Insurance Company (Travelers), The Travelers Fund B for Variable Annuities (Account B), and The Travelers Fund B-1 for Variable Annuities (Account B-1) (Applicants) pursuant to Section 11 of the Investment Company Act of 1940, for an order of the Commission approving an offer of exchange on behalf of Applicants, for an order pursuant to Section 17(f) of the Act and for an order granting exemption pursuant to Section 6(c) of the Act from provisions of Section 27(c) (2) and Rules 22c-1 and 17f-2 on behalf of Travelers and Account B-1, and for an order granting exemption pursuant to Section 6(c) of the Act from provisions of Rule 22c-1 on behalf of Account B. (Rel. IC-9120 - Jan. 12)

### O'NEIL FUND

A notice has been issued giving interested persons until February 6 to request a hearing on an application of O'Neil Fund for an order declaring that it has ceased to be an investment company. (Rel. IC-9121 - Jan. 13)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposal filed by The Chicago Board Options Exchange, Incorporated to commence trading in options for which the underlying security is the common stock of Boise Cascade Corporation. (Rel. 34-12005)

On December 19, 1975, proposed changes in the rules of Stock Clearing Corporation were filed pursuant to Rule 19b-4. The filing concerned the processing of odd-lot NYSE transactions. On January 6, 1976, the previous filing was replaced on a new filing, which incorporated an amendment to previously-proposed new Rule 39. The proposed rule changes were declared effective summarily, on January 8, 1976. (Rel. 34-12006)

### NOTICE OF PROPOSED RULE CHANGES

The American Stock Exchange has filed proposed rule change under Rule 19b-4 to conform the Amex Constitution and Rules to the requirements of the Securities Acts Amendments of 1975. Publication of the proposal is expected to be made in the Federal Register during the week of January 19. (Rel. 34-12011)

The National Clearing Corporation has filed a proposed rule change under Rule 19b-4 to establish fees for the funding of a Free Position Clearing Fund, a Continuous Net Settlement System Insurance Fund and an Envelope Settlement System Insurance Fund. Publication of the proposal is expected to be made in the Federal Register during the week of January 19. (Rel. 34-12012)

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## SECURITIES ACT REGISTRATIONS

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### (S-1) DESERET PHARMACEUTICAL COMPANY, INC.

9450 South State St., Sandy, Utah 84070 - 14,160 shares of common stock, issuable upon exercise of options granted by the company. The company is a manufacturer of disposable medical devices. (File 2-55257 - Dec. 29)

### (S-5) INTERNATIONAL FIXED INCOME FUND, INC.

1575 First National Bank Bldg., Little Rock, Ark. 72201 - 50,000 shares of common stock, to be offered for sale at \$10 per share. The Fund is an open-end, diversified investment company, investing in high quality international money market securities - primarily obligations of major North American banking institutions. International Investments, Inc. is the Fund's manager. (File 2-55264 - Dec. 29)

### (S-1) DIVERSIFIED MARKETING GROUP, INC.

Interstate Industrial Park, Bellmawr, N.J. 08030 - 885,000 shares of common stock, owned by Magic Marker Corporation, to be offered in connection with the proposed "spin-off" distribution to shareholders of Magic Marker Corporation. The company manufactures and sells point of purchase displays and trade show exhibits. (File 2-55269 - Dec. 30)

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
AGE PLASTIK PAK CO INC	6	11/75
ACTION INDUSTRIES INC	8	11/75
AIR MICHIGAN INC	13	11/75
AIRLIFT INTERNATIONAL INC	13	11/75
ALASKA INTERSTATE CO	3,8	11/75
ALICO INC	13	11/75
ALLIED CHEMICAL CORP	3,13	11/75
AMERICAN BANCSHARES INC	13,14	11/75
AMERICAN INVESTORS LIFE INSURANCE CO INC	13	11/75
AMFESCO INDUSTRIES INC	3,13,14	11/75
ANGELES CORP	13	11/75
ANTA CORP	8	11/75
ARCHIE ENTERPRISES INC	13	11/75
ARI INDUSTRIES INC	1,13,14	11/75
ARP INSTRUMENTS INC	3	11/75
ARWOOD CORP	8,13	11/75
ASSOCIATED MADISON COMPANIES INC	2,10,13,14	11/75
ATCHISON TOPEKA & SANTA FE RAILWAY CO	3,7	11/75
AVCO COMMUNITY DEVELOPERS INC	2,7,13,14	12/75
BANKERS TRUST NEW YORK CORP	3	11/75
BANKERS UNION LIFE INSURANCE CO	3,13,14	11/75
BAUSCH & LOMB INC	14	11/75
BAZAR INC	13,14	11/75
BEKER INDUSTRIES CORP	7,8	11/75
BOOZ ALLEN & HAMILTON INC	13,14	11/75
BP PIPELINES INC	7,14	11/75
BRANIFF AIRWAYS INC	7	11/75
BRANIFF INTERNATIONAL CORP	8	11/75
BUDD CO	3,13,14	11/75
BUTLER INTERNATIONAL INC	11,13	11/75
CABLE FUNDING CORP	13,14	11/75
CABLECOM GENERAL INC	3	11/75
CALIFORNIA WINDSOR CO	2	11/75
CARLBERG MOBILE HOME PROPERTIES LTD	3,10	11/75
CARLSBERG CAPITAL CORP	1,7	11/75
CARLSBERG INCOME PROPERTIES LTU	10	11/75
CARLSBERG MOBILE HOME PROPERTIES LTD 72	3,10	11/75
CASTLE A M & CO	7	11/75
CENTURY FINANCIAL CORP OF MICHIGAN	13	11/75
CHARVOZ CARSEN CORP	9,13	11/75
CHEMICAL NEW YORK CORP	13,14	11/75
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	3	11/75
CHICAGO RIVET & MACHINE CO	2,13	11/75
CLARK OIL & REFINING CORP	4,7,13,14	11/75
COLEMAN CABLE & WIRE CO	13,14	11/75
COMMODORE BUSINESS MACHINES CANADA LTD	3	11/75
COMMUNITY BANKS OF FLORIDA INC	12	11/75
COMPUTER CONSOLES INC	13,14	11/75
COMPUTER MICROGRAPHICS INC	13	11/75
CONCHEMCO INC	1	11/75
CONSOLIDATED EQUITIES CORP	3	11/75
CONTINENTAL INVESTMENT CORP MASSACHUSETT	3,6	11/75
CONTINENTAL MORTGAGE INVESTORS	11	11/75
CONTINUED CARE FACILITIES INC	13,14	11/75

RECENT 8K FILINGS CONT.

COURIER CORP	2,14	11/75
COX BROADCASTING CORP	13	11/75
CP REALTY TRUST	2,14	12/75
CROWN CENTRAL PETROLEUM CORP	7	06/75
DATA DESIGN LABORATORIES	11,14	11/75
DELSTAR CORP	6,13	11/75
DESIGNATRONICS INC	9	11/75
DIGIORGIO CORP	10,14	11/75
DIVERSIFIED EARTH SCIENCES INC	3,6,9,13	11/75
ENERGY SOURCES INC	9,13,14	11/75
EPKO SHOES INC	8	08/75
EXECUTONE INC	3	11/75
FARMLAND INDUSTRIES INC	7,8	11/75
FAS INTERNATIONAL INC	2,7,9,14	11/75
FCA INDUSTRIES INC	2,4,7,8,13,14	11/75
FEDERATED COMMUNICATIONS CORP	13	11/75
FINANCIAL GROUP OF AMERICA	2,7,13,14	11/75
FINGERHUT CORP	11	11/75
FIRST ABILENE BANKSHARES INC	7	11/75
FIRST GREAT WESTERN INVESTMENT CORP	1,13	11/75
FIRST HOME INVESTMENT CORP OF KANSAS INC	3,8,14	11/75
FIRST NATIONAL CORP	13,14	11/75
FIRST S&L SHARES INC	3,11,13,14	11/75
FIRST VIRGINIA BANKSHARES CORP	7,13	11/75
FLORIDA BANKSHARES INC	7	11/75
FLORIDA INVESTMENT TRUST	13	11/75
FLORIDA POWER & LIGHT CO	3,7	11/75
FLYNN ENERGY CORP	7,14	11/75
FPA CORP	7,11,12	11/75
FREQUENCY ELECTRONICS INC	11,14	11/75
FUNDS INC	13,14	11/75
GARLOCK INC	1,3,14	11/75
GENERAL CAPITAL CORP	2,3,14	11/75
GENERAL TELEPHONE CO OF WISCONSIN	13	11/75
GENSTAR LTD	7,13	11/75
GEOSURVEYS INC	2,14	11/75
GILBERT COMPANIES INC	2,14	11/75
GREAT EASTERN MANAGEMENT CORP	3,13	11/75
GREENAWAY KATE INDUSTRIES INC	12,14	11/75
GREER HYDRAULICS INC	2,7,14	11/75
GREIT REALTY TRUST	3	11/75
GRT CORP	10,14	11/75
GUARDIAN MORTGAGE INVESTORS	4,13,14	11/75
GULF POWER CO	11,14	11/75
HAWAII LAND CORP	13	11/75
HEINZ H J CO	3,13	11/75
HELIX MARKETING CORP	1,2,3,7,14	11/75
HOSPITAL AFFILIATES INTERNATIONAL INC	13	11/75
HOUSING SYSTEMS INC GEORGIA	3	07/75
HUBINGER CO	11,13	11/75
HYDRO FLAME CORP	13	11/75
IC INDUSTRIES INC	3	11/75
ILC INDUSTRIES INC	11	05/75
INCOME PROPERTIES EQUITY TRUST	13,14	11/75
INLAND WESTERN CORP	13	12/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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 SEC DOCKET is published weekly. Subscription rates: \$43.70 yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.