

2

sec news digest

Issue 78-61

MAR 30 1978

March 29, 1978

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

**NORTHEASTERN FINANCIAL CORP. AND
JEFFREY F. ANDREWS SANCTIONED**

Public administrative proceedings have been ordered under the Investment Advisers Act of 1940 against Northeastern Financial Corp., a registered investment adviser, and Jeffrey F. Andrews, its president, treasurer, and majority stockholder, both of Portland, Maine. Simultaneously with the institution of the proceedings, the Commission accepted an offer of settlement of both of the respondents and entered findings and an order imposing remedial sanctions. The registration of Northeastern as an investment adviser is revoked and Andrews is barred from association with any broker-dealer, investment company, or investment adviser.

The proceedings were based on staff allegations that (a) on July 12, 1976, Northeastern and Andrews were permanently enjoined by consent in the Superior Court of Cumberland County, Maine from the registration and antifraud provisions of the Maine securities laws; (b) on August 6, 1976 in a separate action Northeastern and Andrews were preliminarily enjoined by consent in the Superior Court of Cumberland County, Maine from selling and offering for sale securities, short-term notes, and limited partnership interests; and (c) on September 8, 1977 in the Superior Court of Cumberland County, Maine, Andrews pled guilty to and was convicted of various counts of theft by unauthorized taking and theft by deception in connection with an offering of securities.

Northeastern and Andrews submitted an offer of settlement by which they consented to the above findings and remedial action without admitting or denying the allegations in the order for proceedings. (Rel. IA-621)

MARSHALL RAMSEY HORTON, JR. SUSPENDED

The Commission has entered an order suspending for three months Marshall Ramsey Horton, Jr., Dallas, Texas, from association with any broker or dealer. Thereafter, Horton may associate with a broker or dealer only in a supervised capacity. In addition, the Commission found that Horton wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 and the Securities Act of 1933. The Commission's action was taken pursuant to an offer of settlement submitted by the named respondent in which, without admitting or denying the allegations in the order for proceedings, he consented to the above findings and sanctions. (Rel. 34-14580)

RONALD J. STONE, OTHERS CITED

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against Ronald J. Stone, of Troy, Michigan; Olde & Company, a broker-dealer based in Detroit, Michigan; and Ernest J. Olde, Jr., president of Olde & Company.

The proceedings are based on allegations that Stone, while employed by Olde & Company, wilfully violated the antifraud provisions of the Securities Exchange Act of 1934. Among other things, it is alleged that Stone effected unauthorized transactions in customers' accounts; sold customer-owned and fully-paid for securities without the consent or knowledge of such customers, and obtained the proceeds of sales for his own use; obtained and converted to his own use customer funds which were intended for the purchase of securities, which were not purchased; caused his broker-dealer employer to issue checks payable to customers of the firm, and then affixed the customers' signatures thereon without authority, and deposited the checks to his own account.

It is also alleged that Olde & Company and Ernest Olde, Jr. failed to reasonably supervise Stone and others under their supervision.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford the respondents an opportunity to offer any remedial action should be ordered by the Commission. (Rel. 34-14617)

INVESTMENT COMPANY ACT RELEASES

CG FUND, INC.

An order has been issued on an application of CG Fund, Inc., CG Income Fund, Inc., CG Money Market Fund, Inc., and CG Municipal Bond Fund, Inc. (Funds), CG Equity Sales Company, the principal underwriter of the Funds, and Connecticut General Life Insurance Company (collectively, Applicants), exempting Applicants from Section 22(d) of the Act to permit inclusion of certain accumulated or intended retirement annuity purchases in determining the sales load applicable to purchases of shares of the Funds, and to permit the sale of shares of the Funds at no-load where purchase payments represent transfers of accumulated annuity values within certain limitations. (Rel. IC-10179 - Mar. 27)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

An order has been issued authorizing Northeast Utilities, a registered holding company, to issue and sell up to 1,525,363 shares of common stock, pursuant to its Dividend Reinvestment and Common Share Purchase Plan. The proceeds of the sale will be applied to the repayment of short-term borrowings or will be advanced to Northeast's subsidiaries to finance, in part, their construction program. (Rel. 35-20471 - Mar. 27)

ARKANSAS MISSOURI POWER COMPANY

A notice has been issued giving interested persons until April 20 to request a hearing on proposals of Arkansas-Missouri Power Company, subsidiary of Middle South Utilities, Inc., to sell and Associated Natural Gas Company, subsidiary of Ark-Mo, to purchase all of Ark-Mo's gas utility properties, and to issue and sell securities relating to the financing of the purchase of the gas properties. (Rel. 35-20472 - Mar. 28)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF COMMISSION ISSUANCE OF A STAY

The Commission has issued a stay, pursuant to Section 11(A)(b)(5) of the Securities Exchange Act of 1934, of the Options Price Reporting Authority's (OPRA) proposed termination of the retransmission service of its high speed communications line to two vendors, Bunker Ramo and GTE Information Systems. Publication of the order is expected to be made in the Federal Register during the week of April 3. (Rel. 34-14606)

MISCELLANEOUS

MARRIOTT CONDOMINIUM DEVELOPMENT CORPORATION

An order has been issued granting the application of the Marriott Condominium Development Corporation and the Camelback Inn Associates, for an exemption pursuant to Section 12(h) of the Securities Exchange Act of 1934, from filing the quarterly financial information contained in Part 1 of Form 10-Q as required by Section 15(d) of the Act. (Rel. 34-14603)

CALIFORNIA FINANCIAL CORPORATION

An order has been issued granting the application of California Financial Corporation for an exemption from the reporting requirements of Sections 13 and 15(d) of the Securities Exchange Act of 1934. It appears to the Commission that the requested exemption is not inconsistent with the public interest or the protection of investors. (Rel. 34-14604)

UNION FIDELITY CORPORATION

A notice has been issued giving interested persons until April 17 to request a hearing on an application of Union Fidelity Corporation (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from certain reporting requirements under Sections 13 and 15(d) of the Act. Applicant believes

that the filing of the reports is not inconsistent with the public interest or the protection of investors in view of the fact that Applicant is now a wholly-owned subsidiary of Filmways, Inc. and there is no trading in Applicant's securities. (Rel. 34-14605)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-14) THE COCA-COLA COMPANY, 310 North Avenue, N.W., Atlanta, Ga. 30313 (404) 897-2121 - 1,290,049 shares of common stock. (File 2-60989 - Mar. 21)
- (S-7) VIRGINIA ELECTRIC AND POWER COMPANY, 700 East Franklin St., Richmond, Va. 23261 (804) 771-3225 - 1,500,000 shares of common stock. (File 2-61037 - Mar. 27) and 850,000 shares of common stock and \$12,112,500 of participations. (File 2-61038 - Mar. 27)
- (S-8) SOUTHERN NATURAL RESOURCES, INC., First National-Southern Natural Bldg., Birmingham, Ala. 35203 - \$31,300,000 of participations. (File 2-61040 - Mar. 27)
- (S-8) WEYERHAEUSER COMPANY, Tacoma, Wash. 98401 (206) 924-5272 - 3,530,165 shares of common stock. (File 2-61042 - Mar. 27)
- (S-1) COMMUNITY BANKS, INC., 7448 Hubbard Ave., Middleton, Wis. 53562 - 204,872 shares of common stock. The company is a bank holding company. (File 2-61046 - Mar. 27)
- (S-7) TOTAL PETROLEUM (NORTH AMERICA) LTD., 639 5 Avenue Southwest, Calgary, Alberta, Canada T2P OM9 (403) 265-9080 - 1,250,000 common shares. Underwriters: Morgan Stanley & Co. Inc., Lehman Brothers Kuhn Loeb Inc., Pitfield Mackay Ross Ltd. and Warburg Paribas Becker Inc. The company is engaged in the exploration for and production of crude oil and natural gas. (File 2-61049 - Mar. 28)
- (S-14) DAYTON HUDSON CORPORATION, 777 Nicollet Mall, Minneapolis, Minn. 55402 (612) 370-6948 - 7,769,900 shares of common stock. (File 2-61050 - Mar. 28)

REGISTRATIONS EFFECTIVE

Mar. 24: Delorean Motor Co., 2-60464; Grow Chemical Corp., 2-60396; Solaron Corp., 2-60581; Southland Corp., 2-60705; Tobias Kotzin Co., 2-60894.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period April 13 - 20, 1978. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Curtiss-Wright Corporation	Kennecott Copper Corporation (NYC) Capital Stock - 3,287,400 shs.	3-13-78
Prescott Investors, Inc.	MacDermid, Incorporated (Waterbury, CT) Common Stock - 113,920 shs.	3-13-78
Drexel Burnham Lambert Inc.	N.J.B. Prime Investors (Clifton, NJ) Common Stock - 10,548.07 shs. on conversion of Debentures	3-13-78

ACQUISITION REPORTS CONT.

Wheelabrator-Frye Inc.	Neptune International Corp. (Atlanta, GA) Common Stock - 241,100 shs.	3-13-78
James F. Kay (Canada) Hambro Canada Limited (Canada)	North Canadian Oils Limited (Calgary, Alberta, Canada) Common Stock - 1,507,986 shs. (26.7%)	3-13-78
* Louis Berkman Company	AMPCO-Pittsburgh Corp. (Pittsburgh, PA) Common Stock - 657,635 shs.	3-13-78
* Louart Corporation	Arden-Mayfair, Inc. (City of Commerce, CA) \$3 Preferred Stock - 23,981 shs. Common Stock - 737,700 shs.	3-13-78
* Bio-Rad Laboratories, Inc.	Block Engineering, Inc. (Cambridge, MA) Common Stock - 385,550 shs. (31.9%)	3-13-78
* TBK Partners, Ltd. Viridian Investments, Ltd.	Brandywine Sports, Inc. (Wilmington, DE) Common Stock - 96,834 shs.	3-13-78
* Thrall Car Manufacturing Co.	Chamberlain Manufacturing Corp. (Elmhurst, IL) Common Stock - 544,890 shs. (34.4%) (Thrall also owns \$1,800,000 Prin. Amt of 6-1/4% Notes.)	3-13-78
* Phyllis Malkin Cohen Barcone Pension Trust Barry F. Cohen	Claussing Corporation (Kalamazoo, MI) Common Stock - 91,000 shs.	3-13-78
* Don Curtis Whitaker, Indi- vidually and as Custodian Corinne Cooper John B. Gilbert Thousand Oaks Land & Develop- ment Co., et al	Hawthorne Financial Corp. (Hawthorne, CA) Common Stock - 92,600 shs.	3-13-78
* New England Equipment Rental Co. J. F. White Contracting Co. Thomas J. White	LaTouraine-Bickford's Foods, Inc. (Newton, MA) Common Stock - 865,939 shs.	3-13-78
* William S. Hack	Metex Corp. (So. Plainfield, NJ) Common Stock - 83,000 shs. (Included above are shares owned by his wife.)	3-13-78
* E. Peter Hoffman, Jr. Individually and as Custodian	Midland Mortgage Investors Trust (Oklahoma City, OK) Shares of Beneficial Interest - 193,800	3-13-78
* J. P. Guerin & Co.	Mitchum, Jones & Templeton, Inc. (Los Angeles, CA) Common Stock - 190,734 shs. (48.2%)	3-13-78
* Inter-Region Associates Corporation	National Heritage Management Corp. (Oak Brook, IL) Common Stock - 651,888 shs. (70.5%)	3-13-78
* Mitchum, Jones & Templeton, Inc.	PSA, Incorporated (San Diego, CA) Common Stock - 219,400 shs.	3-13-78
* AMPCO-Pittsburgh Corp.	Pittsburgh Forgings Co. (Pittsburgh, PA) Common Stock - 903,811 shs.	3-13-78
* James W. Derryberry	Securities of America, Inc. (Orinda, CA) Common Stock - 1,357,101 shs. (60.9%)	3-13-78
* Jacques Amsellem (France) Societe Monegasque des Magasins Printanis (Monaco)	Shopwell, Inc. (Bronx, NY) Common Stock - 218,900 shs.	3-13-78
* LeRoy A. Erickson	Sonics International, Inc. (Dallas, TX) Common Stock - 109,356 shs. Common Stock - 211,428 shs. on conversion of Preferred Stock	3-13-78

ACQUISITION REPORTS CONT.

* Superior Tube Company	Williams and Co. Inc. (Pittsburgh, PA) Common Stock - 962,688 shs. (85%)	3-13-78
Gregory T. Parkos, Individually and as Custodian	CPL Corporation (E. Providence, RI) Common Stock - 25,000 shs. (Included above are shares owned by his wife.)	3-14-78
Beatrice Foods Inc.	Tropicana Products, Inc. (Bradenton, FL) Common Stock - 1,446,000 shs. (Beatrice has entered into an agreement with two shareholders to purchase above shares. Beatrice intends to merge Tropicana into Beatrice or a subsidiary.)	3-14-78
* Ernest C. Trefz	Connecticut Financial Services Corp. (Bridgeport, CT) Capital Stock - 106,637 shs. (Included above are shares owned by his wife and children under a Trust.)	3-14-78
* Dr. Harold B. Ehrlich	Ealing Corp. (South Natick, MA) Common Stock - 85,000 shs.	3-14-78
* Bel-Fran Investments Ltd. (Canada) Bel-Cal Holdings Ltd. (Canada) Bel-Alta Holdings Ltd. (Canada)	Skil Corp. (Chicago, IL) Common Stock - 205,150 shs.	3-14-78
* Compagnie Industrielle et Financiere des Produits Amylaces S.A. (Luxembourg)	A. E. Staley Manufacturing Co. (Decatur, IL) Common Stock - 942,884 shs.	3-14-78
* William Belzberg (Canada) Samuel Belzberg (Canada) Hyman Belzberg (Canada)	Far West Financial Corporation (Newport Beach, CA) Capital Stock - 890,900 shs. (45.2%)	3-15-78
* David A. Wolf Associates David A. Wolf Robert M. Blatt	First Fidelity Investment Trust (Kansas City, MO) Shares of Beneficial Interest - 92,781	3-15-78
* Metrohio Corporation (Wholly-owned subsidiary of Canadian First Mortgage Corp.) Canadian First Mortgage Corp. (Canada) Metropolitan Trust Co. (Canada)	Transhio Financial Corp. (Cleveland, OH) Common Stock - 785,800 shs. (23.67%)	3-15-78
Harry H. Wise	Ealing Corp. (South Natick, MA) Common Stock - 1,000 shs.	3-16-78
Petro-Lewis Corporation Petro-Lewis Oil Income Program/1977-7 Petro-Lewis Oil Income Program/1977-8 Petro-Lewis Oil Income Program/1977-9	Imperial-American Energy, Inc. (Denver, CO) Common Stock - 1,987,225 shs. (79.4%) (Above shares were acquired pursuant to the Tender Offer.)	3-16-78
Quincy Mutual Fire Insurance Company Merrimack Mutual Fire Insurance Co. Cambridge Mutual Fire Insurance Co. Norfolk & Dedham Mutual Fire Insurance Co., et al	Peerless Insurance Co. (Keene, NH) Common Stock - 643,854 shs. (18%) Common Stock - 8,560.56 shs. on conversion of Preferred Stock	3-16-78
De Rance, Inc.	Pennsylvania Real Estate Investment Trust (Wyncote, PA) Certificates of Beneficial Interest - 76,000	3-16-78

ACQUISITION REPORTS CONT.

Evelyn Green Davis Individually and as Executrix	Semtech Corporation (Newbury Park, CA) Common Stock - 114,418 shs.	3-16-78
* S. H. Scheuer, Individually and as Trustee Donald E. Peiser Leon Meyers Martin Bernstein	CLC of America, Inc. (Chicago, IL) Common Stock - 974,065 shs.	3-16-78
* S. H. Scheuer Joseph W. Rose Carroll L. Shaughnessy, Individually and as Trustees	CLC of America, Inc. (Chicago, IL) Common Stock - 1,301,342 shs.	3-16-78
* Anchor Hocking Corporation	Risdon Manufacturing Co. (Naugatuck, CT) Common Stock - 115,000 shs.	3-16-78
Associated Imports, Inc. (Wholly-owned by L. Zuckerberg) Leo Zuckerberg	ASG Industries Inc. (Kingsport, TN) Common Stock - 20 Common Stock - 800,000 shs. on exercise of an Option	3-17-78
Cable & Wireless, Delaware, Inc. (Wholly-owned subsidiary of Cable & Wireless Ltd. (U.K.))	Carterfone Communications Corp. (Dallas, TX) Common Stock - 1,960,305 shs. (98.9%) Warrants to purchase Common - 211,000 (Above Common and Warrants were acquired pursuant to the Tender Offer.)	3-17-78
Goldman, Sachs & Co.	Chase Manhattan Corp. (NYC) 4-7/8% Convertible Notes - \$13,262,000 6-1/2% Convertible Debentures - \$10,083,000	3-17-78
Arthur Cassel Sonia Cassel	Citrus County Land Bureau, Inc. (Great Neck, NY) Common Stock - 62,791 shs. (13.6%) (Mr. Cassel has the right to acquire an additional 475 shares on conversion of Debentures.)	3-17-78
Stockholders Protective Committee of Den-Tal-Ez, Inc.	Den-Tal-Ez, Inc. (West Des Moines, IA) Common Stock - 73,166 shs.	3-17-78
T. Bertram Lance	Financial General Bankshares, Inc. (Washington, DC) Common Stock - 13,000 shs. (Above shares are owned by his wife.)	3-17-78
Abdullah Darwaish, as financial advisor to Sheikh Mohammed bin Zaid al Nahyan, a minor (Abu Dhabi)	Financial General Bancshares, Inc. (Washington, DC) Common Stock - 266,240 shs.	3-17-78
Sheikh Sultan Bin Zaid Al Nahyan (Abu Dhabi)	Financial General Bankshares, Inc. (Washington, DC) Common Stock - 263,480 shs.	3-17-78
Sheikh Kamal Adham (Saudi Arabia)	Financial General Bankshares, Inc. (Washington, DC) Common Stock - 268,010 shs.	3-17-78
Faisal Saud al Fulaij (Kuwait)	Financial General Bankshares, Inc. (Washington, DC) Common Stock - 278,860 shs.	3-17-78
Western Pacific Industries Inc.	Hazeltine Corp. (Greenlawn, NY) Common Stock - 100,000 shs.	3-17-78
Grosvenor Associates, Limited Partnership	Odyssey, Inc. (Evanston, IL) Common Stock - 11,000 shs. (A General Partner owns 31,900 shs.)	3-17-78

ACQUISITION REPORTS CONT.

American Financial Corp.	Old Republic International Corp. (Chicago, IL) Common Stock - 215,500 shs.	3-17-78
Goldman, Sachs & Co.	Taco Bell (Irvine, CA) Common Stock - 176,321 shs.	3-17-78
* Harry H. Mitchell	California Life Corp. (Los Angeles, CA) Common Stock - 120,133 shs. Common Stock - 55,000 shs. on conversion of Preferred Stock	3-17-78
* American General Insurance Company	Lincoln American Corp. (Lake Success, NY) Common Stock - 1,450,884 shs. (28.13%)	3-17-78
* Holding Corporation of America	Massachusetts General Life Insurance Co. (Boston, MA) Capital Stock - 964,890 shs. (75%)	3-17-78
* CAW Associates	S-G Securities, Inc. (Boston, MA) Common Stock - 110,600 shs.	3-17-78
C,C & S Systems, Inc.	Camden Telephone Co. (Camden, MI) Common Stock - 12,663 shs. (99.3%) Concord Telephone Co., Inc. (Concord, MI) Capital Stock - 5,002 shs. (99.6%) Southern Telephone Co. (Brooklyn, MI) Common Stock - 123,028 shs. (99.7%) (Above shares were acquired pursuant to the Exchange Offer.)	3-20-78
Arthur Greason	Foodways National, Inc. (Hawthorne, NY) Common Stock - 123,751 shs.	3-20-78
Edgar Greason	Foodways National, Inc. (Hawthorne, NY) Common Stock - 140,319 shs.	3-20-78
Howard Greason	Foodways National, Inc. (Hawthorne, NY) Common Stock - 166,665 shs. (10.4%)	3-20-78
Employee Stock Ownership Plan of Margo's La Mode, Inc.	Margo's La Mode, Inc. (Dallas, TX) Common Stock - 149,000 shs. (18%)	3-20-78
C. Robert Mandeville	NRG Incorporated (Phoenix, AZ) Common Stock 1,848,720 shs. (47%) (1,768,720 of above shares were acquired pursuant to a Stock Purchase and Option Agreement with Hughes Aircraft & ESAL Corp. a wholly-owned subsidiary of Hughes.)	3-20-78
Amsted Industries Inc.	Henry Pratt Company (Aurora, IL) Common Stock - 974,031 shs. (33.8%) (Above shares were acquired pursuant to a Purchase Agreement.)	3-20-78
Goldman, Sachs & Co.	St. Louis-San Francisco Railway Company (St. Louis, MO) Common Stock - 131,700 shs.	3-20-78
John L. Loeb, Jr.	Trans Delta Corporation (Fort Worth, TX) Common Stock - 25,000 shs. - Common Stock - 1,000,000 shs. on exercise of Options	3-20-78
Goldman, Sachs & Co.	Whiting Corporation (Harvey, IL) Common Stock - 95,400 shs.	3-20-78
ICC Industries, Inc. Harris Pharmaceuticals Ltd.(U.K.) Pinet Proprietary,Ltd. (Australia)	Zenith Laboratories, Inc. (Northvale, NJ) Common Stock - 675,000 shs. (38.86%)	3-20-78

ACQUISITION REPORTS CONT.

- | | | |
|--|---|---------|
| * Oakwood Petroleum Ltd. | American Eagle Petroleum Ltd. (Calgary, Alberta
(Canada)
Common Stock - 2,030,623 shs. (46.7%) | 3-20-78 |
| * Dallas E. Hawkins, II | American Eagle Petroleum Ltd. (Calgary, Alberta
Canada)
Common Stock - 2,030,623 shs. (46.7%)
(Above shares are directly owned by Oakwood
Petroleum Ltd., controlled by Mr. Hawkins.) | 3-20-78 |
| * California European Company-
Calrop, S.A. (Luxembourg)
(Wholly-owned by Edmond de
Rothschild) | Bancal Tri-State Corporation (San Francisco, CA)
Common Stock - 670,000 shs.
(In addition, California has 310,200 rights.) | 3-20-78 |
| * Lafayette Corporation | Bancal Tri-State Corporation (San Francisco, CA)
Common Stock - 670,000 shs.
(Lafayette has rights to subscribe for 238,425 shs.) | 3-20-78 |
| * Edmond de Rothschild | Bancal Tri-State Corporation (San Francisco, CA)
Common Stock - 980,200 shs.
(Baron de Rothschild holds rights to subscribe
for 5,000 shares.) | 3-20-78 |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.