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SECURITIES AND
EXCHANGE COMMISSION

Issue 78-34

February 17, 1978

INVESTMENT COMPANY ACT RELEASES

MUTUAL TRUST

A notice has been issued giving interested persons until March 13 to request a hearing on an application of Mutual Trust, a registered closed-end, management investment company, declaring that it has ceased to be an investment company. (Rel. IC-10122 - Feb. 16)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF OKLAHOMA

A second supplemental order has been issued extending until March 31 the authority previously granted to Public Service Company of Oklahoma (PSO), subsidiary of Central and South West Corporation, and Ash Creek Mining Company, subsidiary of PSO, relating to the acquisition by Ash Creek of interests relating to coal exploration and development activities and the financing of such acquisitions by PSO through short-term loans from PSO to Ash Creek. (Rel. 35-20414 - Feb. 15)

PENNSYLVANIA POWER COMPANY

A notice has been issued giving interested persons until March 15 to request a hearing on proposals of Ohio Edison Company, a registered holding company, and its subsidiary Pennsylvania Power Company that (1) Penn Power issue and sell at competitive bidding up to \$25 million of its first mortgage bonds, and (2) Penn Power issue and sell to Ohio Edison, and Ohio Edison purchase from Penn Power, up to 600,000 shares of Penn Power's authorized but unissued common stock. (Rel. 35-20415 - Feb. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application submitted by the American Stock Exchange, Inc. to strike from listing and registration the common stock (par value 10¢) of Multi-Amp Corporation. (Rel. 34-14476)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 17 to request a hearing on an application submitted by United Canso Oil & Gas Ltd. to withdraw its common stock, par value \$1.00 (Canadian), from listing and registration on the Pacific Stock Exchange, Inc. and the Boston Stock Exchange, Inc. (Rel. 34-14485)

MISCELLANEOUS

THE MANHATTAN LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 13 to request a hearing on an application of The Manhattan Life Insurance Company (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the reporting requirements of Section 15(d) of the Act. (Rel. 34-14477)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO,
ORIGINATOR AND SERVICER

Notice has been issued giving interested persons until March 13 to request a hearing on an application of First Federal Savings and Loan Association of Chicago, Originator and Servicer (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from certain reporting requirements under Section 13 and from the operation of Section 16 of the Act. (Rel. 34-14480)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-5) DMC CASH RESERVE, INC., 7 Penn Center Plaza, Philadelphia, Pa. 19103 - an undetermined amount of common stock. (File 2-60770 - Feb. 15)
- (S-7) THE CHASE MANHATTAN CORPORATION, 1 Chase Manhattan Plaza, New York, N.Y. 10005 (212) 552-2222 - 1,500,000 of preferred stock, Series B and C. Underwriters: Lehman Brothers Kuhn Loeb Inc., Merrill Lynch, Pierce, Fenner & Smith Inc. and Salomon Brothers. The company is a bank holding company. (File 2-60771 - Feb. 16)
- (S-1) NJB PRIME INVESTORS, 950 Clifton Ave., Clifton, N.J. 07013 - \$2,258,865 of 6½ senior subordinated convertible debentures, due 1987, 376,477 shares of beneficial interest and 1,290,780 shares of beneficial interest. Underwriter: Butcher & Singer Inc. The company's business consists principally of managing its properties. (File 2-60772 - Feb. 16)
- (S-8) RIO GRANDE INDUSTRIES, INC., 1515 Arapahoe St., P.O. Box 5482, Denver, Colo. 80217 - \$1,457,000 of interests and 101,198 shares of common stock. The company's business consists primarily of transportation services. (File 2-60773 - Feb. 15)
- (S-14) DRUMMOND COMPANY, 101 Walston Bridge Rd., P.O. Box 1549, Jasper, Ala. 35501 (205) 387-0501 - \$117,848,280 of subordinated income debentures, due 2003. (File 2-60774 - Feb. 16)
- (S-7) FIRST NATIONAL BOSTON CORPORATION, 100 Federal St., Boston, Mass. 02110 (617) 434-2200 - \$100 million of notes, due 1985. Underwriter: The First Boston Corporation. The company is a registered bank holding company. (File 2-60775 - Feb. 16)

REGISTRATIONS EFFECTIVE

Feb. 15: The Corporate Income Fund, Sixty-Ninth Monthly Payment Series, 2-60623; The Merit Corp., 2-60436; The Shearson Appreciation Fund, Inc., 2-59697; United Grocers, Inc., 2-60487.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATIONS WITHDRAWN

Feb. 15: Key International Film Distributors, Inc., 2-59912.

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
HY GAIN ELECTRONICS CORP	3	01/05/78
STAR LITE INDUSTRIES	5	12/01/77
SUN HEET INC	5	01/18/78
AMERCO NEV	4,6	12/01/77
HEALTH DELIVERY SYSTEMS INC	5,6	12/01/77
ALABAMA BY PRODUCTS CORP	5	01/27/78
AMERICAN MICRO SYSTEMS INC	5	01/25/78
BANGOR PUNTA CORP	4,6	01/26/78
BARNETT MORTGAGE TRUST	5,6	01/12/78
BOLT BERANEK & NEWMAN INC	5	01/23/78
BUCKINGHAM MOTOR IMPORTS LTD	5	01/19/78
BUILDING & LAND TECHNOLOGY CORP	4,5,6	09/01/77
CALIFORNIA REALTY FUND	2,5,6	12/01/77
CARLING OKEEFE LTD	2,6	12/16/77
CLC OF AMERICA INC	5	01/19/78
CLC OF AMERICA INC	5,6	01/12/78
DELTAK CORP	5	01/20/78
FALSTAFF BREWING CORP	5,6	01/01/78
FED MART CORP	2,5,6	01/16/78
FEDERAL ENERGY CORP	5	01/01/78
FINANCIAL LAND CORP	4,6	01/11/78
FIRST NATIONAL STORES INC	5	01/19/78
FIVE STAR FOODS CORP OF MARYLAND	1,6	01/06/78
FLOW GENERAL INC	4,6	01/09/78
FOXCO INDUSTRIES LTD	2	12/15/77
FRANKLIN CREAMERY INC	1,2,6	01/02/78
FRIENDLY FROST INC	1	12/27/77
GABRIEL INDUSTRIES INC	2,5,6	01/13/78
GALAXY GIL CO	5,6	01/13/78
GLADDING CORP	5,6	01/26/78
GOOD L S & CO	2	01/12/78
GREAT AMERICAN MANAGEMENT & INVESTMENT	5,6	01/16/78
HANOVER PETROLEUM CORP	2,6	12/01/77
HAVERHILL GAS CO	11	01/01/78 *
HAYWARD MANUFACTURING CO INC	2	11/17/77
HI TECH INDUSTRIES INC	5	01/01/78
HY GAIN ELECTRONICS CORP	3,5	01/19/78
HYNES & HOWES GENERAL PARTNERS	5	01/18/78
IMPEIAL AMERICAN RESOURCES FUND INC	6	12/31/77
JETCO INC	13	12/01/77 *
JOY MANUFACTURING CO	5	01/17/78
LAWN A MAT CHEMICAL & EQUIPMENT CORP	5,6	12/19/77
LE CHANTECLER INC	5	01/06/78
LEXITRON CORP	5,6	01/07/78
LYKES CORP	5,6	01/13/78
MANNING GAS & OIL CO	5,6	01/20/78
MCCORD CORP	5	01/10/78
MCKEE CORP	5	01/23/78
MCLOUTH STEEL CORP	5	01/01/78
MCNEIL PACIFIC INVESTORS FUND 1972	5	12/31/77
MILES LABORATORIES INC	1,6	01/01/78
MOBILE AMERICA CORP	4	12/28/77
MYERS L E CO	2,6	12/29/77

RECENT 8K FILINGS CONT.

NATIONAL RECREATION PRODUCTS INC	1,5,6	01/03/78
NAVAJO FREIGHT LINES INC	5	01/18/78
NORTHWEST ILLINOIS BANCORP INC	5	12/31/77
NRG INC	5	01/01/78
PACIFIC INVESTORS FUND NUMBER TWO	5	12/31/77
PACIFIC PLAN INVESTORS FUND NO ONE	5	12/31/77
PAY O MATIC CORP	5	01/03/78
PRIME MOTOR INNS INC	2,6	01/01/78
REPUBLIC CORP	4,6	12/01/77
SCOTCO DATA COM INC	5,6	01/18/78
SCOUTHDOWN INC	2,6	01/05/78
STARF BROADCASTING GROUP INC	5	01/24/78
SUTTON CORP	5	01/01/78
TECHNICOLOR INC	5,6	01/31/78
UB FINANCIAL CORP	5	01/03/78
UPS N DOWNS INC	5,6	01/18/78
USF LIQUIDATING CORP	6	01/19/78
VALLEY FAIR CORP	4,6	01/05/78
VIPONT CHEMICAL CO	1	01/17/78
WARD FOODS INC	5	12/31/77
WORLDWIDE COMMERCE INC	5	01/05/78
ZALE CORP	5,6	01/14/78
AMENDMENTS TO REPORTS ON FORM 8-K		
BEEF & BISON BREEDERS INC	2,6	09/26/77
CALTRAM SYSTEMS INC	5	09/12/77
COMP U CHECK INC	4,6	11/24/77
EVANS INC	6	07/11/77
JMB INCOME PROPERTIES LTD THIRD	6	09/30/77
KAISER INDUSTRIES CORP	2	12/05/77
KENAI DRILLING LTD	5	01/10/78
MACROSE INDUSTRIES CORP	2,6	12/30/77
MICRODATA CORP	6	12/27/77
PONDEROSA SYSTEM INC	6	12/15/77
SCOTCO DATA COM INC	6	01/18/78
SCOTT PAPER CO	5	12/01/77

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00) minimum. Cost estimates are given on request. All other reference material is available in the SEC Docket.

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