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U.S. SECURITIES AND
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LIBRARY

COMMISSION ANNOUNCEMENTS

FOUR APPOINTED IN DIVISION OF MARKET REGULATION

Douglas Scarff, Director of the Division of Market Regulation, announced today the appointment of Jeffrey L. Steele as Chief Counsel to the Division; Richard Ketchum as Assistant Director for Market Structure; John B. Manning, Jr. as Assistant Director for Trading Practices; and Stephen L. Parker as Senior Special Counsel in the Office of Self-Regulatory Oversight.

Mr. Steele, a member of the District of Columbia Bar, graduated from Yale College in 1967 and the George Washington University Law School in 1974. He joined the staff of the Commission in 1974 as a staff attorney in the Division of Market Regulation, became a Special Counsel in the Division in 1977 and was appointed Assistant Chief Counsel in 1979. As the Division's Chief Counsel, Mr. Steele will be responsible for review of all the interpretive functions of the Division and of the Regional and Branch Offices of the Commission, pertaining to the provisions of the Securities Exchange Act of 1934 administered by the Division. In consultation with the Associate Director for Legal Policy and Trading Practices and the Director, he will coordinate a broad range of policy and legal matters in connection with the Division's regulation of the securities markets and of broker-dealers and other participants in the markets.

Mr. Ketchum graduated from Tufts University in 1972 and the New York Law School in 1975 and is a member of the New York State Bar. After association with a law firm in New York City, he came to the Commission and the Division in July 1977 as a staff attorney in the former Office of Market Structure and Trading Practices. During 1979, he participated in the Commission's Special Study of the Options Markets. Mr. Ketchum has been serving as Branch Chief (Market Structure) with particular responsibility for coordinating the Commission's efforts to facilitate the establishment of a national market system. As Assistant Director (Market Structure), Mr. Ketchum is responsible, in consultation with the Associate Director for Self-Regulatory Oversight and the Director, for matters relating to the structure of the securities markets, particularly the development of the national market system in compliance with the Securities Act Amendments of 1975.

Mr. Manning is a member of the bars of Connecticut, New York and the District of Columbia. He graduated from Fairfield University in 1971 and the University of Connecticut Law School in 1974. He joined the staff of the Commission in September 1974 as an attorney in the New York Regional Office. From June 1976 to May 1978 he worked in the Office of Tender Offers, Acquisitions and Small Issues in the Division of Corporation Finance. Since May 1978 he has worked in the Division of Market Regulation first as a staff attorney and, since June 1979, as Branch Chief (Branch of Policy and Interpretations) in the Office of Legal Policy and Trading Practices. As Assistant Director (Trading Practices), Mr. Manning will be responsible, in consultation with the Associate Director for Legal Policy and Trading Practices and the Director, for administering the Commission's trading practices rules and programs as they pertain to trading in equity securities.

Mr. Parker, who graduated from Amherst College in 1964 and the Columbia University Law School in 1967, is a member of the Bars of New York and the District of Columbia. He engaged in the private practice of law in Washington, D.C. before joining the Commission's staff in 1978 as Special Counsel, Division of Market Regulation in the former office of Market Structure and Trading Practices. As Senior Special Counsel (Office of Self-Regulatory Oversight), Mr. Parker will undertake special projects in all of the Office's program areas, particularly those projects involving development of a national market system.

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until October 20 to request a hearing on a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, whereby AEP will act as surety for Appalachian Power Company, subsidiary of AEP, in connection with an Appalachian rate proceeding. (Rel. 35-21720 - Sept. 22)

DELMARVA POWER & LIGHT COMPANY

Orders have been issued pursuant to Section 5(d) of the Public Utility Holding Company Act of 1935 finding that Delmarva Power & Light Company and IU International Corporation have ceased to be holding companies. (Rel. 35-21721 - Sept. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. to strike the call option contracts of Lucky Stores, Inc. from listing and registration thereon. (Rel. 34-17157)

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Arrow Electronics Inc., 14% subordinated debentures, due August 1, 2000 (effective as of July 28, 1980); ABA Industries Inc., 1,040,712 shares common, Atlas Van Lines Inc., common stock, Wang Laboratories Inc., 9% convertible subordinated debentures, due 2005 (all effective as of August 26, 1980) [corrected orders]; Maple Leaf Mills (Ontario) Inc., 11% subordinated sinking fund debentures, due 1998 (effective as of August 29, 1980) [corrected order]. New York Stock Exchange, Inc. - Cleveland Electric Illumination Co., first mortgage bonds 11-1/2% Series, due 1985, International Harvester Credit Corp., 13-1/2% notes, due August 1, 1988, Wisconsin Telephone Co., thirty seven year 11-3/8% debentures, due June 1, 2017 (all effective as of August 26, 1980) [corrected orders]; Dayton Power & Light Co., preferred stock 11.60% Series J, cumulative \$100 par value, Engelhard Minerals & Chemicals Corp., 11-3/4% debentures, due August 1, 2005, Republic of Texas Corp., \$2.125 cumulative convertible preferred stock, Series A, Golden Nugget Inc., common stock, Santa Fe International Corp., 7-1/2% convertible subordinated debentures, due 2005 (all effective as of August 28, 1980) [corrected orders]; Dow Chemical Co., \$400 million of 11.25% debentures, due July 15, 2010, Marathon Oil Co., 10.25% notes, due 1987, Polaroid Corp., 11-7/8% notes, due August 15, 1990 (all effective as of September 2, 1980) [corrected orders]; First International Bancshares Inc., 7-3/4% convertible subordinated debentures, due 2005 (effective as of September 3, 1980) [corrected order].

SELF-REGULATORY ORGANIZATIONS

EXTENSION OF COMMENT PERIOD

The Commission has extended to November 28 the period for public comment on the proposed rule change by the National Association of Securities Dealers, Inc. (SR-NASD-80-10) to provide for the over-the-counter trading of standardized options. (Rel. 34-17158)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-11) CONSOLIDATED CAPITAL SPECIAL TRUST, Suite 1000, 1900 Powell St., Emeryville, Cal. 94608 - 8,000,000 shares of beneficial interest. (File 2-69192 - Sept. 18) (Br. 6) (New Issue)
- (S-7) KINDER-CARE LEARNING CENTERS, INC., 4505 Executive Park Sr., Montgomery, Ala. 36116 (205) 277-5090 - 825,000 shares of common stock. Underwriter: Alex. Brown & Sons and Merrill Lynch White Weld Capital Markets Group. The company operates proprietary day care centers. (File 2-69208 - Sept. 19) (Br. 5)
- (S-1) WULF OIL CORPORATION, Suite 25, Chaney Center Bldg., Chadron, Neb. 69337 (303) 623-8284 - 500,000 shares of capital stock. The company is engaged in exploring for oil and gas. (File 2-69209 - Sept. 19) (Br. 4)
- (S-16) DIAL FINANCIAL CORPORATION, 207 Ninth St., Des Moines, Iowa 50307 (515) 243-2131 - \$50 million of senior notes, 1990 Series. Underwriter: Salomon Brothers. (File 2-69210 - Sept. 19) (Br. 1)
- (S-1) NUCLEAR PHARMACY INCORPORATED, 3240 Juan Tabo, N.E., Bldg. D, Albuquerque, N.M. 87111 - 750,000 shares of common stock. Underwriter: Allen & Company Incorporated. The company is engaged in dispensing and distributing radiopharmaceuticals for medical diagnosis by nuclear imaging. (File 2-69211 - Sept. 19) (Br. 4) (New Issue)
- (S-7) SAGE ENERGY COMPANY, 1206 First National Bank Tower, P.O. Drawer 3068, Midland, Tex. 79702 (915) 683-5271 - \$20 million of convertible subordinated debentures, due 2005. Underwriter: Bear, Stearns & Co. The company is engaged in the exploration for, and development, production and sale of, oil and gas. (File 2-69212 - Sept. 19) (Br. 3)
- (S-16) PIEDMONT MANAGEMENT COMPANY INC., 99 John St., New York, N.Y. 10038 (212) 732-5210 - 250,000 shares of common stock. (File 2-69213 - Sept. 19) (Br. 9)
- (S-11) AMERICAN PROPERTY INVESTORS XI, 19 Corporate Plaza, Suite 200, Newport Beach, Cal. 92660 - 143,000 units of limited partnership interest. Underwriter: Integrated Marketing, Inc. (File 2-69214 - Sept. 19) (Br. 6)
- (S-16) TRACOR, INC., 6500 Tracor Lane, Austin, Tex. 78721 (512) 926-2800 - 615,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Rotan Mosle Inc. The company manufactures electronic systems, scientific instruments and electrical and electromechanical components. (File 2-69216 - Sept. 19) (Br. 7)
- (S-7) APPALACHIAN POWER COMPANY, 40 Franklin Rd., Roanoke, Va. 24009 (703) 344-1411 - \$80 million of first mortgage bonds and 1,600,000 shares of cumulative preferred stock. (File 2-69217 - Sept. 19) (Br. 8)
- (S-11) OLD DOMINION REAL ESTATE INVESTMENT TRUST, 8754 Landmark Dr., Richmond, Va. 23228 - \$3,300,000 of convertible subordinated debentures, due October 1, 1990. Underwriter: Investment Corporation of Virginia. (File 2-69220 - Sept. 19) (Br. 5)
- (S-16) SENSORMATIC ELECTRONICS CORPORATION, 500 N.W. 12th Ave., Deerfield Beach, Fla. 33441 (305) 427-9700 - \$25 million of convertible subordinated debentures, due 2000. The company is engaged in manufacturing, marketing and servicing electronic article surveillance systems. (File 2-69221 - Sept. 22) (Br. 7)
- (S-8) REPUBLIC OF TEXAS CORPORATION, 1800 Republic National Bank Bldg., Dallas, Tex. 75201 (214) 653-5031 - 1,000,000 shares of common stock. (File 2-69222 - Sept. 22) (Br. 2)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, N.Y. 10015 - 100,000 American Depositary Receipts for Malaysian One Dollar shares of Kuala Lumpur Kepong Berhad. (File 2-69224 - Sept. 19) (Br. 99) (New Issue)

- (S-6) THE MUNICIPAL BOND TRUST, SERIES 74, 140 Broadway, New York, N.Y. 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-69225 - Sept. 18) (Br. 16) (New Issue)
- (S-8) MCGRAW-EDISON COMPANY PROFIT SHARING PLAN, One Continental Tower, 1701 Golf Rd., Rolling Meadows, Ill. 60008 (312) 981-3800 - 10,000 participations and 300,000 shares of common stock. (File 2-69226 - Sept. 19) (Br. 7)
- (S-12) CITIBANK, N.A., 111 Wall St., New York, N.Y. 10043 - 100,000 American Depositary Receipts for ordinary shares of Woodside Petroleum Ltd. (File 2-69227 - Sept. 19) (Br. 99) (New Issue)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 14, 209 South La Salle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-69228 - Sept. 19) (Br. 16) (New Issue)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 75, 140 Broadway, New York, N.Y. 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-69229 - Sept. 18) (Br. 16) (New Issue)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 76, 140 Broadway, New York, N.Y. 10005 - 15,000 units. Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-69230 - Sept. 18) (Br. 16) (New Issue)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 166, 209 South La Salle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-69231 - Sept. 19) (Br. 16) (New Issue)
- (S-1) DUKE RESOURCES, INC., Insurance Exchange Bldg., 910 Fifteenth St., Suite 852, Denver, Colo. 80202 (303) 893-2595 - 3,000,000 shares of common stock. Underwriter: N. Donald & Company. The company is engaged in the business of oil and gas exploration and production. (File 2-69232 - Sept. 22) (Br. 3) (New Issue)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, N.Y. 10015 - 100,000 American Depositary Receipts for ordinary rand five cent shares of Government Gold Mining Areas (Modderfontein) Consolidated Limited. (File 2-69233 - Sept. 22) (Br. 99) (New Issue)
- (S-7) THE NARDA MICROWAVE CORPORATION, 75 Commercial St., Plainview, N.Y. 11803 (516) 349-9600 - 357,500 common shares. Underwriter: Wertheim & Co., Inc. The company is engaged in the design, manufacture and marketing of microwave and ultri-high frequency electronic equipment, components and subsystems. (File 2-69236 - Sept. 22) (Br. 7)

REGISTRATIONS EFFECTIVE

- Sept. 9: American Tax Exempt Bond Trust, Series 46, 2-68421.
- Sept. 10: Kemper Tax Exempt Trust, Series 16, 2-68142; Southern Bancorporation, Inc., 2-68915.
- Sept. 11: American Management Systems, Incorporated, 2-69032; Corporate Securities Trust Long-Term Debt, Series 21, 2-68904.
- Sept. 12: Kinder-Care Learning Center, Inc., 2-68816.
- Sept. 15: Dakota Resources, Inc., 2-68370; HRI Ltd. 1980, 2-67698; New AOC Inc., 2-68278.
- Sept. 16: Champion International Corp., 2-69009; ISC Systems Corp., 2-68881; Nicklos Oil & Gas Co., 2-68838; Prima Energy Corp., 2-68463.
- Sept. 17: First City Bancorporation of Texas, Inc., 2-68972; The TeleMine Co., Inc., 2-68352-NY; Texas Air Corp., 2-68953; Zenith Radio Corp., 2-69022.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period August 29 - September 3, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* SZRL Investments	CleveTrust Realty Investors (Cleveland, OH) Shares of Beneficial Interest - 171,200	8-29-80
* Deltec Panamerica S.A. (Panama) Clarence Dauphinot	First Newport Corporation (Newport Beach, CA) Common Stock - 339,592 shs. (14.5%)	8-29-80
Deltec Panamerica S.A. (Panama)	Hamilton Investment Trust (Elizabeth, NJ) Shares of Beneficial Interest - 110,895	8-29-80
Builtland Partners Lester Pollack Ufeot Group, Inc.	Institutional Investors Trust (NYC) Shares of Beneficial Interest - 681,300 (10.02%) (Group has the right to acquire 650,600 of above shares pursuant to agreements.)	8-29-80
* Overseas Services & Contractors (Alda) Ltd. (U.K.) Alda Israel Foreign Trade Co. Ltd. (Israel) Koortrade Ltd. (Israel) Koor Industries Ltd. (Israel)	Israel Investors Corp. (NYC) Common Stock - 344,341 shs. (23.02%)	8-29-80
* Deltec Panamerica S.A. (Panama)	Mortgage Investors of Washington (Bethesda, MD) Shares of Beneficial Interest - 293,581 (13.7%)	8-29-80
Delblo Enterprises, Inc. (Wholly-owned by Andre Blohorn (France)	Pako Corporation (Minneapolis, MN) Common Stock - 415,144 shs. (34.6%) on exercise of options	8-29-80
Wallace Forman Arthur M. Forman Harry Rabinowitz	Pope, Evans & Robbins Inc. (NYC) Common Stock - 268,800 shs. (33.6%)	8-29-80
Roland M. Jermyn, Jr.	Sinnet Industries, Inc. (Philadelphia, PA) Common Stock - 4,953,022 shs. (50.7%) Common Stock - 800,000 shs. on exercise of warrants	8-29-80
* Pavonis, Ltd. (British Virgin Islands) Phyllis Quasha, Sole Shareholder (Australia) Alan Quasha Wayne Quasha Jill Quasha, et al	Sparton Corporation (Jackson, MI) Common Stock - 149,500 shs.	8-29-80
* Lane Processing, Inc.	Valmac Industries, Inc. (Memphis, TN) Common Stock - 562,626 shs.	8-29-80
* Deltec Panamerica S.A. (Panama)	Westport Company (Westport, CT) Shares of Beneficial Interest - 309,200 (12.9%)	8-29-80
* Charan Industries, Inc.	BT Mortgage Investors (Boston, MA) Shares of Beneficial Interest - 156,800	9-2-80

ACQUISITION REPORTS CONT.

Deltec Panamerica S.A. (Panama)	CMT Investment Trust (Los Angeles, CA) Shares of Beneficial Interest - 121,700 Preferred Shares of Beneficial Interest - 384,340 (17.9%)	9-2-80
Midhurst Corporation (Controlled by S. Pearson Industries Ltd. (U.K.))	Camco, Incorporated (Houston, TX) Common Stock - 1,471,480 shs. (61.6%)	9-2-80
S. Pearson & Son Limited (England), Parent Whitehall Holdings Ltd. (U.K.) Minden Investment Trust Ltd. (U.K.)	Cedar Point, Inc. (Sandusky, OH) Common Stock - 318,615 shs.	9-2-80
Cole National Corporation CHF Corporation (Wholly-owned subsidiary of Cole National Corp.)	Child World, Inc. (Avon, MA) Common Stock - 894,100 shs. (42.7%)	9-2-80
Florida General Financial Services Corp. (Wholly-owned subsidiary of Fiduciary & General Corp.) Fiduciary & General Corp.	Exchange Investment Corp. (Peoria, IL) Class A Common Stock - 636,260 shs. (26.91%) (Florida General has entered into an agreement to acquire above shares.)	9-2-80
Vernon G. Gochneaur Patricia P. Gochneaur, Indi- vidually and Custodian	Fashion Two Twenty, Inc. (Aurora, OH) Common Stock - 476,523 shs. (34.8%)	9-2-80
* Clift C. Lane Dorothy P. Lane	First S & L Shares, Inc. (Denver, CO) Common Stock - 503,400 shs.	9-2-80
Transit, Inc. (Controlled by E. Clayton Gengras and family)	Hartford National Corporation (Hartford, CT) Common Stock - 162,404 shs.	9-2-80
* Hatleigh Corporation (Canada) North Canadian Oils Ltd. (Canada) James F. Kay (Canada)	Lane Bryant, Inc. (NYC) Common Stock - 561,300 shs. (12.3%)	9-2-80
* T. B. Pickens, Jr., Indivi- dually, Custodian & Trustee	Mesa Royalty Trust (Houston, TX) Shares of Beneficial Interest - 1,262,927	9-2-80
Gulf + Western Industries, Inc. Charles G. Bluhdorn	Munsingwear, Inc. (Minneapolis, MN) Common Stock - 127,400 shs.	9-2-80
Bruce A. MacNaughton, Indivi- dually and Trustee	National Beryllia Corp. (Haskell, NJ) Common Stock - 80,048 shs. (Included above are shares owned by his wife and children.)	9-2-80
* Mutual Shares Corporation Mrs. Charlotte Heine Michael Price, Individually, Trustee & Custodian	National Hardgoods Distributors, Inc. (Newton Center, MA) Common Stock - 40,868 shs.	9-2-80
Robert Lee Sanchez, Individually and Custodian	Nuclear Pharmacy Inc. (Albuquerque, NM) Common Stock - 558,895 shs. (25.7%)	9-2-80
Hans R. Steiner (Switzerland)	Rockwood National Corporation (Elmsford, NY) Common Stock - 440,400 shs. (Mr. Steiner has a proxy to vote 388,400 of above shares.)	9-2-80
Montano Securities Corporation	Sunset Industries, Inc. (Tucson, AZ) Common Stock - 23,812 shs.	9-2-80
* Gordon L. Bramah (U.K.) Bramah Inc. (Wholly-owned subsidiary of Bramah Ltd. (U.K.) Bramah Ltd. (U.K.)	Tonka Inc. (Spring Park, MN) Common Stock - 360,700 shs. (21.9%)	9-2-80

ACQUISITION REPORTS CONT.

* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 63,160	9-2-80
* Fair Lanes, Inc.	Treadway Companies, Inc. (Paterson, NJ) Common Stock - 299,840 shs. (20.2%)	9-2-80
Professional Investors Corp., Parent Alexander J. Stone Professional Investors Life Insurance Co.	United Founders Life Insurance Co. (Oklahoma City, OK) Common Stock - 4,470 shs. Common Stock - 1,271,527 shs. on exercise of option	9-2-80
Maurice A. Halperin	United National Corporation (NYC) Common Stock - 173,000 shs.	9-2-80
American Financial Corporation Carl H. Lindner Robert D. Lindner	American Financial Enterprises, Inc. (Cincinnati, OH) Common Stock - 8,612,934 shs. (57.1%)	9-3-80
* Contran Corporation Contran Holding Company Harold C. Simmons	Artco-Bell Corporation (Temple, TX) Common Stock - 265,714 shs. (33.8%)	9-3-80
* Henry Gilchrist, Trustee	General Energy Corporation (Lexington, KY) Common Stock - 337,500 shs.	9-3-80
* C. W. Murchison, Trustee	General Energy Corporation (Lexington, KY) Common Stock - 365,626 shs.	9-3-80
* E. C. L. Investment Ltd. (Canada) Empire Company Ltd. (Canada) Crombie Investments Ltd. (Canada)	Hannaford Brothers Company (So. Portland, ME) Common Stock - 213,532 shs. (16.6%)	9-3-80
Aaron Goldman Meyer Gelfand Balfour Goldman Herbert M. Gelfand, et al	Macke Company (Cheverly, MD) Common Stock - 514,905 shs. (16.86%) (Group has executed Stock Option Agreements with Allegheny re above shares.)	9-3-80



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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