

Farm Service Agency Farm Loan Programs Program Performance Fiscal Year 2009-2012

Key Performance Metrics	FY 2009	FY 2010	FY 2011	FY 2012
Average processing time for direct loans (# days from application receipt to decision)	29.9	30.8	28.2	26.0
Average processing time for guaranteed loans (# days from application receipt to decision)	8.8	10.2	9.4	8.0
First year delinquency rate (%; direct loans delinquent or restructured in the first year divided by the total number of loans made in the previous calendar year)	10.5	9.2	6.0	5.9
Lending to beginning farmers (%; total number of beginning farmers receiving direct or guaranteed loan assistance divided by the total number of borrowers receiving loans)	40.4	40.0	43.6	46.9
Lending to minorities and women (%; total number of minority and women farmers receiving direct or guaranteed loan assistance divided by the total number of borrowers receiving loans)	17.3	16.4	18.9	21.2
Direct loan delinquency rate (%; amount delinquent divided by unpaid principal and interest)	6.3	5.9	5.7	5.4
Guaranteed loan delinquency rate (%; amount delinquent divided by unpaid principal)	1.7	1.7	1.4	1.2